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Market, Financial and Industrial News of the Day

Omaha Grain

Total receipts at Omaha were 228 cars, the bulk of which being wheat and corn as compared with 53 cars last year. Total shipments were 143 cars against 119 cars a year ago.

Cash demand for wheat on the Omaha market was slow and prices generally 2 to 3 cents lower. Corn was quiet and unchanged to 1 cent lower. Oats were 1 cent lower. Rye was quoted 1 cent lower and barley unchanged.

Continued liquidation of long wheat caused further weakness in that grain today. Coarse grains, while somewhat lower in sympathy, showed a much better tone due to lighter receipts and a better call for export. Long wheat came out freely, being influenced largely by bearish foreign news and the only support accorded this grain was buying on resting orders.

WHEAT.

No. 2 dark hard: 1 car, $1.20; 1 car, $1.18, smutty, special billing; 1 car, $1.17; 1 car, $1.18, shipper's weights; 1 car, $1.17, special billing.

No. 3 dark hard: 1 car $1.16.

No. 2 hard winter: 1 car, $1.17, special billing; 10 cars, $1.13; 1 car, $1.12, live weevil; 1 car, $1.14; 1 car, $1.15.

No. 3 hard winter: 1 car, $1.14; 6 cars, $1.12; 2 cars, $1.12, live weevil; 1 car, $1.12, 0.1 per cent heat damaged.

No. 4 hard winter: 1 car, $1.10, 0.8 per cent heat damaged; 1 car, $1.11, 0.7 per cent heat damaged.

No. 5 hard winter: 1 car, $1.06, 1.5 per cent heat damaged.

Sample hard winter: 1 car, 98c, 6 per cent heat damaged.

No. 2 yellow hard: 1 car, $1.13.

No. 1 mixed: 1 car, $1.16½, special billing; 1 car, $1.07, 42 per cent durum; 1 car, $1.14, 86 per cent spring.

No. 2 mixed: 1 car, $1.13, 86 per cent hard winter: 1 car, 99½c, durum.

No. 3 mixed: 1 car, $1.12, smutty.

No. 4 mixed: 1 car, $1.00, durum.

No. 3 durum: 1 car, $1.00.

No. 5 durum: 1 car, $1.00.

CORN.

No. 1 white: 1 car, 65c.

No. 2 white: 2 cars, 65c.

No. 3 white: 3 cars, 64½c.

Sample white: 1 car, 60c (fire burnt).

No. 2 yellow: 1 car, 66c (special billing); 3 cars, 65½c.

No. 3 yellow: 1 car, 66c (special billing); 1 car, 66c (shipper's weights); 2 cars, 65c.

No. 2 mixed: 3 cars, 65c (shipper's weights); 4 cars, 64½c; 1 car, 65c.

No. 3 mixed: 1 car, 66c (special billing); 1 car, 64½c (shipper's weights); 4 cars, 64c.

No. 4 mixed: 1 car, 64c; 1 car, 63c; 1 car, 63½c.

OATS.

No. 2 white: 1 car, 42½c (shipper's weights); 1 car, 42¾c.

No. 3 white: 5 cars, 41½c.

No. 4 white: 1 car, 41¼c.

RYE.

No. 2: 3 cars, 84c.

No. 3 white: 1 car, 83½c.

BARLEY.

No. 4: 1 car, 63c; 1 car, 62c.

OMAHA RECEIPTS AND SHIPMENTS. (Carlots.)

Receipts:	Today.	W'k Ago.	Y'r Ago.
Wheat	104	136	8
Corn	93	67	33
Oats	23	20	10
Rye	6	5	2
Barley	2	2	..
Shipments:			
Wheat	45	116	6
Corn	67	34	106
Oats	27	21	5
Rye	3	11	..
Barley	..	1	2

PRIMARY RECEIPTS AND SHIPMENTS. (Bushels.)

Receipts:	Today.	Week Ago.	Year Ago.
Wheat	1,812,000	1,707,000	482,000
Corn	1,759,000	1,440,000	729,000
Oats	683,000	638,000	333,000
Shipments:			
Wheat	562,000	697,000	286,000
Corn	761,000	422,000	1,158,000

EXPORT CLEARANCES. (Bushels.)

	Today.	Year Ago.
Wheat and flour	636,000	687,000
Corn	210,000	236,000
Oats	40,000	......

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	58	29	8
Corn	545	467	141
Oats	97	92	61

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	237	..	62
Corn	44	..	25
Oats	14	..	5

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	78	107	44
Corn	81	75	54
Oats	28	34	14

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	609	529	110
Duluth	96	132	38
Winnipeg	1,187	684	141

Kansas City Grain.

Kansas City, Mo., Dec. 29.—Wheat—Cash, No. 2 hard, $1.14@1.20; No. 2 red, $1.27@1.30.

Corn—No. 3 white, 68@68½c; No. 2 yellow, 69@69¼c.

Hay—Unchanged.

Kansas City, Mo., Dec. 29.—Wheat—December, $1.01½ asked; May, $1.25⅞ bid; July, $1.05⅝ asked.

Corn—December, 68⅝c bid; May, 69½c split asked; July, 69⅝c.

Minneapolis Grain.

Minneapolis, Minn., Dec. 29.—Wheat—Cash, No. 1 northern, $1.19⅞@1.28⅞; December, $1.19⅛; May, $1.20⅞; July, $1.16⅞.

Corn—No. 2 yellow, 63¾@64c.

Oats—No. 3 white, 38⅞@40⅞c.

Barley—50@61c.

Rye—No. 2, 82⅜@82⅞c.

Flax—No. 1, $2.57@2.58.

St. Louis Grain.

St. Louis, Mo., Dec. 29.—Wheat—December, $1.22½; May, $1.20⅞.

Corn—December, 73c; May, 71⅝c.

Oats—December, 46c; May, 46c.

Minneapolis Flour.

Minneapolis, Minn., Dec. 29.—Flour—Unchanged.

Bran—$26.00.

Turpentine and Rosin.

Savannah, Ga., Dec. 29.—Turpentine—Firm, $1.38½; sales, 113 bbls.; receipts, 178 bbls.; shipments, 113 bbls.; stock, 14,967 bbls.

Rosin—Firm; sales, 544 casks; receipts, 1,731 casks; shipments, 4,455 casks; stock, 96,129 casks.

Quote: B, D, E, F, G, H, I, $5.00; K, $5.10; M, $5.40; N, $5.65@5.70; W. G, $6.00; W. W, $6.75.

St. Joseph Live Stock.

St. Joseph, Mo., Dec. 29.—(United States Department of Agriculture.)—Cattle—Receipts, 500 head; not enough here to test market; market, all classes nominally steady; one load medium to good weighty steers, $8.50; other steers and yearlings around $7.00@7.25; odd head desirable beef cows, $4.50@6.50; veal calves, top, $9.00.

Hogs—Receipts, 10,000 head; market slow; shippers and packers buying a few good butchers, 10@15c lower; $8.15 paid; packing sows weak to 10c lower; mostly $7.35@7.50.

Sheep—Receipts, 800 head; receipts practically all in through billings; nothing sold early.

Chicago Grain

Chicago, Dec. 29.—There was no letup in the pressure on the wheat market, which still showed an overbought condition, and prices dropped sharply to a new low on the present downturn, the inside figure on May being 5c under the high of the previous day, with the finish at a loss of 2½ cents. July was off 2 1-8c, and December 3-4c. Corn showed stubborn resistance to pressure. December acted tight and closed 1c higher and the deferred deliveries 1-8c higher, while oats were 1-2@7-8c lower, and rye 1 3-8c lower.

Political news from abroad is having considerable influence on local sentiment, which has become strongly bearish. Houses with New York connections were persistent sellers of May, and while there was steady buying on resting orders, the decline uncovered stops and the drop was very sharp at times. The trade had an impression that a good part of the selling represented profit-taking for Wall street operators, who were evening up for income tax purposes over the year-end.

Bull Influences Ignored.

A local professional who was credited with having been a good seller of wheat for several days issued a bearish summary on the world's supply and demand situation which had some effect on the market. Bullish influences were ignored, and export sales of over 500,000 bushels with reports of large orders under consideration failed to bring about a rally. There was some buying on the introduction of a $100,000,000 credit bill for Germany into the senate. Rally from the inside figures at the last was due to local short covering. Forecast for rain or snow over the winter wheat belt led to selling of the July. December went to 4c over May at one time on short covering.

December corn was wanted by shorts and the undertone was strong. Resting orders at 71c for May checked the early break, but there was less pressure than of late and the market gave an excellent account of itself. Part of the buying was to remove hedges against export sales, which aggregated 800,000 bushels. The gulf outbid Chicago materially for cash corn down state and offerings to arrive were limited. Receipts, 279 cars.

