Market, Financial and Industrial News of the Day

Omaha Grain

Omaha, Sept. 26.

On the strength of foreign cables our market opened at a higher range of prices, but speculative buying was not of a sufficient volume to maintain values against the heavy hedging sales from the northwest and Canada and the market during the early session dragged lower in consequence. A renewal of war talk, however, turned sentiment to the bull side later in the day, and all grains reacted sharply.

Total receipts at Omaha were 134 cars of all grains, as compared with 229 cars last year. Total shipments were only 98 cars, against 204 cars a year ago.

Cash wheat in the Omaha market was in good demand and the offerings changed hands at unchanged to 1c higher than yesterday. Corn moved slowly, with quotations ¼c up. Oats sold unchanged to ¼c lower. Rye was quoted ¼@½c up, and barley unchanged.

WHEAT.

No. 1 dark hard: 1 car, $1.10 (smutty); 2 car, $1.09; 1 car, $1.07.
No. 2 dark hard: 1 car, $1.11; 1 car, $1.10; 1 car, $1.09; car, $1.08 (smutty); 3 cars, $1.05 (smutty).
No. 3 dark hard: 1 car, $1.11 (smutty); 2 cars, $1.10; 1 cars, $1.08 (smutty); 1 car, $1.06 (smutty).
No. 4 dark hard: 2 cars, $1.08; 1 car, $1.07.
No. 5 dark hard: 1 car, $1.03 (1.8 per cent heat damaged, smutty); 1 car, 97c (2.4 per cent smutty).
No. 2 hard winter: 1 car, $1.02 (54 per cent dark); 1 car, $1.01 (44 per cent dark); 1 car, $1.01; 1 car, 99c; 2 cars, $1.00.
No. 3 hard winter: 1 car, $1.07 (78 per cent dark); 1 car, $1.05 (72 per cent dark); 1 car, $1.00; 4 cars, 99c; 6 cars, $1.00; 2 cars, $1.05 (semi-dark, smutty).
No. 3 hard winter: 1 car, 95c; 1 car, 88c; 1 car, 97½c; 2 cars, 97c; 1 car, $1.01 (semi-dark, smutty); 1 car, $1.03 (semi-dark, smutty).
No. 4 hard winter: 1 car, $1.00 (65 per cent dark).
Sample hard winter: 1 car, 87c (shippers' weight); 1 car, 86c (shippers' weight); 1 car, 93c (grading).
No. 1 yellow hard: 1 car, 98c.
No. 1 spring: 1 car, $1.22 (dark, special billing).
No. 1 mixed: 1 car, 83c (durum); 1 car, 83c (smutty); 1 car, $1.11.
No. 2 mixed: 1 car, 84½; ¼ car, 85c.
No. 3 mixed: 1 car, 82c (durum).

CORN.

No. 1 white: 1 car, 56½c.
No. 2 white: 3 cars, 56½c.
No. 3 white: 1 car, 56½c.
No. 1 yellow: 1 car, 57c.
No. 2 yellow: 6 cars, 57c.
No. 3 yellow: 1 car, 57c.

OATS.

No. 2 white: 1 car, 34½c.
No. 3 white: 7 cars, 34c.
No. 4 white: 2 cars, 32½c.

RYE.

No. 2: 1 car, 64c.
No. 3: 2 cars, 62½c.
No. 4: ½ car, 62c.

BARLEY.

No. 4: 1 car, 83c (smutty).
Sample: 1 car, 53c (musty).

OMAHA RECEIPTS AND SHIPMENTS (CARLOTS).

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	42	28	136
Corn	41	21	49
Oats	22	4	38
Rye	4	1	8
Barley	4	2	3
Shipments—			
Wheat	37	41	157
Corn	37	21	50
Oats	15	15	30
Rye	6	..	14
Barley	2	..	2

PRIMARY RECEIPTS AND SHIPMENTS. (BUSHELS.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	2,362,000	1,810,000	1,691,000
Corn	1,275,000	1,446,000	1,474,000
Oats	956,000	766,000	819,000
Shipments—			
Wheat	1,085,000	1,396,000	1,464,000
Corn	741,000	967,000	2,438,000
Oats	676,000	642,000	825,000

EXPORT CLEARANCES.

