Market, Financial and Industrial News of the Day

Omaha Grain

Omaha, Sept. 1, 1922.

The course of today's grain prices was upward, wheat being influenced by reports of export business being put through late yesterday and a better financial situation in Europe. However, it was said that most of the export sales consisted of durums and Manitobas. Strength in corn also was a factor.

Bullish private crop reports, indicating a sharp reduction in the corn crop on account of heat and drouth, were responsible for the strength in that grain, and oats sympathized.

Total run of arrivals in the Omaha market was 116 cars, as compared with 197 cars last year, and the total of the shipments was 138 cars, against 251 cars a year ago.

Cash wheat in our market displayed a better tone, the dark varieties being the strongest. Sales were 1c to 2c higher. Corn was in excellent demand, with prices½c to 1½ higher. Oats were ¾c up, and rye and barley were quoted 1c up.

All grain exchanges will be closed Monday, September 4, Labor day.

WHEAT.

No. 5 dark hard: 1 car, $1.13; 1 car, $1.10 (shippers' weight); 1 car, $1.10; 2 cars, $1.10 (smutty); 1 car, $1.11.

No. 3 dark hard: 4 cars, $1.12 (smutty); 1 car, $1.11; 1 car, $1.10.

No. 4 dark hard: 1 car, $1.11 (smutty); 2 cars, $1.10; 2 cars, $1.08; 1 car, $1.12.

No. 1 hard winter: 1 car, 93c; 1 car, 86c.

No. 2 hard winter: 5 cars, 95c; 1 car, $1.06 (near dark, smutty); 1 car, 96c; 1 car, $1.09 (15 per cent dark); 1 car, $1.07.

No. 3 hard winter: 6 cars, 94c; 1 car, $1.06 (near dark, smutty); 1 car, $1.06 (15 per cent dark); 1 car, 96c.

No. 4 hard winter: 1 car, 94c (very smutty).

Sample hard winter: 1 car, 83c; 1 car, 81c (sour); 1 car, 78c; 1 car, 95c (7.5 per cent rye, smutty).

No. 2 yellow hard: 2 cars, 94c.

No. 3 yellow hard: 1 car, 93c.

No. 3 spring: 1 car, $1.07 (northern).

No. 2 spring: 1 car, $1.05 (near smutty).

No. 4 spring: 1 car, 94c (northern).

No. 1 mixed: 1 car, 88c (78 per cent durum, 22 per cent spring); 1 car, $1.01; 1 car, 96c (durum).

No. 3 mixed: 1 car, 85c (durum, smutty).

No. 4 durum: 1 car, 86c.

CORN

No. 2 white: 1 car, 83c; 1 car, 81½c.

No. 3 white: 1 car, 82¾c.

No. 1 yellow: 5 cars, 84c; 2 cars, 84½c.

No. 2 yellow: 2 cars, 84½c; 1 car, 84¼c; 9 cars, 83c; 1 car, 85½c (special billing); 1 car, 84¼c (no bill).

No. 3 yellow: 2 cars, 83½c; 1 car, 81c (near yellow, special billing).

No. 6 mixed: 1 car, 81½c.

Sample mixed: 1 car, 46c.

OATS.

No. 2 white: 2 cars, 31½c.

No. 4 white: 1 car, 31½c.

RYE.

No. 2: 1 car, 84c (smutty).

No. 3: 1 car, 84c.

BARLEY.

No. 4: 1 car, 49c.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today	Week Ago	Year Ago
Wheat	67	125	127
Corn	26	37	36
Oats	17	32	21
Rye	4	5	4
Barley			4
Shipments—			
Wheat	83	89	188
Corn	21	27	25
Oats	17	21	16
Rye	7	3	10
Barley			9

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts—	Today	Week Ago	year Ago
Wheat	1,464,000	2,096,000	2,462,000
Corn	1,852,000	1,852,000	1,255,000
Oats	453,000	973,000	990,000
Shipments—			
Wheat	1,429,000	1,469,000	1,195,000
Corn	774,000	569,000	1,166,000
Oats	480,000	672,000	904

EXPORT CLEARANCES.
(Bushels.)