Southern demand for cash oats in central Illinois was much better, with bids as much as 4c higher than Chicago, but this failed to have any effect on futures, which were weaker and lower with wheat. Receipts, 75 cars.

The northwest and the seaboard were free buyers of rye on scale orders reflecting sales of over 1,000,000 bushels to Germany. Local longs sold freely and numerous stop orders were caught on the way down. The two northwestern markets had 138 cars.

Pit Notes.

Wheat traders were mostly bearish at the close, owing to the break in prices, which aggregated 5c, from the recent high on futures. The point was made that the market has not fully digested the many millions of bushels long and short wheat put on it the past few days and that it may take a few days for it to be absorbed.

The big selling of wheat has been by the eastern and a number of the local longs who have been active for several days. There has also been a lot of selling by a local bear party, which has forced out millions of bushels held by small holders.

Long corn has been on the market in well absorbed, despite the break in wheat. well absorbed, despite the break in heat. The trade is mixed as to the future. The big primary receipts of wheat and corn tends to create bearishness on both grains, but reports from the southwest and west are of lighter country offerings, while in the northwest and in the Canadian provinces the movement continues heavy.

F. S. Lewis, who was in New York, wired that Germany had bought a big lot of rye. The United Kingdom bought Manitoba wheat and that corn business was heavy. Exporters he said were all bullish. A message from a New York trader expressed bullish views on wheat.

There has been 8,000,000 to 10,000,000 bushels of wheat put on this market since last Saturday that appeared to come from the same source, said a Winnipeg message. "Our market has stood the selling remarkably well until the last hour when probably 3,000,000 bushels were sold," said the message. "The buying has been of a pretty good character, which is shown on our market maintaining its difference with Chicago."

Arthur W. Cutten was out with a long summary of the world's wheat situation in which he took a very bearish view of the supply and demand. He figures that on the basis of the actual world's shipments of the first five months of the present crop year there is a world's surplus of 200,000,000 to 250,000,000 bushels instead of a practical exhaustion at the end of the season as many have been expecting.

CHICAGO CLOSING PRICES.

By Updike Grain Co. DO. 2627. Dec. 29.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
Dec.	1.26¾	1.27	1.25½	1.26¼	1.27
May	1.24¼ / 1.24⅛	1.24⅜	1.21¾	1.22⅜ / 1.22¼	1.24⅝ / 1.24¾
July	1.14 / 1.14⅛	1.14⅛	1.12¼	1.12⅝ / 1.12¼	1.14⅝ / 1.14¼
Rye					
Dec.	......	......	......	......	.90
May	.91¾ / .91⅝	.91¾	.90¼	.90½ / .90⅝	.91⅞
Corn					
Dec.	.73 / .73¼	.73¾	.72⅝	.73⅝	.72⅝
May	.71½ / .71¼	.71¾	.71	.71⅝ / .71¾	.71½
July	.71 / .71¼	.71½	.70¾	.71⅝ / .71½	.71⅝ / .71½
Oats					
Dec.	.43	.43⅛	.42¼	.42¾	.43¼
May	.45¼ / .45⅜	.45⅜	.44⅝	.44⅝ / .44⅞	.45½
July	.42⅝	.42⅝	.41¾	.42	.42½
Lard					
Jan.	10.80	10.80	10.65	10.75	10.82
May	11.00	11.05	10.97	11.00	11.07
Ribs					
Jan.	10.80	10.80	10.72	10.72	10.87
May	10.65	10.70	10.62	10.62	10.72

Kansas City Live Stock.

Kansas City, Mo., Dec. 29.—(U. S. Department of Agriculture.)—Cattle—Receipts, 13,000 head; beef steers, steady to strong to $6.65@8.10; few better grades, cows, $5.25@6.00; other mostly, $4.00@4.75; few choice heifers, $6.50@8.25; some common kinds, $4.25@4.75; caners and cutters generaly $2.50@3.50; good bologna bulls, $4.00@4.25; few vealers up to $10.00; strictly good 350-pound calves, $7.50.

Hogs—Receipts, 7,000 head; 5c to 15c lower; mostly 10c lower; packers, top, $8.30; shipper top, $8.25; 130 to 160-pound, $8.20@8.25; bulk, desirable 170 to 270-pound, $8.15@8.25; bulk of sales, $8.00@8.25; packing sows steady, $7.50@7.60; stock pigs, strong, $7.50@7.80; few at $8.00.

Sheep and Lambs—Receipts, 1,000 head; lambs, slow; heavy natives, $13.00; fat lambs, due to arrive still back; sheep strong; wethers, $8.50; ewes, $7.50.

New York Dried Fruits.

New York, Dec. 29.—Evaporated Apples—Dull.

Prunes—Steady.

Apricots—Firm.

Peaches—Quiet.

Raisins—Easy.

Live Stock

Omaha, Dec. 29.

Receipts were—	Cattle.	Hogs.	Sheep.
Official Tuesday	7,481	8,680	11,467
Official Wednesday	6,388	13,632	10,185
Official Thursday	4,371	16,862	10,515
Estimate Friday	1,100	12,200	3,500
Five days this week	19,346	51,374	35,667
Same days last week	28,169	63,155	44,948
Same days 2 w's a'o	37,955	61,504	52,304
Same days 3 w's a'o	32,772	53,566	34,252
Same days year ago	12,816	49,788	33,628

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., Dec. 29, 1922.

RECEIPTS—CARLOT.

	Cattle	Hogs	S'p.	Horses, Mules
C., M. & St. P. Ry.	4	21	...	...
Mo. Pacific Ry.	1	2	...	...
Union Pacific R. R.	13	49	4	1
C. & N. W. Ry., east	...	1	...	1
C. & N. W. Ry., west	13	71	2	...
C., St. P., M. & O. Ry.	1	13	3	...
C. B. & Q. Ry., east	2	5	...	...
C., B. & Q. Ry., west	3	20	4	...
C. R. I. & P., east	4	...	...	...
C., R. I. & P., west	...	2	...	...
Illinois Central Ry.	2	...	...	...
Total receipts	43	184	13	2

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	445	3343	1137
Cudahy Packing Co.	221	2178	974
Dold Packing Co.	19	1355	....
Morris Packing Co.	122	2058	251
Swift & Co.	345	3282	1119
J. W. Murphy	....	597	....
Swartz & Co.	....	10	....
Armour, S. D.	....	1418	....
Lincoln Packing Co.	9	....	....
Higgins Packing Co.	17	86	....
Longman Bros.	8	....	....
Lubberger	128	....	....
W. H. Cheek	5	....	....
Dennis & Francis	26	....	....
John Harvey	4	....	....
T. J. Inghram	7	....	....
Mo.-Kan. C. & C. Co.	2	....	....
J. B. Root & Co.	77	....	....
Other buyers	86	....	219
Totals	1521	14322	3700

Cattle—Receipts, 1,100 head. Though cattle supplies were light trade on both steers and cows was draggy and prices no more than steady. Choice steers brought $10.00, but most of the offerings were grades selling at $7.00@8.50. The week's market is generally 25@50c lower on steers, but cows have advanced 25c or more. Feeders were nominal today at the week's 25c advance.

Quotations on cattle: Choice to prime beeves, $10.75@12.50; good to choice beeves, $8.75@10.50; fair to good beeves, $7.25@8.60; common to fair beeves, $6.00@7.75; choice to prime yearlings, $10.75@12.50; good to choice yearlings, $8.50@10.75; fair to good yearlings, $7.25@8.50; common to fair yearlings, $6.00@7.25; good to choice heifers, $6.75@8.10; fair to good heifers, $4.50@6.75; good to choice cows, $5.25@6.50; fair to good cows, $4.00@5.25; common to fair cows, $2.25@3.50; cows, $5.00@6.40; fair to good cows, $3.75@5.00; common to fair cows, $2.00@3.40; good to choice feeders, $7.00@7.90; fair to good feeders, $5.50@7.00; common to fair feeders, $4.25@5.50; good to choice stockers, $7.00@7.75; fair to good stockers, $5.50@7.00; common to fair stockers, $4.25@5.50; trashy stockers, $3.00@4.00; stock cows, $2.50@3.50; stock heifers, $3.50@5.00; stock calves, $3.00@7.50; veal calves, $3.00@7.50; veal calves, $4.50@10.50; bulls, stags, etc., $2.50@4.50.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
26	1074	$6 25	9	291	$6 50
15	873	7 25	24	1004	7 50
24	1015	7 75	20	1332	8 25
20	1337	8 60	10	1262	10 00

STEERS AND HEIFERS.