Bushels—	Today.	Yr. Ago.
Wheat and flour	456,000	1,016,000
Corn	137,000	77,000
Oats	164,000	.....

CANADIAN VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	18,212,000	16,327,000	15,791,000
Oats	1,020,000	1,003,000	7,276,000

WORLD'S VISIBLE.

Bushels—	Today.	Yr. Ago.
Wheat	111,283,000	152,762,000
Corn	12,163,000	14,294,000
Oats	41,476,000	81,522,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	114	123	87
Corn	792	778	560
Oats	169	125	181

KANSAS CITY RECEIPTS.

Wheat	157	117	232
Corn	14	22	7
Oats	11	22	21

ST. LOUIS RECEIPTS.

Wheat	26	...	130
Corn	57	...	35
Oats	54	...	37

NORTHWESTERN WHEAT RECEIPTS

Minneapolis	597	411	324
Duluth	496	377	179
Winnipeg	2,118	1,867	453

CHICAGO CLOSING PRICES.

By Updike Grain Co. DO. 2627. Sept. 26.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
Sept.	1.06½	1.07	1.05⅝	1.06⅝	1.05
				1.06½	
Dec.	1.05	1.05⅝	1.03⅝	1.04	1.04
	1.04¾			1.04⅝	1.04⅝
May	1.09	1.09½	1.07⅞	1.08⅛	1.08
	1.09⅝			1.04⅝	1.04⅛
Rye					
Dec.	.70½	.70⅝	.69¼	.69⅝	.69⅝
	.70⅝				
Sept.	.69¼	.69¼	.68⅝	.68⅝	.68⅝
May	.74⅛	.74⅛	.73⅝	.73⅝	.73⅝
Corn					
Sept.	.62½	.63⅝	.62⅛	.62⅛	.62⅛
	.62½				.62⅛
Dec.	.59	.59⅛	.58⅝	.58⅝	.58⅝
	.59⅛				
May	.61⅝	.62	.61⅝	.61⅝	.61⅛
	.61⅝				
Oats					
Sept.	.40	.41	.40	.41	.38⅝
Dec.	.36⅝	.36⅝	.36⅛	.36⅝	.36⅛
	.36⅝				.36⅛
May	.38⅝	.38⅝	.38⅛	.38⅝	.38⅝
	.38⅝				
Lard					
Sept.	11.32	11.37	11.25	11.37	11.32
Oct.	11.20	11.25	11.15	11.25	11.20
Ribs					
Sept.	11.50	11.50	11.50	11.50	10.50

Kansas City Grain.

Kansas City, Mo., Sept. 26.—Wheat—Cash, No. 2 hard, $1.01@1.12; No. 2 red, $1.10@1.11.

Corn—No. 2 white, 57½c; No. 2 yellow, 55½@56½c.

Hay—Choice alfalfa, unchanged to $1.00 higher, $20.50@22.50.

Kansas City, Sept. 26.—Close: Wheat—September, 99c; December, 97⅝c; May, $1.00⅝.

Corn—September, 55⅝c; December, 54½c; May, 56⅝c.

Minneapolis Grain.

Minneapolis, Sept. 26.—Wheat—September, $1.04; December, $1.04@1.04⅝; May, $1.08@1.08⅝.

Corn—No. 2 yellow, 57½@57⅝c.

Oats—No. 2 white, 32@34½c.

Barley—41@64c.

Rye—No. 2, 64⅝c.

Flax—No. 2, $2.24½.

Minneapolis Flour

Minneapolis, Minn., Sept. 26.—Flour—Unchanged to 10c lower; family patents, $8.60@9.10.

Bran—$19.00.

:: Go-Getters ::

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A room to rent,
Furnished, large and sunny."

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Chicago Grain

By CHARLES D. MICHAELS.
Omaha Bee Leased Wire.

Chicago, Sept. 26.—Grain markets continue to be dominated, to a great extent, by the developments in the near east.

The traders construed the reports from there as more warlike, and took the buying side. This caused a moderate advance. While the day's best figures were not maintained, due to evening up toward the last, wheat closed ¼@1⅝c higher, September leading. Corn was up ⅝@1c, oats unchanged to 1¼c higher, rye unchanged to ¼c lower.

