Postal Savings Deposits Show Drastic Slump

Omaha Among Many Cities Where Big Withdrawals Were Made During Strike Period.

By GEORGE F. AUTHIER.
Washington Correspondent The Omaha Bee.

Washington, Oct. 27.—Startling figures obtained today show that postal savings deposits of the postoffice department are falling off at a surprising rate.

These deposits, generally described as the barometer of employment, just as postal earnings are regarded as the measure of business prosperity indicate by their decline that employment is subject to reservations. The postal earnings, on the contrary, show an upward trend.

The figures obtained today show that since 1919 total deposits have fallen off $41,203,000. The high figure was in March of 1919 when they were $176,828,524. On September 30, last, they were $135,625,000.

Assistant Postmaster General Glover, who has charge of this division, admits the postoffice has a "sick child on its hands which even the medical skill of Dr. Work, postmaster general, is unable to revive."

Traced to Strike.

Recent strikes are believed to have been one of the causes for the falling off of deposits during the past year. This is made evident by the fact that they show marked decreases in the industrial centers where effects of the coal and rail strikes were most directly felt.

However, other causes lie in the low rate of interest paid on these deposits, and upon the superior attractiveness of treasury certificates, which draw 4 1-2 per cent paid by the Postal Savings division.

Postoffice officials admit that the low rate of interest is discouraging and that they will support an effort to be made in Congress to raise the interest rate. Representative Steenerson of Minnesota, chairman of the committee on postoffices, already has a bill in committee authorizing this increase.

Foreigners Best Patrons.

Heretofore, the best patrons of the postal savings banks have been the foreign laborer, accustomed to depositing his earnings with the government. The recent strike caused many of this class to draw on their savings, contributing to the falling off in the total.

Omaha is a typical city where the postal savings have been decreasing during the strike period. In June of this year the Omaha deposits were $320,505. In September they were $293,763. Detroit, Mich., probably less affected by the strike, had a total of $2,195,465 in June and $2,182,668 in September.

Postoffice officials acknowledge it is difficult to see how the 2 per cent interest paid on postal savings attracts investors when they can get at least 3 in almost any savings bank and can purchase treasury certificates or Liberty bonds for 4 per cent. However, some of the postal depositors know so little about interest that they are surprised when, upon withdrawing their savings, they are given the accrued interest return.

Certificates Eagerly Sought.

Some conception of the manner in which small savings are finding their way into treasury certificates may be gathered from the treasury's report on cash offerings of $511,385,000 subscribed for the department's recent issue of 4 1-4 certificates. A total of $327,554,600 was subscribed in lots of $10,000 and under. A large part of this sum was subscribed in very small totals.

The principle which has governed the establishment of the postal savings division of the postoffice has been not to compete with banking institutions. It has been the theory that much of the money deposited in postal savings banks is money that otherwise would have been deposited in stockings or other places of safety decided upon by persons suspicious of banks through lack of general information. The present showing indicates that the small investor is becoming "wise" and will demand something more for his money than the government's 2 per cent.

Record for Inter-Coastal Canal Traffic Is Made

Washington, Oct. 27.—A new record for intercoastal traffic through the Panama canal was made in September, according to an official report received here today, which showed that during the month 63 vessels passed through the canal between the Atlantic and Pacific ports. Thirty-four vessels were westbound, while 29 were enroute from the Pacific to the Atlantic. The ships carrying 355,255 tons of cargo paid tolls amounting to $301,585 compared with tolls of $219,252 paid by 40 intercoastal ships which carried 177,262 tons of cargo in September, 1921.

In net tonnage, tolls and tons of cargo, the United States coastwise traffic during September was approximately 30 per cent of the total traffic passing through the canal.

Metropolitan Opera Star Dies Following Operation

New York, Oct. 27.—Mme. Nita Florula, former metropolitan opera singer whose last role was that of Suzuki in "Madame Butterfly," died in Paris today following an operation, said a cablegram received at the offices of the opera company. She was a native of California, and adopted the last six letters of the name of that state for professional purposes. Her real name was Rita Newman. Her husband, James Mabbie of this city, survives.

Filipino Deadlock Broken.

Manila, Oct. 27.—(By A. P.)—The deadlock which has existed in the house of representatives for more than a week over the choice of a speaker was broken last night when the first ballot taken at the adjourned session resulted in the election of Manuel Roxas, collectivista member, and follower of Manuel Quezon, to the post. The election was made possible by a combination of collectivista and [illegible] votes against the democrata party.

Market, Financial and Industrial News of the Day

Omaha Grain

Omaha, Oct. 27, 1922.

Strong cables and reports of a much better export trade had a bullish effect on our grain market today. Dry weather and reports of the fall wheat not germinating in the southwest was another factor in raising prices. Seaboard houses and shorts were the best buyers.

Receipts of wheat at Omaha were 98 cars, against 15 cars last year; corn, 64 cars, against 11 cars last year; oats, 17 cars, against 7 cars last year; rye and barley, 10 cars, against 1 car last year. Total shipments were 134 cars, as compared with 121 cars a year ago.

A good demand was apparent in cash wheat and the Omaha floor and offerings changed hands at 2c to 4c higher prices. Corn was strong, ¼c to 1c higher, the market being generally ½c up. Oats sold readily at unchanged to ¼c higher. Rye was quoted 2c up and barley 1c higher.

WHEAT.

No. 2 dark hard: 2 cars, $1.20.
No. 2 dark hard: 1 car, $1.22.
No. 3 dark hard: 2 cars, $1.21; 2 cars, $1.20 (smutty); 1 car, $1.19 (smutty).
No. 4 dark hard: 1 car, $1.20.
No. 1 hard inter: 1 car, $1.15.
No. 2 hard winter: 1 car, $1.18; 1 car, $1.17; 3 cars, $1.16; 4 cars, $1.15; 1 car, $1.14; 1 car, $1.12 (no bill); 1 car, $1.17 (smutty); 1 car, $1.15 (smutty).
No. 3 hard winter: 2 cars, $1.16; 1 car, $1.16 (47 per cent dark); 1 car, $1.11 (.04 per cent H. D.); 1 car, $1.09 (.05 per cent H. D.); 1 car, $1.13 (smutty); 1 car, $1.14.
No. 4 hard winter: 1 car, $1.09 (1 per cent H. D.); 1 car, $1.05; 1 car, $1.11 (smutty, .07 per cent H. D.)
No. 5 hard winter: 1 car, $1.12 (6.7 per cent rye, .05 per cent H. D.); 1 car, $1.08 (7 per cent rye, .02 per cent H. D.)
Sample hard winter: 1 car, $1.12 (live weevil; 1 car, $1.10 (.05 per cent H. D.)
No. 1 spring: 1 car, $1.21 (dark); 1 car, $1.20.
No. 4 spring: 1 car, $1.18; 1 car, $1.12.
No. 1 mixed: 1 car, $1.17; 1 car, 96c (durum); 1 car, $1.25 (special billing).
No. 2 mixed: 1 car, $1.20; 1 car, $1.16; 1 car, $1.18; 1 car, $1.18; 1 car, $1.15 (35 per cent spring); 1 car, $1.15 (65 per cent winter); 1 car, 97c (durum, special billing).
No. 3 mixed: 1 car, 95c (durum); 1 car, 94c (durum).
No. 4 mixed: 1 car, 95c (durum, shipper's weights).
No. 4 durum: 1 car, 94c.
Sample durum: 1 car, 94c.

CORN.

No. 1 white: 1 car, 68c (shipper's weights).
No. 2 white: 3 cars, 68c; 1 car, 67½c.
No. 3 white: 1 car, 67¼c.
No. 1 yellow: 1 car, 69c; 1 car, 68½c (shipper's weights); 2 cars, 68¼c.
No. 2 yellow: 1 car, 68½c (shipper's weights); 6 cars, 68¼c.
Sample yellow: 1 car, 68c (foreign material).
No. 1 mixed: 1 car, 67½c (shipper's weights); 1 car, 67¾c; 1 car, 67½c.
No. 2 mixed: 5 cars, 67½c; 3 cars, 67¼c (shipper's weights); 1 car, 67¾c.

OATS.

No. 2 white: 2 cars, 42¼c.
No. 3 white: 2 cars, 42¼c (shipper's weights); 11 cars, 42¼c.
No. 4 white: 2 cars, 42c.

RYE.

No. 2: 1 car, 77c; 1 car, 76½c.
No. 3: 1 car, 76c; 1 car, not wheat, 11 per cent rye, $1.08.

BARLEY.

No. 3: 1 car, 63c.
No. 4: 3 cars, 63c.

OMAHA RECEIPTS AND SHIPMENTS.

