Market, Financial and Industrial News of the Day

Omaha Grain

Omaha, August 16.

Receipts of wheat were lighter today and the tone of all grain markets was generally of a steadier nature, corn showing the most resiliency. Foreign cables were dull and draggy. Advices from Liverpool say their wheat market still is more or less depressed by liberal offers of Manitoba and Argentine wheat, in addition fairly good quantities of American winters can be purchased at concessionary prices. Buyers do not appear anxious to take hold in an active way at present, preferring to await developments with regard to financial conditions on the continent.

There were further complaints of hot dry weather damaging the corn in the southwest, but the trade does not seem to take these reports seriously.

Receipts of wheat at Omaha were only 76 cars, showing a sharp falling off, caused no doubt to a large extent by the shortage of railroad cars. This run compares with 147 cars of wheat last year. Receipts of corn were 57 cars, against 19 cars; of oats, 40 cars against 29 cars last year. Total shipments were 165 cars as compared with 197 cars a year ago.

Cash grain in the Omaha market was in good demand and samples were cleaned up early, the wheat bringing unchanged to 1c higher. Corn sold ½@¼c up. Oats were unchanged to ¼c higher. Rye was quoted nominally 1c lower and barley was unchanged.

WHEAT

No. 2 dark hard: 1 car, $1.05.
No. 3 dark hard: 1 car, $1.03.
No. 4 dark hard: 1 car (smutty), $1.03; 1 car, $1.02.
No. 5 dark hard: 1 car, $1.02.
No. 1 hard winter: 1 car (77 per cent dark), $1.00; 1 car, $1.00; 1 car, 97c; 1 car (smutty), 95c; 1 car (smutty), 94c.
No. 2 hard winter: 1 car (75 per cent dark), $1.00; 1 car (73 per cent dark), 98c; 1 car, 69 per cent dark), 97c; 3 cars, 95c; 4 cars (shipper's weight), 94c; 1 car (smutty), $1.00; 1 car (67 per cent dark, S. W.), $1.00; 3 car (smutty), 94c; 1 car (68 per cent dark), $1.00.
No. 3 hard winter: 1 car, 96c; 1 car (68 per cent dark), 95c; 2 cars, 95c; 6 cars, 93c; 1 car (smutty), 91c; 1 car (74 per cent dark, S. W.), 96c; 2 cars, 95c; 1 car, 84c; 1 car, 93c.
No. 4 hard winter: 1 car, 92c; 1 car (smutty, 65 per cent dark), 86c; 1 car (smutty), 84c; 1 car (smutty), $1.01.
No. 5 hard winter: 1 car (74 per cent dark), $1.02; 1 car (smutty), 92c.
Sample hard winter: 2 cars, 90c; 1 car (smutty), 86c.
No. 2 yellow hard: 2 cars, 94c.
No. 3 yellow hard: 3 cars, 93c; 1 car, 92½c.
No. 4 yellow hard: 1 car, 91c.
No. 5 yellow hard: 2 cars, 92c.
No. 2 spring: 1 car (red winter), 92c.
No. 3 spring: 1 car (red winter), 93c.
No. 1 mixed: 1 car (durum), 91c.

CORN

No. 1 white: 1 car (shipper's weight), 82c; 4 cars, 82c.
No. 1 yellow: 2 cars, 84½c.
No. 2 yellow: 9 cars, 84½c.
No. 3 yellow: 1 car, 84½c.
No. 4 yellow: 1 car (mously), 83c.
No. 1 mixed: 3 cars, 82c.
No. 2 mixed: 12 cars, 82c; 2 cars, 81½c.
No. 4 mixed: 1 car, 80c.

OATS

No. 3 white: 3 cars, 36c; 10 cars, 35½c.
No. 4 white: 4 cars, 29½c.
Sample white: 3 cars, 29c.

RYE

No. sales.

BARLEY

No. 4: 1 car, 45½c.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	76	112	147
Corn	57	65	19
Oats	40	33	29
Rye	3	4	9
Barley	1	4	2
Shipments—			
Wheat	33	140	150
Corn	66	89	45
Oats	24	16	12
Rye	2	7	7
Barley			5

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	2,228,000	2,945,000	2,302,000
Corn	645,000	409,000	1,364,000
Oats	1,184,000	835,000	1,437,000
Shipments—			
Wheat	2,050,000	1,912,000	2,014,000
Corn	1,041,000	884,000	976,000
Oats	921,000	165,000	274,000

EXPORT CLEARANCES.