Wheat prices had a range of 1⅝@⅞c. At no time were they more than fractionally below the finish of the previous day. On all the breaks there was fair commission house and local buying.

Available Supply Surprise.

Winnipeg was quoted, it closed ⅛@⅝c higher on wheat. Liverpool finished ⅛d lower to ⅝d higher with political news the main influence.

An increase of only 2,591,000 bushels in the world's available, compared with 19,897,000 bushels last year, took the trade by surprise as a very liberal increase had been expected in Canada. The latter gained only about 6,000,000 bushels, which was offset by the decrease afloat. Export demand was fair, with a better demand prevailing for cash grain on spot at the seaboard due to the congestion at Buffalo. Local arrivals were 87 cars with the basis on hard winter ¼c lower.

Cash Corn Firm.

Cash interests and commission houses were good buyers of corn. While trade was not large, the undertone was firm throughout the day. Local traders who got short on an early break were forced to cover, making the finish at about the top. Interior Illinois and Iowa stations reported that most of the corn they have on hand is sold. Fresh offerings to arrive were small. Basis in the sample market was ¼c better on contract grades with sales of 250,000 bushels to go to store. Receipts, 377 cars. The car situation remains acute.

Scattered longs were good sellers of September oats, letting go on a bulge to 41c, a new high on the present movement. Shorts were the best buyers. Some buying of December and selling of May at 2c difference was under way. Buyers in the sample market refused to follow the full upturn in the September and the basis was ¼@¾c lower as compared with the future. Receipts, 164 cars.

Continued hedging pressure from the northwest with a lack of aggressive speculative buying made an easier rye market. The two northwestern points received 324 cars.

Pit Notes.

A slight change in general sentiment regarding the future trend of the grain markets is noted. While the foreign news is expected to cause erratic price changes in some quarters, there is a disposition to disregard the prospects for peace.

In purchasing wheat futures, rather than cash grain, foreigners are forcing North America to finance its own large export-able surplus, according to a well posted New York grain man in a message to Bartlett Frazier company. Heretofore the practice had been to buy the cash and keep it hedged until it was disposed of abroad.

A decrease of 25,000,000 pounds in local stocks of lard for the month is expected by some of the provision specialists. Domestic demand is reported to have almost doubled in the last month or six weeks and all of the packers are now dumping lard. The recent decline in lard put it to a discount under compound and demand has increased in consequence.

Buy Cash Wheat.

Owing to the congestion prevailing at and east of Buffalo with a lake seamen's strike scheduled to be called October 1 improvement is noted in the demand for cash wheat now at the seaboard. There was some No. 2 hard ordered out from Chicago today on an all-rail basis to the seaboard, and unless the situation clears up further all-rail business generally is expected.

There is a strong undercurrent of bullish sentiment noted amongst corn traders. The impression prevails that as soon as the sections of Illinois and Iowa, that have favorable crop prospects, cease selling old corn that the movement will fall off materially and with a fairly active demand that the market will commence to respond to the estimated shortage of 300,000,000 to 400,000,000 bushels in supplies as compared with last year.

Kansas public utilities commission has issued an order cutting down all flour mills in central and western Kansas to half time operations for seven days in order to furnish additional grain cars for the movement from the big wheat territory. Few of the mills will be forced to close.

Argentine wheat crop for 1920-1921, is estimated at 180,641,000 bushels by the government in its final report or 25,000,000 bushels more than the preliminary returns. Flax seed crop is 32,272,000 bushels against 60,470,000 bushels the previous season.

St. Joseph Live Stock.

St. Joseph, Mo., Sept. 26.—Cattle—Receipts, 3,500 head; native steers and yearlings, fully steady; top, yearlings, early $11.00; bulk, desirable beef steers and yearlings, $9.50@11.00; no western sold early. She stock and bulls, weak to lower; spots, 25c down; best light vealers, active, steady; others weak to lower; bulk, desirable beef cows, $4.75@6.00; several sales common to medium, $3.75@4.50; veal calf top, $11.00.

Hogs—Receipts, 5,000 head; light and butchers mostly 5c higher; top, $10.10, bulk, 170 to 240-pound weight, $9.95@10.10; heavies and packing grades slow, around steady; bulk, packing sows, $8.15@8.25.

