Market, Financial and Industrial News of the Day

Omaha Grain

Omaha, Nov. 20.

Grain markets suffered a set back due largely to profit taking of holders of long contracts. The market was well supported on the breaks and some reaction was noted. Cables from Argentine indicated a very favorable condition of their growing wheat crop and estimated export surplus was raised to 153,000,000 bushels.

Total receipts at Omaha were 174 cars compared with 48 cars last year and total shipments were 201 cars against 121 cars a year ago.

Cash wheat moved slowly on the Omaha market and prices were generally 1 cent lower; corn was heavy ¾c to 1c lower generally 1c lower. Oats were generally ¾c lower. Rye was quoted 1c lower and barley was unchanged quality considered.

WHEAT.

No. 2 dark hard: 1 car (smutty), $1.21; 1 car, $1.20.
No. 3 dark hard: 1 car (smutty), $1.21; 2 cars (smutty), $1.20; 1 car (shippers' weight), $1.20.
No. 4 dark hard: 1 car, $1.20.
No. 2 hard winter: 1 car, $1.17; 2 cars, $1.14½; 1 car (shippers' weights), $1.14; 1 car, $1.14; 2-5 car, $1.14; 1 car (smutty), $1.11; 1 car (smutty, 1 per cent heat damaged) $1.16.
No. 3 hard winter: 1 car (66 per cent dark), $1.15; 4 cars, $1.13; 1 car (smutty, 5 per cent heat damaged), $1.15.
No. 4 hard winter: 1 car, $1.14.
Sample hard winter: 2 cars (live weevil), $1.13; 1 car (5 per cent heat damaged), $1.08; 1 car (21 per cent heat damaged), $8c.
No. 2 yellow hard: 1 car, $1.14.
No. 1 spring: 1 car (dark), $1.24; 1 car (dark), $1.23; 1 car, $1.23; 1 car, $1.22; 1 car, $1.20.
No. 2 spring: 1 car (dark), $1.22.
No. 3 spring: 1 car (dark), $1.17.

CORN.

No. 3 white: 3 cars, 68¾c (shippers' weight).
No. 4 white: 1 car, 66c.
No. 1 yellow: 1 car, 72½c (special billing, shippers' weight).
No. 3 yellow: 3 cars, 70½c; 3 cars, 70c (shippers' weight); 15 cars, 70c; 1 car, 71c (special billing).
No. 4 yellow: 1 car, 70c; 1 car, 69c.
No. 1 mixed: 1 car, 70c (clear yellow).
No. 3 mixed: 1 car, 70c (special billing); 1 car, 68½c (shippers' weight); 1 car, 68½c; 3 cars, 68c; 5 cars, 65c (shippers' weight).

OATS.

No. 2 white: 1 car, 42½c; 4 cars, 42½c.
No. 3 white: 3 cars, 42c (special billing); 1 car, 42c; 3 cars, 41½c (shippers' weight); 15 cars, 41½c.
No. 4 white: 1 car, 42c (special billing); 1 car, 41½c; 1 car, 41½c.

RYE.

No. 2: 1 car, 82c; 2-5 car, 84c.
No. 3: 2-5 car, 84c.

BARLEY.

No. 3: 1 car, 54c; 1 car, 62½c; 2-5 car, 65c.
No. 4: 1 car, 63c; 1 car, 62c; 1 car, 61c.
Sample: 1 car, 60c.

OMAHA RECEIPTS AND SHIPMENTS. (CARLOTS.)

	Week Today.	Ago.	Year Ago.
Receipts—			
Wheat	70	209	16
Corn	54	197	24
Oats	44	59	4
Rye	4	21	2
Barley	2	14	1
Shipments—			
Wheat	46	53	18
Corn	58	57	61
Oats	46	32	8
Rye	16	25	35
Barley	12	2	1

PRIMARY RECEIPTS AND SHIPMENTS. (BUSHELS.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	1,184,000	3,268,000	1,204,000
Corn	942,000	1,872,000	685,000
Oats	1,345,000	1,785,000	637,000
Shipments—			
Wheat	1,142,000	1,499,000	522,000
Corn	528,000	795,000	211,000
Oats	411,000	756,000	265,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	31	26	13
Corn	124	228	144
Oats	165	107	64

KANSAS CITY RECEIPTS.