	Today	Year Ago
Wheat and flour	2,474,000	271,000
Corn	288,000	3,000
Oats	261,000	

CHICAGO CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	130	196	108
Corn	406	282	444
Oats	83	156	98

KANSAS CITY CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	174	200	32
Corn	12	7	20
Oats	9	10	13

ST. LOUIS CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	14	120	160
Corn	69	60	73
Oats	10	20	25

NORTHWESTERN CAR LOT RECEIPTS OF WHEAT.

	Today	Week Ago	Year Ago
Minneapolis	373	577	529
Duluth	349	462	502
Winnipeg	325	298	422

CHICAGO CLOSING PRICES.

By Updike Grain Co., DO 2627, Sept. 1.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
Sept.	1.00⅛	1.01	1.00	1.00¼	.99⅝
				1.00	.99¼
Dec.	1.01⅛	1.02⅜	1.01⅛	1.02¼	1.01
	1.02⅝			1.02	1.01¼
May	1.07⅛	1.08¼	1.07⅛	1.07⅝	1.06¾
	1.07⅝			1.07⅝	1.06⅝
Rye					
Sept.	.67	.67¾	.67	.67⅛	.67⅝
Dec.	.69¼	.69¾	.69¼	.69⅝	.69¼
May	.73⅝	.74¼	.73⅝	.74⅛	.73¾
Corn					
Sept.	.59⅛	.60⅝	.59⅝	.60⅜	.59
	.59⅝			.60⅜	.59⅛
Dec.	.55	.56	.54⅞	.55⅝	.54⅝
	.54⅝			.55⅝	.54⅜
May	.58⅛	.59⅛	.58¼	.59⅛	.58
	.58¼				.58⅛
Oats					
Sept.	.31⅜	.32⅛	.31⅜	.32⅛	.31⅜
				.32⅜	.31⅝
Dec.	.33⅝	.34⅛	.33⅝	.33⅝	.33⅝
	.33⅝				.33½
May	.37⅝	.37⅝	.37¼	.37⅝	.37
			.37⅝		
Lard					
Sept.	10.15	10.27	10.12	10.25	10.20
Oct.	10.25	10.42	10.25	10.37	10.30
Ribs					
Sept.				9.25	9.20
Oct.				9.70	

Kansas City Grain.

Kansas City, Sept. 1.—Wheat—Cash No. 2 hard, 99c@1.10; No. 2 red, $1.03@1.05.

Corn—No. 2 white, 88c; No. 2 yellow, 85c.

Hay—Unchanged.

Kansas City, Mo., Sept. 1.—Wheat—September, 94c; December, 94½c; May, 99¾c.

Corn—September, 81¾c; December, 68¾c; May, 74¾c.

Minneapolis Grain.

Minneapolis, Sept. 1.—Wheat—Cash: No. 1 northern, $1.03¾@1.07¾; September, $1.00⅝; December, $1.01⅝; May, $1.06¾.

Corn—No. 3 yellow, 86@84½c.

Oats—No. 3 white, 29¾@30¾c.

Barley—42@53c.

Rye—No. 2, 67½c.

Flax—No. 1, $2.18@2.19.

St. Louis Grain.

St. Louis, Sept. 1.—Close: Wheat, 93½c; December, $1.00⅝.

Corn—September, 78½c; December, 74½@74¾c, asked.

Oats—September, 31½c; December, none asked.

Minneapolis Flour.

Minneapolis, Minn., Sept. 1.—Flour—Unchanged.

Bran—$14.50@15.00.

New York Sugar.

New York, Sept. 1.—The raw sugar market was steady and prices were unchanged at 3¾c for Cuban, cost and freight, equal to 5.14c for centrifugal. There were sales of about 14,000 bags of Cuban raws, afloat and prompt shipment, 20,000 bags from store at quoted prices, and 30,000 bags of puerto Ricos first half September shipment at 4.25c for centrifugals.

The raw sugar futures market was quieter with trading of an evening-up character for over the three-day adjournment. Prices were irregular but in the main easier under scattered liquidation and the close was two to four points net lower, except September, which was four points higher. Closing: September, 3.16c; December, 3.44c; March, 3.61c; May, 3.75c. No changes occurred in refined prices which are listed at 6.75c for fine granulated, but there was only a light demand. Refined futures nominal.