Bushels—	Today.	Year Ago.
Wheat and flour	380,000	1,837,000
Corn	111,000	42,000

CHICAGO RECEIPTS.

Carlots—	Today	Wk. Ago	Yr. Ago
Wheat	314	425	280
Corn	703	448	398
Oats	194	188	310

KANSAS CITY RECEIPTS.

Carlots—	Today	Wk. Ago	Yr. Ago
Wheat	243	350	311
Corn	36	21	33
Oats	29	12	24

ST. LOUIS RECEIPTS.

Carlots—	Today	Wk. Ago	Yr. Ago
Wheat	266	139	142
Corn	40	39	54
Oats	56	36	28

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today	Wk. Ago	Yr. Ago
Minneapolis	183	153	402
Duluth	66	65	242
Winnipeg	89	292	47

New York Metals.

New York, Aug. 16.—Copper—Steady; electrolytic, spot and futures, 14c.

Tin—Firmer; spot and nearby, 32.75c; futures, 32.87c.

Iron—Steady; prices unchanged.

Lead—Quiet; spot, 3.75@3.80c.

Zinc—Steady; East St. Louis, spot and nearby delivery, 6.10@6.15c.

Antimony—Spot, 5.25c.

CHICAGO CLOSING PRICES.

By Updike Grain Co. DO. 2627. Aug. 16.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
Sep.	1.00	1.01⅛	1.00	1.00⅝	1.00⅛
	1.00¼			1.01	1.00⅞
Dec.	1.01⅝	1.02⅝	1.01⅛	1.02¼	1.01⅝
	1.02			1.02¼	1.01⅞
May	1.04⅝	1.05	1.04⅝	1.07⅛	1.06⅝
	1.06⅝			1.07⅛	1.07
Rye					
Sep.	.70⅛	.70⅛	.69⅝	.69⅝	.70⅛
Dec.	.70⅝	.71⅝	.70	.70⅛	.70⅝
May	.73	.73⅝	.72	.73⅝	.73⅝
Corn					
Sep.	.59	.60	.59	.59⅝	.59⅝
	.59¼			.59⅛	
Dec.	.54⅛	.54⅛	.53⅝	.54⅛	.53⅝
	.54⅝				
May	.57⅛	.57⅛	.56⅝	.57⅛	.56⅝
	.57⅝				
Oats					
Sep.	.30⅝	.31	.30⅝	.30⅝	.30⅝
	.30⅞				
Dec.	.33⅛	.33⅛	.33	.33⅛	.33⅛
	.33⅝				
May	.37	.37⅛	.36⅝	.37	.37
	.37⅛				
Lard					
Sep.	10.70	10.70	10.70	10.70	10.70
Oct.	10.85	10.82	10.80	10.80	10.75
Ribs					
Sep.					9.97

Kansas City Grain.

Kansas City, Mo., Aug. 16.—Wheat—Cash, No. 2 dark hard, $1.04@1.12; No. 2 red, $1@1c.

Corn—Not lower to 1c higher; No. 2 white, 85c; No. 2 yellow, 85½c.

Hay—Unchanged.

Kansas City, Mo., Aug. 16.—Close: Wheat—September, 91½c; December, 94½c; May, 99½c.

Corn—September, 59½c; December, 49½c; May, 51½c.

Minneapolis Grain.

Minneapolis, Aug. 16.—Wheat—Cash, No. 1 northern, $1.07⅝@1.14⅝; September, $1.04⅝; December, $1.04½; May, $1.10.

Corn—No. 3 yellow, $1@1½c.

Oats—No. 3 white, 37½@38½c.

Barley—49@72c.

Rye—No. 2, 66c.

Flaxseed—No. 1, $1.43@1.51.

St. Louis Grain.

St. Louis, Aug. 16.—Wheat—September, 93½c; December, $1.00⅝.

Corn—September, 61½c; December, 53½c.