No.	Av.	Pr.	No.	Av.	Pr.
8	640	6 25	12	845	6 30
14	789	6 75	15	816	7 00

COWS.

No.	Av.	Pr.	No.	Av.	Pr.
7	945	3 30	5	1168	3 50
8	1006	3 75	12	1017	4 00
23	942	4 25	6	983	4 50
14	1020	4 75	6	1201	5 00
5	1232	5 25	14	1023	5 50
17	800	5 75	8	927	6 00

HEIFERS.

No.	Av.	Pr.	No.	Av.	Pr.
4	700	5 75	8	783	6 10
5	718	7 50			

STOCKERS AND FEEDERS.

No.	Av.	Pr.	No.	Av.	Pr.
5	592	6 00	6	860	6 30

BULLS.

No.	Av.	Pr.	No.	Av.	Pr.
1	1310	3 65	1	1560	3 75
1	1310	4 00	1	1820	4 25
1	1440	4 50			

CALVES.

No.	Av.	Pr.	No.	Av.	Pr.
3	240	4 00	5	446	6 00
6	420	6 75	2	220	7 00
1	100	8 25 1	1	100	9 25

Hogs—Receipts, 12,200 head. There was a fairly liberal run on hand today and with lower reports from other principal markets trading was slow at prices mostly 10@15c lower. Good light hogs and butchers sold largely at $7.90@8.10, the latter top price. Mixed loads sold at $7.40@7.80 and packing grades at $7.00@7.40. Bulk of sales was $7.75@8.10.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
47	275	...	7 50	65	301	...	7 00
61	250	...	7 75	70	190	...	7 80
36	213	...	7 90	62	214	...	7 95
45	285	...	8 00	74	229	...	8 05

Sheep and Lambs—Receipts, 3,800 head. Fat lambs were in good demand today and the light run moved readily at steady prices. Bulk selling at $14.00@14.40 with a top price of $14.50. Feeders were steady, noe lot going out at $14.30. Sheep were 10@15c higher, good quality ewes selling at $8.00.

Quotations on sheep: Fat lambs, good to choice, $14.00@14.40; fat lambs, fair to good, $12.50@14.00; fed clipped lambs, $12.00@12.75; feeder lambs, $13.25@14.50; yearlings, $10.50@12.00; wethers, $7.50@8.50; fat ewes, light, $7.00@8.00; fat ewes, heavy, $5.00@7.00.

Chicago Livestock.

Chicago, Dec. 29.—Cattle—Receipts, 6,000; beef steers and yearlings, unevenly weak to 25c lower; plainer kind showing least decline; quality mostly plain; best matured steers, $10.25; weight, 1,330 pounds; canners and cutters, stockers and feeders, steady; bologna bulls, mostly 10c to 15c higher; few weighty kinds, up to $4.90; beef cows, unevenly weak to 15c lower; veal calves, mostly 25c to 50c higher; packers taking best kind up to 1,150 pounds.

Hogs—Receipts, 51,000; market, 15c to 25c lower; closing strong; bulk 200 to 300-pound butchers, $8.25@8.30; few, $8.35, late; 14 0to 170-pound averages, strong, mostly $8.35@8.40, few $8.45; bulk packing sows, $7.50@7.75; desirable pigs, mostly $7.50@8.00; plain pigs down to $7.00; estimated holdover, 12,000.

Sheep and Lambs—Receipts, 8,000; fat lambs, slow, fully steady; top to shippers, $15.30; packer top, $15.00; several loads to shippers, $15.10@15.20; less desirable wooled lambs, $14.50@14.75; some heavy, $13.50 down; most clipped lambs, $12.40@12.90; heavy clipped, $11.00; heavy yearlings, weak; several strings, 99 to 104-pound kinds, $11.00; fat sheep, strong to 25c higher; best light few ewes, $8.60; several strings less desirable kind, $8.25; feeders scarce, three decks 55-pound lambs on country account, $14.65.

Sioux City Live Stock.

Sioux City, Ia., Dec. 29.—Cattle—Receipts, 1,300 head; market, strong; short fed steers and yearlings, $8.00@10.00; warmed up steers and yearlings, $5.50@7.50; fat cows and heifers, $4.00@7.50; canners, $2.25@2.50; veals, $4.00@10.00; feeders, $5.00@6.50; calves, $3.50@6.75; feeding cows and heifers, $2.75@4.50; stockers, $4.00@6.50.

Hogs—Receipts, 10,000 head; market 5c lower; butchers, $8.05@8.10; top, $8.10; mixed, $7.75@8.00; packers, $7.25@7.60; bulk, $7.85@8.10.

Sheep and Lambs—Receipts, 1,000 head; market steady; sheep, $14.50; ewes, $7.75.

Financial

New York, Dec. 29.—The movement on the Stock Exchange today was as active as the day before, but the course of prices was directly opposite. Industrial shares and particularly railway stocks, advanced on the whole more rapidly than they had declined on Thursday. This recovery was possibly more noteworthy from the fact, first that a fairly large number of "cash sales" were made for the obvious purpose of establishing nominal losses in the income tax returns; second, the call money rates went to 6 per cent, the highest since November 8.

But the market undoubtedly reasoned that these belated sales for cash—made in that way in order to close the transaction during 1922, were a reminder that whatever depressing influence has been exerted by this absured machinery was necessarily behind us. Taken as a whole, the day's stock market ended at the day's best prices.

Bond Prices Stronger.

In the bond market, also, there was a distinct upward tendency of prices, a rather striking instance of which was the movement of Chicago, Milwaukee & St. Paul securities. These bonds, after declining in some cases 10 points or more since early autumn, have risen 2 to 4 points in the past two days, under heavy buying.

Whether the reversal of attitude was to be ascribed to the completion of "sales to establish losses" and the usual subsequent repurchases, or to the excellent statement of earnings by the company for November, it attracted natural attention on the market. Liberty bonds moved up gradually along with the rest, but did not reach the recent high figures of its recovery.

In the foreign exchange market, sterling went slightly lower, francs advanced and rates on other European countries moved uncertainly. The delegates to next Tuesday's conference of the European premiers have certainly brought forward a variety of hints and forecasts and conjectures bewildering enough to give no cue whatever to the speculator in exchange.

When, furthermore, the contradictions from Europe are supplemented by the sudden debate at Washington over the entry of the United States into European conferences, it is hardly to be wondered at that the foreign exchange market does not know which way to move.

Wall Street Topics.

The announcement of the details of the plan for the consolidation of the Van Sweringen railroads—the New York, Chicago & St. Louis, Toledo, St. Louis & Western and Lake Erie & Western—practically marked the final step in the merger of these properties. Based on 1922 operations, it was estimated in transportation quarters that these roads would show a combined net revenue, after all charges, amounting to $6,336,000, which would be 3.72 times the requirements of the new preferred stock to be issued by the consolidated company. After deducting these preferred dividends, it was estimated that earnings would be equal to more than $14 a share on the proposed common stock. The capital stock of the new corporation, to be issued at once, provides for $32,720,000, 6 per cent cumulative preferred stock and $46,247,900 common.

In view of the fact that Thursday was the last day on which a holder of stock could dispose of his securities for tax purposes in the usual way, a large amount of cash transactions were reported on the tape today. This was due to the fact that stocks sold in the regular way would not be cleared until next Tuesday. Such transactions were unusually large and at times during the day almost every other transaction was for cash.