Turpentine and Rosin.

Savannah, Ga., Sept. 1.—Turpentine—Quiet; $1.13 (sales, none); receipts, 411 bbls.; shipments, 437 bbls.; stocks, 9,137 bbls.

Rosin—Firm; sales, 439 casks; receipts, 816 casks; shipments, 2,919 casks; stock, 51,169 casks.

Grades: B, D, E, $7.12½; F, G, $7.17½; H, I, $7.22½; K, $7.27½; M, $7.32½; N, $7.37½; WG, $7.75; WW, $7.75.

Chicago Grain

By CHARLES D. MICHAELS.
Omaha Bee Leased Wire.

Chicago, Sept. 1.—Prospects of a material betterment in the European situation, as the result of the moratorium granted to Germany, led to a rather radical change in sentiment in some quarters regarding the future trend of grain values. At no time were wheat values as low as the close of the previous day, with the finish at net gains of ¾@1c. Corn closed 1⅛@1¼c higher and showed resistance to selling pressure throughout the day. Oats were up ¼@1c and rye ¼@¾c.

Short covering and commission house buying of wheat of an important character were in evidence at the start. The surplus in the pit was taken off the market the previous day around $1.01 and under for December and the local trade was generally short. At the outside prices were up 1¾@2c from the finish of Thursday. Outside buying failed to follow the bulge and a reaction of profit taking came toward the last.

Crop Outlook Improved.

Export demand failed to show the improvement expected and the general run of reports from the seaboard indicated that foreigners were still pursuing a waiting policy. Cash handlers expect increased receipts of cash wheat at Winnipeg Tuesday. Private reports suggested an increase in the domestic spring wheat crop, while estimates on the Canadian northwest are being raised materially.

Private reports showing an average decline of 187,000 bushels in the prospective corn crop of the country during the last month, with hot winds in parts of Kansas, Oklahoma and Nebraska, made a more active and higher market. The finish was within a fraction of the top. Resting orders to sell at 84c for December checked the bulge. Cash houses were good buyers of September and it showed more strength than the deferred deliveries. Premiums on spot eased slightly toward the last, with increased offerings to arrive. Receipts 360 cars.

Oats Stronger.

September oats went to 1⅜c under December at one time against 2c at the finish of the previous day. Deliveries on contracts were not large and cash houses fair buyers from the start. Receipts 88 cars.

A fairly good trade was on in rye within narrow limits. Selling by Duluth interests was offset by seaboard buying. Export demand was reported as good, with sales of 50,000 bushels here and 50,000 bushels were said to go to store. Premiums on track were up 1c with sales of No. 2 at 1½c over September.

Pit Notes.

There has been heavy liquidation by longs in wheat lately. Some big lines of shorts covered. One house has bought many bushels of September.

Samples of corn from 18 miles west of Chicago in DuPage county were exhibited. It was prematurely ripened by the recent hot weather.

Operators expect that Germany will be in the market as a buyer of grain as a result of the granting of a moratorium by the reparations conference.

A decrease of 187,000,000 bushels in the prospective corn crop of the country was suggested by an average of the Snowden-Bartlett-Frazier and the Goodman-Clement-Curtis crop reports. Condition is given as 77.6 to 78.7, compared with 85.8 in August.

Boston Wool.

Boston, Sept. 1.—The Commercial Bulletin will say of the wool market Saturday:

"There is a better tone in the market this week, and even the fine grades heavy have been moving better. Prices generally are firm. An early passage of the tariff is expected, as things now stand, with the probability that the net rate on wool will be lowered slightly from the rate in the senate bill. Reports from the goods markets indicate slackening in demand, although a fair volume of business in lightweights has been done.

"Bradford reports higher prices on merino tops, good Australian warp 64s being quoted at 58d for December delivery. Low crossbreds are barely steady. The East India sales have been generally firm.

"Mohair is in fair request and steady."

The Commercial Bulletin will publish wool quotations as follows:

Michigan and New York fleece score unwashed, 52@54c; fine unwashed, 47@48c; half-blood unwashed, 47@48c; three-eighths blood unwashed, 45@46c; quarter blood unwashed, 41@42c.