Receipts—	Today. (Carlots)	Week Ago.	Year Ago.
Wheat	98	64	15
Corn	64	69	11
Oats	17	17	7
Rye	7	7	0
Barley	3	2	1
Shipments—			
Wheat	62	56	50
Corn	34	49	32
Oats	36	16	4
Rye	2	6	0
Barley	0	1	5

PRIMARY RECEIPTS AND SHIPMENTS. (Bushels)

Wheat	1,474,000	1,464,000	1,286,000
Corn	1,014,000	1,065,000	670,000
Oats	794,000	729,000	449,000
Shipments—			
Wheat	732,000	1,070,000	1,481,000
Corn	863,000	683,000	683,000
Oats	774,000	716,000	711,000

EXPORT CLEARANCES.

Bushels—		
Wheat, Flour	774,000	1,228,000
Corn	303,000	159,000
Oats	111,000	

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	54	61	36
Corn	220	163	154
Oats	81	69	58

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	212	154	185
Corn	27	4	6
Oats	11	15	5

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	87	116	103
Corn	46	65	46
Oats	56	55	33

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	334	233	347
Duluth	187	166	228
Winnipeg	1,735	1,528	1,436

CHICAGO CLOSING PRICES.

By Updike Grain Co., DO. 2627. Oct. 27.

Art.	Open.	High.	Low.	Close.	Yes.
Wht. Dec.	1.12⅝	1.15⅛	1.12⅝	1.14⅝	1.11⅝
	1.13			1.14⅝	1.11⅝
May	1.12⅝	1.13½	1.12⅝	1.13¼	1.11⅝
	1.12½			1.13⅝	1.11⅝
July	1.05⅝	1.06⅛	1.05⅛	1.06	1.04⅝
	1.05⅝				1.04⅞
Rye Dec.	.79⅝	.80⅝	.79⅝	.80⅝	.79⅛
	.79⅛				
May	.80	.81	.80	.80⅝	.79⅞
Corn Dec.	.66⅝	.68	.66⅝	.67⅛	.66⅝
	.66⅜				
May	.67⅛	.68⅛	.67⅛	.68	.66⅝
	.67⅜				
July	.67	.67⅛	.66⅝	.67⅛	.66⅝
Oats Dec.	.41⅝	.42	.41⅛	.41⅝	.41⅝
	.41⅝				
May	.41⅝	.42⅝	.41⅝	.42⅝	.41⅛
	.41⅝				
Lard July	.39⅝	.40⅝	.39⅝	.39⅝	.39⅝
Oct.	10.47	10.47	10.35	10.35	10.50
Jan.	9.35	9.35	9.32	9.32	9.40
Ribs Oct.					10.30
Jan.					8.27

Kansas City Grain.

Kansas City, Mo., Oct. 27.—Wheat—No. 2 hard, $1.14@1.21; No. 2 red, $1.18@1.19.
Corn—No. 2 white, 72½c; No. 2 yellow, 73½c.
Hay—Market unchanged.
Kansas City, Mo., Oct. 27.—Close: Wheat—December, $1.07⅝ asked; May, $1.06⅝ split asked; July, 99⅝c split asked.
Corn—December, 64⅝c split asked; May, 65⅛c asked; July, 65⅛c asked.

Minneapolis Grain.

Minneapolis, Minn., Oct. 27.—Wheat—Cash No. 1 northern, $1.13⅝@1.20⅝; December, $1.10⅝; May, $1.12⅝.
Corn—No. 3 yellow, 67⅛@68⅛c.
Oats—No. 3 white, 38⅝@39⅝c.
Barley—48@60c.
Rye—No. 2, 72⅝@73⅝c.
Flax—No. 1, $2.37⅝@2.49⅝c.

St. Louis Grain.

St. Louis, Mo., Oct. 27.—Wheat—December, $1.14⅝; May, $1.13⅝.
Corn—December, 67⅝; May, 67⅝c.
Oats—December, 43c; May, 43⅝c.

Minneapolis Flour.

Minneapolis, Minn., Oct. 27.—Flour—Unchanged.
Bran—$23.50@24.50.

New York Sugar.

New York, Oct. 27.—The local market for raw sugar was steady and unchanged at 3⅝c for Cubas cost and freight, equal to 5.25c for centrifugal. There were sales of 41,000 bags of Cubas for November and early November shipment. [illegible]

The raw sugar futures market was quiet and prices were higher early, with active positions showing advances of 1 to 2 points on scattered buying by commission houses, but eased off under liquidation and were finally 1 point higher to 1 net lower. Closing December 3.34c; March 3.10c; May 3.17c; July 3.23c.

The market for refined was unchanged at 7.00@7.20c for fine granulated, with only a moderate inquiry reported.

Refined futures were firmer with sales of four lots of November at 7.15c, or 5 points above the previous closing.

Later in the day the price of Cubas was advanced 1-16c to the basis of 3⅝c cost and freight, equal to 5.28c for centrifugal on sales of 7,000 bags for Cubas November [illegible] to a local refiner.

Chicago Grain

By CHARLES D. MICHAELS.
By Omaha Bee Leased Wire.

Chicago, Oct. 27.—Development of a good export business in hard winter wheat via the gulf, with the removal of hedges against the sales, resulted in a strong and advancing wheat market.

At the outside, December showed 3 3-8 c over the close of the previous day, with general covering by shorts on the way up. Closing trades were a fraction under the top, with net gains of 1 3-8@2c. Coarse grains were stronger in sympathy with wheat, corn closing 3-4@1 1-2c, and oats 3-8@3-4c higher, while rye was up 3-4@1 1-4c. At no time were wheat prices as low as the finish of the previous day.

There was free early buying by houses with seaboard connections. That caught local element either short or with no wheat. Prices advanced swiftly. There were numerous small reactions, due to profit-taking. Offerings, however, were not heavy at any time. Persistent commission house buying was in evidence.

Cash Demand Brisk.

Demand for cash wheat was brisk. Premiums were firmer in all markets. A round lot of No. 2 hard winter, in transit to the seaboard, sold to exporters at equal to 16c over December f. o. b. here or 5c over the local spot market.

There has been a much larger export business of late than generally believed. Liverpool closed ⅝ to 1⅛d. higher and Winnipeg 1⅜ to 1⅝c higher.

Local traders were inclined to be a little bearish on corn, but with December acting tight and no pressure except from the pit element, prices advanced slowly with the best figures made about the close.

The December went to within ½c of the May and closed there with some buying of December and selling of May by elevator interests. Demand for cash corn was good and premiums on spot firm while reports from the interior showed no change in the car situation. Receipts 206 cars.

Bulk of the trade in oats was of local character with the action of other grains the dominating influence. Receipts, 104 cars.

Reports of a big export business in rye with free buying by houses with seaboard connections put the December to even with the May. Sales of 450,000 bushels to exporters in all positions in the west were confirmed by local handlers, part of the grain being at other points. The two northwestern markets had 78 cars.

Pit Notes.

One factor that stood out in the wheat trade was the decline of hard winter wheat at the gulf from a premium to a discount under Manitobas. It was the first time in more than a month. The prices sent out at the last were $1.30 3-4 to $1.31 3-4 for hard winters at the gulf, $1.30 5-8 for No. 2 Manitoba f. o. b. Montreal. England bought hard winters today.

Should Liverpool cables come higher Saturday, traders look for a further bulge in wheat, possibly followed by weakened profit taking.

With premiums on cash wheat stronger in all markets and selling pressure limited, there really was no opposition to the bulge of 3 1-4c in December wheat, 1 5-8c in corn, 7-8c in oats and 1 1-4c on rye, with the close around the best of the day and the reverse of Thursday.

Corn traders are becoming more bullish as prices strengthen. A large local operator who sold Thursday was both a large buyer and seller today.

Foreigners and the seaboard are after rye here and in the northwest with 500,000 bushels sold for export. Hedges on this rye was taken off here. At the same time northwestern houses were the best sellers of the rye, bought by seaboard houses.

Eastern railroads are moving empty grain cars to the west by train-loads. The B. & O. started a train of 95 empty cars from Baltimore to Chicago on Thursday and is to start more at once.

Creditors of W. A. Frazer & Co. received their final dividend today. It was 3 per cent. The firm failed about 20 years ago.

New York Cotton.

New York, Oct. 27.—The cotton market showed ability to stand up before the increased pressure from profit taking this morning and rallied to about on a level with Friday night's close in the second hour, after it had sold off some 20 to 32 points in the first hour. Trade interests, Liverpool and spot houses bought.

Realizing sales were being well absorbed and the market's underlying power was good.

The market was less active in the late trading. At one time it advanced about 15 points above Friday's close, but then reacted for a slight net loss. During most of the last hour price changes were meaningless. Closing prices were 10 to 15 points net lower.

Spot quiet, 23.90c, 10 points decline for middling upland.