Wheat	232	520	222
Corn	63	74	25
Oats	85	75	22

ST. LOUIS RECEIPTS.

Wheat	195	7	74
Corn	16	...	100
Oats	99	28	28

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	483	882	364
Duluth	259	1,454	137
Winnipeg	1,517	1,864	1,591

UNITED STATES VISIBLE.

Bushels—			
Wheat	242,264,000	24,220,000	50,877,000
Corn	9,982,000	9,187,000	17,598,000
Oats	23,743,000	25,827,000	68,296,000
Rye	9,184,000	10,818,000	6,525,000
Barley	2,224,000	2,798,000	4,028,000

OMAHA STOCKS.

Wheat	1,494,000	.....	2,589,000
Corn	572,000	.....	179,000
Oats	2,055,000	.....	2,440,000
Rye	156,000	.....	408,000
Barley	56,000	.....	47,000

Kansas City Grain.

Kansas City, Nov. 20.—Wheat—Cash, No. 2 hard, $1.19@1.21; No. 2 red, $1.19@1.20.

Corn—No. 2 white, 72c; No. 2 yellow, 72½c.

Hay—Unchanged; No. 1 timothy, $15.00@16.00; No. 1 prairie, $13.50@14.50; choice alfalfa, $23.00@26.00; clover, mixed, light, $14.50@15.50.

Kansas City, Mo., Nov. 20.—Wheat—December, $1.16⅝; May, $1.08⅝ split asked; July, $1.01⅛ bid.

Corn—December, 67⅝c split asked; May, 67⅝c asked; July, 67¼ split asked.

Visible Grain Supply.

New York, Nov 20—The visible supply of American grains shows the following changes:

Wheat—Increased 124,000 bushels.
Corn—Increased 795,000 bushels.
Oats—Decreased 84,000.
Rye—Decreased 1,420,000 bushels.
Barley—Increased 426,000 bushels.

Minneapolis Grain.

Minneapolis, Nov. 20.—Wheat—Cash No. 1, $1.17¾@1.26¾; December, $1.13⅝; May, $1.15⅛.

Corn—No. 3 yellow, 67½@69½c.
Oats—No. 3 white, 38½@40⅝c.
Barley—50@62c.
Rye—No. 2, 82⅝@84⅝c.
Flax—No. 1, $2.43⅛@2.45⅛.

St. Louis Grain.

St. Louis, Mo., Nov. 20.—Close wheat: December, $1.07⅝; May, $1.15⅝; Corn, December, 69⅝c; May, 69⅝c; Oats, December, 45½c, nominal; May, 44½c.

Minneapolis Flour.

Minneapolis, Nov. 20. — Flour Unchanged.

Bran—$22.00@24.00.

New York Sugar.

New York, Nov. 20.—The raw sugar market was firmer and prices were ten higher, with Cubas quoted at 2¾c, cost and freight, equal to 3.46c for centrifugal. There were sales of 21,000 bags of Cubas for an export refiner for late November shipment.

Raw sugar futures were firmer, reflecting the advance in spot prices. There was trade buying and covering early, but realizing brought about a setback near the close, with final prices 2 to 4 points net higher. Closing: December, 3.44c; March, 3.56c; May, 3.61c; July, 3.64c.

The market for refined was unchanged at 5.50c to 5.60c for fine granulated. A good inquiry was reported.

Refined sugar futures, nominal.

New York Coffee.

New York, Nov. 20.—Impress of caution following last week's sharp advance in the exchange rates led to scattering liquidation in the market for coffee futures here today. The opening was 4 points lower to 2 points higher, and while late months held fairly steady, near delivery eased off during the day, with December selling down to 8.15c and March to 8.40c. The close was net unchanged to 8 points lower. Sales were estimated at about 35,000 bags.

Spot coffee, quiet; Rio 7s, 19½@19¾c; Santos 4s, 19½@19¾c.

Turpentine and Rosin.

Savannah, Ga., Nov. 20.—Turpentine, firm, $1.04½; sales, 71; receipts, 263; shipments, 237; stock, 15,346 casks.

Rosin—Firm; receipts, 1,140 casks; shipments, 1,231 casks; sales, 1,416 casks; stock, 205,296 casks.

Quote: A, B, C, D, E, $6.50; F, $6.60; G, $6.70; H, $6.80; I, $6.90; K, $7.25; M, $7.75; N, $8.25; window glass, $8.60.