Oats—September, 31c.

Minneapolis Flour.

Minneapolis, Minn., Aug. 16.—Flour—Unchanged.

Bran—$15.

Chicago Grain

By CHARLES D. MICHAELS.
Omaha Bee Leased Wire.

Chicago, Aug. 16.—The expected rally occurred in the grain market. Though news mainly was of a bearish character on wheat, the market acted oversold. With the removal of hedges against export sales and with short covering, prices averaged higher. They closed with net gains of 3-8@5-8c. While there was considerable profit-taking on in corn, the undertone was strong, with gains of 3-8@3-4c. Oats were heavy and unchanged to 1-8c lower and rye off 3-8@5-8c.

September sold at $1 per bushel shortly after the opening on selling by scattered longs, but it did not take the market long to rally sharply. At the outside figures, prices were up 1 1-8@1 5-8c from the bottom, fluctuating rapidly within that range. There was nothing in the news, aside from the strength in stocks in Wall street and that in sterling exchange as well as the approaching resumption in coal mining, to change sentiment. Sentiment, however, was more mixed than of late.

Decrease in Supply.

Owing to the delay in the movement in North America, incident to the rail strike, available stocks are not increasing as rapidly as they should at this season. The world available supply decreased 2,640,000 bushels for the week and is 98,135,000 bushels or 23,000,000 bushels less than last year. Cash premiums were off ½ to 1c here, with No. 2 hard 2½ to 3c over September at the last. Receipts, 249 cars. Export sales at the seaboard aggregated 400,000 bushels.

Dry and hot weather with damage complaints from a wider territory, lifted corn prices ⅝ to 1½c over the close of the previous day. At 54½c for December, resting orders to sell checked the advance. Later fears that a severe storm in Montana would reach into the corn belt and stop the crop scare led to local selling action. At no time, however, were prices lower than the close on Tuesday. December sold up to 60c. That brought out increased country offerings for Illinois and Iowa and No. 2 yellow on spot broke 1 to 1½ cents, as compared with September. Receipts, 113 cars. Exports to date, 150,000 bushels here.

Oats held within a range of ⅛c and closed easy. Trade was not as large as the previous day and sentiment somewhat more bearish. Receipts are gradually enlarging with arrivals 200 cars.

Rye showed a heavy undertone from the start ad sold at a new low for the season. Receipts in the northwest were around 550 cars and support was only fair.

Pit Notes.

Rain is needed in most sections from the Ohio valley northward and drouth continues in the southwest, according to the government weekly weather and crop report. Corn made satisfactory progress, except in the lake region eastward, where temperatures were too low and in the dry sections of the Ohio valley and central northern states. It is too dry for plowing in some interior states.

Condition of corn in the leading states, as shown by returns to the Price Current Grain Reporter follows: Ohio, 88; Indiana, 90; Illinois, 93; Missouri, 91; Iowa, 93; Minnesota, 88; South Dakota, 91; Nebraska, 93; Kansas, 87, and Oklahoma, 66. Percentage of hogs on farms for fattening as compared with last year: Ohio and Minnesota, 96; Indiana, 99; Illinois, 118; Missouri, 102; Iowa, 102; North Dakota, 110; South Dakota, 98; Nebraska, 107; Kansas, 98, and Oklahoma, 92.

Liquidation by western and foreign holders of wheat has been heavy of late and most of them are said to be out of the market. The Japanese interests that have been long are also said to be out.

In estimating the exportable surplus of wheat of the world at 630,000,000 bushels, Broomhall allows the United States 224,000,000 bushels; Canada, 240,000,000 bushels; Argentina, 112,000,000 bushels; Australia, 56,000,000, and other countries, 48,000,000 bushels. Theoretically, importing countries require more than this amount, he says, but the question is whether the financial ability will parallel the need.

"There is no question but what our hog products are badly needed in Europe, and if France and England can come to some agreement regarding Germany's affairs, hogs and hog products would remain a very profitable commodity to the producer," said Charles Sincere & Co.

Live Stock

Omaha, Aug. 16.