Southern markets: Galveston 23.50c, 10 points decline; New Orleans 23.50c, 12 points decline; Savannah 23.50c, 10 points decline; Augusta 23.50c, 13 points decline; Memphis 23.50c, unchanged; Houston 23.35c, 15 points decline; Little Rock 23.35c, unchanged.

Bradstreets Trade Review.

New York, Oct. 27.—Bradstreet's Saturday will say:

"Weather irregularities, (it is too warm in some sections for retail trade) are responsible for what lack of uniformity is visible in the general trade and industrial survey. In wholesale and jobbing trade and industry the trend is still in the direction of progress, reports, in fact, being the best since the late spring of 1920 and collections are the best since a year ago. Bradstreet's weekly food index has again advanced and in commodities as a whole, advances still outnumber declines. Mail order trade comparisons are improving.

"While reports as to jobbing trade are the best for at least two years and the general outlook is still quite uniformly favorable, there are enough contrasts in volume and scope of buying to deserve notice, this in the wide scope of buying, and strength of prices, the textiles—cotton, wool and silk and their finished products, easily led. Prices asked are regarded as testimony to the low level of stocks in final distributer's hands and stimulating effects of recent tariff legislation."

Weekly bank clearances $7,692,911,000.

St. Louis Livestock.

East St. Louis, Oct. 27.—Cattle—Receipts, 3,000; not enough native beef steers here to make a market; other classes barely steady to shade lower with bologna bulls down 15 to 25c and light calves $1.00 lower; bulks follow: Western steers, $6.10@6.65; light yearlings, $5.00@7.50; cows, $3.75@5.25; canners, 2.40@2.60; bulls, $3.75@4.25; light calves, $9.25@9.50; stocker steers, $4.50@6.25.

Hogs—Receipts, 13,000; slow weak to 10c lower on hogs; pigs and light lights active and strong; spots, 10c higher on 120 to 140-pound averages; top, $9.25 paid for pigs and light lights; $9.15 paid top on hogs; bulk 150 to 200-pound averages, $8.90@9.10; pigs and light lights, $9.00@9.25; packer sows, about steady; bulk, $7.50@7.65; few higher.

Sheep and Lambs—Receipts, 500; mostly 25c lower on lambs; light fat ewes, 25 to 50c lower; heavies steady; top lambs, $14.60; bulk, $13.50@14.00; culls, $8.50@9.00; fat light ewes, $6.00; heavies, $4.00@4.50.

St. Joseph Livestock.

St. Joseph, Mo., Oct. 27.—Cattle—Receipts, 1,550 head; market very little said; looks steady; part loads strong weight yearlings, $11.00; a few short fed and warmed up native steers and yearlings, $8.15 down; choice cows, $5.00@5.50; veal calf top, $10.00.

Hogs—Receipts, 7,500 head; shippers buying a few good butchers, steady to 10c lower; bulk desirable kinds, $8.85@9.00; one load, $9.05; packers going slow, bidding lower; packing sows early, mostly 10@15c lower, mostly $7.25@7.50.

Sheep—Receipts, 3,000 head; all classes generally steady; three decks, $14.25; Nevada fed lambs, $14.00, sorted; five decks of natives and Nebraska fat lambs, $13.75; medium to good, $13.25; fat western ewes, $6.15; three decks feeding ewes, $5.25.

New York General.

New York, Oct. 27.—Flour—Firm; spring patents, $6.85@7.25; soft winter straights, $5.65@5.90; hard winter straights, $6.25@6.65.

Cornmeal—Firm. Fine white and yellow granulated, $1.85@1.95.

Wheat—Spot, strong; No. 1 northern spring, $1.41⅝; No. 2 red winter and No. 2 hard, $1.41⅝; No. 1 Manitoba $1.31⅝ and No. 1 mixed durum, $1.33 c. i. f. track New York spot.

Corn—Spot firm; No. 2 yellow and No. 2 white 85⅝c and No. 2 mixed, 85c c. i. f. New York all rail.

Oats—Spot firm; No. 2 white 53@53½c.
Lard—Firm, middlewest, $11.05@11.15.
Other Articles—Unchanged.

New York Dried Fruits.

New York, Oct. 27.—Evaporated Apples—Firm; state prime, 11@11½c.
Prunes—Firm.
Apricots—Fire offered.
Peaches—Quiet.

Kansas City Produce.

Kansas City, Mo., Oct. 27.—Eggs—1c higher; firsts, 40c.

Live Stock

Omaha, Oct. 27.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	17,723	6,726	22,829
Official Tuesday	13,772	4,973	15,487
Official Wednesday	12,875	8,087	19,625
Official Thursday	7,479	6,517	10,825
Estimate Friday	2,400	6,400	3,000
Five days this week	53,649	32,703	72,666
Same last week	49,632	22,489	83,436
Same 2 weeks ago	53,620	32,739	72,310
Same 3 weeks ago	60,312	34,020	97,283
Same year ago	38,705	29,173	62,386

Receipts and disposition of livestock at the Union Stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., Oct. 27, 1922.

RECEIPT—CARLOT.

	Cattle	Hogs	Sheep
C. M. & St. P. Ry.		4	1
Wabash R. R.		4	1
Mo. Pac. Ry.	4	2	...
Union Pacific R. R.	10	11	7
C. & N. W. Ry., east		7	1
C. & N. W. Ry., west	41	43	8
C. St. P. M. & O. Ry.	2	6	...
C. B. & Q. Ry., east	3	6	...
C. B. & Q. Ry., west	21	12	3
C. R. I. & P., east	1	2	...
C. R. I. & P., west	...	3	...
Illinois Central Ry.	...	...	1
C. G. W. Ry.	1	1	...
Total receipts	83	98	21

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	413	1425	1108
Cudahy Packing Co.	634	856	590
Dold Packing Co.	82	626	....
Morris Packing Co.	309	575	301
Swift & Co.	550	1054	687
J. W. Murphy	....	1390	....
Ogden Packing Co.	....	194	....
Higgins Packing Co.	27	....	....
Hoffman Bros.	10	....	....
P. O'Dea	3	....	....
J. H. Bulla	18	....	....
Dennis & Francis	34	....	....
Ellis & Co.	18	....	....
John Harvey	200	....	....
Huntzinger & Oliver	31	....	....
F. G. Kellogg	8	....	....
P. P. Lewis	71	....	....
Mo.-Kan. C. & C. Co.	8	....	....
J. B. Root & Co.	16	....	....
Rosenstock Bros.	32	....	....
Wertheimer & Degen	57	....	....
Other buyers	1288	....	2465
Armour, Sioux Falls	....	101	....
Krebbs & Co.	39	....	....
Leuberger	105	....	....
Totals	4079	6221	5201

Cattle—Receipts, 2,400 head. Quality of today's cattle supply was poor and on the kinds that were on sale trade was dull. There was some inquiry for choice beeves and feeders and tone of the market on those classes was steady. For the week westerns are unevenly steady to 25c lower and some of the warmed-up natives are as much as 50c lower. Stockers and feeders have been dull and weak to 25c lower prices. Best cows and heifers are steady, the medium kinds are 25c or more lower.

Quotations on cattle: Choice to prime beeves, $11.50@13.00; good to choice beeves, $9.75@11.25; fair to good beeves, $8.50@9.75; common to fair beeves, $7.25@8.50; choice to prime yearlings, $11.25@13.00; good to choice yearlings, $9.75@11.25; fair to good yearlings, $8.25@9.50; common to fair yearlings, $6.50@8.00; good to choice grass beeves, $6.60@7.40; fair to good grass beeves, $5.50@6.40; common to fair grass beeves, $4.50@5.40; Mexicans, $4.00@5.00; good to choice grass heifers, $5.75@6.50; fair to good grass heifers, $4.50@5.60; choice to prime grass cows, $5.25@6.25; good to choice grass cows, $4.60@5.25; fair to good grass cows, $4.00@4.60; common to fair grass cows, $2.60@4.00; prime heavy feeders, $7.25@7.75; good to choice feeders, $6.50@7.15; fair to good feeders, $5.85@6.50; common to fair feeders, $5.25@5.75; good to choice stockers, $7.00@7.90; fair to good stockers, $5.75@6.90; common to fair stockers, $4.75@5.75; stock heifers, $4.00@5.50; stock cows, $3.00@3.90; stock calves, $4.00@8.00; veal calves, $5.00@10.00; bulls, stags, etc., $3.10@3.65.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
19	1329	$8 05			

BEEF STEERS AND HEIFERS.

19	822	$10 50

COWS.

4	1125	$5 35

HEIFERS.

4	517	$3 25	3	583	$4 10
13	920	4 65	10	776	6 25

BULLS.

1	1440	$340

CALVES.

4	265	$5 20	3	460	5 50
4	330	6 50	1	280	6 50
2	215	8 00	2	145	9 00

WESTERN CATTLE. NEBRASKA.

