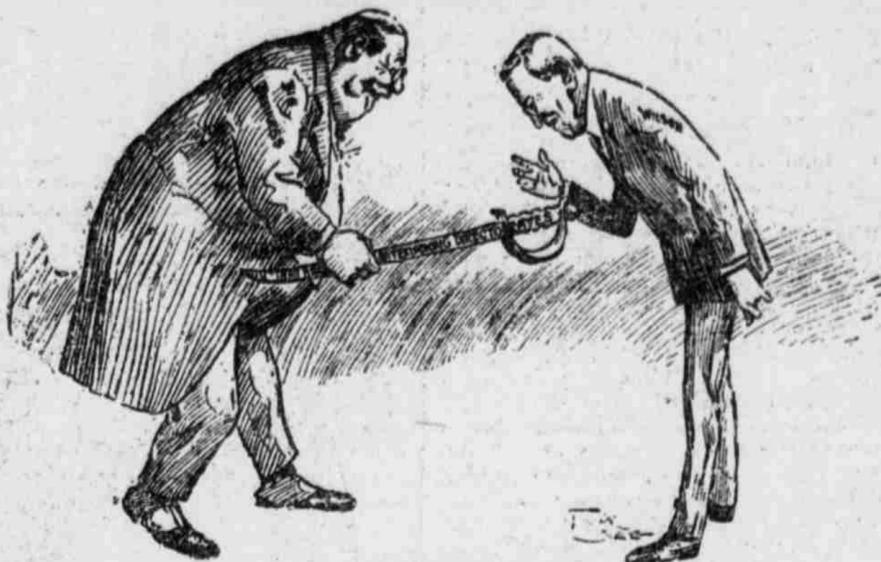


bank guaranty were thrown out of the banking and currency law it would be left for consideration as a separate measure during this congress. A joint sub-committee composed of members of the senate and house banking and currency committees is drafting a federal law to protect depositors against loss in the new federal reserve banking system. The sub-committee expects to have a bank guarantee bill ready to report within a short time.

Competitive examinations for about 1,500 fourth-class postoffices where the present postmasters were not appointed under the civil service regulations were ordered by Postmaster General Bursleson, January 26. The states affected are Tennessee, Kansas, Iowa, Arkansas, Nebraska, Illinois, Missouri, Mississippi and Louisiana. The examinations will begin about March 2 and continue until the latter part of the month.

In accordance with recommendations of the Lincoln Memorial commission, Secretary Garrison decided to award the contract for construction of the memorial from Colorado marble. The memorial will stand in Potomac park, Washington.

The senate on January 27 confirmed the nomination of Henry M. Pindell, of Peoria, as ambassador to Russia, and W. T. Denison, of New York, as member of the Philippine commission and secretary of the interior for the islands. On January 28, Mr. Pindell sent a letter to the president tendering his resignation of the mission. He gave as a reason the embarrassment caused by the controversy over his nomination in the senate, and that "no controversy of this kind should surround the ap-



AN AMICABLE SURRENDER

Big Business: "I wouldn't do this for anyone but you, Woodrow!"
—From the Sun, Baltimore.

pointment of an ambassador to a country which cannot be expected to be familiar with the real circumstances."

The interstate commerce commission warned eastern railways, that "tap line" allowances to industrial plants, estimated at \$15,000,000 annually, must cease before permission to advance freight rates would be granted. The commission held that these allowances virtually were rebates.

The president and Mrs. Wilson were guests at dinner January 15 of the secretary of state and Mrs. Bryan at Calumet place. The guests to meet them were Mr. Justice Lamar and Mrs. Lamar, Senator and Mrs. Porter J. McCumber, Senator and Mrs. Robert L. Owen, Senator and Mrs. John Kern, Representative and Mrs. Henry D. Clayton, Solicitor of the State Department Folk, Mr. Hilary A. Herbert, former secretary of the navy; Mr. and Mrs. E. H. House, of New York; Dr. Cary T. Grayson, Dr. and Mrs. John R. Mott, of New York; Rev. John Harden, of Chicago; Mr. and Mrs. E. F. Goltra, of St. Louis; Mr. and Mrs. F. L. Seeley, of Asheville, N. C.; Mrs. George W. Goethals, Mrs. Thomas F. Bayard, Mrs. Burton Harrison, and Mrs. McDonald Sheridan, of New York.

President Wilson signed an executive order, January 27, creating a new government for the Panama canal zone as provided by the Panama canal, or Adamson act. The organization of a permanent government for the Panama canal zone to supersede the isthmian canal commission on April 1 was authorized by the president with the announcement of the nomination of Colonel George W. Goethals to be the first governor. The nomination was sent to the senate January 29, and Secretary Garrison announced that Colonel Goethals has signified his acceptance of the new post. Five main administrative departments have been organized—operation and maintenance, purchasing, supply, accounting and health—together with an executive secretary who will have miscellaneous duties. President Wilson made public a memorandum stating that he deems it advisable for reasons of efficiency, economy and good administration to have all the canal activities supervised by one cabinet officer and that, since the troops of the canal zone are under the secretary of war and in time of war an army officer will have exclusive authority over operation and government in the zone and the canal has been constructed under the supervision of the secretary of war, the logical conclusion is that the

permanent organization should be under the secretary of war. Secretary Garrison announced that it was proposed to resolve the members of the present commission, with the exception of Colonel Goethals, into a new commission to arrange for the conduct of ceremonies incident to the opening of the canal. Congress will be asked to provide the necessary legislation.

By a vote of 7 to 3, the senate committee of privileges and elections, decided to recommend the immediate admission of Blair Lee of Maryland to a seat in the senate. Mr. Lee, who was elected by popular vote, will succeed Senator Jackson, who filled by appointment the place of the late Senator Raynor of Maryland. The senate seated Mr. Lee January 28, by a vote of 53 to 13.

The federal reserve bank organization committee has decided that no bank shall be allowed to take stock in the reserve bank in its district amounting to more than 6 per cent of its capital and surplus. The law says that a national bank can not take less than 6 per cent, but is not so plain as to any limit on the amount above 6 per cent which may be subscribed. It is understood that if future demands point to the need for larger subscriptions the committee or the federal reserve board can change the present ruling.

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But die ere spoken, fail to play their part,
And claim a merit that is not their own.
The kindly word unspoken, is a sin—
A sin that wraps itself in purest guise,
And tells the heart that, doubting looks within,
That not in speech, but thought, the virtue lies.
But 'tis not so; another heart may thirst
For that kind word, as Hagar, in the wild—
Poor banished Hagar—prayed a well might burst
From out the sand, to save the parching child:
And loving eyes, that cannot see the mind,
Will watch th' expected movement of the lip.
Ah! Can ye let its cutting silence wind
Around that heart and scathe it like a whip?

—John Boyle O'Reilly.

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