While all hearings before the Interstate Commerce commission on the problem of railway consolidations are admittedly tentative in character, the next hearing on the application of the Burlington, Northern Pacific and Great Northern to merge into one company is creating special interest. This hearing, which is scheduled to be held in Washington January 17, will consider not only the original application of these three Hill carriers to merge, but the petition of the Great Northern to be placed with the Burlington, in case the first plan is turned down. The Great Northern made this move, after the combined application of the three companies was filed, and it is understood that the hearing on January 17 will probably be devoted largely to this phase of the proposed consolidation.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

RAILROADS.	High.	Low.	Close.	Thursday Close.
A., T. & S. F.	101⅞	101	101½	100¾
B. & O.	41⅞	40¾	41⅛	41½
Canadian Pacific	143⅞	143	143⅞	143
N. Y. Central	94¼	93¼	94¼	94¼
Ches. & Ohio	70⅝	70¼	70⅝	70
Great Northern	75	73¾	74½	76⅞
Illinois Central	110½	112	112½	111½
K. C. Southern	18⅝	18⅛	18⅝	18¾
Lehigh Valley	70⅝	69	70⅝	68⅝
Mo. Pacific	16¼	15¾	16	16
N. Y. & N. H.	20⅞	19⅞	20⅞	20¼
Chicago & N. W.	79	76⅝	79	77½
Penn. R. R.	46½	46⅛	46½	46⅛
Reading	79¼	78½	79¼	79
C., R. I. & P.	32	31¼	32	31½
Southern Pacific	88⅝	87⅛	88⅝	88¼
Southern Railway	25⅝	24⅝	25¼	24⅝
C., M. & St. P.	22⅞	21¼	22⅞	21¼
Union Pacific	138	136	138	136¼
STEELS.				
Am. Car Foundry	180½	180½	180½	181
Allis-Chalmers	44½	44½	44½	43⅝
Am. Locomotive	127¼	126⅝	127¼	127½
Baldwin Loco	138½	136½	137⅝	137
Beth. Steel	62½	59⅝	62⅝	60¼
Colo. F. & Iron	26	26	26	24¾
Crucible	71¼	68¼	69½	68¾
Am. Steel Foundry	37⅛	36⅞	37⅛	37⅞
Mid. Steel	28⅝	26½	28⅝	26⅝
Pressed Steel Car	80½	79⅝	80½	81¾
Rep. Stl. & Iron	48½	45⅝	48½	45½
Ry. Steel Springs	....	....	....	116
Sloss-Scheffield	39	39	39	39
U. S. Steel	107⅝	105⅝	107½	105¾
Vanadium	34½	33⅞	34¼	33¼
Mex. Seaboard	16½	16⅛	16½	16¼
COPPERS.				
Anaconda	48⅞	48	48⅝	48¼
Am. S. & Ref. Co	55	54½	54¾	54
Cerro De Pasco	44	43½	43¾	44
Chili	27½	26⅞	27½	26⅞
Chino	25⅞	25½	25⅞	25⅞
Green Cananea	....	....	....	27½
Inspiration	35	34½	34½	33¾
Kennecott	36¼	35⅝	36⅛	36
Miami	27¼	27¼	27¼	27⅛
Nev. Con.	15⅞	15⅞	15⅞	....
Ray Con	14½	14¼	14⅝	14⅛
Seneca	8	7⅝	7⅝	7¼
Utah	64⅝	63¼	64	63⅜
OILS.				
General Asphalt	49	46⅞	49	46⅝
Cosden	53⅞	52⅝	53⅛	53
Cal. Peterol	68¾	64⅞	67⅝	65½
Invincible Oil	14⅝	14½	14⅝	14¼
Mex. Peterol	220	220	220	....
Middle States	11⅜	11¼	11⅜	11¼
Pacific Oil	46	44½	45½	44½
Pan-American	91⅝	90	91⅝	92⅞
Phillips	46⅞	45½	46⅞	46⅞
Pierce Oil	4	3½	3½	3¾
Pure Oil	27½	27	27¼	27¼
Royal Dutch	52⅝	52⅛	52⅝	52⅜
Sinclair Oil	33⅛	32¼	33⅛	32⅞
Stand. Oil, N. J.	39½	38⅞	39⅞	38¾
Texas Co.	49	47⅛	48⅞	47⅝
Shell Union Oil	12⅝	12⅛	12¼	....
White Oil	3⅝	2⅝	3¼	2⅝
MOTORS.				
Chandler	66⅞	65⅝	66⅞	66¾
General Motors	14⅞	14⅝	14⅝	14⅝
Willys-Overland	6¾	6½	6¾	6⅝
Pierce Arrow	13⅛	12½	12½	12⅞
White Motor	48	48	48	48
Studebaker	114⅞	110⅝	114⅞	139½
RUBBER AND TIRES.				
Fisk	13⅛	12½	13	12⅛
Goodrich	35½	34	35½	33⅛
Kelley-Springfield	46½	44½	46½	45
Keystone Tire	9	8½	9	8¼
Ajax	12⅝	11⅞	12⅝	12
U. S. Rubber	55⅛	53⅛	55⅛	53⅛
INDUSTRIALS.				
At., G. & W. I.	21⅛	20¼	20⅞	20½
Am. Int'l Corp.	26½	25	26¼	25½
Am. Sumatra	28	26⅝	26⅝	27½
Am. Telephone	123	122⅝	122⅞	122½
American Can	73¼	72½	73	72⅞
Central Leather	31⅞	30¼	31⅜	30⅝
Cuba Cane	13⅞	13¼	13⅞	13¼
Cuban-Am. Sugar	25⅝	25¼	25⅝	25½
Corn Products	132½	130	132½	131
Famous Players	91⅝	90	91⅝	90¼
General Electric	181¼	181	181¼	180
Grt North Ore	31⅞	29⅝	30⅞	29⅞
Inter Harvester	88¾	87⅞	88⅝	..
Am H & L pfd	..	..	..	62¼
U S Ind Alcohol	67¼	67	67¼	66⅞
Inter Paper	51⅝	51	51⅝	51
Inter M M pfd	44⅝	42½	43⅝	41⅝
Am Sugar Ref.	79⅝	79	79⅝	78⅝
Sears-Roebuck	87⅝	87	87	86½
Stromsburg	64	63⅝	64	65
Tob Products	57⅝	56⅝	57⅝	56⅞
Worthing Pump	..	..	..	29⅞
Wilson Co	36½	35½	36¼	36
Western Union	111⅝	111	111⅝	111
Westing Elec	59½	59¼	59½	60¼
American Woolen	95	94	94⅝	94
MISCELLANEOUS.				
Amer Cot Oil	17	17	17	16¼
Am Agri Chemical	30⅞	30⅝	30⅞	31¼
Amer Linseed	31	29⅞	31	29⅞
Union Bag pfd	67	66⅝	67	66
Bosch Magneto	42	40	40¼	42
Brooklyn R T	16¼	15	15⅝	14⅝
Continental Can	111	109¼	111	109⅝
Calif Pack	82½	82¼	82½	82⅝
Col G & El	104⅝	103½	104¼	103
Colum Graph	2⅛	2	2⅛	2
United Drug	..	..	..	78
Nat Enamel	67¼	65¼	67¼	..
United Fruit	153	152⅝	153	152
Lorillard Tob	..	..	..	162
Nat Lead	127¼	125¾	127¼	125
Philadelphia Co	..	..	..	80½
Pullman	129⅞	128⅝	129⅝	129¼
Punta Alegre Sug	..	..	..	47
Retail Stores	74¼	73	74¼	73¼
Superior Steel	..	..	..	29¼
St L & S F	21⅞	21⅝	21⅞	21¼
Va Car Chem	24½	24¼	24½	24⅞

Total sales, 971,700 shares.

	Close.	Thurs. Close.
Money	.04⅜	.05½
Marks	.000134	
Francs	.0724	.0723
Sterling	4.63¼	4.63⅝

New York Bonds

New York, Dec. 29.—Prices in today's bond market displayed a decidedly strong tone with the active demand for St Paul and New Haven railroad mortgages as the day's feature. Cash sales were not as extensive as in the stock market, although it was curious to note that the largest volume of these was in the United States government issues, which are selling near their high levels of the year making tax losses in those kinds virtually negligible.

The sharp upturn in St. Paul and New Haven bonds seemed to lend confirmation to the belief that the recent weakness grew out of selling to establish tax losses. St. Paul convertible 5s and New Haven 6s and the so-called French 7s of that road each moved up more than 3 points while St. Paul, Puget Sound 4s and the 4s of 1922, the convertible 4s and the refunding 4s were all 1 to 2 points higher; Denver, Rio Grande & Western bonds also showed marked improvements, the 4s, the consolidated 4s and refunding 5s and the refunding 5s, stamped, each advancing 2 to 3¼ points. Some of the other strong spots in the railroad group were Baltimore & Ohio refunding 5s, up 3 points; Western Maryland 4s, up 1⅝, and Erie consolidated 4s, up 1⅝.

Foreign bonds were virtually neglected although Mexican government 4s and Cuba railroad 5s, moved to slightly higher grounds while Colombian 6½s dropped sharply. Except for losses of 8 and 10 cents on $100 respectively in Victory 4¾s and the first 4¼s, all the United States government securities moved to higher ground. Liberty 3½s touched $101 for the first time in two months and closed 18c higher, the second 4¼s advanced 26c; the third, 20c; the fourth, 28c, and the new 2c.

Marland Oil 8s and Chile Copper 7s, each up 2 points, led the advance in active industrial mortgages. Other strong spots in that group were Atlantic Fruit 7s certificates, Republic Steel 5s, U. S. Steel 5s, American Smelting 5s and Liggett and Myers 7½s, all up 1 to 1½ points.

Total sales (par value) were $14,662,000.

