## Swift \& Company's 1918 Earnings

How They Affected You
During the twelve months ended Nov. 2, 1918 (its fiscal year), Swift \& Company transacted the largest volume of business on the smallest margin of profit in its history.
Profits of the meat business-under regulations of the United States Food Administration - were limited to a
maximum of 9 per cent on capital maximum out not to exceed $21 / 2$ cents per dollar of sales.
Swift \& Company in the regulated departments earned 7.57 per cent on capital employed and 2.04 cents per
dollar of sales, out of which had to be dollar of sales, out of which had to be
paid interest on borrowed money and taxes. Here is how these earnings affect you.

## Live-Stock Raiser-

Swift \& Company killed 14,948,000 head of hivestock, which weighed
alive, $4,971,500,000$ pouncts

Swift \& Company made a profit of only a rraction of a cent per pound iveweight.

## Consumer-

The sales of our meat departments
were 4,012,579,000 pounds on which

- $\quad \begin{gathered}\text { our earning } \\ \text { per pound }\end{gathered}$

The per capita consumption of meat in the United States is given as 170 pounds. If a consumer parchased only Swift \& Company's products he would contribute only about
or $11 / 2$ cents a week as profit to the company.

Swift \& Company, U.S.A.


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## Powell \& Pope

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