Receipts were— Cattle. Hogs. Sheep.
Official Monday..... 12,549 9,597 14,612
Official Tuesday..... 7,443 10,013 14,146
Estimate Wedn'day.. 6,000 10,000 15,000
Three days this wk.. 25,992 29,610 42,958
Same days last wk.. 21,644 28,942 24,182
Same days 2 w's a'o.. 15,749 28,428 46,152
Same days 3 w's a'o.. 20,181 43,968 36,805
Same days year ago.. 28,507 21,802 64,294

Receipts, 6,000 head. Fat cattle sold fully steady as a rule today and on real good kinds trade was active and strong to in some cases 10c higher. Top for the day was $10.55. On she stock the market was draggy again and steady to a little easier. The supply of stockers and feeders was very moderate and while they moved slowly prices held generally steady with yesterday.

Quotations on cattle: Choice to prime beeves, $10.00@10.55; good to choice beeves, $9.60@10.00; fair to good beeves, $9.00@9.50; fair to good beeves, $9.00@9.50; common to fair beeves, $8.00@9.00; choice to prime yearlings, $9.75@10.00; good to choice yearlings, $9.00@9.75; common to fair yearlings, $8.25@9.00; good to choice grass beeves, $7.50@8.30; fair to good grass beeves, $6.50@7.40; common to fair grass beeves, $5.50@6.50; good to choice grass heifers, $5.50@6.25; fair to good grass heifers, $4.75@5.50; good to choice grass cows, $5.25@5.75; medium to good grass cows, $4.50@5.25; common to fair grass cows, $3.50@4.25; good to choice feeders, $7.40@8.25; fair to good feeders, $6.85@7.35; common to fair feeders, $6.00@6.75; good to choice stockers, $7.25@8.00; fair to good stockers, $6.25@7.25; common to fair stockers, $5.00@6.00; stock heifers, $4.00@5.50; stock cows, $3.25@4.50; stock calves, $5.00@7.75; veal calves, $5.50@9.50; bulls, stags, etc., $3.40@5.75.

Hogs—Receipts, 10,000 head. Trading was active and weaker today at uneven declines, first sales generally were 10@15c lower, while the later market was 15@25c lower, closing at the full decline. Some light hogs showed more loss with bulk of the best quality moving at $8.30@8.60, with top price of $8.65; good quality medium weight butchers sold at $8.50@8.60, and strong weight butchers at $8.00@8.50, and the bulk of heavy sized and packing grades at $7.50@8.00, and some of the extreme heavy rough kinds at $7.00@7.25. Bulk of sales was at $7.50@8.00.

Sheep and Lambs—Receipts, 15,000 head. Trading was fairly active with good to some to the demand and fat lambs moving generally at a 10@15c advance, best quality moving largely at $12.60@12.75. Feeding lambs were strong to 10@15c higher with best quality selling at $12.60@12.15, and best light lambs quoted at $12.25. Sheep were fully steady, light ewes of fair quality moving at $7.00, and strong weight western yearlings at $9.00.

Quotations on sheep and lambs: Fat lambs, good to choice, $12.10@12.75; fat lambs, fair to good, $12.00@12.85; feeding lambs, $8.00@12.25; full lambs, $6.00@10.50; fat ewes, light, $4.10@7.50; fat ewes, heavy, $4.00@5.00.

Sioux City Live Stock.

Sioux City, Ia., Aug. 16.—Cattle—Receipts, 600 head; market steady; fed steers and yearlings, $8.00@10.50; grass steers and yearlings, $5.00@8.00; grass cows and heifers, $3.50@6.50; fat cows and heifers, $4.00@6.50; canners, $2.25@3.00; cutters, $2.50@3.25; feeders, $5.00@7.75; calves, $4.50@7.50; feeding cows and heifers, $3.50@4.50; stockers, $5.00@7.50.

Hogs—Receipts, 13,000 head; market 15@20c lower; top, $8.35; butchers, $8.25@8.35; desirable mixed strong weights, $7.75@8.25; packers, $7.75@7.95; stags, $5.50.

Sheep—Receipts, 200 head; market steady.

Omaha Hay Market.

Prairie Hay—Receipts are very light and demand is good on best grade at top quotation. The lower grades are slow sale.

Alfalfa Hay—Receipts are very light and demand fair on top grades and dull on the lower grades.

