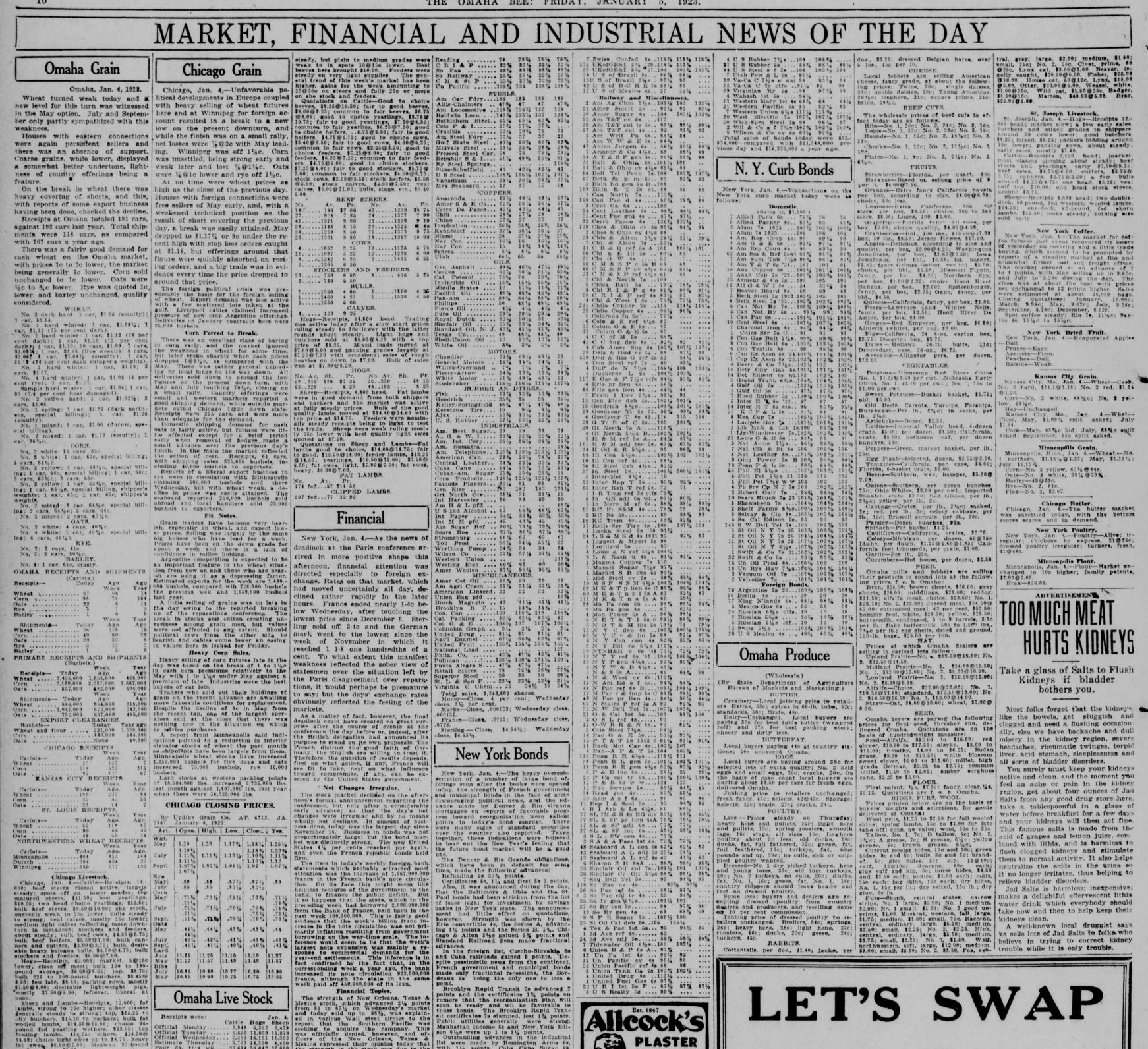
THE OMAHA BEE: FRIDAY, JANUARY 5, 1923.



CHICAGO RECEIPTS. Carlots-Wheat Corn Oats Today KANSAS CITY RECEIPTS. ST. LOUIS RECEIPTS Week Ago. 118 68
 Carlois- Today

 Wheat
 87

 Corn
 99

 Oats
 49
Minneapolis Duluth Winnipeg 434 377

132 Sept:

moon. Sheep and Lambs-Receipts, 12,000; fat lambs, strong to 25c higher; other classes generally steady to strong; top, \$15,25 to cly butchers, \$15,10 to packers; bulk fat wooled lambs, \$14,500(15,00; choice 96-pound fed yearling wethers, \$13,00; top fedding lambs, \$14,50; others, \$13,00; top fedding lambs, \$14,50; others, \$13,00; top fedding lambs, \$14,50; others, \$13,50; fat ewes, \$6,00,07,00; Mexican 92-pound aged wethers, \$8,35.

