

### Nebraska Has 25 Per Cent Gain in Cattle on Feed

#### State Has 17 Per Cent of the Total Number on Feed in Corn Belt Area.

Lincoln, Dec. 19.—An increase of 25 per cent in cattle on feed this year in Nebraska is announced today by A. E. Anderson of the division of crop and livestock estimates. The 11 corn belt states have an average increase of 27 per cent compared to a year ago. The great importance of Nebraska as a cattle feeder state is shown by the fact that this state is 17 per cent of the actual number on feed in the 11 corn belt states.

The six corn belt states west of the Mississippi river average 30 per cent increase, while the five states east of the river have a 20 per cent increase. The largest increase is in Iowa, which is estimated at 50 per cent, followed by Illinois with 35 per cent and Nebraska, Missouri and South Dakota with 25 per cent each. The order in which the larger increases occur corresponds closely to the corn situation as shown by the present crop and stocks of old corn.

Total market receipts of cattle at Nebraska feeding stations for the months of August, September, October and November were 34 per cent more than for the same period last year. As nearly as can be determined, 68 per cent of the cattle on feed in Nebraska were shipped in and 34 per cent raised locally.

#### 34 Per Cent Local.

Weight classifications of feeder cattle in Nebraska at the time they were received by the feeders were as follows: One thousand pounds and over, 35 per cent; 750 to 1,000 pounds, 30 per cent; 500 pounds and under (not including baby beefs), 18 per cent, and baby beef calves, 17 per cent as determined from an individual feeder survey. Intentions expressed as to the time of marketing were as follows: 13 per cent in December; 12 per cent in January; 18 per cent in February; 17 per cent in March; 13 per cent in April; 10 per cent in May and 17 per cent in June.

The individual feeder survey in Nebraska indicated that 10 per cent of the cattle on feed were purchased direct from the range; 58 per cent from public stockyards and 34 per cent were raised locally.

According to individual feeders' returns from the corn belt states, the percentage of different weights of cattle when placed on feed, was as follows: One thousand pounds and over, 20 per cent; 750 to 1,000 pounds, 32 per cent; 500 pounds and under (not including baby beefs), 18 per cent; baby beef calves, 18 per cent. The expressed intention of feeders as to the time of marketing cattle throughout the corn belt states was as follows: Fifteen per cent in December, 14 per cent in January, 12 per cent in February, 13 per cent in March, 11 per cent in April, 18 per cent in May and 19 per cent after June 1. However, market conditions and prices may modify this.

Shipments of stocker and feeder cattle from 67 public stockyards from August 1 to December 1 were the largest ever recorded, being 2,820,000 as against 1,988,000 in 1921, 1,935,000 in 1920, 2,570,000 in 1919, 2,449,000 in 1918 and 2,415,000 in 1917. For the 11 months, January 1 to December 1, the shipments this year have been exceeded only by those of 1918 and 1919.

#### Shipments Total 1,580,000.

In the year 1919, when the largest yearly shipments of stocker and feeder cattle on record were made, the shipments into the 11 corn belt states during the four months, August 1 to December 1, were 1,580,000 head, with 475,000 going to the five states east of the Mississippi and 1,105,000 to the six states west in 1920; in 1921, 1,262,000 went into these states, with 384,000 east and 878,000 west; in 1922, 1,977,000 head with 531,000 east and 1,446,000 west. While prices realized by growers of feeding cattle have been disappointingly low this year compared to those prevailing for some years prior to 1921, it would seem that only the available supplies of feed in the corn belt and the financial ability and disposition of corn belt feeders to buy has made possible the maintenance of a market for these cattle at even these prices.

Because of the decreased acreage of sugar beets and higher prices of hay there is a considerable decrease in cattle on pulp feed in Colorado, western Nebraska and Wyoming. There is a small increase in the Big Hole basin in Montana and a 15 per cent increase in Utah, while the numbers in Nevada and Idaho are the same. Special survey of the Lancaster (Pa.) district indicates an increase of 10 per cent of cattle on feed this year, with the numbers estimated at 129,000 as against 117,000 in 1921, 129,000 in 1920 and 127,000 in 1919.

This increased feeding does not necessarily mean a proportional increase in cattle received at markets during the next five or six months as the proportion of grain-fed cattle in the total receipts even at Chicago, which receives the highest percentage of grain-finished cattle, very seldom exceeds 60 per cent.

If you have an empty apartment, house or room on your hands for the winter, advertise it in the "For Rent" columns in the "Want" Ad section of The Omaha Bee.

### Loan to Germany Declared to Be Impossible Now

#### Statement by Morgan Says Plan Out of Question Until Reparations Tangle Is Settled.

New York, Dec. 19.—(By A. P.)—J. P. Morgan & Co. last night issued a statement declaring they had notified the German ambassador to this country "that it was impossible for us to discuss or consider a loan to Germany unless and until the reparations question was settled."

This statement was issued, it was learned, to set at rest what were described as "highly fantastical stories" which have been published regarding the possibility of the flotation of an international loan to Germany, estimated as high as \$1,500,000,000.

"Dr. Otto Wiedfeldt, the German ambassador, called on Mr. Morgan on Saturday to make inquiries as to the possibility of our undertaking to assist in floating a large, so-called international loan to Germany. In his reply, Mr. Morgan advised to the effect that he had made following the meetings of the bankers' committee last July, and in effect told the ambassador that his position was exactly the same as it was then.

#### Must Settle Reparations.

"He informed Dr. Wiedfeldt that while we greatly desired to be of service to the general situation, nevertheless matters had manifestly reached such a point that it was not possible for us to discuss or to consider a loan to Germany unless the reparations question was settled."

Official denial was made of reports that the Morgan firm had presented "a plan" for the settlement of the reparations problem to the Washington administration. While no official comment was made during Mr. Morgan's visit to Secretary Hughes in Washington last week, it is understood the financier merely gave the secretary his views on conditions in Europe, whence he recently returned after a six months' visit. Mr. Morgan was a member of an international committee of bankers which met in London last June to discuss the question of financial assistance to Germany.

The inquiry of Dr. Wiedfeldt is said to be the first direct proposal to American bankers for assistance of Germany.

In his report of the international committee of bankers, Mr. Morgan asserted the American investor would be interested in German obligations only if it were satisfactorily established: First, that such a loan should be at the request or would be for the benefit of the allied nations. Second, that through the technical security to be given by Germany and the rehabilitation of its internal financial situation, Germany should clearly show a desire to meet its obligations in the hope that by the fulfillment of these obligations it would re-establish its credit as one of the commercial nations of the world.

#### U. S. Stand Revealed.

Washington, Dec. 19.—Adjustment of the reparations dispute between London and Paris is the crux of the European tangle, in the American viewpoint, as stated here on competent authority. Talk of any American loan to Germany was described as "idle" until such an adjustment had been made.

It was also made clear that the question of allied war debts to the United States is not viewed in Washington as involved in the Anglo-French differences as to the amount Germany can pay. Beyond this, official spokesmen refused to go in outlining what the Washington government had in mind. There was no hint as to the purposes or progress of informal discussions with allied leaders which have been indicated both here and abroad to be under way. No answer was returned to inquiries as to whether Germany had again sought American intervention in the reparations difficulty.

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