7 fdrs.	703	$5 75	9 cnrs.	862	$2 75
13 hfrs.	625	5 00	21 stkrs.	715	6 50
27 fdrs.	890	6 75	5 strs.	1114	6 25
4 cows.	940	2 90	5 cfs.	252	6 00
8 cows.	1095	3 25	25 strs.	1064	6 00
9 cfs.	520	4 25			

SOUTH DAKOTA.

14 fdrs.	1120	$7 10

J. A. Ulton.

6 hfrs.	526	$4 50	9 hfrs.	722	$4 50
7 cows.	1008	4 20	6 cows.	925	2 50
6 cows.	908	2 85			

Hogs—Receipts, 6,400 head. Today's trade was featured by two distinct markets, a liberal number moving on shipper account at steady prices. Packer trade was weak to as much as 15@25c lower, and slow on this on this basis. Light hogs sold largely at $8.25@8.50, with a top price of $8.65. Mixed loads sold at $7.85@8.25 and packing grades at $7.40@7.75. Bulk of sales was $7.50@8.50.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
42	461	...	$7 25	50	230	...	7 50
37	343	...	7 70	56	294	140	7 80
62	289	70	7 85	28	195	...	8 15
72	241	40	8 25	30	169	...	8 40
78	202	...	8 50	88	186	...	8 60
71	208	...	8 65				

Sheep—Receipts, 2,000 head. Fat lambs were fairly active, prices ruling 10@25c lower, with fed clipped lambs showing the most decline. Western lambs sold up to $13.90 and native lambs at $13.50. Fed clipped lambs sold at $12.50@12.85. Feeders were slow and weak to lower prices. Sheep were strong to 15c higher, good quality ewes selling up to $6.90, with other sales at $6.90@6.75. Feeders were strong to quarter higher, one lot of good quality selling at $5.50.

Quotations on sheep: Fat lambs, good to choice, $13.75@13.90; fat lambs, fair to good, $13.25@13.75; fed clipped lambs, $12.75@13.60; feeding lambs, $12.00@13.25; fat ewes, light, $5.75@7.00; fat ewes, heavy, $4.00@5.25; feeding ewes, $3.50@5.50.

Chicago Livestock.

Chicago, Oct. 27.—Cattle—Receipts, 6,000 head; closing very slow, quality generally plain; no strictly choice native beef steers here; market on short fed beef steers, fat she-stock and bulls largely on catch-as-catch-can basis; decline in spots of 25 cents and more being in evidence on beef steers, beef cows and heifers; top beef steers, $11.50; several loads fairly well finished kind unsold, with bids sharply lower; veal calves, steady to 25c lower; stockers and feeders, slow; spots lower on heavy feeder steers.

Hogs—Receipts, 16,000 head; opened around steady, closing like Thursday, on lights and butchers with heavy packing sows dull, fully 15c lower; bulk 160 to 240-pound averages, $9.00@9.10; few late sales, $9.00; most underweights same; top, $9.15; bulk heavy packing sows, $7.25@7.60; pigs strong, mostly $9.00; estimated holdover, 4,000 head.

Sheep and Lambs—Receipts, 6,000 head; fat native lambs, about steady, closed 15c to 25c lower; top paid, early, $14.65 to shippers and city butchers, $14.45 to packers; bulk, $14.00@14.25; culls, $10.00@10.50; desirable fed westerns averaging about 90 pounds, $14.25; other comebacks, $14.25; one load 105-pound fed yearling wethers, $10.75; clipped lambs, $11.10; feeders quiet; no morning sales; sheep, steady; heavy fat ewes, $4.50@5.50; lightweights upward to $7.75.

Kansas City Livestock.

Kansas City, Oct. 27.—Cattle—Receipts, 4,500 head; market steady to lower; practical top on yearlings, $10.50; many heavy and medium weight calves, $5.50@7.00; all other classes dull, but about steady; early top steers, $9.25; other good kind $8.00@8.75; common Oklahoma grassers, $4.50@5.25; odd cows, $3.00@4.50; bulk, $3.50@4.00; good feeder heifers, $5.50; Colorado stockers, $7.25; canners, generally $2.00@2.40; most good calves, $8.00@9.25.

Hogs—Receipts, 8,000 head; packer market 10@15c lower; shipper market, 10c lower; shipper top, $9.10; packer top, $8.85; light lights, $8.75@9.00; 180 to 240 pounders mostly $8.75@8.95; mixed weights and quality mostly $8.00@8.75; bulk of sales, $8.00@8.90; packing sows, $7.00@7.50; bulk, $7.25@7.50; stock pigs, steady, mostly $8.75@8.75.

Sheep—Receipts, 3,500 head; killing classes steady; fat ewes, largely $6.00@6.50; small bunch native lambs, $13.75; Texas feeding wethers, $6.15.

Sioux City Live Stock.

Sioux City, Ia., Oct. 27.—Cattle receipts, 1,500; market steady to strong; fed steers and yearlings, $8.00@10.00; grass cows and heifers, $3.00@5.50; fat cows and heifers, $4.00@5.75; canners, $2.25@2.75; veals, $4.00@8.00; feeders, $5.00@7.00; calves, $3.00@7.00; feeding cows and heifers, $3.75@5.75; stockers, $4.00@7.00.

Hogs—Receipts, 3,500 head; market mostly 10c lower; butchers, $7.50@8.40; lights, $8.00@8.45; packers, $7.25@8.00; bulk of sales, $7.40@8.45.

Sheep and lambs—Receipts, 100 head; market strong; lambs, $14.15.

Financial

NEW YORK TIMES.
Omaha Bee Leased Wire.

New York, Oct. 27.—The recovery which had been rather plainly foreshadowed by the exaggerated violence of the previous day's decline occurred on nearly all markets today. It was the most emphatic in the case of foreign exchange; on the stock market it was irregularly distributed and offset by a few further downward movements, and in bonds it was hesitant.

With United States bonds, indeed, the decline continued. Some of the older war loans sold 1 1-2 points below last week's closing and 3 1-2 below the high prices of the year, and the new 4 1-4 per cents touched 99. This doubtless recalled to some minds the hugely oversubscribed war loans which went to 98 or 97 a week or so after the subscription. But the cases have little analogy when the present loan is a pure refunding operation which, in the course of a few months, will leave the sum total of outstanding government obligations exactly what it was before this last subscription.

Resistance to Recovery.

To the recovery on the stock market there was considerable resistance from professional quarters, chiefly applied through active selling of one group of shares while "buying back short stock" in another. In particular, Standard Oil of New Jersey declined 4½ points further, reaching a price 46 points below the figure of October 10, after those shares had been leading the speculative rise on the merits of "stock dividends."

Its action pointed, therefore, some sort of moral, perhaps with application to the wistful query of Wall street as to whether or not the "bull market" will be "resumed" with all its recent paraphernalia.

Taken as a whole, today's market gave no positive evidence of anything but a halt in the recent unchecked downward movement. That is usually the course of events when a necessary readjustment of values has partly or wholly run its course. Along with the financial markets, grain prices moved up rather emphatically today.

Foreign Exchange Recovers.

Foreign exchange rates indulged in the same recovery as the stock exchange; in the one case as in the other, there was evidence both of repurchases by "bear speculators" and of genuine buying. In sterling all previous loss incurred this week was cancelled; with france, the rate rose more than ¼c from Thursday's low figure.

Exchange on every European market, without exception, shared in today's recovery, even the mark struggling up from 2 1-4 to 2 5-8, measured as usual in hundredths of a cent. This particular advance, at any rate, was not a response to anything in the day's news, which included a reichsbank showing an output of new paper money, during the third week of the month, about 1,000,000,000 marks greater than on any previous week.

Short of Promise.

The 35,460,969,000 marks added to the circulation in that week averaged nearly 6,000,000,000 a day and are therefore still short of the reichsbank's promised daily product of 8,000,000,000. But this is hardly a matter of economic interest any longer. The German currency machinery is taking its place with Austria's, which now issues nearly a trillion crowns a month, and with Russia's, which achieved an average monthly output of about 10,000,000,000,000 rubles during the first half of 1922.

Continuous but not spectacular expansion of trade activity is reported by all the end-of-the-week mercantile reviews.

In the weekend reports, it is asserted that the midlemen's business this week has been "the best for at least two years," but there are qualifications; the tendency to forward buying being not yet general and the long list of miscellaneous trades not showing uniform response to the movement of recovery.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

RAILROADS.

