

Business Booming in Nebraska

Bankers Say Prosperity at Hand for Industrious able living are to be seen on every side. Omaha and Nebraska have come

Opportunities Ripe for Those Who Go After Them, Says John L. Kennedy—Demand Must Equal Production-Men Must Be Employed.

Presidents of three of Omaha's | time to come, and there is considerlargest financial institutions have abel evidence at hand to justify such on prosperity for readers of The Bee. those of six months ago have very east and west. Each has made a serious effort to materially improved. The agriculdefine prosperity, to trace factors tural situation, due in part to the which result in prosperity, and to work of the War Finance corpora-some extent foretell what the eco--nomic future holds.

Here is what John L. Kennedy, co-operate with the War Finance, president of the United States National bank, has to say on prosperity: enabled to hold their farm products

"Provincial prosperity is no longer permanent. Local conditions may ized, land values are slowly readfor a tilme stimulate trade and com- justing themselves, and within a year merce in particular sections, but they are not controlling factors throughout the country as a whole.

Demand Must Equal Supply.

must be founded upon favorable con- a good thing for agriculture in genditions which are fundamentally eral. sound, otherwise they cannot long continiue. It is not sufficient that production be at the peak. The demand must equal or exceed the supketed at a profit. Money may be

other lines. Men must be employed, able to suppose that we will emerge The furnaces and the factories must suddenly from the conditions of the must be improved and made more times, but by hard work, constant satisfactory. Railroad facilities must attention to business and avoidance be extended and made adequate for of overspeculation, we may expect public requirements. The railroads that the next few years will show a and the waterways of the country gradually improved condition, which should constitute one great trans- will apply to all classes of indusportation system and thus make pos- try. In some cases we have not sible the more rapid movement of freight. Unemployed labor should be we may expect to reach a somewhat utilized in the building of public lower level on certain commodities highways, and idle money could not

be more profitably employed. Opportunities Ripe.

criticism and more in construction long way toward restoring normal along all lines of legitimate effort. In other words, if we want prosperity we should get out and work for t, and not sit on the side lines waiting for it to come. Opportunities are ripe right now, if we have the are ripe right now, if we have the nerve to grasp them. Courage and confidence were never more necessary than they are today. Ambition cally define prosperity, I feel sure cally define prosperity, I feel sure we may properly say that people were never may easily reap rich we may properly say that people wonderful growth of this market is grown and developed during the last

conditions in other countries are im- and our agricultural products can be proved. Our own interests will exchanged on a comparative value force us to assist directly or indi- basis for the commodities which we rectly in their rehabilitation. The find it necessary to purchase.

we are entering into an era of pros- period. The comparative value of perity that will continue for some

loan societies that were formed to is such that the farmers have been until the market has become stabilwe may expect to see prices of land again reach a stable basis. This will mean that farms will again move at a considerably lower price than the boom prices, it is true, but they will "In a national sense, prosperity nevertheless move, and this will be

Increased Demand. "Mills and factories are reporting

increased demand for their goods and in many cases are getting back ply. Good crops alone will not and in many cases are getting back bring prosperity. They must be martion. Many wage differences will be forthcoming for the marketing, and thrashed out and adjusted no doubt interest rates may be abnormally before the end of the summer, so low, but that alone will not bring that on the whole the outlook is more encouraging than it has been "Business must be active along for some time. It is not reasonoperation. Mine conditions past year into unusually prosperous within the next year or two.

"In my opinion the present growing crop, when harvested and sold at "We should expend less energy in prices that now prevail, will go a and stable conditions generally."

Satisfactory Wages.

Here is what Walter W. Head, resident of the Omaha National bank, has to say on "Normal Pros-

and enterprise may easily reap rich we may properly say that people are fundamentally prosperous when Prosperity does not mean merely the product of their labor enables years. the maling of money for the few. them to obtain the necessities of life It means improved conditions for in addition to setting aside from the many. We should have no idle their earnings a reserve for old age. rich and no needy poor. No pros-perity can long endure which is accumulation of capital for our fubuilt upon injustice to any class, ture development. This situation There are and always will be inequal- exists only when there is a ready ities in life, but there should be no and effective means for exchanging Prosperity in the larger sense cannot be prosperous unless labor not come to the United States until is employed at satisfactory wages.

trade of Europe is within our grasp. "In 1917, 1918 and 1'19 there was \$10,000,000 this large corporation has any wear a St. Louis Cardinal untamour young men may easily become the merchant princes of the sired to work at top wages. During area now exceeds 210 acres, of which Manager Branch Rickey while at the same years we were emminently 140 acres are devoted to stockyard Braves field sent him a contract and business ilfe. Conditions Improved.

