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had been nominated he would have delivered a speech eulogizing the republican party?

Why, I can hear him now, and he would have told you that the grand old republican party had for fifty-two years done everything that had been done in this country, that was good, how it had never done anything that was bad, how there wasn't a boss in it, how every member of it was absolutely pure, and that there wasn't another party to which the people might look for relief from distress. Have you any doubt but that would have been the speech that he would have made? But, my friends, he was not nominated, and so he had to make another speech. And what was that? O if I had just had a

chance to hear Mr. Roosevelt speak of the republican party in years past how much I could have strengthened my indictment of that old rotten hull, that ought to be carried out a thousand miles from shore and sunk in a thousand miles of water. And now, when I read about the republican party, when I get Mr. Roosevelt's opinion of it, when I get an expert's testimony in regard to its rottenness and its corruptness, about how it has outlived its usefulness, my friends, I am ashamed of my moderation; I haven't been as strong as I ought to have been.

I have told you now, my friends, where he has been. I want to tell you that neither he nor Mr. Beveridge have shown the right spirit. I

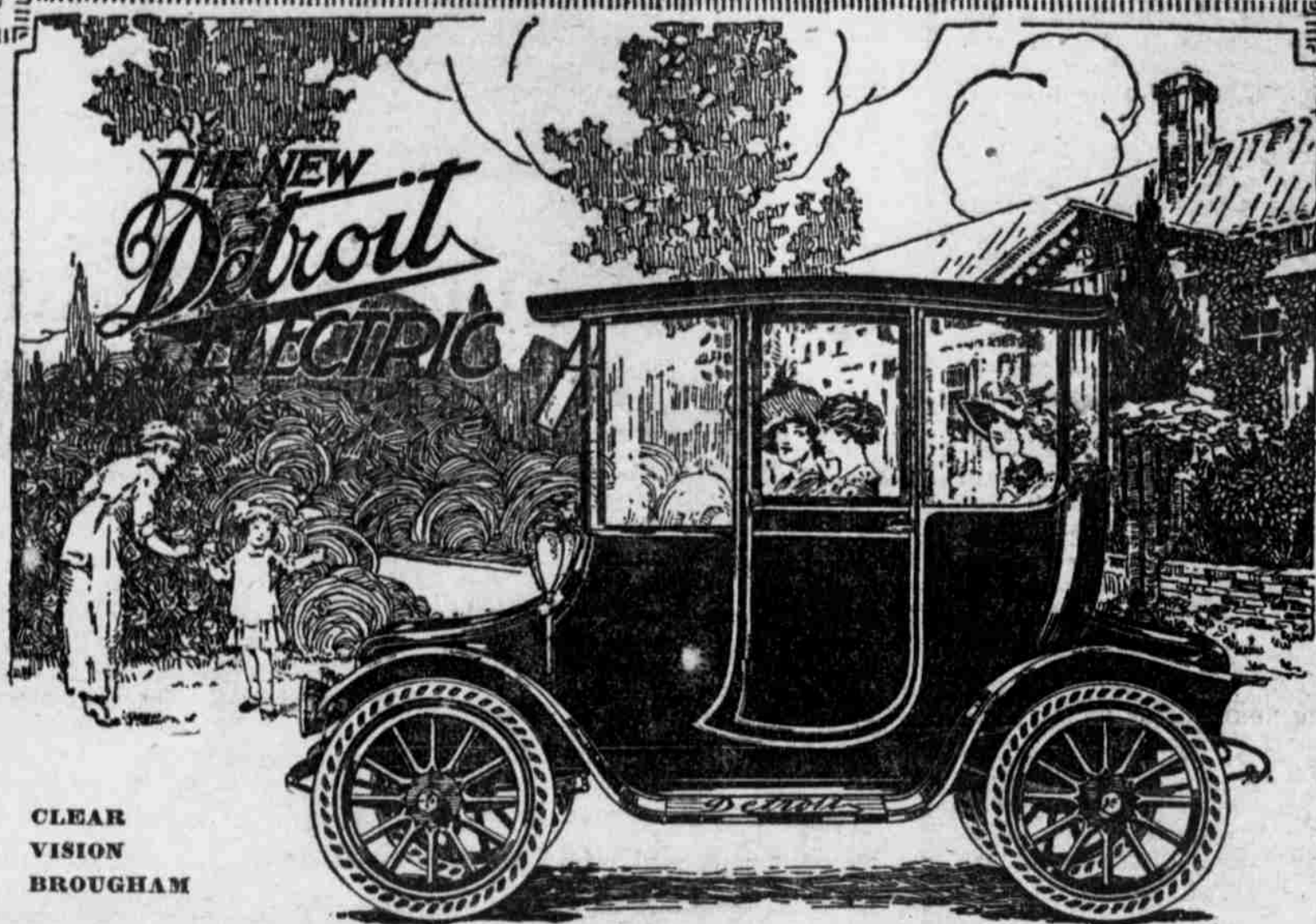
assume that both of them are interested in the Bible, and if they will turn to Paul's first epistle to John they will find a test there that I think they ought to be willing to have applied to them. There it says, "We know that we have passed from death unto life"—how?—"because we love the brethren." Now, my friends, if these men have passed from death unto life, if they have come from the side of Wall street over to the side of the people, if they have broken the bonds that tied them to the predatory interests and are now free, why don't they love us brethren, who for sixteen years before them saw the light?