New York Dried Fruits.

New York, Nov. 20.—Unsteady. Apples, extra fancy state, 17½@17½c.
Prunes—Fresh, California, 5½@17½c.
Oregons, 12@18c.
Apricots—Spot, Blenheim, 24@35c; extra choice, 18@20c; fancy, 22@25c.
Peaches—Spot, choice, 12½@14c; extra choice, 15@16c; fancy, 17@18c; extra fancy, 19½@21½c; fancy, 22½@23½c.

Chicago Grain

By CHARLES D. MICHAELS.
Omaha Bee Leased Wire.

Chicago, Nov. 20.—An overbought condition developed in all grains and with general selling and profit taking prices dropped sharply after a small bulge early, and while the finish was on a rally, wheat closed with net losses of 1⅛@2c, corn ⅝@⅞c, oats ⅝@1c, and rye 1⅛@2c, with December leading in all instances.

May wheat sold at a new high on the crop early, touching $1.18⅝, on buying induced by strength in Liverpool and in November at Winnipeg, but local sentiment was strongly in favor of a reaction in view of the recent sharp advance, and support was much less aggressive than of late. Local trading was active on the selling side and assisted in making the decline. Heavy world shipments, over 17,000,000 bushels, the largest of the season, with a bearish summary of the situation by A. W. Cutten and a private estimate indicating an exportable surplus of 185,000,000 bushels for Argentine, were the main depressing influences.

Export Demand Stiffens.

Export demand for durums and Manitobas showed some improvement, with sales of over 750,000 bushels in all positions. Spot premiums here were ⅝@1c lower, with milling demand less active. Liverpool closed ⅛d higher to ⅛d lower, the latter on May.

Corn again showed a heavy undertone, and while firmer early with wheat and on buying of December by local traders, broke sharply later with a number of local longs going out of their holdings on the way down. The slowing up in the demand for cash corn, with some talk of resellers in the southwest, had an effect on values and pressure on cash grain is commencing to be felt. Around 70c May buying on resting orders checked the break. December, at one time, sold ⅛c over May and later with the same price as the deferred delivery. Receipts 236 cars with the basis easy as compared with December.

Trade in oats was largely of a local character. Domestic shipping demand good, but there is sufficient arriving from the country to take care of requirements and the basis in the sample market was easy. Receipts 207 cars.

Houses with seaboard connections were good buyers of rye early, but the undertone was not as strong as of late and with stop loss orders caught, prices eased off 3½c from the early top and finished on a good rally. Nothing was heard regarding fresh export business.

Pit Notes.

The grain markets felt the effect of the recent heavy selling by longs and of short sales by local operators who were more aggressive. The impression among the leaders on the constructive side was that a larger short interest had been created and that while there might be a further recession, it was not safe to get short on breaks. Those who sold out said they expected to get their grain back at lower prices. A few days' decline, it was said, would place the markets in better condition for another bulge.

Good buying of wheat was in evidence on the break, but was not strong enough to make a closing rally. In corn and oats a covering movement lifted prices slightly at the last. One of the most persistent of the corn bulls sold at the last that he expected higher prices tomorrow, declaring that the majority of the largest holders had sold out and the pit element was short.

Those bearish on corn say there has been advance enough to discount all bullish conditions for the present. They also point to the reports from Baltimore saying that there is too much unsold corn there for which there is no demand. It is also asserted that a great deal of corn and oats have been rolling to the west and southwest that has not been sold, making resellers at lower prices.

Liverpool cables said the heavy world's shipments of 17,000,000 bushels for the week were offset by firmer Argentine offers, a better milling demand and by fewer cable offers over the weekend from Canada. Reselling by continental countries has stopped and the undertone of the wheat market rules firm with outside speculators buying futures. Traders here said that as North America furnished almost 75 per cent of the total world's shipments for the week it was really a bullish factor showing that we were rapidly disposing of our surplus and that the other side needed supplies.

CHICAGO CLOSING PRICES.

By Updike Grain Co. DO. 2627. Nov. 20.