Wisconsin, Missouri and average New England: one-half blood, 46@47c; three-eighths blood, 43@44c; one-quarter blood, 40@41c.

Scoured basis: Texas fine 12-months, $1.20@1.25; fine 8-months, $1.07@1.12.

Calafornia: Northern, $1.25; middle county, $1.10@1.15; southern, 0@95c.

Oregon: Eastern No. 1 staple, $1.25@1.28; fine and fine medium combings, $1.15@1.20; eastern clothing, $1.05@1.12; valley No. 1, $1.07@1.10.

Territory: Fine staple choice, $1.27@1.32; one-half blood combing, $1.10@1.15; three-eighths blood combing, 88@92c; one-quarter blood combing, 75@78c.

Pulled: Delaine, $1.15@1.20; AA, $1.08@1.12; A supers, $1.00@1.05.

Mohairs: Best combings, 55@58c; best cardings, 50@52c.

Bradstreet's Trade Review.

New York, Sept. 1.—Bradstreet's, Saturday, will say:

"Irregularity still characterizes trade, industrial, crop and price movements to a remarkable degree, but a rather more confident feeling pervades the business community as autumn draws nearer. Unquestionably the biggest feature of the week is the actual ending of the soft coal strike and the prospect that the anthracite strike is in its last hours.

"Satisfaction at these departments, however, is tempered by the knowledge that the members of the railway shopmen's strike, outside of union circles, pretty generally regarded as a failure, are still an irritating element, slowing down as they do the heavy movement of grain, coal, lumber and raw materials of manufacture, while acting also to prevent free shipments of finished products to market and in some areas causing an appearance of scarcity of products which is not really justified."

"Weekly bank clearings $6,037,969,000."

St. Joseph Live Stock.

St. Joseph, Mo., Sept. 1.—Cattle—Receipts, 500 head; hardly enough here to make a market; western grassers early look weak to a shade lower; other classed nominally steady; 1,289-pound fed Kansas grass steers, early, $8.10; four loads, 1,151-pound straight grassers, $8.85; veal calves, top, $10.50.

Hogs—Receipts, 2,000 head; fairly active, mostly steady to 5c higher to shippers, $9.65 for one load of light weight; packer top, $9.25; packing sows strong to 10c higher; bulk, $7.00@7.85; average cost yesterday, $8.48; weight, 247 pounds.

Sheep and Lambs—Receipts, 1,000 head; early sales killing classes about steady; 72-pound fed shorn lambs, $12.25; bulk native lambs, $12.25@12.50; one double-deck held higher; few odd head heavy ewes, $5.00.

New York Coffee.

New York, Sept. 1.—After opening at an advance of one to three points, the market for coffee futures sold up to 14c for December, with active months showing net gains of 7 to 10 points. There was little covering and perhaps some trade buying on reports of a steadier tone in Brazil and a better inquiry for domestic distributing. There was no apparent broadening of interest, however, as trading remained very quiet, and the close was a few points off from the best with the market showing not advances of five points. Sales were estimated at about 9,000 bags. September, October, December, January, March, May and July, 5.45c; Rios 7, 15c; Santos 4s, 14½@14¾c.

New York General.

New York, Sept. 1.—Corn Meal—Steady; fine white and yellow granulated, $1.60@1.65.

Wheat—Steady, irregular; No. 1 northern spring, $1.27½; No. 2 red winter, $1.11; No. 2 hard winter, $1.14½; No. 2 Manitoba, $1.15½; and No. 2 mixed durum, $1.13½; c. i. f. track, spot.

Oats—Steady; No. 2 white and No. 2 white, 43c; and No. 3 mixed, 41½c c.i.f. New York, all rail.

Oats—Spot, firm; No. 2 white, 41½c; No. 3 white, 40c; and No. 3 mixed, 39½@40c, all rail.

Lard—Firm; middle west, 11.75@12.00.

Other articles unchanged.

New York Dry Goods.

New York, Sept. 1.—Cotton goods were active and firm. The unfinished goods division and the jobbing trade was more active in cotton goods lines. Yarns were higher, with moderate sales. Burlaps held steady. Silks were firm with a fair business reported in dress yarns. Wool goods were steady.

New York Dried Fruits.

New York, Sept. 1.—Evaporated apples—Nominal.