Prices below are for carload lots: Upland prairie, No. 1, $14.00@15.00; No. 2 prairie, $11.00@13.00; No. 3 prairie, $8.00@10.00; midland prairie No. 1, $13.00@14.00; No. 2 prairie, $10.00@13.00; No. 3 prairie, $8.00@10.00; lowland prairie No. 1, $10.00@12.00; No. 2 prairie, $8.00@10.00; No. 3 prairie, $6.00@8.00.

Alfalfa No. 1, $19.00@21.00; standard, $17.00@18.00; No. 2, $15.00@17.00; No. 3, $12.00@14.00.

Straw—Oat, $6.50@7.50; wheat, $6.50@7.50.

Financial

By ALEXANDER DANA NOYES
Omaha Bee Leased Wire.

New York, Aug. 16.—Overnight developments in the labor situation were the governing influence on today's financial markets, whose response to the distinctly reassuring turn of events was an early advance on the stock exchange, running from 1 to 3 points.

From the higher range of prices thus reached there was irregular reaction later; a familiar enough occurrence when the upward movement of the previous day had anticipated the news which came later. It was by no means taken for granted that an immediate and amicable settlement would be reached at Thursday afternoon's conference between the road managers and the union chiefs. It was commonly taken for granted that the labor leaders would propose to compromise on return of the striking shopmen with seniority privileges subordinated to those of the loyal men, but ahead of the rights conferred on the new men employed since the strike began.

Proposal Expected.

This is the proposal which everyone, including the labor men themselves, expected President Harding to make in his effort of August 1 at mediation. The managers' rejection of Mr. Harding's actual and much more sweeping proposal for unconditional restoration of seniority does not prove that the half way compromise would be rejected, but neither does it indicate acceptance. The grounds on which the managers based their attitude of August 1—that both railway precedent and the labor board's decisions alike place returning strikers on a footing inferior both to loyal men and new employes—would in principle still hold good. Conceivably that principle may be waived in the wish to settle an awkward general situation.

With actual current demand for steel and iron products great enough to keep at work the largest manufacturing capacity of any time this year, active iron furnaces in the United States have now been reduced by 25 per cent since July 1, and the rate of steel output, which was not far below 80 per cent of capacity a month and a half ago, today ranges between 50 and 60 per cent. This is merely a typical suggestion of what continued forced embargo on fuel supplies would mean to labor in other industries than coal.

Wall Street Topics.

One of the strong and active groups was to be found in the stocks of prominent public utilities corporations, among which was Public Service corporation of New Jersey, which touched a new high for the year at 92. Pacific Gas and Electric, Consolidated Gas and other stocks of the same sort.

It was predicted call money will lend in the open market at 2 per cent before September 1.

The coal strike and its effects have developed strange ramifications. In some of these it takes the ill wind of the disrupted fuel situation is proving a powerful factor on the constructive side. This is the case particularly in the market for sterling bills, which advanced to $4.74¾, a net gain of 1 cent on the day's trading. The reason for this sharp advance, according to bankers and foreign exchange dealers, is the demand for sterling bills in this market to pay for coal which is to be imported to the United States to stave off the fuel shortage.

With the expiration of the date for deposits of the various Interborough Manhattan securities under the plan for the readjustment of the financial difficulties of these companies, Wall street was more than ordinarily interested in the report showing the operations of the Interborough during June. The report, as filed with the transit commission, showed a deficit for June, after charges, amounting to $360,717 as compared with a deficit of $307,824 for June, 1921, and a deficit for the 12 months ending June 30, 1922, amounting to $2,766,797 as against $1,464,826 the preceding year. The record was considered as proof of the success of the management in putting into practice various economy and efficiency measures.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