St. Louis Livestock. Sast St. Louis, Ill., Jan. 4.—Cattle— ceipts, 1,600 head; market, generally ady, with cows steady to strong; bulk ers, \$7.25@8.35; light yearlings, largely 00@7.50; cows, mostly \$4.25@6.75; can-res, \$2.50@2.60; bolongna bulk, \$4.00@ 0; top vealers, \$11.75; bulk, \$11.30. Hore—Beceipts, 3.500 head; rhout

4.30; top vealers, starts; bulk, stratt Hogs-Receipts, 3.500 bead; from steady; \$5.80 top on light shippers; \$8.75 on 200 to 220-pound butchers; bulk mixed 140 to 190-pound averages, \$8.75@8.80; most butchers unsold; packers bidding \$8.60@8.65; pigs, strong; 110 to 130-pound averages, \$8.25@8.50; 90 to 110 pounds, \$7.75@8.25; bulk packer sows, \$7.35@7.50.

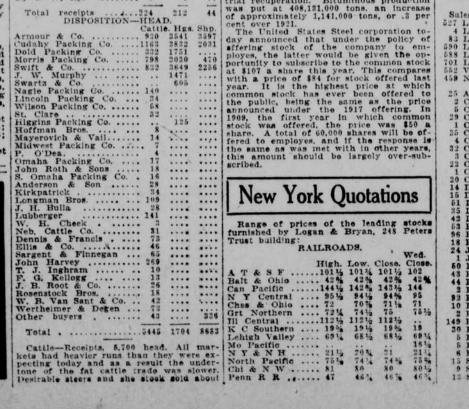
pounds, \$7.75@8.25; bulk packer sows, \$7.35@7.50. Sheep and Lambs-Receipts, 1,200 head; market, about steady: two decks 88-pound elipped, \$12,75; one deck good 116-pound ewes, \$7.56; quote choice handy weight lambs, \$14.75; choice handy weight ewes, \$7.75.

Sioux City Live Stock. Sioux City, Jan. 4.—Cattle—Receipts. 5500 head; market slow, steady; short fed me steers and yearlings, \$7.50@10.00; warmed steers and yearlings, \$6.00@7.50; canners, 52.25@2.75; veals, \$4.00@10.00; feeders. \$5.50@7.50; calves, \$4.50@7.50; feeding cows and heifers, \$3.25@4.75; stockers, \$5.00@7.60. Hogs-Receipts, 9.000 head; market steady; butchers, \$8.15@8.25; top, \$5.25; mixed, \$7.75@3.10; mackers, \$7.35@7.65; bulk of sales, \$8.10@8.25. Sheep-Receipts, 3.000 head; market weak, 250 lower. State S



A report from Minneapoils said indi-cations pointed to a reduction in interior elevator stocks of wheat the past month as shipnfants have been largely from them. Minneapoils wheat stocks have increased 1,250,000 bushels for five days and oats increased 75,000 bushels, rye 10,000 bushels. the British delegation had announced its purpose to stand on its own proposals. The French distrust the good faith of Ger-many; the English are willing to trust it. Therefore, the question of results depends, first on what action, if any, France will see fit to take, next on what influence toward compromise, if any, can be ex-erted by the United States government.

516increased55,000bushels, for five days and oats57bushels.bushels, rye10,000Lard stocks at western packing pointsof 18,504,000bus, increased, 5,735,000bls.94when there were 16,525,000lbs.for the second second