	High	Low	Close	Thurs. Close
A. T. & S. F.	104⅛	102⅞	104⅛	105⅝
Baltimore & Ohio	53	52⅛	52⅞	52⅝
Canadian Pacific	145	143⅛	144⅝	144⅛
N. Y. Central	99⅛	98⅝	99⅛	98⅝
Chesa. & Ohio	75	74	75	74
Gt. Northern	92⅛	92	92⅛	91⅞
Illinois Central	113⅛	112⅞	112⅝	112⅝
Kan. City South'n	22⅝	22	22⅝	22
Lehigh Valley	70	69⅛	70	69
Missouri Pac.	20	19⅝	20	19⅝
N. Y. & N. H.	29⅝	29⅛	29⅝	29⅛
North'n Pacific	86⅛	85⅝	86⅛	85⅝
Chicago & N. W.	90	89⅝	90	90
Pa. R. R.	49⅛	49⅛	49⅝	49⅛
Reading	84⅛	83	83⅝	82⅝
C., R. I. & P.	41⅛	40⅝	41⅛	40⅝
South'n Pacific	94	93⅛	94	93⅝
Southern Ry.	25	24⅛	25	24⅛
Chi., Mil. & St. P.	30⅛	30	30⅛	30⅛
Union Pacific	146⅛	145⅛	146⅛	146

STEELS.

	High	Low	Close	Thurs. Close
Am. Car Foundry	184⅛	184	184⅛	183⅛
Allis-Chalmers	45	42⅛	44⅛	42⅝
Am. Locomotive	129	127	128⅛	126⅛
Bald. Locomotive	135⅛	132⅛	134⅝	133⅛
Bethlehem Steel	72⅝	71⅝	72⅛	71⅝
Col. Fuel & Iron	29⅛	29⅛	29⅛	30
Crucible	79⅝	77⅛	79	78
Am. Steel Foundry	42⅝	42⅝	42⅝	42⅝
Lackawanna Steel	82⅛	80⅝	82	80⅝
Midvale Steel	33	32⅛	33	32⅛
Pressed Steel Car	86⅛	86⅛	86⅛	87
Rep. Steel & Iron	50⅛	48⅝	49⅛	48⅝
Ry. Steel Springs	118⅛	118⅛	118⅝	....
Sloss-Scheffield	45⅛	45⅛	45⅛	45⅛
U. S. Steel	106⅝	105⅛	106⅛	105⅛
Vanadium	42	41	42	40⅝
Mex. Seaboard	17	16⅛	17	15⅝

COPPERS.

	High	Low	Close	Thurs. Close
Anaconda	50⅝	50	50⅝	50⅛
Am. S. & R. Co.	58⅝	58⅛	58⅛	58⅝
Cerro De Pasco	38⅝	38⅝	38⅝	38⅛
Chili	24⅛	23⅝	24⅝	24⅝
Chino	27⅛	26⅝	26⅝	27
Cal. & Arizona	56	56	56	....
Inspiration	36	35⅛	35⅛	35⅛
Kennecott	33⅝	33⅛	33⅛	33⅛
Miami	....	....	....	27⅛
Nevada Con'dated	15	14⅛	14⅛	14⅝
Ray Con'dated	13⅝	13⅝	13⅝	13⅝
Seneca	....	....	....	9⅛
Utah	64	63⅝	64	64⅛

OILS.

	High	Low	Close	Thurs. Close
Gen. Asphalt	59⅝	58	59⅛	58⅝
Cosden	49⅝	48⅝	49⅛	48⅛
Calif. Peterol	56⅝	56	56⅝	57⅛
Island Oil	....	....	....	....
Invincible Oil	16⅝	16⅛	16⅛	16⅛
Mexican Peterol	229⅛	221	226⅛	220⅝
Middle States	12⅝	12⅛	12⅛	12⅝
Pacific Oil	50⅝	49⅝	50⅛	49⅝
Pan-American	82⅛	88⅛	81⅝	86⅝
Phillips	47⅝	47⅛	47⅛	47⅛
Pierce Oil	6	5⅛	5⅞	6⅛
Pure Oil	29⅝	29⅛	29⅝	29⅝
Royal Dutch	56⅝	56	56	56⅛
Sinclair Oil	33⅛	32⅝	33⅛	32⅝
Std. Oil, N. J.	211	205	205⅛	209
Texas Co.	49	48⅝	48⅝	48⅛
Union Oil	16⅝	15⅝	16⅝	16⅛
White Oil	5⅛	5⅛	5⅛	6

MOTORS.

	High	Low	Close	Thurs. Close
Chandler	61⅝	59⅛	61	59⅛
General Motors	14⅛	14	14⅛	14
Willys-Overland	6⅝	6	6	6⅛
Pierce-Arrow	12	12	12	11⅝
White Motor	48⅛	48	48⅛	47⅝
Studebaker	129⅛	126⅝	129	126⅛

RUBBER AND TIRES.

	High	Low	Close	Thurs. Close
Fisk	[illegible]	[illegible]	[illegible]	13⅝
Goodrich	33⅝	32⅛	33⅝	33⅛
Kelly-Spgfld.	41⅝	41	41⅝	41⅛
Keystone Tire	7	6⅝	7	6⅛
Ajax	13⅝	13⅛	13⅝	13⅛
U. S. Rubber	53⅛	52	53	52⅝

INDUSTRIALS.

	High	Low	Close	Thurs. Close
Am. Beet Sugar	[illegible]	[illegible]	[illegible]	[illegible]
A. G. & W. I.	[illegible]	[illegible]	[illegible]	[illegible]
Am. Inter. Corp.	[illegible]	[illegible]	[illegible]	[illegible]
American Sumatra	[illegible]	[illegible]	[illegible]	[illegible]
Amer. Telephone	[illegible]	[illegible]	[illegible]	[illegible]
American Can	[illegible]	[illegible]	[illegible]	[illegible]
Central Leather	[illegible]	[illegible]	[illegible]	[illegible]
Cuba Cane	[illegible]	[illegible]	[illegible]	[illegible]
Cuban Am. Sugar	[illegible]	[illegible]	[illegible]	[illegible]
Corn Products	[illegible]	[illegible]	[illegible]	[illegible]
Famous Players	[illegible]	[illegible]	[illegible]	[illegible]
General Electric	[illegible]	[illegible]	[illegible]	[illegible]
Gt. North'n Ore	[illegible]	[illegible]	[illegible]	[illegible]
Inter. Harvester	[illegible]	[illegible]	[illegible]	[illegible]
Am. Hide, Lea. pfd.	[illegible]	[illegible]	[illegible]	[illegible]
U. S. Ind. Alcohol	[illegible]	[illegible]	[illegible]	[illegible]
Intertnl. Paper	[illegible]	[illegible]	[illegible]	[illegible]
Inter. M. M. pfd.	[illegible]	[illegible]	[illegible]	[illegible]
Am. Sugar Ref.	[illegible]	[illegible]	[illegible]	[illegible]
Sears-Roebuck	[illegible]	[illegible]	[illegible]	[illegible]
Stromberg	[illegible]	[illegible]	[illegible]	[illegible]
Tobacco Prod.	[illegible]	[illegible]	[illegible]	[illegible]
Worthington Pump	[illegible]	[illegible]	[illegible]	[illegible]
Wilson Co.	[illegible]	[illegible]	[illegible]	[illegible]
Western Union	[illegible]	[illegible]	[illegible]	[illegible]
Westinghse Elec.	[illegible]	[illegible]	[illegible]	[illegible]
Am. Woolen	[illegible]	[illegible]	[illegible]	[illegible]

MISCELLANEOUS.

	High	Low	Close	Thurs. Close
Am. Cotton Oil	[illegible]	[illegible]	[illegible]	[illegible]
Am. Agri. Chem.	[illegible]	[illegible]	[illegible]	[illegible]
Am. Linseed	[illegible]	[illegible]	[illegible]	[illegible]
Union Bag. pfd.	[illegible]	[illegible]	[illegible]	[illegible]
Beech Nut	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cal. Packing	[illegible]	[illegible]	[illegible]	[illegible]

Col. Gas & Elec.	108	104⅝	104⅝	104⅞
Col. Graph	2⅛	2	2	2⅛
United Drug	79	79	79	79⅞
National Enamel	67⅝	66⅝	67⅛	65⅝
United Fruit	152	152	152	152
Lorillard Tobacco	170½	170⅛	170⅛	....
National Lead	108	108	108	107½
Philadelphia Co.	41	40⅛	41	....
Pullman	130⅛	129⅝	130⅛	129
Punta Alegre Sug.	44⅛	43⅜	44	41⅛
Retail Stores	87⅛	85	87⅛	84⅝
Superior Steel	31⅛	31	31⅛	....
St. L. & S. F.	26⅝	26⅛	26⅛	26⅛
Va. Car Chemical	27⅛	24⅝	27⅛	25

Total sales 981,800.
Money—Close, 4 per cent; Thursday's close, 5 per cent.
Marks—Close, .0002⅛; Thursday's close, .0002⅛.
France—Close, .0692⅛; Thursday's close, .0684.
Sterling—Close, $4.44⅝; Thursday's close, $4.41⅝.

