### OCTOBER, 1914

### The Commoner

Federal Trade Commission Bill

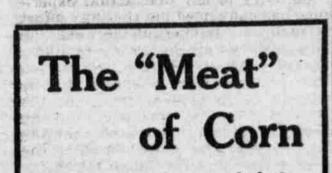
### against me and against everything I represent.

"As things are now, it is worse than useless to support the few republicans who announce that they of the federal trade commission bill corporations shall cease to exist; and are for me, but that they intend to that was recently signed by the pres- all pending investigations and proremain in the republican party, for ident.) this merely means that, if elected, H. R. 15613, An Act to Create an they will strengthen the great mass of republicans who not only intend to oppose me, which is unimportant, but to oppose all the things for which I stand, which is very important."

#### DEMOCRATIC SPARKS

"So strong is the feeling of confidence inspired throughout the country by the democratic federal reserve law that not many days ago when a great bank in Chicago failed and a chain of affiliated smaller banks went down with it-it was a bank conducted by typical republican politicians for typical republican purposes-there was not a ripple on the surface, not one." - Representative Henry T. Rainey, of Illinois.

"The democratic party has a program two-thirds of which it has accomplished. It is at the threshold of the remaining third, whose enact- person chosen to fill a vancancy shall ment will be effected before this con- be appointed only for the unexpired ton, but it may meet and exercise all gress adjourns. For my part, I thank term of the commissioner whom he God that we have at the head of this shall succeed. The commission shall administration a man who knows his choose a chairman from its own its members, or by such examiners as duty and, knowing it, is willing to membership. No commissioner shall it may designate, prosecute any intake the responsibility of performing engage in any other business, vocait: and I for one am glad to follow tion, or employment. Any commishis lead hereafter, as I have followed sioner may be removed by the presiit heretofore, whenever I can do so dent for inefficiency, neglect of duty, this section shall have the following with a clear conscience. He has the or malfeasance in office. A vacancy meaning when found in this act, to wisdom to perceive and the courage in the commission shall not impair wit: to parsue the pathway of public duty the right of the remaining commisand has behind hir the confidence of sioners to exercise all the powers of the public and the support of his the commission. party."-Senator Thomas, Colorado.



Interstate Trade Commission, to **Befine Its Powers and Duties**,

### and for Other Purposes

States of America in congress assembled, That a commisson is hereknown as the Federal Trade Comcommission), which shall be comshall be appointed by the president, by and with the advice and consent of the senate. Not more than three comsuccessors shall be appointed for terms of seven years, except that any

The commission shall have an official seal, which shall be judicially noticed.

Sec. 2. That each commissioner shall receive a salary of \$10,000 a year, payable in the same manner as the salaries of the judges of the courts of the United States. The commission shall appoint a secretary who shall receive a salary of \$5,000 a year, payable in like manner, and it shall have authority to employ and fix the compensation of such attorneys, special experts, examiners, clerks, and other employees as it may from time to time find necessary for the proper performance of its duties and as may be from time to time appropriated for by congress. With the exception of the secretary, a clerk to each commissioner, the attorneys, and such special experts and examiners as the commission may from time to time find necessary for the conduct of its work, all employees of the commission shall be a part of the classified civil service, and shall enter the service under such rules and regulations as may be prescribed by the commission. All of the expenses of the comsion.

(The following is the complete text; sioner and deputy commissioner of ceedings of the bureau of corporations shall be continued by the commission.

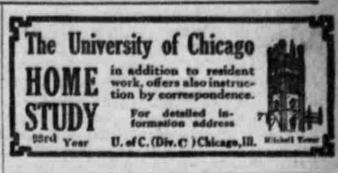
All clerks and employees of the said bureau shall be transferred to Be it enacted by the senate and and become clerks and employees of house of representatives of the United the commission at their present grades and salaries. All records, papers, and property of the said buby created and established, to be read shall become records, papers, and property of the commission, and mission (hereafter referred to as the all unexpended funds and appropriations for the use and maintenance of posed of five commissioners, who the said bureau, including any atlotment already made to it by the secretary of commerce from the contingent appropriation for the departmissioners shall be members of the ment of commerce for the fiscal year same political party. The first com- nineteen hundred and fifteen, or from missioners appointed shall continue in the departmental printing fund for office for terms of three, four, five, the fiscal year nineteen hundred and six, and seven years, respectively, fifteen, shall become funds and apfrom the date of the taking effect of propriations available to be expended this act, the term of each to be des- by the commission in the exercise of ignated by the president, but their the powers, authority and duties conferred on it by this act.

The principal office of the commission shall be in the city of Washingits powers at any other place. The commission may, by one or more of quiry necessary to its duties in any part of the United States.

Sec. 4. That the words defined in

"Commerce" means commerce among the several states or with foreign nations, or in any territory of the United States or in the District of Columbia, or between any such territory and another, or between any such territory and any state or foreign nation, or between the District of Columbia and any state or territory or foreign nation.

"Corporation" means any company or association incorporated or unincorporated, which is organized to carry on business for profit and has shares of capital or capital stock, and any company or association, incorporated or unincorporated, without shares of capital or capital stock, except partnerships, which is organized to carry on business for its own profit or that of its members. "Documentary evidence" means all documents, papers, and correspondence in existence at and after the passage of this act. "Acts to regulate commerce" means the act entitled "An act to regulate commerce," approved Feb-ruary fourteenth, eighteen hundred and eighty-seven, and all acts amendatory thereof and supplementary thereto. "Antitrust Acts" means the act commission and by the civil service entitled "An act to protect trade and commerce against unlawful restraints and monopolies," approved July secmission, including all necessary ex- ond, eighteen hundred and ninety; penses for transportation incurred also the sections seventy-three to by the commissioners or by their seventy-seven, inclusive, of an act enemployees under their orders, in titled "An act to reduce taxation, to making any investigation, or upon provide revenue for the government, official business in any other places and for other purposes," approved than in the city of Washington, August twenty-seventh, eighteen shall be allowed and paid on the hundred and ninety-four; and also presentation of itemized vouchers the act entitled "An act to amend therefor approved by the commis- sections seventy-three and seventysix of the act of August twenty-sev-Until otherwise provided by law, enth, eighteen hundred and ninetythe commission may rent suitable four, entitled 'An act to reduce taxation, to provide revenue for the gov-The auditor of the state and other ernment, and for other purposes."" departments shall receive and exam- approved February twelfth, nineteen That unfair methods of Sec. 5. Sec. 3. That upon the organiza- competition in commerce are hereby



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