Successful in exchanging our surplus purposes, with more than 2,000 catterms and it is likely he will sign it the pens, all of which are paved with and join the Cardinals on the road. National bank, writes on prosperity exceptionally good price for the brick and concrete and equipped with as follows:

| A Davis, president of the Pirst products and products are products and products There is a wide spread belief that necessary to purchase during that

(Continued on Page Two.)

Evidences of return to normal conditions and comfort- happy toilers, who buy their necessities in Omaha.

of post-war business depression with colors flying.

Omaha continues to hold a leading position among the cities of the United States in bank deposits.

The live stock market is booming again and top prices bent on looking, but on purchasing. for cattle and hogs once more are rivaling those of the days before the world conflict.

largest financial institutions have been prevailed upon to write articles a belief. Conditions compared with the market, dot the highways into the city from north, south, place and the buying public profits thereby in price and sidewalks is the mark that City Com-

Fruit Undamaged.

No frost came this spring to damage the local fruit or berry crops. The wheat stand is reported to hold banner ably was hit as hard as any by the slump.

Early hot nights gave the corn an impetus which will carry that crop on through the season, according to, if not

ahead of, schedules based on previous years. There have been several "million-dollar" rains, welcomed with joy by the farmer, as well as words of thankfulness from the city folk sweltering in their offices and factories without complaint because of the knowledge that a

hot sun makes the corn grow. In the cities, too, the wheels of commerce and manufacturing again are grinding full force, without halt or delay, on full time.

Unemployment Dwindles.

Unemployment has dwindled. Men still loiter somewhat office buildings are being erected. the lower Douglas street neighborhood, but a careful examination of them reveals a different expression and different faces.

are loitering there between jobs, waiting to be sent out to state and federal aid. their work by the employment agencies, which again are all

And panhandling on the main business streets of Omaha has fallen to practically nothing.

Rapid Strides Made by Omaha Stock Market

Cattle Receipts Grow From 88,603 in 1884 to 1,340,492 in 1921 - Stockyards Area Expanded.

market was established in 1884, 12,500 persons are employed by the Omaha has gradually worked into the packing houses and stockyards, the

88,603; last year, 1,340,492. Hogs utary territory, received during 1884, 3,686; 1921. 2. During 1921, 427,822 head of stock-665.276; sheep, 1884, 5,593; 1921,

tle, hogs, sheep, horses and mules. During a year, 50,000 farmers and shippers of Nebraska and 21 other central and western states, are represented on the market through live-

provides an ample supply of fresh water. Chute equipment to the ca- Facts Point to provides an ample supply of fresh pacity of 260 cars permit this company to give expedited service. Fiftylivestock commission firms, with the best talent they can obtain, handle livestock to the best possible

Seventeen Packing Houses. Seventeen packing houses are lo-cated in Omaha, all doing a steadily increasing business and to that extent increasing the demand for livestock at this point. Approximately

advantage to the shipper. More than

75 feeder and order buyers operate

on this market, creating a large and

offered by statistics for the last 38 years in response to the needs of tivity in all lines of business enter-vears.

38 years in response to the needs of tivity in all lines of business enter-the livestock industry and the steady prise in 1918, 1919 and 1920. During 1884, cattle receipts were growth and development of the trib-

er and feeder cattle were sold at the welfare of the country at heart Omaha and shipped to farms in 15 wants to see those conditions re-Since its organization, the Union states. Thousands of farmers in the turned. Stock Yards company has cared for cornbelt depend entirely on the more than 173,000,000 head of cat-Omaha market for cattle for their pared to normal years that preceded feed lots and pastures,

Left-Handed High School

Ock they have raised or fed.