Prunes—Dull.

Apricots—Quiet.

Peaches—Steady.

Raisins—Unsettled.

Kansas City Produce.

Kansas City, Mo., Sept. 1.—Butter—Unchanged.

Eggs—Receipts higher; firsts, 24c

Live Stock

Omaha, Sept. 1.

Receipts were—	Cattle.	Hogs.	Sheep.
Official Monday	13,148	8,348	15,154
Official Tuesday	5,094	11,518	14,692
Official Wednesday	7,304	12,978	18,949
Official Thursday	4,882	9,238	10,491
Estimate Friday	3,300	8,500	8,500
Five days this week	33,941	50,199	78,181
Same days last week	38,457	45,259	69,613
Same days 2 w's ago	33,924	45,859	71,253
Same days 3 w's ago	27,632	38,442	52,421
Same days year ago	34,035	23,702	117,394

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 5 p. m. September 1, 1922.

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep
C. M. & St. P. Ry.	4	14	...
Union Pacific R. R.	6	32	91
C. & N. W. Ry., east	2	3	...
C. & N. W. Ry., west	18	43	...
C., St. P., M. & O. Ry.	6	13	...
C., R. & Q. Ry., east	2	8	1
C., R. & Q. Ry., west	1	15	...
C., R. I. & P., east	2	8	...
C., R. I. & P., west	1	1	...
Illinois Central Ry.	2	3	...
C., G. W. Ry.		1	...
Total receipts	43	133	92

DISPOSITION—HEAD.

	Cattle	Sheep	Hogs
Armour & Co.	181	1544	1589
Cudahy Packing Co.	372	1488	1556
Swift Packing Co.	253	661	74
Morris Packing Co.	116	1462	672
Swift & Co.	246	1223	1259
J. W. Murphy		2129	...
Swarts & Co.		197	...
Lincoln Packing Co.	3		...
Hoffman Bros.	2		...
Midwest Packing Co.	17		...
P. O'Dea	2		...
John Roth & Sons	16		...
Benton & Van Sant	10		...
J. H. Bulla	17		...
W. H. Chuck	4		...
Dennis & Francis	20		...
John Harvey	10		...
T. J. Ingham	4		...
F. G. Kellogg	5		...
J. B. Root & Co.	11		...
Keenstock Bros.	60		...
W. B. Van Sant & Co.	3		...
Werthelmer & Degen	6		...
M. A. Woiowitz	4		...
Other buyers	198		3529
Armour, Sioux Falls		275	...
Kirkpatrick Bros.	69		...
Totals	1402	9691	8410

Cattle—Receipts, 13,000 head. Demand for fat cattle was slack and while supplies were moderate tons of the trade on corn fed steers was dull prices being anywhere from steady to 10@15c lower than yesterday. She stock held about steady and there were not enough western buyers or feeders here to make a market. For the week trade was unevenly higher on all classes

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
12	1020	$ 8 60	28	737	$ 8 75
46	799	9 45	19	802	9 50
27	843	9 75	40	1130	10 00
5	924	10 25			

STEERS AND HEIFERS.

20	829	9 65			

COWS

5	1142	5 50	19	1114	4 50

BULLS

1	1889	3 50	2	1685	7 00

CALVES.

7	174	9 50	1	150	10 50

FEEDERS

10	875	7 60			

Quotations on cattle: Choice to prime beeves, $10.25@10.65; good to choice beeves, $9.60@10.25; fair to good beeves, $9.00@9.60; common to fair beeves, $8.25@9.00; choice to prime yearlings, $10.15@10.75; good to choice yearlings, $9.50@10.10; fair to good yearlings, $8.60@9.35; common to fair yearlings, $7.50@8.50; good to choice grass beeves, $7.25@8.00; fair to good grass beeves, $6.40@7.25; common to fair grass beeves, $5.50@6.40; good to choice grass heifers, $5.25@6.25; fair to good grass heifers, $4.25@5.25; good to choice grass cows, $5.25@6.75; medium to grass cows, $4.25@5.00; common to fair grass cows, $2.00@4.00; prime heavy feeders, $7.85@8.50; good to choice feeders, $7.25@7.75; fair to good feeders, $6.40@7.25; common to fair feeders, $5.50@6.25; good to choice stockers, $6.75@7.75; fair to good stockers, $5.75@6.75; common to good stockers, $4.50@5.75; stock heifers, $3.75@5.00; stock cows, $2.00@4.00; stock calves, $5.00@7.75; veal calves, $5.00@10.50; bulls, stags, etc., $2.75@5.60.

