

**THE RED CLOUD CHIEF**  
Red Cloud, Nebraska

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A. B. McARTHUR, Editor and Owner

**15,000 JOIN THE FARM BUREAU**

Approximately 15,000 farmers joined the Nebraska Farm Bureau Federation in the seventeen counties canvassed up to December 18. This is an average of 852 to the county. As many of these counties are sending in additional members, it is probable that the average will be about 1,000

a county, or about 70,000 for the entire state when the membership canvass is complete. The counties so far covered now have the following memberships: Buffalo, 1,337; Hamilton, 1,189; Dawson, 1,129; Seward, 1,007; Richardson, 998; Cass, 835; Polk, 826; Clay, 804; Lancaster, 765; Fillmore, 746; Red Willow, 710; Thurston, 653; Hall, 610; Madison, 545; Dakota, 495; Frontier (incomplete), 725.

Miss Minnie Christian has been elected principal of the Guide Rock schools for the balance of the term owing to the resignation of the former principal.

**STATE BANKS NUMBER 1,009**

The number of state banks now in operation in Nebraska is 1,009, a net gain of ten for the year 1920. On the first of the year there were 999 being conducted. During the last twelve months charters were granted to sixteen new banks, of which twelve have opened for business. Five banks have failed, and were taken over by the state department. These are now being run thru the receivership process.

The five failed banks were located at Page, Aurora, Valparaiso, Verdon and Ceresco. In the Aurora, Valparaiso and Ceresco bank failures, prosecutions have been instituted against officers of the bank, whose illegal conduct is alleged to have been responsible. Cashier Lower at Valparaiso was convicted in district court, and his appeal is to be heard shortly in supreme court. Cashier Maixner of Ceresco pleaded guilty and is now in the penitentiary. The other case in pending in district court, where is also a left-over prosecution against officers of a bank at Halsey.

One bank was consolidated with another state bank in the same place, and six others consolidated with other banks in the same town. The bank at Harrisburg was liquidated, being purchased by the Scottsbluff National.

Deposits of state banks decreased \$15,000,000 during the year from \$270,000,000 to \$255,000,000, while loans dropped \$1,000,000 from \$249,000,000 to \$248,000,000. The drop in deposits has been most marked in the last five months. In August they were \$281,000,000, but decreased 9 per cent between that and November 13, when the last call was made. The decrease for the year was 6 per cent. This is offset in part by the fact that the banks increased their rediscounts and bills payable \$4,568,000, indicating the efforts made to meet local demands by use of their borrowing power from correspondents and the federal reserve. This item was 50 per cent larger than the last report showed and is the largest in the history of the banking business. A year ago this item was \$8,532,000. Now it is \$14,143,000. Cash on hand does not differ materially, but the item of money due from correspondent banks has decreased from \$40,000,000 to \$29,000,000, indicating the heavy pull made on them to meet local obligations.

The credit stringency and the frozen credits in the country banks have pulled the reserve down to almost the legal point, 15 per cent. The average reserve is 16 per cent. This means that a number of banks that were hardest put to take care of local people have gone below the reserve. The department has kept in close tab on this situation, and is constantly bringing pressure to bear to remedy the situation, altho it has had had to close its eyes temporarily now and then to the actual condition.

Cash resources of the state banks a year ago were 331 millions. This figure has been pulled down to 317 millions, which is not large when figured on a percentage basis. The number of depositors in state banks at the present time is 590,635, of which 23,583 are in the savings banks. The banks have a combined capital stock of the nineteen savings banks. The surplus fund is over eight millions, of which \$167,200 belongs to the savings institutions. The individual deposits in savings banks total a little over five millions. Their loans reach close to four millions, and they have a million and a quarter in securities and 763 thousand in correspondent banks. One matter of note is that there is almost exactly as much money in the state banks on certificates of deposits as a year ago, 133 millions. The decrease is all in checking accounts. Undivided profits are listed now at \$11,793,000, while a year ago they were \$10,588,000.

The country banks being close to the guns and having the farmer to finance primarily have been having a rather unhappy time of it in recent months, but where good banking judgment and policy have been employed they have weathered the trouble in good shape. Some of them are now buying outside paper, a source of revenue that was generally resorted to in the days when deposits were so large that they threatened to burst the vault doors. This paper is largely made up of short time notes of big national corporations, the packers among them, as well as of the more stable state business establishments.

The tightened condition of affairs has practically ended the business of buying and selling of banks. In 1919 a considerable number of them changed hands. The past year there were very few. The state department has undertaken to bar promoters out of the field, and has made considerable headway. In several instances the department forced the resale of institutions in order to head off undesirables. This policy closed one outlet for bank sales, while the general conditions made banks unattractive as an investment at the present time.—State Journal.