Area Exceeds 210 Acres.

Waltham, Mass., July 1.—Jim made that business is at a low ebb in Euneral.

With an investment of more than ate of the Waltham High school.

Facts Reflect Strength.

Retail, wholesale and jobbing businesses, as well as

Omaha and Nebraska have come through the period manufacturing, are booming again. Traveling salesmen are covering their trade territories without curtailment. Orders are coming in with old-time regularity. Department stores, whose aisles were affected by the

recent slump, are filled again with buying crowds, not just

Advertising, too, reflects the return of prosperity, not only in volume, but in the message it carries. Real bargain Receipts and disposition of live stock, too, are back to sales are being held for the benefit of the customer. The a stable basis and motor trucks laden with stock, bound for merchandise turns over faster, new merchandise takes its

Another pulse of business by which can be felt the throb for this season. If this can be Cass to Cask streets. This work of returned prosperity is the automobile trade, which prob- accomplished it will be much in ex- will be completed before the next

Autos Line Roads.

Automobiles line the highways and byways. Street car men, policemen, city firemen, packing house employes, office workers, professional men, attorneys, bankers, business men resumed normal conditions. and preachers are driving their own cars, and many of several years public work was imthem are new models of the latest types and styles.

This gives impetus to business, too, for automobiles must have accessories, tires, gasoline and oil. The money paid for these attributes of motoring leaps into circulation and partment. makes the big cycle by which the wheels of commerce are

Building, another artery of good times, is going full swing again, too. Homes, garages, barns, store buildings,

The city is building a \$3,000,000 high school.

City council has authorized a number of paving, curbing and sewer projects, as well as the county opening bids for They are not loitering because there is no work. They long stretches of paving of highways of Douglas county, with

> And Omaha will benefit by these payrolls, not only through her banks, businesses, factories, stores and profes- Koutsky says he did not press the Sixteenth street, Grace to Laird sions, but in the pockets and savings accounts of her working paving situation hard last year be- streets, ranging in size from four men, the backbone of the community.

Business Life Stability Here

well sustained demand for all grades No Cause for Complaint if Conditions Compared With Those of Normal Years Before War.

By LEO B. BOZELL, Secretary Omaha Real Estate Board. The present condition of business

ndustry and investment is now such that there would probably be no thought of depression or bard times had it not been for the abnormal ac-Of course, conditions are not what

If the present situation is com-

the abnormal period through which the country passed at the close of the period just following the war, few people would have any com-Pitcher Joins Cardinals plaint. At least no claim could be

In Omaha there are at least three outstanding facts which reflect

strength and stability in Omaha's The first of these is the exception-

that a very large number of Omaha citizens are in comfortable circum-stances, or the direct opposite of being "hard up."

Secondly, there is a large number at present, practically all of them by, and for, families of moderate means. The rate at which homes are being \$2,300,000. erected in Omaha this year shows first that a large number of Omaha citizens are financially able to build home, and, secondly, that Omaha is still maintaining its position of leading all other American cities in home ownership gains.
The third condtition, which reflects

remarkable credit on the business stability of Omaha, is the strong and growing values of business property. both in downtown sections and in the outlying districts.

These values are not being maintained artificially. Outside investors of long experience, such as Boston Ground Rent Trust and others, 'are putting their money in Omaha business property in price that equals or surpasses those of a few years

Fourth, there was a compliment Hugh Barton, loan inspector for the Prudential Insurance company, one of the largest investment houses in the world. Mr. Barton said he found the loans which his company held in Omaha to be in better condition than the loans in practically any other city. "I did not find a single loan," he said, "which needed

residence land values are very much lower than values on residence land

Street cars are loaded again morning and evening with \$4,500,000 Improvements Planned Here This Year

Addition and Repairs to Paving, Sewers and Side-Walks, as Contemplated by Commissioner Koutsky, to Surpass Program of Any Previous Year.