Hogs—Receipts, 8,200 head. Light hogs and good quality butchers were fairly active mostly 10c higher. Heavy mixed loads and packing grades were slow generally steady to strong with spots a little higher. Light hogs sold at $7.85@9.25, with a top price $9.30. Good quality medium weight butchers sold at $8.60@9.00, and strong weight butchers, $8.00@8.75. Heavy mixed and packing grades largely at $8.75@9.30 with the bulk of all sales at $8.85@9.10.

HOGS

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
29	270	70	$ 6 75	62	248	70	$ 6 80
45	252	180	6 85	23	224	140	6 90
56	256	70	6 95	44	210	70	7 00
62	294	160	7 10	47	292	7	7 15
47	302	70	7 50	52	245	7	8 00
35	282	8	8 25	78	220	40	8 50
78	242	8	8 75	40	236	7	9 00
52	211	9	9 10	45	182	9	9 15
58	198	9	9 20				

Sheep and Lambs—Receipts, 8,500 head. Trading was slow the market showing a dull undertone and fat lambs moving slow at a decline of 25c. Best quality yesterday's lambs sold at $12.50@12.75, the latter top for the day and native lambs brought at $12.25@12.50; feeding lambs were steady moving largely at $12.00@12.25; best light lambs at $12.50. Sheep were steady good quality ewes selling at $5.75@6.00, with heavy kinds at $3.50@4.00.

Quotations on sheep and lambs: Fat lambs, good to choice, $12.50@12.75; fat lambs, fair to good, $12.25@12.50; feeding lambs, $11.50@12.25; cull lambs, $8.00@10.00; fat ewes, light, $5.50@6.00; fat ewes, heavy, $4.00@5.00.

Chicago Livestock.

Chicago, Sept. 1.—Cattle—Receipts, 4,000; slow, uneven, largely steady to 15c lower on practically all grades. Veal calves and stockers steady; top beef steers, $11.00; bulk, $8.85@10.25; yearling supply proportionately large; load Wyoming grassers, $6.50; western grass heifers, $3.50; cows, $4.75; bulk desirable veal calves around, $12.50; bulk bologna bulls, $3.90@4.15; bulk canners and cutters, $2.85@3.50.

Hogs—Receipts, 14,000; opened 10 to 15c higher; advance generally lost; top lights, $9.90; bulk lights and light butchers, $9.40@9.85; bulk, 250 to 300-pound butchers, $8.75@9.30; packing sows mostly, $6.75@7.40; pigs, mostly 25c higher; desirable kinds, $8.00@8.50; estimated holdovers, 4,000.

Sheep—Receipts, 16,000; fat native lambs, slow to 15c lower; top, $12.90, to shippers; $12.50 to packers; bulk, $12.25@12.50; bulk, mostly $9.00; western lambs, steady; killing ends, $12.75@12.90; best feeders, $12.90; sheep, slow and weak; fat ewes, mostly, $3.50@6.75; Oregon fed wethers, $9.35.

St. Louis Livestock.

East St. Louis, Sept. 1.—Cattle—Receipts, 3,000 head; best steers steady; grass westerns, 25c lower; cows, 10 to 15c lower; other classes steady with light calves $1.50 off; top steers, $5.00@5.75; yearlings, $7.50@9.00; cows, $4.00@5.25; canners, $2.25@2.50; bulls, $3.50@4.00; calves, $11.00@11.50; top, $12.00; stock steers, $5.00@6.50.

Hogs—Receipts, 12,000 head; opened about steady, but closed 15 to 20c lower; top, $9.75 paid by local interests with general market bulk of 150 to 220 pound averages, $9.40@9.65; heavies, $8.55@9.40; bulk of 120 to 150 pound average, $9.00@9.50; packing sows slow with weak undertone; bulk, $6.75@7.60; pigs, active and steady to 25c higher early but advance lost later; bulk good weights, $8.50@9.00; under 110 pound, $7.50@8.50.