New York Bonds

New York, Oct. 27.—Corporation issues showed better resistance to the continued liquidation of United States government bonds, five of which sold in the neighborhood of 2¢ or below. Recessions from the previous closing ranged from 22 to 50c per $100 bond in the older liens while the new 4¼s dropped 70c to $98.90, the lowest figure yet reached.

Reasons for the throwing over at what are commonly regarded as sacrifice prices for the government's issues continued with commercial pursuits by banking institutions and individuals explained, in a measure, the pressure of offerings but it is also conceivable that considerable selling came from speculative interests who were disappointed in not finding an immediate higher market for the other purchases at par.

Late Trend Upward.

While the list of the market showed early hesitation with some large concessions in various groups, the late trend was uniformly upward in sympathy with a spirited rally in the United States government bonds which restored them practically to a parity with Friday's final figures.

Fluctuations either way in the general market were not so pronounced as heretofore, but during intervals of selling, Marland Oil 7½s declined 2⅝, Lake Shore 3⅝, 2 points and St. Louis & San Francisco income 5s, Reading, Jersey Central colateral 4s, General Electric debentures, Computing Tabulating recording 6s, Whitman Consolidated 6s, Brooklyn Rapid Transit 7s and the stamped 7s, 1 to 1⅝ points.

Closing of the Mexican consulate here as a protest against a judicial decision involving litigation by the government and commercial interests, led to some selling of Mexican government bonds the 4s yielding 1 point and the large 5s 2⅝. Republic of Bolivia 8s also weakened to the extent of a point.

Strong Advances.

On the other hand some substantial advances were made by investment mortgages, Pennsylvania Consolidated 4½s rising 2⅝ and Baltimore & Ohio gold 4s, Rock Island refunding 4s and Great Northern general 7s, 1 to 1⅝. New York, West Chester & Boston made up a considerable portion of Friday's loss, selling 1⅝ higher. Interborough Rapid Transit refunding 5s, and the certificate 5s were bought on a large scale at improvements of about 2 points.

Reflection of the recovery in foreign exchange rates were shown in a higher average of prices for foreign issues, with Denmark 6s and 8s, San Paulo 8s and Soissons 6s all moving upward a point or more.

Total sales (par value) aggregated $17,541,000.

United States Bonds.

Sales (in $1,000)		High	Low	Close
678	Liberty 3½s	100.70	100.40	100.60
11	Liberty 1st 4s	99.00	98.00	98.00
91	Liberty 2d 4s	97.94	97.86	97.86
229	Liberty 1st 4¼s	98.50	97.96	98.30
54	Liberty 2nd 4¼s	98.14	97.96	98.14
632	Liberty 3d 4¼s	98.66	98.40	98.66
252	Liberty 4th 4¼s	98.40	98.08	98.34
105	Vic 4¾s uncalled	100.30	100.22	100.28
163	Vic 4¾s called	100.62	100.62	100.62
2167	U S Tr 4¼s	99.50	99.00	99.40

Foreign.

10	Argentine 7s	101	100⅝	100⅝
1	Bergen 8s	109	109	109
1	Berne 8s	109	109	109
27	Bordeaux 6s	78⅛	77⅛	77⅛
8	Christiania 8s	108⅝	108	108
12	Copenhagen 5½s	89⅝	89⅛	89⅝
5	Greater Prague 7½s	76	76	76
21	Lyons 6s	78⅝	78	78⅛
29	Marseilles 6s	78⅛	77⅝	77⅝
12	Rio de Janeiro 8s	98⅝	97⅛	98
2	Tokio 5s	69⅝	69⅛	69⅝
1	Zurich 8s	111⅛	111⅛	111⅛
10	Czecho Rep 8s ct.	92⅛	92	92
62	Dept Seine 7s	85⅝	85	85⅝
31	Dom Can 5½s 29	101⅝	101	101
69	Dom Can 5s 52	98⅝	98⅛	98⅛
38	Dtch E Ind 6s 47	94⅝	94⅛	94⅛
66	Dtch E Ind 6s 62	94⅝	94	94⅛
82	French Rep 8s	99	98⅝	98⅝
173	French Rep 7½s	95⅛	95	95
1	Hol Am Line 6s	88	88	88
2	Jap 1st 4½s	92⅝	92⅝	92⅝
18	Japanese 4s	79⅛	78⅛	79⅛
45	Belgium 7½s	102	101⅛	101⅞
67	Belgium 6s	95⅛	95	95⅛
12	Denmark 6s	98⅛	91⅝	98⅛
15	Italy 6½s	95⅝	95⅛	95⅛
66	Netherlands 6s	94	93⅝	94
32	Norway 8s	111⅝	110	111⅛
27	Sweden 6s	103	102⅛	103
72	Paris-Ly-Med 6s	72⅝	72⅛	72⅛
48	Rep Bolivia 8s	95	94	94⅛
5	Rep Chile 8s 46	102⅛	102⅛	102⅛
19	Queensland 7s	108	107⅛	108
16	Queensland 6s	100⅛	100	100
7	San Paulo sf 8s	99⅝	99	99⅝
5	Swiss Con 8s	120⅛	120⅛	120⅛
63	K G B & I 5½s 29	108⅛	108⅛	108⅛
27	K G B & I 5½s 37	101⅝	101⅛	101⅛
71	U S Brazil 8s	100⅛	100	100
35	U S Brazil 7½s	87⅝	87⅛	87⅝
55	US Brazil C R El 7s	86⅝	86⅛	86⅛
44	U S Mexico 5s	49⅝	48⅛	48⅛
38	U S Mexico 4s	38⅛	37⅛	37⅛

Railway and Miscellaneous.