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New York Bonds

| to. | Minneapolis wheat stocks have increased 1,259,000 bushels for five days and oats | Therefore, the question of results depends, first on what action, if any, France will | New Tork Donds | 11 |
|-------------------|--|--|---|-----------|
| 16 67 | increased 75,000 bushels, rye 10,000 bushels. | see fit to take, next on what influence toward compromise, if any, can be ex- erted by the United States government. | New York, Jan. 4 The heavy oversub- | 2 |
| ar | Lard stocks at western packing points of 18,504,000 lbs, increased 5,735,000 lbs. | | scription of a number of large bond of- ferings soon after the books were opened | 1 |
| 94 | last month against 1,407,000 lbs. last year when there were 16,525,000 lbs. | ' Net Changes Irregular. The stock market declined on the after- | and municipal bonds in the face of some | 10 |
| 55 | CHICAGO CLOSING PRICES. | noon's formal announcement regarding the conference, but only after a considerable | discouraging political news, and the ad- vance made by Denver & Rio Grands | 1 |
| ar | By Updike Grain Co. AT. 6312. JA. | conference, but only after a considerable early advance; so that the day's net changes were irregular and by no means | mortgages on reports of favorable prog- ress toward reorganization were salient | 21 |
| 47 46 | 2847. January 4, 1923: Art. Open. High. Low. Close. ; Yes. | wholly net declines. In amount of busi- ness done, today was the largest day since | points in today's bond market. There were many sales of standard securities | 17 |
| 34 8. | Wht. | November 14. Business in bonds was not proportionately large; but the bond mar- tet was distinctly strong. The new United | over the counter also reported. Taken together, these indications were believed | 37 |
| ar | May 1.20 1.20 1.17% 1.18% 1.25% | States at per cents reached pur again, j | to bear out the New Year's feeling that the future bond market will be a good | 41 |
| to. 44 20 | July 1.11% 1.11% 1.10% 1.10% 1.11% | and even the French republic bonds held firm. | The Denver & Rio Grande obligations, | 1 |
| 32 | Sept: $\begin{vmatrix} 1.11\frac{1}{2} \\ 1.07\frac{5}{8} \\ 1.07\frac{5}{8} \end{vmatrix}$ 1.07 $\frac{5}{8} \end{vmatrix}$ 1.06 $\frac{1}{2} \begin{vmatrix} 1.10\frac{5}{8} \\ 1.07 \end{vmatrix}$ 1.07 $\frac{5}{8} \end{vmatrix}$ | The item in today's weekly foreign bank statements which probably attracted most attention was the increase of 1,067,000,000 | which have been in default for some time, made the following advances: | 31 |
| 4 | Rye .89 .89 .8736 .8736 .8736 .89 | france in the French bank's note circula- tion. On its face this might seem like | Refunding 5s 3334 points. Certificates 5s, 11/2 and first 5s 3 points. | 118 |
| op | July .85 .85 .83½ .83½ Corn - 1 | helpless recourse of the government to the bank, to finance the public deficit. But | Also, it was announced during the day, that the Baltimore & Ohio and the St. | 36 |
| gs. 00; | May 713 7715 703 703 7112 July 7134 715 703 703 7132 7134 July 7134 7132 703 703 7134 | it so happens that the state, which in the preceding week had borrowed 2,000,000,000 | Paul bonds had been stricken from the list of isues legal for investment by savings | 012 |
| ck, dy | .71% .71% .71% | from the Bank of France, paid back in the past week 300,000,000. This is fairly good | banks in New York state. The announce- ment had little effect on quotations, | 27 |
| er; | Oats | evidence that the week's billion franc in- crease in the note circulation was not pri- | however. Strength was shown by the Eric convertible 4s, the Series A, advanc- | 2 |
| r9, 75; | May .44% .44% .43% .43% .43% .44 | marily inflation resulting from government | ing 1½ points and the Series B, 1¾. Chi- cago & Alton 3½ s gained 1¾ points and Standard Railroad liens made fractional | 34 |
| in- | July 42% 42% 41% 41% 41% Sept. 41% 41% 41% 41% | borrowing on the war-time scale. The in- ference would seem to be that the week's largest note expansion was mainly a re- | arivances. | 31 |