	High	Low	Close	Tuesday
RAILROADS.				
A. T. & S. F.	102⅝	101⅝	102⅛	101⅝
Baltimore & Ohio	58	57⅝	57⅝	57
Canadian Pacific	142⅝	142⅛	142½	141
New York Central	94⅝	94⅛	94⅝	92⅛
Ches. & Ohio	76⅝	76⅛	76⅛	75⅝
Great Northern	89⅝	88⅝	89⅛	88⅛
Illinois Central	108½	108½	108½	108½
Kansas City South.	26⅛	25⅝	26⅛	25⅝
Lehigh Valley	65⅝	65⅝	65⅝	64½
Missouri Pacific	22⅝	22⅝	22⅝	23⅛
N. Y. & N. H.	31⅝	31⅛	31⅛	31⅛
Northern Pacific	82⅝	82	82⅝	81⅝
Chicago & N. W.	87	86⅛	86⅛	85⅝
Pennsylvania	45⅛	45⅝	45⅝	45
Reading	77⅝	76½	77⅛	76⅛
C. R. I. & P.	45½	44⅝	44⅝	44½
Southern Pacific	92⅝	92	92⅝	91⅛
Southern Railway	26⅛	26⅝	26⅝	26½
C. M. & St. P.	31½	31	31	31
Union Pacific	147½	146	146½	145⅝
STEELS.				
Am. Car. Fdry.				172½
Allis-Chalmers	54⅝	52⅝	54	53⅝
Am. Locomotive	119½	119	119	199⅝
Baldwin Loco.	125⅝	123½	124	123
Bethlehem Steel	80	79½	79½	79⅝
Colo. Fuel & Iron	30⅛	30	30⅛	
Crucible	95	92⅝	92½	95⅛
Am. Steel & Fdry.	41⅝	41½	41⅝	40⅝
Lakawanna Steel	80⅝	79½	80	79
Midvale Steel	36⅝	35	35½	35
Pressed Steel Car	81	81	81	
Rep. Steel & Iron	74⅝	73½	73½	73
Ry. Steel Springs	109	109	109	
U. S. Steel	102⅛	101⅝	101⅝	101⅛
Vanadium	50	49⅝	49⅝	49
Otis Steel	11	10⅝	11	11
COPPERS				
Anaconda	53⅝	52⅝	53⅝	53
Am. S. & R. Co.	61⅝	60½	61⅝	60⅝
Cerro De Pasco	39½	39	39	
Chili	22⅝	22	22	22
China	29⅝	29½	29½	28⅝
Cal. & Arizona				40
Inspiration	41	40½	40½	40
Kennecott	36½	36	36½	35⅝
Miami	29⅝	29½	29⅝	29½
Nevada Consol.	16⅝	16⅝	16⅝	
Ray Consolidated	16½	16⅛	16⅛	16⅛
Seneca	11½	11⅛	11½	11⅛
Utah	66	65½	65⅝	65⅛
OILS.				
Gen. Asphalt	66⅛	63½	64	65⅛
Cosden	44½	43⅝	43⅝	42⅝
Calif. Petrol	60⅛	59	59	58⅝
Island Oil	5	4⅝	5	5
Invincible Oil	13⅝	12⅝	13⅛	13⅛
Mexican Petrol	176⅝	173½	175½	173⅛
Middle States	12⅝	12½	12⅝	12⅝
Pacific Oil	56⅝	54⅝	55⅝	54⅝
Pan-American	76⅛	75⅛	75⅝	75⅛
Phillips	46⅝	44⅝	46⅝	44
Pierce Oil	7⅝	7⅛	7⅝	7⅛
Pure Oil	28⅝	28⅝	28	29
Royal Dutch	54⅝	53⅝	54	53