Art.	Open.	High.	Low.	Close.	Sat'dy
Wht.					
Dec.	1.21	1.21¼	1.18⅝	1.18⅞	1.20⅝
	1.21⅛			1.18⅝	1.20⅝
May	1.18⅞	1.18⅞	1.16⅞	1.16⅞	1.18⅞
	1.18⅞			1.16⅞	1.18⅞
July	1.09⅞	1.10	1.08	1.08⅞	1.09⅞
					1.09⅞
Rye					
Dec.	.91⅞	.91⅞	.87⅞	.88⅞	.90⅞
May	.90⅞	.91⅞	.88	.89⅞	.90⅞
	.91⅞				
Corn					
Dec.	.71⅞	.71⅞	.70	.70⅞	.71⅞
	.71⅞				.71⅞
May	.71	.71⅞	.70	.70⅞	.71⅞
	.71⅞				.71⅞
May	.71	.71⅞	.70	.70⅞	.71⅞
	.71⅞				
July	.70⅞	.70⅞	.69⅞	.69⅞	.70⅞
Oats					
Dec.	.44⅞	.44⅞	.43⅞	.43⅞	.44⅞
May	.43⅞	.43⅞	.43	.43	.43⅞
				.43⅞	.43⅞
July	.40⅞	.40⅞	.39⅞	.39⅞	.40⅞
Lard					
Dec.	10.27	10.27	10.27	10.27	10.27
Jan.	9.95	9.95	9.92	9.95	9.97
Ribs					
Jan.	9.80	9.80	9.80	9.80	9.90

New York General.

New York, Nov. 20.—Flour—Unsettled; spring patents, $6.85@7.25; spring clears, $5.75@6.25; soft winter straights, $5.50@6.25; hard winter straights, $6.35@6.75.

Cornmeal—Quiet; fine white and yellow granulated $2.10@2.20.

Buckwheat — Firm; American, $2.00@2.05; Canadian, $1.97.

Wheat—Spot, irregular; No. 1 northern spring $1.43; No. 2 red and No. 2 hard, $1.24; No. 1 Manitoba, $1.29¾, and No. 2 mixed durum, $1.22, c. i. f. track, New York spot.

Corn—Spot, easy; No. 2 yellow, 81c; No. 2 white, 80c, and No. 2 mixed, 80½c, c. i. f. New York.

Oats—Spot, easy; No. 2 white, 55½c.

Hay—Easy; No. 1, $24.00@25.00; No. 2, $22.00@24.00; No. 3, $20.00@22.00; shipping, $18.00@19.00.

Hops—Quiet; state, 1922, 21@24c; Pacific coast, 1922, 16@18c; 1921, 14@15c.

Pork—Firm; mess, $29.50@30.00; family, $29.00@30.00.

Lard—Easy; middlewest, $12.85@12.15.

Tallow—Firm; special loose, 8c; extra, 8½c.

Rice—Steady; fancy head, 10@7¾c.

St. Joseph Livestock.

St. Joseph, Mo., Nov. 20.—Hogs—Receipts, 6,500 head; market slow; a few early sales 15c to 30c lower than Saturday's average to both shippers and packers; savie top, $7.85 for choice butchers; packing sows 15c to 25c lower, mostly $7.10@7.35.

Cattle—Receipts, 2,000 head; market very slow, all classes dragging; veal calves opened 1½c lower, all other classes around steady; beef steers and yearlings mostly $8.00, down; beef cows, $4.00@5.00; canners, $2.25@3.25; veal calves, top early, $8.50; stockers and feeders, $3.25@6.75.

Sheep—Receipts, 2,500 head; market very slow; only early sales were part deck of good 113-pound fat ewes at $7.60; looks and trade indicate trading week to lower on all killing classes.

Sioux City Livestock.

Sioux City, Nov. 20.—Cattle—Receipts, 1,000 head; market for stockers steady to higher, killing steady, and yearlings, steady; $7.75@8.50; warmed-up steers and stockers, $6.75@8.50; grass cows and heifers, $3.50@4.50; grass steers and yearlings, $3.50@4.50; feed steers and yearlings, $4.50@6.50; feed cows and heifers, $4.00@5.50; canners, $1.50@2.25; calves, $4.50@6.50; feeding steers and heifers, $4.50@6.50; stock cows and heifers, $3.00@4.50; stock calves, $4.50@6.50.

Hogs—Receipts, 4,000 head; market 10@15c higher; top, $7.85; bulk of sales, $7.60@7.85; heavy weight, $7.60@7.85; medium weight, $7.70@7.85; light weight, $7.60@7.85; light lights, $7.60@7.85; packing sows, $6.75@7.25; pigs, $7.50@7.85.