U. S. Bonds.

		High.	Low.	Close.
848	Liberty 3½s	101.04	100.80	101.00
96	Liberty 1st 4¼s	98.90	98.88	98.90
1014	Liberty 2d 4¼s	98.42	98.18	98.42
1017	Liberty 3d 4¼s	98.98	98.80	98.98
1841	Liberty 4th 4¼s	98.74	98.48	98.74
250	Victory 4¾s, unc.	100.40	100.32	100.34
1061	New 4s	99.92	99.88	.....

Foreign.

		High.	Low.	Close.
14	Argentine 7s	100½	100¼	100½
31	City of Bord 6s	78½	77¾	....
30	City of Chris 8s	107	106⅝	101
8	City of Cop 5½s	90½	90⅝	90½
1	City of Gt Pr 7½s	75	....	....
21	City of Lyons 6s	78¼	78¼	78½
22	City of Mar 6s	78½	78	78⅛
4	City of R de J 8s	97	....	....
10	City of Tokio 5s	72½	72¼	72½
10	Czech Rep 8s ctfs	86	85½	85⅝
11	Dept of Seine 7s	86½	....	....
16	D of C 5½ p n '29	101½	101¼	101½
63	Dom Can 5s 52	99½	99	99¼
49	Dtch E Ind 6s 47	93¼	92⅝	93¼
63	Dtch E Ind 6s 62	93¼	92⅞	93¼
46	French Rep 8s	98¼	98	98⅛
44	French Rep 7½s	94⅝	94¼	....
9	Holl-Am Line 6s	87½	87¼	87½
10	Japanese 1st 4½s	93½	..	..
52	Japanese 4s	81¼	..	..
43	Belgium 7½s	101⅞	101½	101⅞
4	Belgium 6s	97¾	97⅝	97⅝
11	Denmark 6s	98	97⅞	98
12	Netherlands 6s	98⅝	98¼	98⅝
7	Norway 8s	112	111½	111
18	Sweden 6s	105	104¼	105
107	Paris-Ly-Med 6s	71⅜	71	71½
20	Bolivia 8s	92½	92⅛	92¼
10	Queensland 6s	103	102½	103
5	San Paulo sf 8s	98½	98⅛	..
37	Swiss Con 8s	118⅝	117¼	118⅝
44	K G B & I 5½s 29	113¼	113	113⅛
76	K G B & I 5½s 37	103⅞	103⅛	..
18	U S Brazil 8s	98½	98⅛	98⅝
15	U S Brazil 7½s	97	96½	96⅞
14	U S Braz C R E 7s	85¼	85	85¼
1	U S Mexico 5s	51½	..	..
5	U S Mexico 4s	36	..	..

Railway and Miscellaneous.

		High.	Low.	Close.
17	Am A Ch 7½s	103	102¾	103
50	Am Smelt 5s	92⅝	91½	92¼
39	Am Sugar 6s	104	103¼	104
15	Am T & T cv 6s	117⅛	116¼	117⅛
21	Am T & T c tr 5s	98⅝	98⅜	98⅛
17	Am T & T col 4s	91⅛	91⅜	....
3	Am Writ Paper 6s	84	83⅛	84
37	An J M Wks 6s	83⅞	83	83⅞
47	Arm & Co 4½s	89	88¼	....
24	A T & S F gen 4s	89	88⅝	89
3	A C L 1st con 4s	87⅝	....	....
36	Balt & Ohio 6s	100⅞	100⅝	100⅞
95	Balt & Ohio cv 4½s	81¼	80¼	81⅛
12	Bell T of P 7s	108⅛	108	....
5	Beth Steel ref 5s	95⅛	....	....
2	Beth Steel p m 5s	92	....	....
1	Bklyn Ed g 7s D	108¼	....	....
1	Cal G & El 5s	98	....	....
6	Can Northern 7s	112⅛	112⅛	112½
3	Bk Rap Tr 7s c	86⅛	....	....
46	Can Pac deb 4s	112½	112⅛	112½
46	Can Pac deb 4s	80	79¼	79⅞
7	Central Leather 5s	99	98⅝	99
13	Cen Pac gtd 4s	86⅝	86⅝	86⅝
32	Cerro de Pasco 8s	133½	132¾	132½
51	Ches & Ohio cv 5s	95¼	94⅞	95¼
7	Ches & Ohio cv 4½	88⅞	88⅛	88⅞
69	Chi & Alton 3½s	24¼	23¼	....
11	Chi & Alton 3s	52½	....	....
42	C B & Q ref 5s A	101¼	100⅞	101¼
28	C & E Ill 5s	80¼	79⅞	....
22	Chi Gt West 4s	52	51½	51⅞
74	CM&StP cvt 5s B	69	66	69
106	CM&StP cv 4½s	65⅞	64⅝	65⅞
122	CM&StP ref 4½s	60	59⅛	60
10	Chicago Rys 5s	77⅛	77⅛	....
57	C R I & P ref 4s	83⅛	82¼	83
3	C & W Ind 4s	75	74⅞	75
90	Chile Copper 7s	113	110⅛	113
35	Chile Copper 6s	96¼	95⅞	96
15	C & S ref 4½s	87¼	86⅝	87⅛
12	Con Ci of Md 5s	88⅝	88⅛	88½
16	Cuba C S deb 8s	91½	91	91½
88	D & R G ref 5s	49⅝	47½	48
659	D & R G con 4s	75	72⅝	75
7	Det Ed ref 6s	104⅛	103⅞	104
4	Donner Steel ref 7s	89½	89	89½
29	Duquesne Light 6s	104	....	....
24	Emp G & F 7½s ct	93½	93	93½
6	Erie pr lien 4s 6s	57	55⅞	57
34	Erie gen lien 4s	43⅝	43½	43⅝
20	Gramer I D 7½s	90¼	89½	90
6	Gen Elec d 5s	101⅛	101¼	..
23	Goodrich 6½s	101⅝	101¼	101⅝
20	Goodyear T 8s 31	99½	99	99½
18	Goodyear T 8s 41	115	114½	115
43	Gnd Tnk Ry C 7s	112⅝	112	112⅝
9	Gnd Tnk Ry C 6s	104	103⅝	..
26	Grt North 7s A	110⅝	110¼	110⅝
18	Grt North 5½s B	102⅝	102½	..
14	Hud & M ref 5s A	84⅝	84½	84⅝
8	Hud & M ad inc 5s	61½	61½	..
9	Humble Oil 5½s	98¼	98⅛	98¼
10	Ill Cent 5½s	101¼	..	..
4	Ill St d 4½s	93	92¼	..
3	Ind Steel 5s	101	100⅞	101
71	Int R T 7s	94½	93⅞	94¼
167	Int R T ref 5s	71⅞	71	..
25	Int R T ref 5s ct.	72	..	..
13	Int & G N ad 6s wi	90⅝	90¼	..
28	Int M M sf 6s	88¼	87⅝	88¼
1	Ia Cent ref 4s	37	..	..
127	K C Ft S & M 4s	79	78¼	79
4	K C South 5s	89⅝	88½	89⅝
3	K C Term 4s	83	82⅝	..
14	Kelly-Spring T 8	107⅝	107½	107⅞
5	Lack'a Stl 5s 1950	91½	90⅝	91⅛
5	Lac G of S L 1st 5s	92½	92¼	....
15	L S & M S d 4s '31	92½	92¼	92½
21	Lig & Myers 5s	98	96⅝	98
2	Lorillard 5s	97	96	....
6	L & N uni 4s	90½	....	....
1	Magma Copper 7s	114¼	....	....
11	Manati Sugar 7½s	97⅝	96½	97½
8	Mt St Ry con 5s	92½	92½	92⅝
15	Midvale Steel cv 5s	88⅞	88½	....
1	Minn & St L ref 5s	35	....	....
7	MSP&SSM 6½s	104⅝	104	104⅝
5	MK&T pr lien 6s C	96½	....	....
17	MK&T n p l 5s A	83¼	82⅝	....
146	M K & T n a 5s A	60½	....	....
47	M Pac con 6s	98⅝	98	98½
85	Mo Pac gen 4s	62⅝	61⅞	62⅝
1	Mont Power 5s A	98⅝	....	....
3	Nass Elec Ry 4s	59½	....	....
5	NET&T 1st 5s ctfs	99½	99	....
1	N O T & M inc 5s	79	....	....
197	N Y C rfg & imp 5s	97½	97½	97⅝
13	N Y Ed r 6½s	110⅝	110½	110⅝
17	NYNH&H cv 6s '48	70⅝	68	70⅝
43	N Y Tel ref 6s '41	106¼	106⅛	106⅛
17	N Y Tel gen 4½s	94⅝	....	....
28	N Y W & B 4½s	48⅞	48½	48⅞
15	N & S 5s A	64¼	62⅞	64⅞
3	No Am Ed s f 6s	94⅝	....	....
65	No Pac ref 6s B	109	108½	109
12	No Pac pr lien 4s	86	85⅝	86
7	N W Bell Tel 7s	107¾	....	....
2	Ore S L gtd 5s	102⅞	....	....
17	Ore S L ref 4s	92¼	91½	92¼
22	O-W R R & N 4s	81½	81¼	....
28	Pac G & E 5s	92¼	91⅞	....
15	Pac T&T 5s '52 ctfs	91⅛	91	91⅛
1	Pckd Mot Car 8s	107½	....	....
6	Pan-Am P & T 7s	103½	103½	....
52	Penn R R 6½s	110½	110¼	110⅛
9	Penn R R gen 5s	101½	101¼	....
33	Penn R R gen 4½s	92¼	92	92¼
1	P & E inc 4s	25½	....	....
2	Pere Marq ref 5s	97⅛	97	....
14	Phila Co col tr 6s	99⅞	99½	99⅞
8	Ptlr R L & P 5s	84⅝	84⅛	....
1	Pub Service 5s	84⅝	84½	....
9	Reading gen 4s	85⅛	....	....
5	Rem Arms s f 6s	93⅝	....	....
5	Rep I & Stl col 5s	93⅜	93⅜	93⅜
10	R I A & L 4½s	80⅜	80½	80⅞
52	SLI&S 4s R&G div	84⅞	84⅝	84⅞
102	S L & S F p l 4s A	70½	69⅞	70⅜
36	S L & S F adj 6s	76½	75½	76½
69	S L & S F inc 6s	59⅛	58½	59⅛
47	S L S W con 4s	78	77⅛	77⅜
5	S P & K S L 4½	80⅞	....	....
23	S A L con 6s	58⅝	58	58⅝
21	Sea A Line adj 5s	22	21⅝	22
34	Sea A L ref 4s	39⅜	39	39⅜
1	Sharon Steel H S A	99	....	....
23	Sin Con O col 7s	100⅞	100⅛	....
22	Sin Crude Oil 5½s	98⅜	98½	....
3	South Bell Tel 5s	95⅛	....	....
25	South Pac cv 4s	92¼	91⅝	92¼
31	South Pac ref 4s	87⅝	87⅛	....
6	South Pac col tr 4s	84	....	....
20	S Ry gen 6½s	101⅛	100½	101
8	S Ry con 5s	97⅝	97⅛	....
24	S Ry gen 4s	68⅝	68½	68⅝
6	S P Rico Sugar 7s	101	100⅛	101
33	S O of C deb 7s	105⅞	105	....
2	Third Ave r 4	60	....	....
25	Third Ave adj 5s	57	56½	57
4	Tidewat Oil 6½s	103⅜	100	100¼
7	Tol S L & W 4s	73	....	....
1	Union R & P 6s A c	97⅜	....	....
20	Union Pacific 1st 4s	91⅝	90½	91⅝
10	Union Pacific cv 4s	94⅝	....	....
5	Union Pacific ref 4s	85⅝	85¼	....
2	Union Tank Car 7s	103⅝	....	....
3	United Drug 8s	112⅝	112¼	....
5	Unit R I 1st 5s P	88	....	....
21	U S Realty 5s	99⅞	....	....
2	U S Rub 7½s	108⅝	....	....
20	U S Rub 5s	88½	88¼	88½
29	U S Steel s f 5s	103⅝	103⅜	103¼
14	Utah P & L 5s	92	91½	92
1	Va.-Ca C 7½ w w	91½	....	....
13	Va.-C C 7s c	97	96¼	97
3	Virginian Ry 5s	97¼	96⅝	97¼
16	Western Pacific 5s	81⅝	91½	91⅝
5	Western Union 6½s	111½	....	....
17	Westing Electric 7s	107½	....	....
13	Wick.Spen S 7s	98	96	98
33	Wil & Co s f 7½s	102⅞	101⅝	102⅞
6	Wilson & Co c 6s	93½	92¼	....
1	Wis Cen gen 4s	82	....	....