Sinclair Oil	31⅛	30⅝	31⅛	30⅝
Stand. Oil, N. J.	182	181⅝	181½	178
Texas Co.	47	46⅝	46⅝	46⅝
Union Oil	21⅝	21	21⅝	20⅝
White Oil	7⅛	7⅝	7⅛	7⅝
MOTORS.				
Chandler	69⅝	69⅛	69	69
General Motors	13⅛	13	13	12⅝
Willys-Overland	7	6⅝	6⅝	6⅝
Pierce-Arrow	13	12⅝	12⅝	12⅝
White Motor	48⅝	48	48⅝	47⅝
Studebaker	126⅛	125⅛	126⅛	124⅝
RUBBER AND TIRES.				
Fisk	13⅛	12⅝	13⅛	12⅝
Goodrich	23⅝	23⅛	23⅝	22⅝
Keller Springfield	43⅝	44⅝	45	44⅝
Keystone Tire	8⅝	8⅛	8⅛	8⅛
Ajax	11⅛	11⅛	11⅛	10⅝
U. S. Rubber	38⅝	37⅝	38	37⅝
INDUSTRIALS.				
American Bt. Sug.				48
Am. Cit. & W. I.	12½	12	12½	12⅛
Am. Int. Corp.	37⅝	37	37⅝	36⅝
Am. Sumatra				37⅝
Am. Telephone	122⅝	122⅝	122⅝	122⅛
Am. Can	19⅝	18⅝	19⅝	18⅝
Cent. Leather	40⅝	40⅝	40⅝	40⅝
Cuba Cane	11⅝	11⅛	11⅝	11⅛
Cub Am Sugar	26⅝	25⅝	26⅝	26⅝
Corn Prod.	114⅝	114⅛	114⅝	113⅝
Famous Player	48⅝	47⅝	47⅝	47⅝
General Electric	179	179	179	178
Gt. N. Ore	41⅝	40	40⅝	40
Int. Harvester	114	113	113	114
Am. H. & L. pfd.	72⅝	71⅝	72	72
U. S. Ind. Alcohol	67	65⅝	66⅝	65⅝
Int. Paper	58⅝	57⅝	58	57⅝
Int. M. M. pfd.	66⅛	65⅝	66⅛	
Am. Sugar Ref.	62⅝	61⅝	62⅝	61⅝
Sears-Roebuck	91⅝	89⅝	90⅝	90⅛
Stromberg	48⅝	48	48⅝	47⅝
Tobacco Products	58⅝	58	58	55⅛
Worthington Pump	51	50⅝	50⅝	50⅛
Western Union	110⅛	110⅛	110⅛	
Westinghouse Elec.	62⅝	61⅝	62⅝	62⅛
Am. Woolen	92⅛	91⅛	91⅝	91⅛
MISCELLANEOUS.				
Am. Cotton Oil	28⅝	27⅝	27⅝	28⅛
Am. Agri. Chemical	40⅝	39⅝	40⅝	39⅛
American Linseed	37⅝	36⅝	36⅝	36⅝
Union Bag. pfd.	70⅝	69⅝	70⅝	69⅝
Bosch Magneto				39
Brooklyn Rapid Tr.	26⅝	26⅝	26⅝	
Cal. Packing	82⅝	82⅛	82⅛	
Col. Gas & Elec.	99	98⅛	98⅛	97
Columbia Graph.	3⅝	3⅝	3⅝	3⅝
United Drug	81	80	80⅝	
National Enamel	58⅝	57⅝	58⅝	56⅝
National Lead	102½	101	102½	99⅝
Philadelphia Co.	41⅝	40⅝	41⅝	40⅝
Pullman	122	121⅛	122⅛	121⅛
Punta Ale Sugar	50	49⅝	50	50
South P. R. Sugar	62⅝	62⅝	62⅝	62⅝
Retail Stores	69⅝	67⅝	69⅝	67⅝
St. L. & S. F.	31⅛	31	31⅛	31
Va. Car Chem.	38⅝	38	38⅝	38⅝