Sheep—Receipts, 1,000 head; market slow; ewes, 25c lower; lambs, 25c lower; top fed lambs, $12.75; top fed ewes, $7.60; feeding lambs, $12.50@12.75; yearlings, $8.00@8.50; wethers, $7.50@8.00; ewes, $6.50@7.50.

Live Stock

Omaha, Nov. 20.

Receipts were:	Cattle.	Hogs.	Sheep.
Monday estimate	14,500	19,300	13,700
Same day last week	13,968	8,535	12,999
Same day 2 wks ago	12,112	4,832	14,839
Same day 3 wks ago	20,491	6,464	15,433
Same day year ago	7,411	4,621	5,915

Cattle—Receipts, 14,500 head. A run of liberal proportions Monday tended to slow up the movement very materially and while prices for cattle were hardly lower than last week the trade was very dull and the undertone weak. This was true of both cornfeds and range steers and was especially true in the case of cows and heifers, although the common canning grades were in good request and quotably strong. In stockers and feeders the supply seems to be much greater than the demand and business in this line was draggy with the trend of values lower.

Quotations on cattle: Choice to prime beeves, $11.00@13.25; good to choice beeves, $9.00@10.75; fair to good beeves, $7.50@9.00; common to fair beeves, $7.50@9.00; common to fair beeves, $6.25@7.50; choice to prime yearlings, $11.25@13.00; good to choice yearlings, $9.00@11.00; fair to good yearlings, $7.25@9.00; common to fair yearlings, $5.75@7.25; good to choice grass beeves, $6.50@7.25; fair to good grass beeves, $5.50@6.50; common to fair grass beeves, $4.50@5.50; Mexicans, $4.00@5.00; good to choice grass heifers, $5.50@6.25; fair to good grass heifers, $4.25@5.25; choice to prime grass cows, $5.15@5.75; good to choice grass cows, $4.40@5.00; fair to good grass cows, $3.75@4.25; common to fair grass cows, $2.00@3.75; prime heavy feeders, $7.15@7.50; good to choice feeders, $6.40@7.15; fair to good feeders, $5.40@6.25; common to fair feeders, $4.00@5.25; good to choice stockers, $6.60@7.50; fair to good stockers, $5.75@6.50; common to fair stockers, $4.50@5.50; stock heifers, $4.00@5.50; stock cows, $3.00@4.25; stock calves, $5.50@7.75; veal calves, $5.00@10.00; bulls, stags, etc., $3.00@5.40.

Hogs—Receipts, 19,300 head. Supplies were comparatively liberal today and trading was slow to get under way with opening bids sharply lower, the market finally developed largely 10@20c lower and ruled fairly active. Light hogs and butchers sold largely at $7.75@7.90 with a top price of $7.95. Mixed loads sold at $7.50@7.75, and packing grades at $7.10@7.50; bulk of sales was $7.25@7.90.

Sheep and Lambs—Receipts, 12,700 head. There was a fairly liberal supply of fed lambs both clipped and wooled on sale today and the market was slow largely at declines of 10@25c. Clipped lambs moved mostly at $12.25@12.40, with wooled lambs largely around $12.75, and best quality quoted up to $13.00. Feeders were strong to a little higher moving largely at $13.15, with one lot at $13.40. Sheep were strong to 25c higher several loads of ewes selling at $7.25 and one lot at $7.40.

Quotations on sheep: Fat lambs, good to choice, $12.50@14.00; fat lambs, fair to good, $12.00@12.50; fed clipped lambs, $12.00@12.40; feeding lambs, $12.00@13.40; yearlings, $10.00@12.25; wethers, $7.50@8.75; fat ewes, light, $6.00@7.60; fat ewes, heavy, $5.00@6.00.

Chicago Livestock.

Chicago, Nov. 20.—Cattle—Receipts, 32,000; quality generally plain; strictly good and choice native steers scarce, strong; lower grades unevenly weak to 15c lower; part load about 1,300-pound long fed native steers, $13.50; load 1,179-pound steers, $13.20; bulk native beef steers, $8.25@10.00; bulk western grassers, $5.50@7.00; few loads, $8.25@8.35; one load at $9.00; lower grade beef cows and heifers, dull; weak to 15c lower; other grades, canners and cutters steady; bulk stock cows 15c higher; veal calves, largely 25c lower; stockers and feeders, closing steady to weak; bulk desirable vealers to packers, $8.00@9.00; bulk best bologna bulls, $4.50@4.50; most western yearlings, $8.00@9.00; bulk stockers and feeders, $5.75@6.50.