Total sales of bonds today were $14,662,000 compared with $16,041,000 previous day and $15,510,000 a year ago.

New York Cotton.

New York, Dec. 29.—The cotton market's final session of 1922 presented little of feature to the trade and the list held steady in narrow limits. There was the customary uncertainty of movement of a yearend market, although the volume of business in the ring at times was moderately broad, a good deal of switching being noticeable. The opening was steady at 2 to 11 points net gain, due to belated short covering and a little demand from spot houses, Wall street and local traders. Liverpool bought and sold, and there was scattered long liquidation. New Orleans and southern interests doing some selling also. The afternoon market was stagnant and prices moved in a 10-point range, about a level with Thursday's close. Final bids were about unchanged to 6 points lower.

Spot, quiet, 10 points decline, 26.60c for middling upland.

Southern spot markets: Galveston, 26.45c, unchanged; New Orleans, 26.50c, unchanged; Savannah, 26.80c, unchanged; Norfolk, 26.69c, unchanged; Memphis, 26.75c, unchanged; Houston, 26.55c, unchanged; Little Rock, 26.50c, unchanged.

New York Sugar.

New York, Dec. 29.—The raw sugar market was unchanged for spot and nearby Cubas, which are quoted at 3⅝c, cost and freight, equal to 5.65c for centrifugal, although Porto Ricos sold at 5.53c for centrifugal. There were sales of 7,000 bags of Cubas and 5,000 Porto Ricos for early January shipment at quoted prices and 10,000 bags of Cubas for February shipment at 3½c, cost and freight, equal to 5.28c for centrifugal. Raw sugar futures were firmer on covering and buying by trade interests, with closing prices 3 to 8 points net higher. Closing: January, 3.82c; March, 3.51c; May, 3.62c; July, 3.73c.

There was only a moderate inquiry for refined sugar and prices were unchanged at 7c for fine granulated.

Refined sugar futures were steady and closed unchanged to 5 points net higher, with sales for May delivery at 7.10c and June at 7.10@7.15c.

New York Dry Goods.

New York, Dec. 29.—Cotton goods were firm with the demand scattered for small lots. Sales for export to Red sea ports this week were about 1,500 bales. Yarn markets displayed an advancing tendency. Wool goods were not expected to be much higher next year. Advances were announced in some carpet and rug lines, effective January 3. Silks and burlaps were steady.

N. Y. Curb Bonds

New York, Dec. 29.—Transactions on the New York curb market today were as follows:

Domestic.

1	Allied Packer	80	80	80
2	Aluminum 7s, 25	103½	103½	103½
10	Am Cotton Oil 6s	96¼	96¼	96¼
20	Am G & E 6s	97⅝	97⅝	97⅝
20	A L & T 6s w w	100⅝	100⅝	100⅝
23	Am S & R 5s, w i	91¼	91	91¼
5	A T & T. 6s, 24	101⅛	100⅞	101⅛
10	Ana Copper 6s	101⅝	101⅝	101⅝
7	Ana Copper 7s, 29	103⅝	103⅝	103⅝
21	Ang Am Oil 7½s	103⅝	103⅝	103⅝
11	Armour & Co. 7s	105⅛	105	105
11	Atl G & G I 5s	52	52	52
3	Bethl St 7s, 23	104⅝	104⅝	104⅝
9	Bethl St 7s, 35	102⅞	102⅞	102⅞
6	Can N R eq 7s	110½	110	110½
3	Can N R 5s	99⅛	99⅛	99⅛
3	Can Pac 6	101½	101½	101½
1	Cen Steel 8s	106½	106½	106½
1	Cities Serv 7s, "D"	90½	90½	90½
12	Col Graph 8s, ctfs	26	24	26
3	Con G B 5½s	99⅝	99¼	99¼
25	Con Gas Balt 6s	103⅜	103½	103⅜
3	Cudahy 7s	101	101	101
3	Deere & Co 7½s	101¼	101	101¼
22	Detroit C G 6s	101	100⅝	101
20	Detroit Edi 6s w i	102⅛	102	102⅛
4	Galena S Oil 7s	104¼	104	104¼
7	Grand Trunk 6½s	104⅛	104⅛	104⅛
15	Gulf Oil 7s	103½	103½	103½
15	Hood Rubber 7s	100	99⅝	99⅝
35	Int R T 8s, 22	97	96⅝	96⅝
1	Int R T 8s, ctf	96	96	96
1	Kan G & E 6s, A	86½	86½	86½
6	Kan C P & L 5s	90⅝	90⅝	90⅝
2	Kenn Copper 7s	105½	105½	105½
13	Laclede G	101⅛	101	101
1	Libby, McN & L 7s	99½	99½	99½
4	Louisv G & E 5s	90⅝	90⅝	90⅝
13	Manitoba 7s	97⅛	96	97⅛
1	Morris & Co 7½s	106½	106½	106½
1	Nat Acme 7½s	95½	95½	95½
1	Nat C & S 8s	106	106	106
1	Nat Leather 8s	101¼	101	101¼
13	Ohio Power 5s	90⅝	90⅝	90⅝
2	Phil El 6s	104¼	104¼	104¼
5	Phil El 5½s	102½	102	102½
8	Pb Sv Crp N J 7s	103	102⅝	103
2	Robert Gair 7s	98½	98½	98½
1	Sears Rbuck 7s 23	101¼	101¼	101¼
2	Sheff Farms 6½s	100½	100⅝	100½
22	S W Bell Tel 7s	102⅞	102⅝	102⅞
5	St Oil N Y 7s 25	104¼	104	104
1	St Oil N Y 7s 26	104½	104½	104½
7	St Oil N Y 7s 27	105½	105	105¼
20	St Oil N Y 7s 28	107¼	106½	107¼
1	St Oil N Y 6½s	107	107	107
32	Swift & Co 5s	93⅜	93⅜	93⅜
6	Tidal Osage 7s	102½	102½	102½
9	Un Oil Prod 8s	100	99	100
1	Wayne Coal 6s	73	73	73