Total sales, 651,600.

Money—Close, 2 per cent; Tuesday close, 2½ per cent.

Marks—Close, .0669¾; Tuesday close, .0616¾.

Francs—Tuesday close, .0809¾.

Sterling—Close, $4.46⅝; Tuesday close, $4.46⅝.

New York Bonds

New York, Aug. 16.—Cheaper money rates caused a more comprehensive buying of bonds on the New York Stock Exchange, material advances being scored by a number of issues.

Speculative rails gave the best demonstration as a group, but several new favorites came into the market, especially among utilities. Atchison Transcontinental Short Line is were the outstanding feature, rising 3½ points. Great Northern was moved up 2 points and gains of 1 to 1½ points were made by St. Paul refunding 4s, Denver & Rio Grande Improvement 5s, Oregon Railway and Navigation 4s, Norfolk & Western Convertible 4s, Erie General 4s, Pennsylvania General 4½s and Kansas City Southern 5s.

French bonds eased a bit in response to the decline in francs, but Belgian 7½s moved to higher ground, which was regarded as a reflection of improved Belgium's dependence on German reparation payments. All three British 5½s were in good demand at recent high prices.

Philadelphia Company refunding 6s crossed par for the first time in sympathy with the advance in Pittsburgh's stock and considerable improvement also took place in Detroit Edison 5s.

Illinois Steel 4½s and Union Bag and Paper 6s, which were up a point or more, featured the industrial list.

Liberty prices were irregular.

U. S. Bonds.

Sales (in $1,000)	High	Low	Close
210 Liberty 3½s	100.80	100.72	100.72
4 Liberty 2d 4s	100.44	100.42	100.44
74 Liberty 1st 4¼s	101.22	101.16	101.18
1386 Liberty 2d 4¼s	100.54	100.46	100.54
484 Liberty 3d 4¼s	100.52	100.46	100.50
561 Liberty 4th 4¼s	101.22	101.16	101.18
1446 Victory 4¾s	100.82	100.80	100.80
452 Victory 4¾s	100.46	100.42	100.42

Foreign Government, State and Municipal.

Sales		High	Low	Close
28	Argentine 7s	100⅝	100½	100½
3	Chinese (Govt Ry) 5s	81	81	81
23	Berne 8s	112⅝	112⅝	112⅝
5	Bordeaux 6s	82⅝	82½	82⅝
18	Copenhagen 5½s	92	91⅝	92
14	Lyons 6s	82⅝	82½	82⅝
4	Marseilles 6s	82⅝	82½	82⅝
2	Rio de Janeiro 4s	88⅝	88⅝	88⅝
10	San Paulo 8s	99⅝	99⅛	99⅛
17	Tokio 5s	72⅝	72	72⅝
14	Czechosloviak Rep 8s	95	94½	94½
3	Dan Munic 5s A	110⅛	110⅛	110⅛
24	Dept Seine 7s	89⅝	89⅛	89⅛
4	Dom Can 5½s	29	102½	102½
7	Dom Can 5s	31	100⅛	99⅝
131	Dom Can 5s S2		99	98⅝
19	Dtch E Ind 6s 47	96½	96½	96⅛
94	Dtch E Ind 6s 62	95	94⅝	95
65	French Rep 8s	101	100⅝	100⅝
146	French Rep 7½s	99	98⅝	98⅝
5	Jap 1st 4½s	94	94	94
57	Japanese 4s	89	88⅝	89
11	Belgium 7½s	105⅝	104⅝	104⅝
12	Belgium 6s	99⅝	99⅛	99⅛
12	Denmark 8s	99	99	99
2	Italy 6½s	96⅛	96⅛	96⅛
6	Netherlands 6s	97⅛	96⅝	97
5	Norway 8s	113⅝	111	111⅛
6	Sweden 6s	104⅛	104⅛	104⅛
26	Paris-Ly-Med 6s	77⅝	77⅛	77⅝
37	Rep Bolivia 8s	98	97⅝	98
7	Rep Chile 8s 46	103⅝	103½	103⅝
2	Rep Uruguay 8s	104⅝	104⅝	104⅝
1	Queensland 7s	110⅝	110⅝	110⅝
13	Queensland 6s	102⅝	102⅝	102⅝
10	Rio Gr do Sul 8s	99⅝	99⅛	99⅛
2	Seine Con 7s	119½	119½	119½
189	K G B & I 5½s	22.110	109⅝	110
129	K G B & I 5½s	29.110	109⅝	110
67	K G B & I 5½s	37.105½	105⅛	105½
41	U S Brazil 8s	101⅛	101	101⅛
11	U S Mexico 5s	57½	57	57
4	U S Mexico 4s	46	45⅛	45⅛

Railway and Miscellaneous.

Sales		High	Low	Close
17	Am Ag Chm 7½s	104⅝	104½	104⅝
3	Am Cot Oil 5s	89	89	89
10	Am Smelt 5s	95⅝	95	95⅝
9	Am Sugar 6s	103⅝	103½	103⅝
3	Am T & T cv 6s	115⅝	115⅝	115⅝
18	Am T & T c t 5s	99½	99½	99½
139	Armour & Co 4½s	91⅝	91⅛