| alk 15c | Lard July 11.25 11.25 11.10 11.10 11.97 | sponse to commercial demands for the year-end settlements. This inference is in | In the foreign list, Czecho-Slovakia 8s and Cuba railroads gained 5 points. De- | 1 |
| 90- | May 11.67 11.57 11.40 11.40 11.87 Ribs July 10.80 10.80 10.77 10.80 10.90 | fact confirmed by the fact that, in the corresponding week a year ago, the bank | spite pessimistic news from the continent, French government and municipal bonds | 1 |
| 5@ t15 | May 10.85 10.90 10.75 10.75 10.85 | increased its note circulation 933,000,000 francs, although the state in the same | made only fractional recessions, the Bor- deaux 6s being the only one to lose a | |
| gs, at | | week paid off 450,000,000 of its loan. Financial Topics. | point. Brooklyn Rapid Transit 7s advanced 2 | 3 |
| fat | Omaha Live Stock | The strength of New Orleans, Texas & Mexico stock, which advanced 214 points | points and the certificates 1% points on rumors that the reorganization plan will | |
| ses to | | Mexico stock, which advanced 21/2 points from 85 to 87/2 on Wednesday's market and today sold up to 88/2, was explain- ed in various Wall steet circles to the | soon be ready and wil be favorable to those bonds. The Brooklyn Rapid Tran- | |
| fat 96- | Receipts were: Jan. 4. Cattle Hogs Sheep | report that the Southern Pacific was | sit certificates 7s stamped, lost 1% points. Public utilities generally were strong. Manhattan income 5s and New York Edi- | |
| lop | Official Monday 3,948 6,362 5,479 Official Tuesday 6,630 11,059 11,879 | seeking to acquire the company. This was officially denied, however, and of- ficers of the New Orleans. Texas & | son 61/2s were up 1 to 11/4 points. | ł |
| ind | Official Wednesday 7,300 18,121 11,302 Estimate Thursday 5,700 14,500 8,400 Four de this will 22,614 56,002 8,400 | Mexico expressed their opinion today that | Outstanding advances in the industrial list were made by Remington Arms 6s, with 1½ points. Cuba Cane Sugar 8s, | |
| | Four da. this wk23,614 50,042 37,060 Same da. last wk 18,246 39,174 32,167 Same da. two wk. ago. 26,210 50232 39,772 | the strength in the stock was due to the recent improved earnings. The continued strength in Denver & | 1% points and Otts Steel 8s, 1 point. In the railroad list Texas & Pacific 1s | |
| | Same da. 3 wh. ago 34,395 50,752 49,340 Same day year ago12,243 28,037 30,006 | Rio Grande refunding 5 per cent bonds today gaused wide interest in the financial | were off 214 points and St. Paul conver- tible and refunding 414s were off 2 points | |
| lly ulk | Receipts and dispositon of livestock at | community. According to reports the | each. New Haven 4s of 1956, Norfolk & Western consolidated 4s, International & | |
| ely an- | the Union stockyards, Omaha, Neb., for 24 hours, ending at 3 p. m., January 4, | market upturn of these bonds the last few days has been due to the expecta- tion that a reorganization plan, taking | Great Northern adjustment 6s and Nor- folk Southern 5s lost a point each. | |
| 0 @ | 1923. RECEIPTS-CARLOT. | the company out of receivership, would be effected soon it was reported today in | Cerro De Pasco 8s were the weakest spot in the industrial group, losing 41/2 | |
| .75 | Wabash R. R 1 | banking circles that the Perkins commit- tee and Missouri Pacific interests were | points at the close of the day's trading. Wilson convertible 6s. Dupont 71/2s and | |
| xed 80; ing | Mo. Pac. Ry | working hand in hand in whipping the new plan into shape, and that an an- | Wickwire Spencer Steel 7s were also weak, losing a point each. | |
| 30- | C. & N. W. Ry., east 5 1 C. & N. W. Ry., west 62 95 3 C., St. P., M. O. Ry 22 19 8 | nouncement might be expected in a few weeks. | Liberty bonds were generally stronger with the 3½s gaining 26c on \$100 at the | |
| ws, | C., B. & Q. Ry., east 20 4 C. B. & O. Ry., wast 20 4 | Industrial Recuperation. Railway executives whose lines tap the | close of the day. Other advances were first 414s, 8; second 414s, 2; third 414s, | |