Foreign.

14	Argentine 7s 23	100¼	100⅛	100⅛
25	King N'lands 6s	98⅝	98½	98⅝
30	Kg Serb Croats 8s	56⅞	55½	56⅞
1	Russian 5½s ctfs	9½	9½	9½
21	Swiss 5½s	103½	103¼	103½
50	U S Mexico 4s	40¼	39½	39⅞

Dun's Trade Review.

New York, Dec. 29.—Dun's, Saturday, will say:

"With hardly an exception, commercial reports are of an increasing favorable tenor and business will enter into the new year in a strong position. International trade substantiates the recovery from business depression that has occurred in most markets, and the results of 1922, in various respects, were better than had been generally anticipated. Despite the contraction in export trade, the point has been reached in different basic industries where production is at a high level, while orders already booked insure active operations for some time ahead. Even at this holiday season, which traditionally is a quiet period, new demand has been of a sizeable dimension in certain important instances, and shut downs at many plants were of much shorter duration than usually. Existing conditions in iron and steel afford convincing evidence of the decisive character of the business revival and more frequently reports are heard of a shortage of workers in that quarter and some other branches of manufacture. With the fuller employment of available labor, the public purchasing capacity naturally has been appreciably augmented and this phase of the market found reflection in the heavy Christmas turnover."

Weekly bank clearings $5,756,545,000.

Boston Wool.

Boston, Dec. 29.—The Commercial Bulletin will say Saturday:

"The demand for wool has been slightly less this week, manufacturers being more concerned with inventories than the purchasing of new stock, although dealers have had opportunities to sell at prices which they would not consider. What business has been done was at prices which showed no real weakness in the market. The reports from the goods market also indicated a healthy condition of business although current sales have been meager."

The Commercial Bulletin will publish wool quotations as follows:

Michigan and New York fleeces: Delaine, unwashed, 54@55c; fine unwashed, 48@49c; half blood unwashed, 52@53c; three-eighths blood unwashed, 51@52c; quarter blood unwashed, 50c.

Scoured basis: Texas fine 12 months, $1.35@1.40.

Fine eight months, $1.20@1.25; fine fall, $1.15@1.20.

California: Northern, $1.30@1.35; middle county, $1.15@1.20; southern, 95c@$1.00.

Oregon: Eastern No. 1 staple, $1.30@1.33; fine and F. M. combing, $1.20@1.25; eastern clothing, $1.15@1.20; valley No. 1, $1.15@1.20.

Territory: Fine staple choice, $1.38@1.42; one-half blood combing, $1.25@1.30; three-eighths blood combing, 93@1.03; one-quarter blood combing, 88@98c.

Pulled: Delaine, $1.30@1.38; AA, $1.20@1.30; A supers, $1.15@1.20.

Mohairs: Best combing, 78@83c; best carding, 70@75c.

St. Louis Livestock.

East St. Louis, Ill., Dec. 29.—Cattle—Receipts, 1,000 head; about steady with light yearlings slow and light vealers higher, at $12.00@12.50; few steers brought $6.40@8.30; yearlings, $5.50@7.25; cows, $4.00@5.00; canners, $2.35@2.50; bologna bulls, $3.75@4.65.

Hogs—Receipts, 18,500 head; opened mostly 10c lower; later 15@20c lower; one choice load light hogs, $8.60; practical top, $8.55; bulk 140 to 170 pound averages, $8.50; 180 pounds and up, $8.40@8.50; pigs, active; steady to strong; bulk 100 to 130 pound averages, $8.00@8.35; lighter kinds, $7.25@7.75; packers sows weak to 25c lower; $7.00@7.25.

Sheep and Lambs—Receipts, 800 head; nominally steady; $14.50 paid for load good quality natives; balance of lambs unsold; nothing choice on sale.

Chicago Stocks.

Range of prices of the leading Chicago stocks furnished by Logan & Bryan, 248 Peters Trust building:

	Close.
Armour & Co. pfd	98
Armour Leather com	9⅝
Edison com.	130⅞
Diamond Match	117½
Libby (new)	6
Montgomery-Ward	22¼
National Leather (new)	6⅞
Piggley Wiggly	56¾
Quaker Oats	98
Stewart-Warner	74⅝
Swift & Co.	107⅞
Swift Int.	19¼
Wrigley	103

OMAHA PRODUCE MARKET

(Wholesale.)

By State Department of Agriculture Bureau of Markets and Marketing:

BUTTER.

Local jobbing price to retailors is as follows: Extras, 53c; extras, in 60-lb. tubs, 52c; standards, 50c; firsts, 48c.

Dairy—Local buyers are paying around 37c for best table butter (wrapped roll) and 27c for packing stock of best quality.

BUTTERFAT.

Most of the Omaha creameries and buyers of butterfat are quoting 45c at their country stations, and 50c to direct shippers, delivered Omaha.

EGGS.

On the basis of case count, quotations run from $10.00 to $10.50 for fresh eggs, delivered, Omaha. On selected lots of extra quality buyers are paying around 40c per dozen, and for No. 2, held eggs and small eggs, the price being paid is around 25c; cracks, 20c.

Jobbing prices to retailers: Fresh, fancy, 50c; selects, 45c; storage, selects, 32c; trade, 27c; cracks, 24c.

POULTRY.

Live—Broilers, 22c; heavy hens and pullets, 16c; light hens and pullets, 12c; spring roosters, all sizes, 14c; leghorn poultry about 3c less; old cox, 10c; ducks, fat, full feathered, 12c; geese, fat, full feathered, 12c; turkeys, fat, nine lbs. and up, 30c; no sick or crippled poultry wanted, nor culls.

Dressed—No. 1 dry picked turkeys, hens and young toms, 35c; old tom turks, 30c; No. 2 turks, not culls, 20c; ducks, fat, No. 1, 16c; geese, fat, No. 1, 16c; country shippers should leave heads and feet on dressed poultry.

Some local buyers and dealers are accepting shipments of dressed poultry from country dealers and producers and re-selling same on 10 per cent commission.

Jobbing price to retailers:—Dressed Broilers, 34c; springs, 22c; heavy hens, 24c; light hens, 21c; roosters, 15c; ducks, 23c; geese, 23c; turkeys, 48c.

RABBITS.

Buyers are quoting the following prices: Cottontails, per doz., $2.00; jacks, per doz., $2.00.

BEEF CUTS.

The wholesale prices of beef cuts in effect today are as follows:

Ribs—No. 1, 26c; No. 2, 24c; No. 3, 16c.

Loins—No. 1, 32c; No. 2, 29c; No. 3, 18c.

Rounds—No. 1, 15c; No. 2, 14½c; No. 3, 11c.

Chucks—No. 1, 12c; No. 2, 11½c; No. 3, 10c.

Plates—No. 1, 8c; No. 2, 7½c; No. 3, 6½c.

CHEESE.

Local jobbers are selling American cheese, fancy grade, at about the following prices: Twins, 29½c; single daisies, 30c; double daisies, 29½c; Young Americas, 30½c; longhorn, 30c; square prints, 31c; brick, 29c.

FRUITS.

Strawberries—Florida, per quart, $1.00.

Bananas—Based on selling price of 9 per lb., $4.00@7.50.

Oranges—Extra fancy California navels, per box, according to size, $4.00@6.50; choice, 50c less; Mississippi Satsumas, ½ box, $3.50.