Sheep—Receipts, 3,000 head; hardly any sales early; bulk of run still back; totally sharply lower lambs; about steady on sheep; a few small lots fat ewes, $6.00@6.25.

Sioux City Live Stock.

Sioux City, Ia., Sept. 26.—Cattle—Receipts, 1,800 head; market steady to strong; fed steers and yearlings, $7.50@11.35; grass steers and yearlings, $5.50@8.50; grass cows and heifers, $3.50@7.00; fat cows and heifers, $4.00@8.00; canners, $2.50@2.75; veal, $3.00@10.00; feeders, $5.50@8.00; calves, $4.00@7.50; feeding cows and heifers, $3.00@6.00; stockers, $4.50@7.75.

Hogs—Receipts, 4,000 head; market, light strong, 10c higher; others weak, 10c lower; lights, $10.00@10.15; mixed, $8.50@9.75; packers, $7.75@8.60; bulk of sales, $8.25@10.00.

Sheep—Receipts, 1,200 head, market steady.

New York Cotton.

New York, Sept. 26.—Prices were irregular with steady undertone in today's cotton market until the later trading. Then prices slipped off somewhat and closed 11 to 15 points net lower. Near month liquidation was considerable in the late trading and the close was a few points up from the day's low.

Spot, quiet, 15 points decline, 21c for middling upland.

Southern markets were: Galveston, 26.50c, unchanged; New Orleans, 26.40c, unchanged; Savannah, 25.70c, unchanged; Memphis, 26.50c, 25 points decline; Houston, 26.40c, 10 points decline; Little Rock, 25.75c, unchanged.

New York Coffee.

New York, Sept. 26.—The market for coffee futures opened at a decline of 2 points under scattering December liquidation with that delivery selling off to $.21 or 3 points net lower. Otherwise there was very little pressure, however, and the market was steadied by higher late cables from Santos with the close net 2 points lower to 3 points higher.

Sales were estimated at about 10,000 bags. Octobers, $.19c; December, $.24c; January, March and May, $.20c; July, $.22c; September, $.18c.

Spot coffee, steady; Rio 7s, 19c (—19½c); Santos 4s, 14½c to 15½c.

New York General.

New York, Sept. 26.—Flour barely steady; hard winter straights, $8.40@8.75.

Wheat—Spot firm; No. 1 northern spring, $1.14½; No. 2 red winter, $1.18½; No. 2 hard winter, $1.18½; No. 1 Manitoba, $1.18⅝ and No. 1 mixed durum, $1.07½.

Corn—Spot steady; No. 2 mixed, 63c, c. i. f. New York and No. 2 yellow, 64c, c. i. f. New York all rail.

Oats—Spot firm; No. 2 white, 43⅝@44c, f. o. b. New York all rail.

Lard—Strong; middle west, $12.15@12.25.

Other articles unchanged.

New York Dried Fruits.

New York, Sept. 26.—Evaporated Apples—Sundial.

Prunes—Quiet; California, 4⅝@17½c; Oregons, 12@17½c.

Apricots—Nominal; extra choice, 21@22c.

Peaches—Dull.

Raisins—Firm; loose muscatels, 12@12½; choice to fancy seeded, 12½@13c.

New York Metals.

New York, Sept. 26.—Copper—Dull; electrolytic spot and future, 12.50c.

Tin—Easier; spot and future, 31.50c.

Pig iron—Steady, unchanged.

Lead—Firm; spot, $4.10@4.15.

Zinc—Firm; East St. Louis spot and shipment, 4.15@4.25.

Antimony—Spot, $7.50.

Live Stock

Omaha, Sept. 26.

Receipts were:	Cattle	Hogs	Sheep
Official Monday	24,597	6,922	22,488
Estimate Tuesday	13,000	8,000	18,000
Two days this wk.	37,497	14,922	40,488
Same day last wk.	31,856	12,967	38,943
Same day 2 wk ago	33,776	15,762	49,329
Same day 3 wk ago	26,607	17,116	28,369
Same day year ago	24,724	9,771	33,372

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 2 p. m., September 26, 1922.

RECEIPTS—CARLOT.

