

Market, Financial and Industrial News of the Day

Omaha Grain

Omaha, Oct. 16. Liverpool wheat cables were very strong today and the strength was reflected in a higher range of prices at the opening. Profit taking sales appeared on the bulge and wheat values were not maintained, and all grain sold off sharply. Receipts are running somewhat heavier, although it was said the car situation was no better. In the visible supply statement wheat increased 79,000 bushels, corn decreased 122,000 bushels and oats increased 544,000 bushels. Rye in increased 2,344,000 bushels and barley increased 323,000 bushels.

Chicago Grain

By CHARLES D. MICHAELS. Chicago, Oct. 16.—An unexpected advance of 134 to 213 in wheat in Liverpool caused a wave of general buying. Stop loss orders, to cover, were placed on the grain market at the start and carried all grains to a new high level on the present advance. At the top, wheat advanced 4 5/8 to 214-c, corn 4 5/8 to 61 1/2-c and oats 214 to 41 1/2-c over the low of the previous week.

Live Stock

Omaha, Oct. 16. Receipts—Cattle, Hogs, Sheep, Monday, October 16, 1922. Cattle—Receipts, 1,500 head. The cattle market started out this week in much the same fashion that it closed last week. Slightly desirable corn-fed steers and butchers were quoted in demand, but it was a very dull market. Light steers and butchers were in demand, but it was a very dull market. Light steers and butchers were in demand, but it was a very dull market.

Financial

NEW YORK TIMES. Omaha Bee Leased Wire. New York, Oct. 16.—Several interesting movements occurred on today's market. Prices of investment bonds were somewhat reactionary, due, perhaps, to the large requisition on cash funds of investors, apparently in anticipation of the government loan subscription. The stock market moved in a good deal of confusion, ending with advances and declines pretty evenly balanced. Call money went to 6 per cent again and discount rates showed considerable firmness. Foreign exchange was slightly lower, though with sterling unchanged. A 2-cent rise in wheat—104, however, maintained at the close—brought the price nearly 16c above the low of the previous week, and it was above the price of a year ago.

New York Bonds

New York, Oct. 16.—Pronounced weakness in the Liberty 4 1/2 per cent registered all of which declined 1/16 to 110, the outstanding development in today's market. Two reasons were assigned for this one: that investors were selling out to purchase the new and longer maturities and the other that the liquidation of the part of banks and large institutions to meet the demand for increased commercial credit. Secretary Mellon's announcement that of the total subscriptions of more than \$1,400,000,000 for the new registered cash subscriptions, came as a big and welcome surprise to bond investors, who had predicted that a large portion of the subscription would be made up of the exchange of maturing Victories and other short-term obligations. Bond prices, however, did not fall on the news, but moved with an irregular trend.

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Large table of market data including various bond prices, stock prices, and exchange rates. Columns include various financial instruments and their current market values.

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