Sheep and Lambs—Receipts, 1,500 head; lambs, 25c lower; sheep steady; top lambs, $12.00; bulk, $11.50@12.00; culls, $8.50; fat light ewes, $5.00; heavies, $2.50; culls, low as $2.00.

Kansas City Live Stock.

Kansas City, Mo., Sept. 1.—Cattle—Receipts, 2,500 head; best steers and yearlings dull, weak to 25c lower; top steers, $10.35; common quarantine Texas, $7.40@8.25; all other classes around steady with trade slow; common to good cows, $3.50@5.00; plain to choice bologna bulls, $3.25@3.90; most canners and cutters, $2.25@3.25; good vealers, $10.00; choice quotable higher; fleshy heavy steers, $7.85.

Hogs—Receipts, 3,500 head; market opened steady, closed steady, mostly 10c lower than yesterday's average; early general trade was bid 10c lower; shippers not buying; top, $9.25; bulk sales, $8.90@9.25; bulk, 170 to 230 pounders, $8.60@9.25; packing sows steady to 10c lower; bulk, $6.75@7.25; pigs, 15 to 25c lower; bulk, $8.00@8.50.

Sheep—Receipts, 1,000 head; market steady; choice spring lambs about steady; Colorado lambs, $12.75; natives, $12.10; odd lots native ewes, lower, $4.50@5.00.

Sioux City Live Stock.

Sioux City, Sept. 1.—Cattle—Receipts, 1,100 head; market steady; fed steers and yearlings, $7.50@10.65; warmed up stock, $7.00@7.50; grass steers, $6.00@6.50; cows and heifers, $4.00@6.00; canners, $2.00@3.00; calves, $4.00@7.50; feeders, $5.00@7.00; stock cows and heifers, $3.00@4.00; stock calves, $4.00@7.00; bulls, bulls, etc., $3.00@4.50; feeding cows and heifers, $3.00@4.00; stock calves, $4.00@7.50.

Hogs—Receipts, 7,000 head; market 10@15c lower; top, $9.15; bulk, $8.90@9.10; heavy, $8.90@9.10; bulk, $8.90@9.10; heavy packers, $8.40@8.90; pigs, $8.00@8.40.

Sheep and Lambs—Receipts 400 head; market steady.

Financial

By ALEXANDER DANA NOYES.
Omaha Bee Leased Wire.

New York, Sept. 1.—Since the effecting of a German moratorium through Belgium's individual compromise of its claims was the one unexpected turn in the over-night news, the action of the foreign exchanges was the matter of special interest. The response was the most emphatic in French exchange, which advanced nearly ¾c to the highest rate since the middle of last week; the mark not only reaching the high point of Monday's recovery, but moving up from .00633 to .00814.

The day's upward movement, in which exchange rates on all the other allied markets participated, must be taken rather as a measure of the relief from the lately prevalent fear of direct action by France against Germany than of belief that the problem of German exchange is anywhere near solution.

Payments Already Suspended.

Suspension of reparations payments during 1922 is now conceded; but payments had already been suspended by Germany's own act, and in that respect the position is not changed. When the immediate speculation is eliminated, the mark's foreign value will continue to be governed by the outpour of German paper which the money stringency seems to have greatly stimulated. Probably the rest of the exchange market will be influenced more positively as time goes on, by the chances of the "international debt conference" which now seems to be definitely on the cards.

With more or less irregularity, the day's stock market as a whole was distinctly strong, with transactions running to a million shares for the first time in 10 weeks. The noteworthy advances were, however, limited to industrial shares. Railway stocks hardly moved except where the Alton receivership was utilized again in attacks on low-priced railway issues, Erie being this time the objective point. This demonstration had no further basis than the idea that acual holders of the shares of such properties might be frightened into selling. The rather quick recovery from the lowest which occurred in most of these stocks indicated the nature of the movement.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

RAILROADS.