	Cattle	Hgs.	Shp.
Wabash R. R.	6	1	..
Mo. Pac. Ry.	8	..	..
Union Pacific R. R.	115	44	50
C. & N. W. Ry., east	1	4	..
C. & N. W. Ry., west	115	26	9
C., St. P., M. & O. Ry.	15	2	..
C., B. & Q. Ry., east	49	8	..
C., B. & Q. Ry., west	108	15	6
C., R. I. & P., east	8	2	..
C., R. I. & P., west	5	1	1
Illinois Central Ry.	5	2	..
C., G. W. Ry.	4	..	..
Total receipts	509	120	70

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	1317	1477	1576
Cudahy Packing Co.	1245	1468	1024
Swift Packing Co.	354	299	....
Morris Packing Co.	1192	1025	1411
Swift & Co.	1109	1561	2780
Lincoln Packing Co.	148	....	....
Wilson Packing Co.	89	....	....
Hoffman Bros.	22	....	....
Mayerovich & Vail	42	....	....
Midwest Packing Co.	16	....	....
F. O'Dea	16	....	....
Omaha Packing Co.	38	....	....
John Roth & Sons	21	....	....
S. Omaha Packing Co.	18	....	....
Benton & Van Sant	263	....	....
J. H. Bulla	178	....	....
E. M. Burruss & Co.	224	....	....
W. H. Cheek	149	....	....
E. G. Christie & Son	146	....	....
Dennis & Francis	209	....	....
Ellis & Co.	141	....	....
John Hafrey	1789	....	....
T. J. Ingham	4	....	....
F. G. Kellogg	742	....	....
F. P. Lewis	190	....	....
Mo.-Kan. C. & C. Co.	111	....	....
J. H. Root & Co.	732	....	....
Rosenstock Bros.	506	....	....
Sullivan Bros.	19	....	....
W. B. Van Sant & Co.	179	....	....
Werthemer & Degen	1052	....	....
M. A. Wolowitz	179	....	....
McAdams	8	....	....
Other buyers	4128	....	23086
Bodenhart	....	....	37
St. Clair	44	....	....
Kirkpatrick	303	....	....
Krebs	121	....	....
Dubberger	162	....	....
Quimley	602	....	....
Total	17149	8405	29878

Cattle—Receipts, 13,000 head. A moderate run of cattle following Monday's heavy receipts served to increase the demand from all sources and the market held steady on desirable beef steers, both corn feds and rangers. Choice corn feds sold up around $10.75@11.35, and beef of the grass breeds brought $8.00@8.50. Medium and common stuff was slow and unevenly lower and the same was true as to cow stuff and stockers and feeders.

Quotations on Cattle—Choice to prime beeves, $10.60@11.35; good to choice beeves, $10.00@10.60; fair to good beeves, $9.50@10.00; common to fair beeves, $8.50@9.50; choice to prime yearlings, $10.50@11.25; good to choice yearlings, $9.85@10.50; fair to good yearlings, $9.00@9.85; common to fair yearlings, $8.00@9.00; choice to prime grass beeves, $8.00@8.50; good to choice grass beeves, $7.10@7.85; fair to good grass beeves, $6.35@7.10; common to fair grass beeves, $5.50@6.25; Mexicans, $4.75@5.50; good to choice grass heifers, $6.00@7.00; fair to good grass heifers, $4.75@6.00; choice to prime cows, $5.85@6.50; good to choice grass cows, $5.00@5.75; fair to good grass cows, $4.25@4.85; common to fair grass cows, $3.00@4.10; prime heavy feeders, $7.25@8.00; good to choice feeders, $7.00@7.65; fair to good feeders, $6.25@7.00; common to fair feeders, $5.50@6.35; fancy stockers, $8.00@8.25; good to choice stockers, $7.00@7.75; fair to good stockers, $6.00@7.00; common to fair stockers, $5.00@6.00; stock heifers, $4.00@6.00; stock cows, $3.00@4.50; stock calves, $4.50@8.00; veal calves, $5.00@11.00; bulls, stags, etc., $3.50@4.10.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
26	970	$ 9.85	17	1211	$10.75
20	850	11.00			

STEERS AND HEIFERS.

100	982	1110

WESTERN CATTLE.
SOUTH DAKOTA.

No.	Av.	Pr.
29 feeders	872	$6.90

WYOMING.