| ad: 88- | C., B. & Q. Ry., east 20 4 C., B. & Q. Ry., west 23 26 7 C., R. I. & P., east 5 5 C., R. I. & P., west 6 4 3 | coal regions hold that the estimates of the bituminous production in the United States for 1922 made today in financial | 6: fourth 414s, 4, and the uncalled Victory 434s, 3. The second 4s were off 8 and the | |
| 80- | Illinois Central Ry 3 2. 1 C., G. W. Ry 5 1 | quarters, are indicative of genuine indus- | new 414s, 4. Total sales (par value) were \$12,834,000. | |
| ndy | Total receipts | trial recuperation. Bituminous production was put at 408,131,000 tons, an increase of approximately 1,141,000 tons, or .3 per | U. S. Bonds Sales (in \$1,000) High. Low. Close- | |
| | DISPOSITION-HEAD. Cattle, Hgs. Shp. | cent over 1921. The United States Steel corporation to- | 527 Liberty 3%s101.30 100.96 101.20 | |
| pts, | Armour & Co | day announced that under the policy of offering stock of the company to em- | 83 Liberty 1st 4 4s., 99.04 98.96 99.04 | - |
| fed | Dold Packing Co 332 1751 Morris Packing Co 798 2030 470 | ployes, the latter would be given the op- | 588 Liberty 3d 4348 99.08 98.96 | - |
| fat ers, | Swift & Co 832 3649 2256 J. W. Murphy | at \$107 a share this year. This compares with a price of \$84 for stock offered last | 552 Victory 4% s, un. 100.26 459 New 4% s | ų |
| ers, ing | Nagle Packing Co 140 Incoln Packing Co 34 | year. It is the highest price at which | 25 Argentine 75101 100% 101 | 1 |
| ers, | St. Clare | the public, being the same as the price announced under the 1917 offering. In 1909, the first year in which common stock was offered, the price was \$50 a share. A total of 60,000 shares will be of- | 25 Argentine Forega 100 % 101 2 City of Bergen 8s.101 100 % 101 2 City of Bergen 8s.103 | |
| 25; | Higgins Packing Co 125 | stock was offered, the price was \$50 a | 29 City of Bord 6s 78% 77% 1 City of Christ 8s107% 25 City of Copen 5½s. 91 90½ | |
| .65; rket | Mayerovich & Vall 14 | fered to employes, and if the response is the same as was met with in other years, | 4 City of Grt P 7148. 75 32 City of Lyons 68 79 7814 | - |
| Let | Omaha Packing Co 17 | this amount should be largely over-sub- scribed. | 3 City of Mar 68 78% 78% 22 City of RiodeJan 8s 97 | |
| | John Roth & Sons 18 S. Omaha Packing Co 16 Anderson & Son 28 | | 1 City of Zur 88111 14 20 Cz Rep 8s ctfs 89 14 89 89 14 | "0 |
| | Kirkpatrick | New York Quotations | 14 Dept of Seine 7s. 86% 871 15 D of C 514 notes 19 102 101% 102 | to |
| | J. H. Bulla 28 141 | | 51 D of C 58 1952 99 ¹ / ₂ 14 12 25 Dutch E Ind 68 '47 94 93 ¹ / ₂ 93 ⁵ / ₄ 43 Dutch E Ind 68 '62 93 ⁵ / ₄ 93 | .01 |
| | W. H. Cheek 3 | Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters | 53 French Repub 8s. 98% 98% 98% | ha |
| | Ellis & Co 46 46 | Trust building: RAILROADS. | 18 Hol-Am. Line 68 88 % 88 % | Ri rel |
| | Sargent & Finnegan 65 John Harvey 269 | High, Low, Close, Close, | 1 Japanese 48 81% 50 King of Bel 7%.102 101% 102 | ce |
| | T. J. Inghram 10 17 F. G. Kellogg 13 | Balt & Ohio 42% 42% 42% 42% | 43 King of Bel 68 98 97% 97% 44 King of Den 68 98% 98% 98% | pe |
| 5 | J. B. Root & Co. 26 | Can Pacific 144 1/2 142 143 143 14 | 2 King of Italy 61/5 941/5 93 King of Neth 6a., 981/5 9774 | pe |
| T | Wertheimer & Degen 73 336 Other buyers 43 336 | Ches & Ohio 72 70% 71% 71 Grt Northern 72% 74% 75 75% | 10 King of Nor 88112 1119 2 K of Sweden 68105 | he |
| đ | Total | K C Southern 19% 19% 19% 19 | 1 149 Paris-Lyons-Med 68 7314 7214 | an |
| | Cattle-Receipts, 5,709 head. All mar- | Lehigh Valley 63% 68% 68% 68% 68% 68% 68% | | R |
| | kets had heavier runs than they were ex- pecting today and as a result the under- | North Pacific 75% 74% 74% 75% | 15 State of Queens 75 109 108 % | 100255 |
| | tone of the fat cattle trade was slower. Desirable steers and she slook sold about | Gui de N W Al AU AU AU | 9 State of Q 68 10234 10212 13 S of S P s f 88 9912 9812 | ea |

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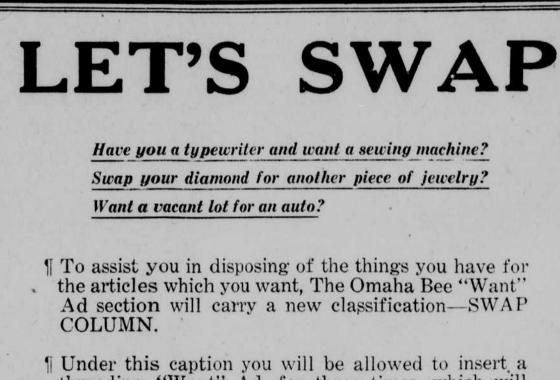
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