

Paramount Star Greeted at Depot by Theater Men

Theodore Roberts, Featured in Rialto Picture This Week, Appears in Person at Orpheum.

When Theodore Roberts, Paramount screen star, stepped off the train at the Burlington station yesterday, he greeted "Billy" Byrne, manager of the Orpheum theater, and a delegation of film men with a gusto notwithstanding the fact that it was a local train that brought him from Lincoln to Omaha.

"Howdy, everybody," he exclaimed, and he lit feverishly at the ever-present black cigar that peaked at a steep angle from his mouth. Yes—he was the same Theodore Roberts that appeared so often as theirate business man in Wally Reid's racing pictures.

At the station Roberts was reunited for a few moments with two veteran theatrical men of Omaha—"Billy" Byrne, who has spent practically his entire life about the stage, and H. W. Miner, 75, who managed the old Academy of Music on Douglas street, and the old Boyd theater, respectively.

The actor appears in person at the Orpheum this week. Unlike other prominent visitors, he failed to state that the city appeared the same to him as it did 12 years ago when he appeared with Florence Roberts at the Boyd theater in "Jim, the Penman."

His wife, who was Florence Ruyhton on the stage, is in Omaha with him. Harry Watts, manager of the Strand; August Herman of the Rialto theater, and R. D. Thompson, manager of Paramount corporation in Omaha, also met Mr. Roberts at the station.

The star will be taken on a tour of the city and given a luncheon at the Chamber of Commerce next Thursday. In conjunction with his personal appearance at the Orpheum theater this week, Mr. Roberts is featured also in "The Old Homestead" at the Rialto.

Chicago Grain

By CHARLES D. MICHAELS, Omaha Bee Leased Wire.

Chicago, Oct. 15.—The constructive side of all grain markets is more favored by the trade, despite the recent advance. The grain trade here and abroad is becoming convinced that grain values have been too low and that economic conditions have favored a higher level of values.

When prices were lowest for all grains in August and early September, the grain trade of the world was too bearish. The world was deluged with reports of the largest American and Canadian wheat surpluses and foreigners and the trade in general took the short side, thinking there was no bottom to values.

Foreign Stocks Decrease. A most attractive feature in the grain situation is that foreign markets, which were the most depressed two months ago, have led the upward movement. There is a scarcity of spot wheat in Liverpool and a much better demand, with prices there a bushel above the low point in August, 11 1/2c. At the same time corn has moved up the against 11c in Chicago.

Speculators in Winnipeg. The big speculative trade in wheat has come to Winnipeg without restrictions and there is no government tax to pay. This is a factor that should be seriously considered by the United States grain trade and particularly by the government, as the latter is planning a tax on speculative trading, is driving it away from this country.

Bank Clearings. Bank clearings in the United States for the week ending October 13, 1922, were \$1,119,000,000, according to the Federal Reserve Bank, New York, against \$1,119,000,000 for the week ending October 6, 1922, and \$1,119,000,000 for the week ending October 13, 1921. This represents an increase of \$1,119,000,000 for the week ending October 13, 1922, over the week ending October 6, 1922, and an increase of \$1,119,000,000 for the week ending October 13, 1922, over the week ending October 13, 1921.

Financial. NEW YORK TIMES. Omaha Bee Leased Wire. New York, Oct. 15.—So far as the Stock Exchange is concerned, it was evident last week, first, that the market's activities had been conducted purely under the auspices of the professional speculators, equipped with credit through the easy money market; second, that the speculators and their followers were interested not at all in the business outlook or the prospects of industry, but in the payment of chances of payment of stock dividends by corporations. This excitement over stock dividends is nothing new. It was the characteristic symptom of the wild speculation which prevailed in the first year after the war, although as a rule only in the later stages of that speculation.

No other subject is more surrounded with delusion than this question of stock dividends. In its simplest form the declaration of a stock dividend amounts to nothing more than giving a shareholder two pieces of paper instead of one, to mark his shares in precisely the same aggregate assets and aggregate profits as existed before.

Food Index Higher. The Food Index, based on the average price of 100 different food items, was 100.00 last week, up from 99.00 the week before. This indicates a slight increase in the cost of living.

Weekly Failures. The number of business failures in the United States for the week ending October 13, 1922, was 1,119, according to the Commercial and Financial Chronicle, New York. This is a decrease from the 1,219 failures reported for the week ending October 6, 1922.

BRINGING UP FATHER



The Business Barometer

This Week's Outlook in Commerce, Finance, Agriculture and Industry Based on Current Developments.

By THEODORE H. PRICE. Editor Commerce and Finance, New York. "It always stops raining," the late President Morgan is said to have remarked to friends who congratulated him upon his recovery from the grip. His philosophic observation is recalled now because upon the question of the coming power or assets of the Standard Oil market value of the various Standard Oil securities has increased by over a billion dollars in the past year.

Share are scattered. There are other reasons for thinking that this may be the case. The Standard Oil shares are now more widely distributed than ever before. In one way or another the market widely distributed shares are now more widely distributed than ever before.

Railway Shares Exempted. These are the conditions which lead me to advise great caution in making commitments that assume a further advance from this generalization of the railway shares. The railway shares are exempted from the generalization of the railway shares.

Prognosis Confirmed. This prognosis is confirmed by the trade reports of the week. In both the primary and secondary markets a good business is gradually rising prices seems to be passing.

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Trade Review

By R. G. DUN & CO. Practically all of the tests by which business activities are measured demonstrate that domestic conditions are improving steadily.

Business Mortality Declines. Recent monthly returns have clearly shown a substantial reduction in the third quarter's business mortality, and the decrease in failures, as compared with those of the second quarter, is 14 per cent in number and 25 per cent in amount of liabilities.

Deflation Difficult. But deflation is a much used word that is difficult to define. When it is first found a place in the economist's vocabulary it means a rise in prices due to a deflation of the currency or a depreciation of its value as expressed in commodities.

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Electrical Wizard Unable to Identify Early Invention

New York, Oct. 15.—Thomas A. Edison, visiting the Electrical Exposition here last night, stood over a little machine enclosed in a glass case. Beside him was Albert H. Gary, chairman of the United States Steel corporation, studying the minute mechanism as intently.

"What is it?" asked F. A. Wardlaw, an official of the exposition. "We couldn't remember what that thing was."

Mr. Edison peered again and thought for a moment. "I'm darned if I know," he said. "The device was one of Edison's own inventions but whether it was better or the multiple the inventor had forgotten. 'I don't know what article in this collection brings me the greatest memories of it added. 'I sweat blood over all of them and when I've worked so hard over a thing, I hate the sight of it.'"

reflects phases which have long been omitted, and the value is regarded with optimism. The year passed in a series of dry spells, as a natural result of the conditions, a great deal of the advance which has occurred here and has extended to retail channels in the water extension. Jubilee are very conservative in raising prices, and it is still a fact that distribution in agricultural sections declines in price, and the other hand, retail trade has broadened in many industrial centers where athletes have cooled, and where a faster expansion of workers is now noted.

The development of business conditions in hide markets has been evidenced by successive weeks of rising prices under the stimulus of a soaring demand and restricted offerings. The activity and strength in this quarter largely reflects a better general situation and the latter trade, in turn, is benefited by the improvement in European currencies. In-packer hides, which were only recently thought around the top, have gone considerably higher in price and have Plate stock is not only advancing, but probably never before has been so closely sold up as at present. Both in hides and leather, reports of scarcity of supplies are becoming more frequent, and comparisons of prices with those of a year ago, usually of hides, shows substantially higher levels in practically every instance.

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