47 feeders	1052	7.20

Hogs—Receipts, 8,000 head. There was an active demand from shippers for light hogs and medium weight butchers, and these moved readily, 10@15c higher, heavy hogs were slow and weak to 10c lower. Light hogs sold largely at $10.00@10.15, with a top price of $10.20. Good quality butchers sold at $9.50@10.00 and packing grades and mixed loads at $8.25@9.00, with extreme heavies at $8.00@8.25. Bulk of sales was $8.25@10.15.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
28	285	...	$8.85	53	360	...	$8.40
60	228	70	8.50	46	297	...	8.40
49	289	...	8.75	54	291	160	9.00
72	255	140	9.25	71	253	70	9.40
39	205	...	9.75	41	242	...	10.00
50	224	...	10.10	36	200	...	10.20

Sheep—Receipts, 18,000 head. Fat lambs were active today at steady to 15c higher prices with the bulk of western lambs moving at $14.15@14.35 and with a top price of $14.40. Feeding lambs were fully steady and sold largely at $14.00 and feeding ewes strong at $5.60. Sheep were fully steady, light ewes selling at $6.25; yearlings, $10.85, and wethers, $7.25.

Quotations on sheep: Fat lambs, good to choice, $13.75@14.40; fat lambs, fair to good, $13.50@13.75; feeding lambs, $13.25@14.25; cull lambs, $8.00@13.00; fat ewes, light, $4.50@6.25; fat ewes, heavy, $3.50@4.50; feeder ewes, $3.50@5.25.

Kansas City Live Stock.

Kansas City, Mo., Sept. 26.—(U. S. Department of Agriculture—Cattle—Receipts, 25,000 head; good share of run late arriving making early trade light; steers, steady; others, weak to strong; best heavies, $11.15; some held higher; best yearlings bid, $11.00; heavy Oklahomas, $8.60; fat cows and calves, steady to weak; few cows, $6.25@6.50; most sales, $4.00@6.00; few vealers, $11.00; practical top, $10.50; other few lots held above $8.50; bulk canners, $2.50@2.75; most cutters, $3.00@3.50.

Hogs—Receipts, 8,000 head; mostly steady; shipper top, $10.05; packer top, $10.00; 140 to 160 pounders, $9.75@9.95; 170 to 240 pounders mostly, $9.85@10.00; 250 to 350 pounds, $9.50@9.50; bulk of sales, $9.30@10.00; packing sows, 10@15c higher, mostly $8.35 to $8.50; few bunches, $8.75; stock pigs, strong to 15c higher; bulk better grades, $9.40@9.75; best natives, $9.90.

Sheep and Lambs—Receipts, 10,000 head; lambs, steady to 25c lower; prime Utahs, $14.35; other western, $13.75@14.25; top native, $13.75; odd lots sheep steady.

Chicago Livestock.

Chicago, Sept. 26.—Cattle—Receipts, 12,000; native beef steers and western grassers mostly steady; lower grade natives in liberal supply and slow; top matured beef steers, $12.00; best long yearlings, $11.90; bulk native beef steers, $9.15@10.75; bulk western grassers, $7.10@7.75; she stock slow about steady; bulls, stockers and feeders largely steady; veal calves uneven, about steady.

Hogs—Receipts, 20,000; opened weak to 10 lower on lights; closing weak 10 to 20c lower on all kinds; bulk 170 to 210-pound averages early, $10.50@10.65; top, $10.65 early; bulk 250 to 350-pound butchers, $9.50@10.20; bulk packing sows, $7.50@8.25; pigs weak, 25c lower, desirable kinds, $9.00@9.50; estimated holdover, 15,000.

Sheep and Lambs—Receipts, 16,000; fat lambs opened steady to strong; later spots 10 to 15c higher; top native and western lambs, $14.65; bulk native, $14.00@14.35; choice 54 pound Montana western lambs, $14.40; market strong; sheep steady; heavy ewes, $3.50@4.50; good handy weights up to $6.50.

St. Louis Live Stock.