Hogs—Receipts, 53,000; market, 15@25c lower than Saturday's average; bulk 175 to 210-pound average, $7.75@7.90; bulk 220 to 340-pound average, $7.60@7.80; good and choice 225 to 250-pound butchers, $7.85@8.00; top, $8.05; packing sows, $7.00@7.65; desirable pigs, mostly $8.25@8.35, estimated holdover, 9,000.

Sheep and Lambs—Receipts, 23,000; fat lambs, steady to 15c higher; top, $14.35 for city butchers, $14.25 for packers; bulk $14.25@14.65; bulls, $11.00@11.50; generally, fed clipped lambs, $12.90@13.00; feeders around steady, good 56-pound Montana feeding lambs, $13.75; desirable 85-pound fed yearling wethers, 77½c; fat sheep, steady to weak; heavy fat ewes, $5.00@6.00; lighter weights upward to $7.85.

Kansas City Live Stock.

Kansas City, Nov. 20.—(U. S. Department of Agriculture.)—Cattle—Receipts, 20,000 head; market for beef steers and yearlings slow, around steady, quality mostly plain; bulk warmed-up steers, $8.50@9.00; western grassers, $6.00@7.25; few cut out yearlings from show loads, $12.50; steers held above $13.00; she stock and bulls, fairly active; lower grades in demand; few canners under $2.60; choice fat heifers, $8.00; vealers, weak to 25c lower; practical top, $9.00; desirable Colorado steers, $7.40; New Mexico stock calves, $6.25.

Hogs—Receipts, 14,000 head; market active, mostly to packers; 10@15c lower; spots off more early; packers' tops, $7.95; shippers' top, $7.85; light lights, mostly $7.75@7.80; bulk desirable 180 to 275-lb. averages, $7.80@7.90; mixed weights and quality, $7.60@7.80; packing sows, 10@15c lower; bulk, $7.00@7.15; stock pigs, $7.00@7.15; stock pigs, 10c lower; mostly $7.85@8.15.

Sheep—Receipts, 6,000 head; market for killing classes slow, about steady, quality generally plain; native lambs, $14.00; 95-lb. fed lambs, $14.50, some held higher; old lots ewes, $7.00@7.40; 56-lb. feeding lambs, $13.50.

St. Louis Livestock.

East St. Louis, Ill., Nov. 20.—Sheep and Lambs—Receipts, 2,500; steady to 25c lower on fat lambs; mostly 50c lower on fat ewes, one load native lambs to butchers, $14.40; packer top, $14.25; bulk fat lambs, $13.75@14.25; culls, $9.00@10.00; bulk fat light ewes, $6.75; heavies, $4.00@5.00.

Cattle—Receipts, 4,000; steers steady with spots weak; light vealers, steady to 25c lower; stocker steers steady to strong; other classes steady; steers largely $7.00@9.25; light yearlings, mostly $8.50@9.50; cows, $4.00@5.25; canners, $2.50@2.75; bologna bulls, mostly $3.75@4.25; light calves, largely $9.50@9.75; bulk stock steers, $4.50@6.25.

Hogs—Receipts, 19,000; slow, 15c to 20c lower; $8.10 paid for light lights and few mixed loads averaging up 160 pounds; top on butcher hogs, $8.00; bulk 130 to 150-pound averages, $8.00@8.10; 150 to 220-pounds, $7.85@7.95; pigs, 10c to 15c lower; bulk, $8.10@8.25; bulk peewees, $8.30; packer sows, 15c to 25c lower; bulk, $7.05.

Financial

NEW YORK TIMES.
Omaha Bee Leased Wire.

New York, Nov. 20.—Uniformity of trend was lacking in today's market. While there was a buoyant upturn in the foreign exchanges and a moderate advance in the stock market, the commodity markets were suffering a price recession, both wheat and cotton moving to lower levels.

The action of the bond market was not of outstanding character. Both as to volume and price changes, it was a dull affair, the turnover being the smallest of any day in several weeks. In the case of foreign exchange and stocks, as well as the grains and cotton, price movements were largely a reflection of the unrestricted speculation of some days ago.