But, my friends, I want to remind you that on the essentials Mr. Roosevelt and Mr. Taft are not out of harmony. They seem to agree on imperialism; they seem to agree on methods of party management; they agree on the tariff question. You could write out anything you pleased on the tariff question, and if you could get Mr. Taft to sign it, you could get Mr. Roosevelt to sign it—if he didn't know that Mr. Taft had signed it. And you could write out anything on the tariff question, and if you could get Mr. Roosevelt to sign it, you could get Mr. Taft to sign it—if he didn't know that Mr. Roosevelt had signed it. The only difference is that Mr. Taft has talked about it and done nothing, and Mr. Roosevelt hasn't even talked about it.

On the trust question they are also alike. Mr. Roosevelt doesn't believe in the use of the criminal law against a trust, and Mr. Taft believes in the law, but doesn't use it. That is the only difference there. They are both in favor of allowing these trusts to remain. They both believe that you ought not to apply the democratic doctrine, which is that a private monopoly is indefensible and intolerable. Mr. Roosevelt boldly declares that we ought not to try to prevent the trusts, but that we just ought to try to regulate them. Regulate them by the states? No. By the courts? No. By a bureau—a little bureau, appointed by the president. Then he wants to be president. That is the plan. Do you tell me that that is a good plan? Do you tell me that regulation is sufficient?

I remind you that Mr. Roosevelt was president for seven and a half years, and he had a senate and house with him, and in the seven and a half years he never regulated the trusts; they grew more, they expanded more, they combined more, they merged more than they had ever done before, not only in the history of this country, but in the history of any country since the history of man began. And if you give him seven years more, and he does again as he did before, and allows the merging and combining to go on, when he is through with another seven and a half years, there will not be more than ten men in this country who will own the great industries of this country. I believe, my friends, that however honest he may be in his purpose, that his plan contemplates a despotism in industry that is more obnoxious to the nation's liberty than any landlord's system that has held sway in any country of the old world.

I am not willing that we shall introduce into the national life of this country any more corruption than we now have. You know that in every state of any size the attempt to regulate effectively the franchise holding corporations has resulted in corruption, for the franchise holding corporations have felt it necessary to control the regulators, and if you put all this power in the hands of a bureau composed of a few men to be appointed by the president, and those men are going to regulate billion dollar corporations, and attempt to tell them what they shall collect from the people, you are going to compel every trust in the country to enter



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