East St. Louis, Ill., Sept. 26.—Cattle—Receipts, 1,800; steers, active; fed stock steady to strong; grassers, steady; $11.85 held for prime fed 1,347 pound yearlings; light receipts, canners, stockers and feeders steady; cows, steady; beef cows, slow; about steady; bologna bulls, weak to 25c lower; light vealers, 25@50c lower; top $11.50; bulk fed steers, $8.50@11.50; grassers, $5.25@7.15; light yearlings, $9.50@$10.75; beef cows mostly $4.25@5.50; bulk canners, $2.50@3.50; bologna bulls, $3.00@4.25; calves, $11.00@17.25; stockers, $4.50@6.25 for bulk.

Hogs—Receipts, 14,000; closed 10@15c lower on 250 to 270 pound butchers; others, 15@25c lower; pigs and light lights, 25c lower too, early, $10.65; bulk 160 to 200 pound averages $10.15@10.50; 210 to 250 pound weights $10.40@10.65; 140 to 160 pound weights $9.75@10.25; top, $10.70@10.75; pigs, $9.75@10.25; bulk sows, $8.00@8.50.

Sheep and Lambs—Receipts, 3,000; slow on lambs, 25c lower; spots off more; fat sheep and ewes and native wethers steady to weak; lambs, $13.75 one small lot, $14 top; fat ewes, $6.00; bulk fat lambs $13.50@14.75.

Kansas City Produce.

Kansas City, Mo., Sept. 26.—Eggs—Receipts, 5,400; firm, 22c.

Butter—Unchanged.

Financial

NEW YORK TIMES.
Omaha Bee Leased Wire.

New York, Sept. 26.—The reactionary trend in today's financial markets could hardly be ascribed to the day's news; indeed, even if financial sentiment were governed wholly by the turns on the Turkish controversy, it would be difficult for any market to keep up with the changing phases of that episode. When the ordinary reader of the cable dispatches finds his judgment of the "near eastern situation" reversing itself twice a day, it would be difficult to picture financial judgment as fixed by the morning or afternoon versions.

The day's irregular weakness on the stock exchange again appeared to result from sales by professional speculators, doubtless representing both "bear pressure" and the closing out of holdings by groups of operators for the rise who had overstayed their market. Declines were irregularly distributed and there were a few advances, but the general movement was clearly downward.

The unfavorable railway statements for August which are now in course of publication were naturally emphasized as a ground for the day's decline in prices. This, however, is lacking emphasis on past rather than future conditions. Gross earnings at the height of the coal strike were bound to be affected unfavorably, and running expenses were bound to increase during the railway shopmen's strike.

U. P. Receipts Decline.

The Union Pacific's $2,280,000 decline in gross revenue was probably the larger percentage of decrease however, than other roads are likely to show; for after all, the actual total findings of the month on all the railways were nearly 300,000 cars in excess of August, 1921, an increase of 3 per cent, in spite of the coal embargo. It is true that gross earnings as a whole decreased in July also, although loadings of that month too were larger than last year; but the percentage of decrease was small. The point of vastly more importance, however, is the certainty of much larger railway revenue under the traffic conditions which will prevail throughout the rest of the season. The roads will carry as much as they can provide for with cars and motive power.

Taken as a whole, the foreign exchange market was distinctly firm, showing either reassurance over the course of the Dardanelles negotiation, or else indifference to them. Sterling, however, declined a full cent to $4.40¾, the lowest rate since June 20, when the market was recovering from the reaction caused by the heavy realizing sales which followed the reaching of the $4.50 figure. The impending conferences over the British government's debt to our treasury which will undoubtedly lead to England's payment of some five or six hundreds of millions of dollars on accrued account, were noticeably influential in depressing exchange on London. Not long ago a good deal of uneasiness over the effect of this payment on the market found voice in Lombard street itself.

Wall Street Trends.

Activity increased slightly in the bond market today at the expense of values.

Changes were mostly lower in government corporation issues and foreign loans. Liberty were down from 1-16 to a point, the first 4¼s sharing the largest loss. Heavy trading was witnessed in the fourth 4¼s, accompanying a reaction of 10c from the opening.

The fresh complications in the European news held the list within a narrow range. French 7½s were ½ a point lower. Elsewhere changes were of little consequence, though Dutch East Indies continued their preceding day's rise.

Speculative rails were inclined toward softness. The Baltimore & Ohio adjustment 5s fell a point. Unofficial reports that the October 1 interest on the Chicago & Alton 3s would be deferred brought in some light selling in that issue, with the 3s synonymically weak. Chesapeake & Ohio convertible 5s were offered freely from 97¾ to 96¾. Frisco income moved in the same direction.