**Pictures ORPHEUM Theater**  
Vaudeville Red Cloud

**Tonight**  
**Friday**  
**Saturday**  
**Sunday**  
**Monday**  
**Tuesday**  
**Wednesday**

A UNIVERSAL SPECIAL  
**Under Northern Lights**  
Also Century Comedy 'THE SHOTGUN WEDDING'

ANNE CORNWELL in  
**The Girl in the Rain**  
Also 7th Episode 'THE PHANTOM FOE'

ONE OF CHAS. RAY'S BEST  
**The Egg Crate Wallop**  
Also 2-Reel Big V Comedy, 'Dames and Dentists'

EDITH ROBERTS in  
**WHITE YOUTH**  
A Story of the South

EDDIE LYONS and LEE MORAN in 5 Reel  
**SPECIAL COMEDY**  
**FIXED BY GEORGE**

FRANK MAYO in  
**HITCHIN' POSTS**  
SNUB POLLARD COMEDY

BRYANT WASHBURN in  
**Why Smith Left Home**  
Cut this program out, keep it, so you won't forget the dates

**Let Us Figure With You on Your Lumber and Building Material**

**Malone-Gellatly Co.**

Judge Gary, generally recognized as America's foremost business man is authority for the statement that, while the United States has but six per cent of the world's population and but seven percent of the world's land, we produce—

- 20 per cent of the world's supply of gold
- 25 per cent of the world's supply of wheat
- 40 per cent of the world's supply of iron ore and steel
- 40 per cent of the world's supply of lead
- 50 per cent of the world's supply of zinc
- 52 per cent of the world's supply of coal
- 60 per cent of the world's supply of aluminum
- 60 per cent of the world's supply of copper
- 60 per cent of the world's supply of cotton
- 66 per cent of the world's supply of oil
- 75 per cent of the world's supply of corn
- 85 per cent of the world's supply of automobiles

While it is true that present conditions are bad and probably will be for a few months longer, in the face of such a showing, can America's future prosperity be doubted.

Respectfully submitted,  
**PLATT & FREES**

**CREAM**

**REAMEAM**

Bring us your cream—all of it—all the time  
Every advantage is in your favor if you do  
Ask your neighbor who is one of our patrons  
He will tell you that it is decidedly to your advantage to let The Farmers Union buy it.

**CREAM!** Here are some of the reasons why you should do so

It is a home institution financed and managed by a board of directors composed of your farmer neighbors. You are assured of only HONEST TESTS and CORRECT TESTS. Also you not only receive the HIGHEST MARKET PRICE for your cream but you also receive your pro rate dividends on the profits derived—if you are a member—and if you are not—don't delay—join at once.

**The Farmers Union Co-operative Assn.**

**THE GREAT ANNUAL Hereford Event**

Cambridge, Nebraska **JAN. 11-12**  
Tuesday - Wednesday

When Mousel Bros. and E. C. Rodwell hold their Anxiety 4th sales. Conditions at this time do not justify it, but they are consigning to these sales a rich collection of herd bull prospects and females of highest quality. There never was a more favorable time than now to buy Herefords of real merit, and the time will not come again for some time. A few good ranch and farm bulls will be included in the second day sale. Mark your calendar with a view to mingling with the banner bunch of breeders of the year.

**J. M. Hollingsworth**

tractive as an investment at the present time.—State Journal.

**MRS. ANDREW CAMPBELL ANSWERS SUMMONS TODAY**

Mrs. Andrew Campbell, aged wife of one of our most highly respected pioneer citizens, passed away at her home in the First Ward, this morning.

Besides her husband, who for some time past has been very poorly, the lady leaves several children to mourn their loss.

We are unable to obtain an obituary for this issue, but hope to have such for our Friday paper.

Funeral services will be conducted from her late home on Friday afternoon and interment will be made in the city cemetery.—Commercial Advertiser.

**December Weather Report**

Temperature: Mean 29 deg., maximum 50 deg. on 10th, minimum 14 below zero on the 24th.

Precipitation: Total 0.42 inches. Total snowfall 3 inches.

Number of days—Clear 14, partly cloudy 7, cloudy 10.

Prevailing wind—Direction N W 17 days.

Rainfall since Jan. 1. 29.49 inches. Chas. S. Ludlow, Observer.

**Notice of Final Report**

In the County Court of Webster county, Nebraska.

In the matter of the estate of Henry F. Bartels, deceased.

All persons interested in said estate, are hereby notified that the Executrix, Anna Bartels, has filed herein a final account and report of her administration, and a petition for the final settlement of such account and report, and for a decree of distribution of the residue of said estate, and for the assignment of the real estate belonging thereto, and a discharge from her trust, all of which said matters have been set for hearing before said court on the 7th day of January, 1921, at the hour of 10 o'clock, A. M., when all persons interested may appear and contest the same.

Dated this 20th day of December, 1920.  
(S201) A. D. RANNEY, County Judge.

**Notice of Administration**

In the County Court of Webster County Nebraska

In the matter of the estate of Leonard T. Thompson, deceased.

To All Persons Interested in Said Estate: Notice is hereby given that Eliza M. Thompson has filed a petition in the county court, praying that administration of said estate may be granted to herself as administratrix, and that said petition will be heard before the court on the 14th day of January, 1921, at the hour of 10 o'clock, A. M., at the county court room in the city of Red Cloud, in said county, when all persons interested in said matter may appear and show cause why the prayer of petitioner should not be granted; and that notice of the filing of said petition, and the hearing thereof, be given by publishing a copy of this order in the Red Cloud Chief, a legal weekly newspaper printed and of general circulation in said county for three consecutive weeks prior to said day of hearing.

Dated this 23d day of December 1920.  
(S201) A. D. Ranney, County Judge.

**The New January VICTOR Records Are Here**

**Come in and Hear Them We will be pleased to have you call**

**Gaston MUSIC CO.**



Mr. and Mrs. **ED. AMACK**  
**UNDERTAKING**

BOTH PHONES RED CLOUD, NEB

**The Chief is the Home of Quality Job Printing**