The outstanding development was the rise in the foreign exchanges in which all of the major rates participated. Sterling, for instance, moved up to $4.49 5-8 and closed only slightly under this figure, with the net rise of the day amounting to 1 5-8c.

Highest Since June.

The rate was the best which had been quoted for exchange on London since June 19 and compares with a high for the year of $4.50½. The French francs made a further recovery of nearly ½c, to a high price of 7.43c, which compares with a low of 6.17c on November 8, and exchange on Rome climbed to 4.77, or the highest quotation that has ruled since June 22. Belgian francs gained nearly ½c to 6.96½c, and exchange on Amsterdam went to a new high level for the year. Even the rate on Berlin showed a slight advance even though there was a heavy increase in note circulation last week.

So far as the stock market is concerned the advance in prices was general, but not of large proportions, except in a few isolated cases. It was just the type of market which might have been expected to succeed the selling of last week. While there was liquidation a week ago, there was as well a goodly percentage of selling by speculators for the decline and after any sharp dip in prices there is the inevitable covering which lifts quotations.

It was natural that the cotton market should be unsettled in anticipation of the ginning figures which will be announced Tuesday, since those figures may have a very definite bearing on the actual size of the crop. Furthermore, the market is endeavoring to readjust itself after the reaction that has taken place and as yet, apparently, profit taking has not entirely run its course.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building.