114	Am Ag Chm 7½s	103½	103	103
40	Am Smelt 5s	94⅛	94	94
23	Am Sug 6s	101⅛	101⅛	101⅛
3	Am T&T cv 6s	115⅝	115	115
29	Am T&T col tr 5s	97⅝	97	97⅛
76	Am T&T col 4s	90⅛	90⅛	90⅝
1	Am Writ Pa 6s	84	84	84
6	Am W W & E 5s	83⅛	83⅛	83⅛
17	Anton Jurgen 6s	77⅛	77⅛	77⅛
45	Armour & Co 4½s	89⅝	89	89⅛
177	A T & S F gen 4s	87⅝	87⅛	87⅝
11	A T & S F adj 4s	80⅛	80⅛	80⅛
20	At Cst Ln 1st cn 4s	87⅛	87	87⅛
32	Balt & Ohio 6s	100⅛	99⅝	100⅛
56	Balt & Ohio cv 4½s	82⅝	81⅝	82⅝
10	Bell Tel Penn 7s	108⅛	108	108⅛
9	Beth St p m 5s	93⅛	93⅛	93⅛
4	Bkln Ed gen 7s D	106⅝	106⅝	106⅝
30	Bkln R T 7s ctf.	91	91	91
20	Can North 7s	113	112⅛	113
101	Can Pac d 4s	78⅛	78⅛	79⅛
4	Cent Ga 6s	100⅛	100⅛	100⅛
2	Cent Leath 5s	99⅛	99⅛	99⅛
17	Cent Pac gtd 4s	87	86⅝	87
15	Cerro Pasco 8s	119⅝	119	119⅝
72	Ches & Ohio cv 5s	96	95⅝	96
75	Ches & Ohio cv 4½s	88⅛	87⅝	88⅛
76	Chi & Alton 3½s	32	31⅛	31⅝
4	Chi & Alton 3s	53	52	53
116	C B & Q ref 5s A	100⅝	100	100⅝
60	Chi & E Ill 5s	82⅛	81⅛	82⅛
27	Chi Gt West 4s	51	50⅛	50⅝
21	C M & St P cvt 5s B	75⅛	74⅝	74⅝
57	C M & St P cv 4½s	70⅛	69⅛	70⅛
18	C M & St P rf 4½s	66	64⅝	65
32	Chi & N W 7s	106⅝	106⅝	106⅝
28	Chi Rys 5s	79⅝	79	79
7	C R I & P gen 4s	81⅛	81⅛	81⅛
124	C R I & P ref 4s	84⅛	83	84⅛
15	Chi & W Ind 4s	76	75	75
22	Chile Cop 7s	106⅝	105⅛	106⅛
38	Chile Cop 6s	94⅛	94	94⅛
6	CCC & St L gen 4s	80⅝	79	79
1	Colo Ind 5s	79	79	79
9	Col & So ref 4½s	87⅝	87	87⅝
4	Col G & El 5s	96⅛	96	96
11	Con Coal Md 5s	90⅛	90	90
15	Cuba Cane Sg d 8s	89⅛	88	89⅛
2	Cub Am Sug 8s	107⅛	107⅛	107⅛
16	Del & Hud cv 5s	98⅝	98⅝	98⅝
16	D & R G ref 5s	51⅝	51⅛	51⅝
7	D & R G con 4s	76⅝	76⅝	76⅝
11	Det Ed ref 6s	102⅛	100⅝	101⅛
3	Det Utd Rys 4½s	85⅛	85⅛	85⅛
4	Dupnt Nem 7½s	108⅝	108⅛	108⅝
14	Duquesne Lt 6s	102⅛	102	102⅛
48	Emp G & F 7½s ct	82⅛	81⅝	82⅛
3	Erie pr line 4s	63⅛	63	63⅛
13	Erie gen lien 4s	53	51⅛	52
26	Fram I D 7½s	99⅛	99⅛	99⅛
11	Gen Elec d 5s	102	101⅝	101⅝
21	Goodrich 6½s	101	100⅝	100⅝
56	Goodyear T 8s 31	98⅛	97⅛	98⅛
76	Goodyear T 8s 41	116⅛	116	116⅛
13	Grnd Trk Ry C 7s	113	113	113
39	Grnd Trk Ry C 6s	102⅛	102	102⅛
21	Grt North 7s A	110⅛	110⅛	110⅛
33	Grt North 5½s B	99⅝	99⅛	99⅛
7	Hud & M ref 5s A	83	83	83
45	Hud & M adj in 5s	61	60	60⅛
27	Humble Oil 5½s	95⅛	95	95⅛
5	Ill Cent 5½s	100⅝	100⅛	100⅝
3	Ill Cent ref 4s	86⅛	86	86⅛
36	Ill St d 4½s	91⅛	91⅛	91⅛
6	Ind St 5s	100⅛	100	100
11	Int Met 4½s ct st	13⅛	13	13⅛
104	Int R T 7s	98⅛	97⅛	98⅛
134	Int R T ref 5s	78	75⅛	77⅝
173	Int R T ref 5s cifs	78	75⅛	77⅛
34	I & G N adj 6s wi	53	53	53
14	Int M M sf 6s	91⅛	91	91
20	Int Pa ref 5s B	88	87⅛	87⅛
8	Invinc Oil 8s	110	110	110
12	Ia Cent ref 4s	40	40	40
43	K C Ft S & M 4s	80	79	80
59	K C Southern 5s	91⅛	90⅝	91⅝
6	K C Terminal 4s	82	82	82
1	Kell-Spring T 8s	107⅝	107⅝	107⅝
4	Lacka St 5s 50	91	91	91
6	L S & M S d 4s 31	92	92	92
3	Lehigh Valley 6s	103⅛	103⅛	103⅛
6	Lig & My 5s	98	98	98
29	Lorillard 5s	97⅝	97	97⅝
1	L & N W 5s	76	76	76
41	L & N ref 5½s	103⅝	102⅝	103
30	Mkt St Ry con 5s	90⅛	89⅛	90
9	Marland Oil 7½s	105	105	105
104	Mid Steel cv 5s	89⅛	88⅝	89⅛
5	Minn & St L ref 5s	40	40	40
10	M K & T n p l 5s A	84⅛	84	84
147	M K & T n ad 5s A	61⅛	60⅛	61⅛
16	Mo Pac con 6s	100	98⅛	100
101	Mo Pac gen 4s	63⅝	63⅛	63⅝
23	Mont Power 5s A	97⅛	97⅛	97⅝
70	N E T&T 1st 5s ct	98	97⅝	98
14	N O T & M Inc 5s	77	76⅝	76⅝
118	N Y Central d 6s	106⅛	105⅝	106⅛
217	N Y C r&i 5s	97⅝	96⅛	97⅝
[illegible]	N Y C con 4s	82	81	82
4	N Y C & St L d 4s	88⅝	88⅛	88⅝
20	N Y Ed ref 6½s	108	108	108
3	NY NH & H cv 6s	78⅝	78⅝	78⅝
18	N Y Tel ref 6s	104⅛	104	104⅛
25	N Y Tel gen 4½s	95⅛	95⅝	95⅛
9	W & Bos 4½s	52⅝	52	52⅝
39	Nor & West cv 6s	120	119⅝	119⅝
11	N A Edison sf 6s	93	92⅛	92⅛
45	No Pacific ref 6s B	108⅛	108	108⅛
32	No Pa rfg & imp 5s	98⅛	97⅝	98⅛
6	No Pac pr lien 4s	86⅝	86⅛	86⅛
9	N S Power ref 5s A	92	91⅛	92
35	N W Bell Tel 7s	107⅛	107	107⅛
14	Ore & Cal 1st 5s	100	100	100
5	O S L gtd 5s	102⅛	102⅛	102⅛
3	O S L ref 4s	92	92	92
39	O-W R R & N 4s	81⅛	80⅝	81⅛
25	Otis Steel 7½s	95	95	95
8	Pacific G & E 5s	91⅝	91⅝	91⅝
38	Pacific T & T 5s	92	91⅝	92
24	Packard Motor 8s	107⅝	107⅛	107⅝
29	Pen R R ½6s	110⅛	109⅝	109⅝
71	Penn R R gen 5s	100⅛	99⅝	100⅛
63	Penn R R gen 4½s	92⅝	90⅛	92⅝
10	Peoria & East 4s	32	32	32
1	P Marquette ref 5s	97	97	97
10	Phila Co col tr 6s	99⅛	98⅝	99⅛
4	Producers & Ref 8s	105⅛	105⅛	105⅛
6	Public Service 5s	86⅝	86⅛	86⅛
3	Reading gen 4s	84⅝	84⅛	84⅛
8	Rem Arms s f 6s	95⅛	92	93⅝
9	R I A & L 4½s	81⅛	81	81⅛
81	StLIM&S 4s R&G d	94⅛	83⅝	84⅛
60	StL&SF pr in 4s A	72	71	72
76	St L & S F adj 6s	78⅝	77⅝	78⅛
97	St L & S F inc 6s	66	65	66
9	St L S con 4s	76⅛	75⅝	75⅝
12	St P & K C S L 4½s	83	81⅛	82
3	S A & A P 1st 4s	73⅛	73⅛	73⅛
44	Seaboard A L con 6s	65⅝	65⅛	65⅛
29	Seaboard A L adj 5s	25⅝	25⅛	25⅝
7	Seaboard A L ref 4s	43⅛	42⅝	43
20	Sharon St Hp 8s A	100	99⅛	99⅝
2	Sin Con Oil cv 7½s	101	101	101
41	Sin Con Oil col 7s	101⅛	100⅝	100⅝
27	Sin Crude Oil 5½s	98⅝	98⅛	98⅝
1	So Bell Tel 5s	95	95	95
9	So Pac cf 4s	91⅛	91⅛	91⅛
22	So Pac ref 4s	87⅝	87	87⅝
10	So Pac col tr 4s	86⅝	86	86
40	So Ry gen 6½s	102⅛	102	102⅛
26	So Ry con 5s	96⅝	96⅛	96⅛
66	So Ry gen 4s	68⅛	67⅝	68⅛
17	South P R Sugar 7s	100⅝	99⅝	99⅝
15	St Oil of Cal deb 7s	105⅛	105	105
2	T & P 1st 5s	96⅛	96⅛	96⅛
9	Third Ave ref 4s	66⅛	65⅝	65⅝
40	Third Ave adj 5s	61	60⅝	61
6	Tidewater Oil 6½s	103	102⅛	103
12	T St L & W 4s	73	73	73
19	U R & P 6s A cifs.	99	98⅛	99
52	Union Pacific 1 4s	90⅛	90	90⅛
34	Union Pac cv 4s	95⅛	95⅛	95⅛
32	Union Pac ref 4s	85⅛	84⅛	85⅛
1	Union Tank Car 7s	103⅝	103⅝	103⅝
13	United Drug 8s	112⅛	112	112⅛
6	Un R Inv 1st 5s P	87⅝	86	87⅝
11	U S Realty 5s	99	98⅛	99
5	U S Rubber 7½s	107⅛	107	107⅛
25	U S Rubber 5s	88	87	87
17	U S Steel s f 5s	120⅝	102⅝	102⅝
2	Utah Power & Lt 5s	91⅝	91⅝	91⅝
15	Virginian Ry 5s	96⅛	96⅛	96⅛
7	Wabash 1st 5s	97⅛	97⅛	97⅛
2	Western Elec 5s	100	100	100
4	Western Md 1st 4s	66⅝	66⅛	66⅛
3	Western Pac 5s	82	82	82
37	Western Un 6½s	109	108⅛	108⅛
4	Westinghs' Elec 7s	107⅝	107⅛	107⅝
1	Wick-Spen Steel 7s	97⅛	97⅛	97⅛
24	Wil & Co s f 7½s	105⅝	105⅛	105⅝
37	Wilson & Co cv 6s	96	95	96

Total sales of bonds today were $19,192,000 compared with $14,227,000 previous day and $14,806,000 a year ago.