The New York stock exchange transactions today:

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

	High.	Low.	Close.	Mon.
A. T. & S. F.	105¾	104¾	105¾	106
B. & O.	55½	55	55	55¼
Canadian Pacific	145⅝	144¼	144¼	146½
N. Y. Central	98	97	97¾	98⅝
C. & O.	74	73½	74	74½
Gt. Northern pfd	93	92¾	92¾	93¼
Illinois Central	112½	112½	112½	112
K. C. Southern	24	23⅝	23⅝	23⅝
Lehigh Valley	69	68½	68½	68⅝
Mo. Pacific	22	21⅝	21⅝	22
N. Y. & N. H.	30½	30½	30½	30⅝
Northern Pacific	86⅝	85½	85½	87¼
C. & N. W.	92	91	91¼	92½
Penn. R. R.	48¼	48	48	48¼
Reading	78¼	77½	77⅝	78¼
U. P. R. & P.	44	43½	43½	44
Southern Pacific	94½	93¼	94¼	94¼
C., M. & St. P.	33	32	32	30
Union Pacific	150½	149¼	150	150⅝
STEELS.				
Am. Car Fdry.	186	186	186	188
Allis-Chalmers	55¼	54⅝	55	55⅝
Am. Loco.	122⅝	121⅝	122¼	122¼
Baldwin Loco.	134	132¼	134	133⅝
Beth. Steel	76	75¼	75⅝	76¼
Colo. Fuel & Iron	34½	33⅝	33⅝	34
Crucible	58⅝	57¼	58½	59⅝
Am. Steel Fdry.	43⅝	43	44	44½
Lackawanna Steel	81⅝	81¼	81¼	81⅝
Midvale Steel	24⅝	24¼	24⅝	24⅞
Pressed Steel Car	....	....	....	90
Rep. Steel, Iron	67	65⅝	65⅝	67
Ry. Steel Springs	....	....	....	117½
Utd. States Steel	102¼	102¼	102⅝	103⅝
Vanadium	48	45½	46	48⅛
Otis Steel	10⅝	10⅝	10⅝	....
COPPERS.				
Anaconda	53⅝	52⅝	53¼	53⅝
Am. Smlt. & Ref.	61⅝	61¼	61¼	61⅝
Chile Con. Pasco	24⅝	23⅞	24⅛	24⅛
Chili	26⅛	25⅝	25⅝	25⅝
Chino	29⅝	29⅝	29⅝	29⅞
Calumet & Ariz.	61	....	....	61
Inspiration	40⅛	39⅝	39⅝	40⅛
Kennecott	35⅝	35⅛	35⅛	35⅝
Miami	....	....	....	24⅞
Nevada Con.	16⅛	15⅝	15⅝	16
Ray Con.	15⅝	15⅛	15⅛	15⅛
Utah	67⅝	67⅛	67⅛	67⅝
OILS.				
Gen'l Asphalt	62⅝	62⅛	62⅛	62⅝
Cosden	50½	49½	50	50½
Cal. Peterol	65	63	64⅝	64⅝
Island Oil	....	....	....	13
Invincible Oil	15⅝	15⅛	15⅝	15⅞
Mexican Petrol	187½	185½	188	188⅛
Middle States	13⅝	13⅝	13½	13⅝
Pacific Oil	57	56	56⅝	57⅛
Pan-American	48	78½	79⅝	77⅝
Phillips	51⅝	51⅝	51⅝	52
Pierce Oil	6⅝	6⅛	6⅛	6⅝
Pure Oil	32½	32⅛	32⅝	32½
Royal Dutch	57⅝	57⅛	57⅝	59¼
Sinclair Oil	34	33⅝	33⅝	34⅛
Stan. Oil, N. J.	197	195	195	198⅛
Texas Co.	47⅝	47¼	47⅝	48
Union Oil	19⅝	19	19	19
White Oil	5⅛	5	5	5⅝
MOTORS.				
Chandler	61	59⅛	61	60⅛
General Motors	14⅝	14⅛	14⅝	14⅝
Willys-Overland	4⅝	4⅛