	High	Low	Close	Close
A. T. & S. F.	104⅝	104	104⅝	104
Balti. & Ohio	48⅜	47¾	48⅛	47¾
Canadian Pacific	150¾	148⅝	149⅝	151½
N. Y. Central	98⅝	97⅝	98⅛	98⅛
Chesa. & Ohio	77	76⅛	76⅝	76⅝
Gt. Northern pf.	92	91	91½	94
Illinois Central	113⅝	111⅝	113⅜	113
Kan. City South'n.	26	25	26	25⅝
Lehigh Valley	70⅝	69¼	69⅝	69⅝
Missouri Pacific	22⅝	22⅛	22⅜	23⅛
N. Y. & H.	39⅝	38⅝	39⅛	39⅜
North'n Pacific	85½	85⅛	85½	87
Chi. & N. W.	94½	92¾	93⅝	93⅝
Penn. R. R.	47⅛	46⅝	47	47⅛
Reading	80⅝	78¾	80⅜	80
Rock Island	46	44⅝	45⅝	46
South'n Pacific	94⅛	93⅝	93⅝	94½
South'n Ry.	27¾	26½	27	27⅝
Chi., Mil. & St. P.	34	33⅛	33⅝	33⅝
Union Pacific	143¾	143¼	149½	152

STEELS.

Am. Car Fdry.	187	187	187	187
Allis-Chalmers	58⅜	57⅜	58⅜	57⅝
Am. Loco.	122⅝	122⅛	122⅝	122⅝
Baldwin Loco.	118⅝	117⅝	118⅛	118⅝
Beth. Steel	78⅝	78	78⅜	78⅜
Colo. Fuel, Iron	32⅞	32⅜	32⅝	...
Crucible	96⅝	94	95½	94⅛
Am. Steel Fdry.	37⅛	36⅝	36⅞	37
Lackawanna Steel	78	76⅞	78	78⅜
Midvale Steel	34⅜	34⅛	34⅜	34⅝
Pressed Steel Car.	86	85	85	86⅛
Rep. Steel, Iron	69⅝	68⅝	69⅜	70
Sloss-Sheffield Steel & Iron	119⅝	118	118	116⅝
Utd. States Steel	105¾	104⅝	105⅛	104
Vanadium	23⅜	23	23⅛	23⅝
Otis Steel	11	11	...	...

COPPERS

Anaconda	55⅝	55	55⅜	54⅝
Am. Smelt. Ref. Co.	65⅝	64⅝	65⅛	64⅝
Cerro De Pasco	41	39⅝	41	39⅝
Chili	23⅝	23	23⅛	23⅜
Chino	31⅞	30⅝	31⅛	30⅝
Calumet & Ariz.	62	62	63	...
Green Cananea	32⅜	31⅝	32⅛	32⅜
Inspiration	57⅜	57	57⅝	56⅝
Kennecott	37⅝	37	37⅝	36⅝
Miami				29⅝
Nevada Consol.	17	17	17	...
Ray Consol	16⅜	16⅛	16⅜	16⅜
Seneca	12⅛	11⅞	12⅛	12⅛
Utah	71	69	70½	69⅞

OILS.

General Asphalt	70⅝	69	70	68⅜
Coaden	48⅜	48	48⅝	48
California Pet.	66⅜	65¼	65⅝	65⅝
Island Oil	8	8	8	...
Invincible Oil	15	14⅝	14⅝	14⅝
Mexican Pet.	199⅛	193⅞	194⅞	196⅝
Middle States	13⅜	13⅛	13⅜	13⅜
Pacific Oil	57⅞	57	57⅜	57⅜
Pan-American	84⅝	82⅜	82⅝	84⅝
Phillips	52¾	49½	52¾	49⅛
Pierce Oil	7⅜	7⅛	7⅜	7⅜
Pure Oil	23	22⅝	22⅝	23⅛
Royal Dutch	56⅜	56	56⅜	56⅜
Sinclair Oil	34⅝	33⅝	33⅝	33⅝
Standard Oil, N. J.	186⅛	183⅞	186	184
Texas Co.	49⅛	49	49	49
Union Oil	19⅝	19¼	19¼	19⅛

MOTORS.

Chandler	63¼	62	63	61½
General Motors	14⅛	13⅝	14	13⅞
Willys-Overland	6⅝	6½	6⅝	6⅝
Pierce-Arrow	11⅜	11⅛	11⅜	11⅛
White Motor