RAILROADS.	High.	Low.	Close.	Sat. Close.
A T & S F	101	100½	100½	100⅞
Balt & Ohio	46⅛	45½	45⅞	46⅞
Can Pacific	142⅛	141⅝	142	141⅞
N Y Central	94⅝	93⅝	94	94½
Ches & Ohio	69⅝	68½	69⅛	69⅛
Gt Northern	86⅞	86	86⅝	86⅝
Ill Central	109	109	109	109¼
K C Southern	19¼	19	19¼	19⅜
Lehigh Valley	63½	63¼	63¼	63½
Mo Pacific	17⅝	17⅛	17⅛	16⅞
N Y & N H	23⅝	23⅛	23⅛	23⅛
Nor Pacific	80½	79⅞	80½	80⅝
C & N W	84⅝	84⅛	84⅛	84⅛
Penn R R	47	46⅞	47	46⅞
Reading	78½	77⅞	78	78⅛
C R I & P	34⅝	33⅞	34	33¾
South Pacific	91	90⅝	91	90⅞
Southern Ry	23¼	23	23¼	22⅞
C M & St P	26	25⅛	26	.....
Union Pacific	142⅝	141½	141½	142
STEELS.				
Amer Car Fdry	180½	179	180½	179
AllisChalmers	42	41⅝	41⅝	41⅝
Amer Loco	123½	122½	122½	121⅞
Baldwin Loco	125⅝	124	124½	125
Beth Steel	66⅝	65	66⅛	65
Crucible	66½	64	65	64⅞
Amer St Fdry	43¼	42⅝	43¼	42½
Lacka Steel	77⅝	77⅛	77⅝	74⅝
Midvale Steel	31⅛	28½	31⅛	28½
Pressed St Car	80	77½	80	.....
Rep St & Iron	50	47⅛	49½	47⅝
Ry St Springs	113	112¼	113	.....
United States St.	105¼	104½	104⅝	104⅝
Vanadium	26⅝	25½	25⅝	24½
Mexican Seaboard	17⅝	17⅛	17⅝	17⅛
COPPERS.				
Anaconda	48½	47⅝	48⅛	48
Am Smelt & Ref	54⅛	53⅝	54⅛	53⅝
Cerro de Pasco	38⅝	38	38⅝	38
Chili	27⅛	26⅝	27⅛	26½
Chino	24⅝	23⅞	24½	23⅞
Inspiration	33⅝	32⅞	33⅝	.....
Kennecott	32⅝	32	32⅝	32
Miami	26⅝	25½	26⅝	25⅛
Nev. Consolidated	14	13⅝	14	13⅝
Ray Consolidated	12⅝	12⅛	12⅝	12⅛
Seneca	8⅝	8½	8½	8⅝
Utah	62	61½	61½	61½
OILS.				
General Asphalt	44⅝	40⅝	40⅝	41¼
Conden	47⅝	46½	47	47⅝
Cal Petrol	49	48½	49	48
Invincible Oil	14⅞	14½	14⅝	14½
Mexican Peterol	212½	212	212½	212¼
Middle States	11½	11	11⅝	11⅝
Pacific Oil	46½	45⅝	46	46⅛
Pan-American	86⅛	85⅞	85½	85½
Phillips	42	41⅝	41⅝	41¼
Pierce Oil	5	4⅝	5	4½
Pure Oil	28½	27⅝	28	27½
Royal Dutch	54	53⅝	54	54⅛
Sinclair Oil	32⅝	31⅝	32	32
Standard Oil, N. J.	200	194	199⅝	199½
Texas Co	47⅛	46⅞	47	46⅝
Union Oil	16⅛	15⅞	16	16
White Oil	5⅛	5	5	5⅛
MOTORS.				
Chandler	61⅛	59⅞	61	58⅞
Gen Motors	15	14⅝	14⅞	14⅝
Willys-Overland	5⅝	5⅝	5⅝	5⅝
Pierce-Arrow	10½	10⅛	10½	10⅝
White Motor	48⅛	48⅛	48⅛	.....
Studebaker	125⅝	124⅛	124⅝	124½
RUBBER AND TIRES.				
Fisk	12	11⅝	11⅝	12
Goodrich	31⅝	30⅝	31	31
Kell-Spring	41⅝	41	41½	41⅝
Keystone Tire	6⅝	6½	6⅝	6⅝
Ajax	13	12	13	12
U S Rubber	50⅝	49⅝	50½	50⅝
INDUSTRIAL.				
Am Beet Sugar	37⅝	37⅛	37⅛	37
At G & W I	24	24	24	.....
Am Int Corp	28½	28	28½	28
Am Sumatra	29½	29	29½	.....
Am Tele	123½	122	122	122
Am Can	72⅝	71⅞	71⅞	71⅝
Central Leather	35⅝	35½	35⅝	.....
Cuba Cane	13⅝	13⅛	13⅛	12
Cuban-Am Sug	22⅝	20⅝	22½	20⅝
Corn Prod	133	131	131⅝	130½
Famous Players	92⅝	91¼	92	91⅛
Gen Electric	177	176	177	176
Gt Nor Ore	30⅛	29⅝	30⅛	29⅛
Int Harvester	101	100	101	99½
U S Ind Alcohol	62⅛	60⅝	61⅛	60⅝
Int M M pfd	51	49⅝	49⅝	50⅝
Am Sugar Ref	70⅝	69	69½	68
Sears-Roebuck	82⅝	81⅝	82⅝	81⅛
Stromsburg	59⅛	58⅛	59⅛	59
Tobacco Products	53½	50⅝	53½	50⅝
Warthing Pump	29	27⅝	28	28⅝
Wilson Co	28	28	28	.....
Western Union	110⅝	109⅝	110⅛	.....
Westing Elec	59	58⅛	58⅝	58½
Am Woolen	94⅝	94⅛	94⅛	93⅛
MISCELLANEOUS				
Am Cotton Oil	19⅛	19	19⅛	.....
Am Agri Chem	31⅝	31⅛	31⅝	.....
Am Linseed	21⅝	21⅛	21⅛	21⅛
Dome Mg pfd	64⅝	64	64⅛	.....
Brooklyn R T	14	14	14	14
Cont Can	102	99	101	99
Cal Packing	81⅛	81	81⅛	80⅛
Col Gas & Elec	106⅛	106⅛	106	106
Col Graph	1⅝	1⅝	1⅝	1⅝
National Enamel	63	63	63	.....
United Fruit	.....	.....	.....	114
Lorillard Tobacco	162	162	162	.....
National Lead	116⅛	114⅝	115	.....
Philadelphia Co	42	39⅝	39⅝	.....
Tobacco	137⅝	137⅛	137⅛	137⅛
Fulton Alcohol Sug	44⅝	42	44	42⅛
S Porto Rico sug	33	33	33	.....
Retail Stores	72⅛	70⅝	72	70⅛
St. L. & S. F.	23⅛	23⅛	23⅛	23⅛
Va. Car Chemical	26	25⅝	25⅝	.....

Total sales, 619,800.

Money—Close, 5 per cent.

Marks—Close, .0001⅝; Saturday's close, .0001⅝.

Francs—Close, .0719; Saturday's close, .0692.

Sterling—Close, $4.48⅝; Saturday's close, $4.48⅝.