Turpentine and Rosin.

Savannah, Oct. 27.—Turpentine—Steady, $1.58½; sales, none; receipts, 232 bbls.; shipments, 200 bbls.; stock, 13,038 bbls.

Rosin—Firm; sales, 662 casks; receipts, 1,286 casks; shipments, 1,451 casks; stock, 91,576 casks. Quotations: B, D, E, F, G, H, I and K, $5.65; M, $5.70; N, $5.80; WG, $6; WW, $6.85.

New York Dry Goods.

New York, Oct. 27.—Cotton goods were firm with trade a little less active. Yarns were higher; silks were in steady demand, especially many of the new printed lines. Burlaps were steady. New York jobbers reported a much better business during the week, both for spot and future delivery.

:: Go-Getters ::

Plea of the Piano

[illegible]

N. Y. Curb Bonds

New York, Oct. 27.—Transactions on the New York curb bond market today were as follows:

Domestic.

7	Allied Pack 8s	76	76	76
5	Amer Cot Oil 6s	95⅝	95⅝	95⅝
1	Amer L & T 6s	111⅛	111	111⅛
1	Am L & T 6s w w	100⅝	100⅛	100⅝
24	A T & T 6s, '24	101	100⅝	101
27	Ana Copper 6s	100⅛	100⅝	100⅛
12	Ana Cop 7s 1929	103⅛	102⅛	103⅛
18	Armour & Co 7s	104⅝	104⅝	104⅝
7	Beaver Bd ctf	68	68	68
16	Beth Steel 7s '23	105⅝	105⅝	105⅛
75	Beth Steel 7s '35	102⅝	102⅛	102⅛
2	Can Nat Ry eq 7s	109⅛	109⅝	109⅝
2	Can Nat Ry 5s	98⅝	98⅝	98⅝
4	Can Pac 6s	101	101	101
3	Cent Steel 8s	107⅛	107	107⅛
8	Char Iron 8s	95⅛	95⅝	95⅝
1	Cities S 7s "C"	98⅛	98⅛	98⅛
1	Cities S 7s "D"	92	92	92
25	Con Gas Blt 6s	102⅛	101⅝	101⅝
5	Con Gas Balt 7s	107	107	107
1	Cop Ex Asn 8s '24	102⅛	102⅛	102⅛
21	Cop Ex Asn 8s '25	103⅛	102⅝	102⅝
1	Deere & Co 7½s	102⅛	102⅛	102⅛
10	Fed L Bnk 4½s	100⅛	100⅛	100⅛
3	G Trans 6½s	105⅝	105⅛	105⅝
7	Gulf Oil 5s	103⅝	102⅝	102⅝
1	Hood Rubber 7s	100	99⅝	99⅝
57	Inter R T 8s '22	97⅛	87	97⅛
128	Inter R T 8s ctf	97⅝	97	97⅛
1	Kan G & E 6s	97⅛	97⅛	97⅛
4	Ken Cop 7s	102⅛	102⅛	102⅛
2	Kings Co El 6½s	100	100	100
12	Laclede Gas 7s	101⅝	101⅛	101⅝
1	Liggett-Win 7s	103	103	103
2	Manitoba 7s	94⅛	94⅛	94⅛
5	Morris & Co 7½s	105⅛	105	105
7	Nat Acme 7½s	96⅛	95	95
2	Nat Leather 8s	102	102	102
22	N Y, N H & H 7s	84⅛	84	84
8	Phil El 5½s	99⅝	99⅝	99⅝
1	Phil Pet 7½s, w w	100⅛	100⅛	100⅛
3	P S C of N J 7s	103	102⅛	102⅛
5	Robert Gair 7s	98⅝	98⅛	98⅛
11	Sears R 7s, '23	101⅛	101⅛	101⅛
2	Shawsheen 7s	103	103	103
1	Solvey & Cie 8s	105⅛	102⅝	105⅝
11	Southw B T 7s	102⅝	102⅝	102⅝
3	St O N Y 7s, '25	103	103	103
1	St O N Y 7s, '27	105	105	105
7	St O N Y 7s, '28	106	105⅛	106
1	St O N Y 7s, '29	107	107	107
7	St O N Y 7s, '30	107⅛	107⅝	107⅝
2	St O N Y 7s, '31	108⅝	108⅝	108⅝
3	St O N Y 6½s	106⅛	106⅝	106⅝
4	Sun Oil 7s	102	102	102
10	Swift & Co 7s, '31	102⅝	102⅝	102⅝
3	Un Oil Cal 6s	101⅛	101⅛	101⅛
19	Un Oil Prod 8s	98⅝	98	98
2	Un Rys of H 7½s	104⅝	104⅝	104⅝
14	Vacuum Oil 7s	107⅛	106⅛	107

Foreign.

39	Argentine 7s, '23	100⅛	100	100
1	Can Steamsh 7s	97⅛	97⅛	97⅛
126	King N 6s	94⅛	94	94⅛
3	King N C 6s	82	81⅛	81⅛
640	Hamburg 4½s	35	35	35
24	N Y, N H Fr 4s	70⅝	70⅛	70⅝
6	Russian 6½s	13⅛	13	13⅛
22	Swiss 5½s	103⅝	102⅝	103⅝
64	U S Mexico 4s	36⅝	35⅝	35⅝

Boston Wool.

Boston, Oct. 27.—The Commercial Bulletin Saturday will say:

"The wool market has been a bit less active this week, due rather to the lack of suitable stocks than to any diminution of interest on the part of the mills. Prices are very firm and in some instances have shown further slight advance. The cloth market is very healthy and a good demand for clothing is reported both at retail and wholesale."

The Commercial Bulletin will publish wool prices as follows:

Domestic—Michigan and New York fleeces: Delaine unwashed, 54@55c; fine unwashed, 46@48c; halfblood unwashed, 50@51c; three-eighths blood unwashed, 50@51c; quarter-blood unwashed, 41@42c.

Wisconsin, Missouri and average New England: halfblood, 47@48c; three-eighths blood, 48@50c; quarter-blood, 46@47c.

Scoured Basis—Texas: Fine 12-months, $1.30; fine 8-months, $1.15@1.22.

California, Northern, $1.25@1.30; middle county, $1.15@1.20; southern, 95c@$1.00.

Oregon: Eastern No. 1 staples, $1.27@1.32; fine and fine combing, $1.15@1.20; eastern clothing, $1.10@1.15; Valley No. 1, $1.12@1.18.

Territory: Fine staple choice, $1.35; halfblood combing, $1.18@1.25; three-eighths blood combing, 95c@$1.00; quarter-blood combing, 85@90c.

Pulled: Delaine, $1.25@1.30; AA, $1.15@1.20; A supers, $1.05@1.10.

Mohairs: Best combing, 60@65c; best carding, 50@55c.

Chicago Stocks.

Range of prices of the leading Chicago stocks furnished by Logan & Bryan, 248 Peters Trust building:

	Close.
Armour Leather pfd.	12⅛
Edison com.	131
Continental Motor	10⅝
Earl Motor	1⅛
Libby (new)	8⅛
Nat. Leather (new)	8⅛
Piggley Wiggly	42⅛
Stewart-Warner	52⅝
Swift & Co.	108⅛
Swift Int.	21⅛
Union Carbide	63⅝
Wahl	64⅛
Wrigley	108⅛

New York Coffee.

New York, Oct. 27.—The market for coffee futures was higher on reports of steadier Rio exchange rates, higher milreis prices in Rio and covering by trade shorts in the near months. The market opened at an advance of 4 to 5 points, with December selling up to 9.74c and May to 9.36c during the afternoon, or 8 to 14 points net higher. The close showed a net advance of 8 to 13 points. Sales were estimated at about 76,000 bags, including exchanges. December, 9.70c; January, 9.66c; March 9.56c; May, 9.38c; July, 9.14c; September, 8.85c.

Spot coffee, firm; Rio 7s, 10½@10⅝c; Santos 4s, 15@15¼c.

To Our Clients and the Investing Public

We wish to call your attention to the services offered by Straus & Company, Bankers. We carry accounts on all securities and participate in all the large underwritings.

While we do not know your requirements at this time we are taking the liberty of mentioning several issues we are advising commitments in. Among these you will find:

American Telephone & Telegraph
Pennsylvania Railroad
Yellow Manufacturing
H. S. Steel
Swift & Company 6s
Peoples Gas

You will find that whether you purchase the above securities for safety of principal with an assured income or market profits with the maximum dividend yield, a highly profitable transaction.

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