\$4,500,000 for paving, sewers and extend its lines continuously

cess of any previous year in the his- Ak-Sar-Ben carnival season. Contractors and city construction crews are working in many parts of to Tenth; Sixth from Pierce to Hich the city and already have accom- ory and Seventh from Pacific to plished much, with much more in Pierce, the material to be brick prospect. Public improvements have block and the cost estimated at peded by high prices and other war conditions. Mr. Koutsky is confident that this will be the banner year of the public improvements de-

Keen Competition.

of the situation is the keen competition among contractors in bidding let. for work. Outside contractors have been attracted. A Council Bluffs ments department show that 175 pavpaving firm entered this field during ing contracts have been let this seathe spring and caused a surprise by being low on a lot of bids amount-

ing to nearly \$500,000. Paving bids run about \$1 a yard the ones already referred to. less than a year ago and sewer bids | Four large sewer contracts now are lower this year. Commissioner are under way. One extends along

would be stabilized this season. issue of \$500,000 will be sold before \$45,000. of new homes being built in Omaha this season is over. He believes he is conservative in stating that the paving program will approximate

ind contractors are paid forthwith from the proceeds. The money \$75,000. comes back when property owners pay their special taxes assessed ing projects are on the calendar. The against the property in the various first will be the work of widening paving districts. Mr. Koutsky estimates the sewer program at \$1,500 - street to St. Marys avenue, this be-000, of which \$500,000 will be paid ing deemed advisable on account of by the city at large for main sew- the St. Marys avenue improvement ere, and property owners will be as- completed last year. This line of sessed \$1,000,000 for service sewers. Twenty-fourth street will be widen-The grading work is estimated at ed 40 feet, bringing the street on a \$250,000 and sidewalk construction line with the present northeast cor-

at \$50,000 ects under way this season was South started within a few days. Thirteenth street from Missouri avenue to city limits, one and one-half The curbing of this district was laid several years ago. The paid to Omaha a few days ago by base has been laid this season and the thoroughfare now is ready for asphaltic concrete topping. This

work will cost \$65,000. Another Large Project.

Another large project covers Sixteenth street, Douglas street to the and opened west of Twenty-fourth terminus of the pavement in North street. Omaha. Four districts have been created, the first being from Doug-Mr. Barton also said that Omaha's las street to Victor avenue; another from Victor avenue to Wirt street; the next from Wirt to the Dietz in other cities of Omaha's size and club boulevard, and the fourth, north it when I announced early in the ally large amount of money now held larger. Mr. Barton said this indi- of the boulevard. A contract has season that we would put through cated unusual conservatism.

These are facts that cannot be Douglas street to Victor avenue and 000," said Commissioner Koutsky. coaching of Jack Leary, former big and loan associations. These savings denied, and they will controvert.

A private water plant recently was installed at a cost of \$350,000. This inst railway company will go into the able.

A public improvement program of street within the next 10 days to

Another paving district of im-For \$55,000.

Lake street, Thirtieth to Fortyfirst streets, will be paved with brick block. The curbing will be started this month. This improvement will cost about \$59,000. Water and gas mains are being laid in this district One of the outstanding features to obviate disturbance of the pave-

> Records of the public improveson or are ready for signatures. These contracts range from small alley districts to large contracts like

cause he was confident that prices feet to eight inches and to cost \$62. rould be stabilized this season. O00. The Spring Lake district sew-The city already this season has er will cost \$45,000. A large sewer sold \$1,200,000 bonds to finance pay- in Fifty-fifth street. Center to Leaving, will be in the market soon for enworth streets, will cost \$40,000, and another issue of \$600,000 and Mr. another between P and Y and Thir-Koutsky believes that still another ty-eighth to Forty-eighth, will cost

Several Street Projects.

Sewers will be started soon in Minne Lusa district and along Redman avenue, the combined cost to be The sewer program this Under the new plan, bonds are sold year includes addition to the Grace street sewer at an expenditure of

Several street widening and openof Twenty-fourth street, Leavenworth ner of Twenty-fourth street and St. One of the first large paving proj- Marys avenue. The work will be

Harney to Be Widened.

Harney street will be widened from Twentieth to Twenty-fourth and from Twenty-sixth to Twentyeighth, property already having been acquired by the city along the south

side of the street for this improve-Douglas street will be widened from Twentieth to Twenty-fourth

Commissioner Koutsky stated that permits already have been issued this year for the construction of six

miles of permanent sidewalks. "I don't believe that I overstated