Lemons—Extra California, 300, 360 sizes, per box, $10.00; choice, 300 to 360 sizes, $9.00; Limes, 100, $3.00.

Grapefruit—Florida, fancy, all sizes, per box $5.00; choice, 36-size, $3.75; 46-size, $4.25; other sizes, $4.75.

Cranberries—Bbl., 100 lbs., $13.50@17.00 box, 50 lbs., $8.50; Jersey Howes, $17.00.

Apples—Delicious, according to size and quality, per box, $2.00@4.25; Washington Jonathans, per box, $1.65@2.50; Iowa Jonathans, per bbl., $6.50; bu. basket, $1.85; fancy Grimes Golden, per bbl., $5.50; choice, per bbl., $3.50; Missouri Pippins, fancy, per bbl., $4.25; Northern Spies, per box, $1.90@2.25; choice Hood River Banana, per box, $2.00; Spitzenberger, fancy, per box, $2.75; Oano, fancy, per bbl., $4.50.

Quinces—California, fancy, per box, $1.00.

Pears—Lawrence and Winter Nelis, fancy, per box, $3.50; Hood River De Anjou, per box, $4.00.

Grapes—Red Emperor, per keg, $5.50; Almeria (white), per keg, $9.00.

Figs—California, 24 8-oz. carton box, $2.75; 50-carton box, $3.75.

Dates—Hollowi, 70-lb. butts, 11c; Dromedary, case, 36-oz., $6.75.

Avocados—Alligator pers, per dozen, $12.00.

VEGETABLES.

Potatoes—Minnesota Red River Ohios, No. 1, $1.25 per cwt.; Nebraska Early Ohios, No. 1, $1.10 per cwt.; No. 2, 75c to $1.00 per cwt.

Sweet Potatoes—Bushel basket, $1.75; bbl., $5.00.

Old Beets, Carrots, Turnips, Parsnips, Rutabagas—Per lb., 2¾c; in sacks, per lb., 2½c.

Artichokes—Dozen, $2.50.

Lettuce—Idaho head, 4-dozen crate $5.50; per dozen, $1.50; California crates $5.50; hothouse leaf, per dozen bunches, 50c.

Peppers—Green, market basket, per lb., 25c.

Egg Plant—Selected, dozen, $2.75@3.50.

Tomatoes—California, per case, $4.00; Florida, 6-basket crate, $9.00.

Beans—Southern, wax, hamper, $5.00@7.00.

Onions—Southern, per dozen bunches, 60c; Ohio Whites $3.00 per cwt; imported Spanish, crate, $2.50; Red Globes, per lb., 2½c.

Parsley—Dozen bunches, 90c.

Spinach—Per bushel, $1.25.

Cauliflower—California, crates, $2.75.

Cabbage—Crates, per lb., 2½c; sacked, 2c; red, per lb., 3c; celery cabbage, per lb., 15c; Brussell sprouts, per lb., 20c.

Celery—Michigan, per dozen, 60@75c Idaho, per dozen, $1.35@1.60@1.85; California (not trimmed), per crate, $7.00.

Cucumbers—Hot house, per dozen, $3.50.

Garlic—Per lb., 25c.

FEED.

Omaha mills and jobbers are selling their products in round lots at the following prices, f. o. b. Omaha:

Bran, $25.00; brown shorts, $26.00; gray shorts, $28.50; middlings, $29.00; reddog, $32.00; alfalfa meal, choice, $29.00; No. 1, $27.00; No. 2, $24.00; linseed meal, $56.00; cottonseed meal, 43 per cent, $53.50; hominy feed, white, $29.50; yellow, $29.50; buttermilk, condensed, 5 to 9 barrels, 3.1c per lb.; flake buttermilk, 500 to 1,500 lbs., 7½c per lb.; egg shells, dried and ground, 100-lb. bags, $25.00 per ton.

HAY.

Prices at which Omaha dealers are selling in carload lots follow:

Upland Prairie—No. 1, $15.50@16.00; No. 2, $12.50@14.50.

Midland Prairie—No. 1, $14.00@15.50; No. 2, $12.00@13.00; No. 3, $8.00@10.00.

Lowland Prairie—No. 1, $10.00@12.00; No. 2, $8.00@9.00.

Alfalfa—Choice, $22.00@23.00; No. 1, $19.50@21.00, standard, $17.50@19.00; No. 2, $14.50@16.50; No. 3, $12.00@14.00.

Straw—Oat, $8.00@10.00; wheat, $7.00@9.00.

FLOUR.

First patent, ⅛s, $7.30; fancy, clear, ⅛s, $6.15. Quotations are f. o. b. Omaha.

SEED.

Omaha buyers are paying the following prices for field seed, thresher run, delivered Omaha. Quotatons are on the basis of hundredweight measure:

Seed—Alfalfa, $12.00 to $18.00; red clover, $10.00 to $17.50; alsyke, $8.00 to $15.00; timothy, $4.00 to $6.25; Sudan grass, $8.00 to $10.50; white blossom sweet clover, $6.00 to $11.00; millet, high grade German, $2.25 to $2.75; common millet, $1.50 to $2.00; amber sorghum cane, $2.25 to $3.00.

HIDES, FURS, WOOL.

Prices printed below are on the basis of buyers' weights and selections, for goods delivered at Omaha:

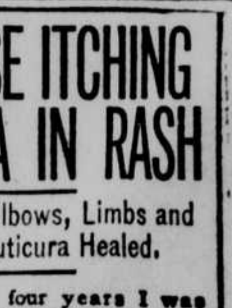
Current receipt hides, 11c and 10c; green hides, 9c and 8c; bulls, 8c and 7c; branded, 8c; glue hides, 5c; kip, 12@10½c; calf, 13@11½c; deacons, 80c each; glue calf and kip, 5c; horse hides, $4.50 and $3.50 each; ponies, $1.75 each; colts, 25c each; hog skins, 15c each; dry hides, No. 1, 15c per lb.; dry salted, 12c lb.; dry glue, 6c lb.

Wool pelts, $1.25 to $2.00 for full wooled skins; spring lambs, 75c to 90c for late take off; clips, no value; wool, 30c to 35c.

Tallow, No. 1, 7c; B tallow, 6c; No. 2, 5½c; A grease, 7c; B grease, 6c; yellow grease, 6c; brown grease, 5½c; pork cracklings, $80 per ton; beef cracklings, $60 per ton; beeswax, $20 per ton.

Furs—Skunk, central states, narrow stripe, No. 1 large, $3.00; No. 1 medium, $2.00; No. 1 small, $1.50; No. 2 good unprime, $1.00. Muskrat, western, fall large, $1.75; medium, $1.00; small, 75c. Raccoon, central, ordinary, large, $5.00; medium, $3.50; small, $2.25; No. 2, $2.25. Mink, central, ordinary, large, $5.50; medium, $3.75; small, $2.25; No. 2, $1.50. Wolf, northwestern, soft, large, $12.00; medium, $9.00; small, $6.50; No. 2, $3.50. Fox, central, grey, large, $2.00; medium, $1.50; small, 75c; No. 2, 75c. Civet, prime, 60@25c. Lynx cat, $8.00@1.00. Beaver, legally caught, $30.00@5.00. Fisher, $75.00@10.00. House cat, 50@10c. Lynx, $15.00@5.00. Otter, $30.00@5.00. Weasel, white, $1.00@25c. Wild cat, $1.50@25c. Badger, $1.50@10c. Marten, $40.00@5.00. Bear, $25.00@1.00.

Quick relief Coughs! Colds!



This simple treatment

clears the head, loosens irritating phlegm, cools inflamed, stinging tissues and breaks the cold. See bottle for simple directions. Go to your druggist—spare yourself serious trouble—start now to take

DR. KING'S NEW DISCOVERY —a syrup for coughs & colds

INTENSE ITCHING ECZEMA IN RASH

On Hands, Elbows, Limbs and Chest. Cuticura Healed.

"For nearly four years I was troubled with eczema on my hands, elbows, lower limbs, and portions of my chest. It broke out in a rash and the skin was very sore and red. The itching was intense causing me to scratch. The itching was worse at night, and the resultant loss of sleep rendered me incapable of performing my work.

"I tried Cuticura Soap and Ointment. The first three applications allayed the itching, and in less than two months I was healed." (Signed) W. C. Tanner, 105 W. Columbia St., Springfield, Ohio, Feb. 27, 1922.

Cuticura Soap, Ointment and Talcum are all you need for every-day toilet and nursery purposes.

Sample Each Free by Mail. Address: "Cuticura Laboratories, Dept. H, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Soap shaves without mug.