

perience, together with his remarkable powers as orator and advocate, have given him a place quite his own.

It seems to be a source of grim satisfaction to Mr. Bailey occasionally to rise in his place and, forgetting whose lapel bears the insignia of leadership, give the senate a demonstration of that leadership which needs no label.

Bailey and Owen represent antipodal views, despite that both are democrats. With the influx of a number of progressive democratic senators from northern states, Owen will be a possible minority leader.

This question of whether Bailey is to dominate the minority when perhaps it shall become a majority, is stirring the democratic side to its depths. With all that is conceded to his ability and experience, Bailey is frankly looked on by progressives and even moderates, in both parties, as a dangerous leader.

There is little doubt that at the proper time there will be a contest between the Bailey and the anti-Bailey schools of democrats for the control of the party program in the senate. There will probably be a so-called "Bailey candidate" and an "anti-Bailey candidate" for leadership and the contest between them will be an epitome of the struggle now going on for control of the democratic party, its convention, its nomination, and its platform in 1912.

SHIP-SUBSIDY AND SINKING FUND

The president's belief that a tax in the form of ship subsidy will increase the country's prosperity reminds us again that finance is usually the last subject which statesmen master. One of the most famous of English ministers, Pitt, rested to the end of his days in a sweet delusion that the nation could finally get out of debt by borrowing money.

Compound interest was to work the miracle. Everybody knew how money multiplied if invested at compound interest. The great minister's idea was that if he sold ten million pounds of government stock for war purposes and bought one million pounds of old stock to lie in the sinking fund at compound interest, the one million would overtake and extinguish the ten.

If ship subsidy would cost this country no more than that perhaps no one should object; but, with so many hungry mouths to feed, seven and a half millions wouldn't go very far.—Saturday Evening Post.



Whether Common or Not

By Will M. Maupin.

Parable of the Talents

Once upon a time a certain man possessed of considerable wealth and employing quite a number of men, decided to retire from business and take a little jaunt to various countries.

Calling the most faithful of his employes to him he gave each a little heart-to-heart talk, then presented each with a certified check for a thousand dollars and finished by remarking:

"I want each of you to invest his thousand as seems best, and when I come back I'll ask for an accounting. So long!"

For several years the gentleman of leisure sauntered through various countries, rubbering at the sights and accumulating a lot of tales to tell his friends when he returned. At last he tired of traveling and returned to the old home.

"I invested the thousand you gave me in a little manufacturing plant," said Jones, "and started off with bright prospects. I employed several men at good wages, and for a time prospered. But the trust got after me and after struggling along for a year or two I had to take refuge in the bankruptcy court."

"I invested the thousand in a mercantile business," said Smith, "and was confident of success, because I knew what the people wanted. I had several clerks at good wages, and for a time my business prospered. But pretty soon the manufacturers of the goods I sold saw that I was making good money, so they raised my prices, and kept on raising until I was forced to retrench. Later I had to do all the work, and finally I was compelled to close up because other houses would not sell me because the trust houses had them buffaloed. I quit loser by the thousand dollars, to say nothing of my time and broken health on account of my business worries."

"I invested the thousand in the stock of a corporation that was flourishing," said Brown. "For a time I received goodly dividends, but finally the trust controlling most of the goods in the corporation's line bought my company, reorganized it, froze out the small stockholders and left me holding an empty sack. I am now working as a building laborer for \$2 a day."

"I didn't go into business," said Black, "nor did I employ anybody at any kind of wages. I saw the city was growing in a certain direction, so I bought a lot with fifty feet frontage, paying therefore \$200 a front foot. I then sat around enjoying myself while hustling and enterprising men proceeded to erect fine buildings all around me, establish business houses, manufacturing plants and wholesale houses. While my lot grew up to weeds it more than paid its taxes by the rental from an unsightly billboard erected on two sides thereof. Because of the energy and thrift and enterprise of others the lot that cost me \$200 a front foot is now worth \$1,000 a front foot, and I have here an offer for it, accompanied by a certified check for 25 per cent of the price as a guarantee of closing the deal."

Then the returned traveler arose, saluted the wise guy who had spoken

last and said he was some pumpkins as a business man. He cancelled the thousand dollar obligations of Jones, Smith and Brown, and told Black to close the deal and keep half the money.

Of course there is no moral to this little story. Even if there was one a lot of people would refuse to see it, so what's the use?

Farsighted

"Say!" shouted the general passenger agent of the P., D. & Q. railroad, "haven't we announced an excursion rate from Vermillion county?"

"Yes, sir," replied the assistant. "Well, cancel it immediately, or we'll lose a lot of money."

"Why, don't you think it will be a success?"

"Sure, but what's the use of offering a reduced rate when we'll get all the business we can carry at full rates," shouted the G. P. A.

"How do you make that out, sir?" queried the assistant.

"Because," chortled the G. P. A. with glee, "a grand jury has been called to investigate campaigns and elections, and that means we'll carry practically every voter in the county far enough away to escape subpoenas without making any reduced rate."

Which little incident is mentioned merely to show how closely the G. P. A.'s keep tab.

Advisory

Early to bed And early to rise, Hustle like fury And advertise.

Let others follow, You set the pace; Select your mediums And buy good space.

Don't get prosy, But always prepare "Copy" that's truthful, Short, sharp and square

Want to succeed? Then we would advise: Give good service, And advertise.

Books They Have Read

- "When the Sleeper Wakes."—William Lorimer. "Much Ado About Nothing."—Joseph G. Cannon. "Looking Backwards."—Theodore Roosevelt. "What Will He Do With It?"—Postmaster General Hitchcock. "Ships That Pass in the Night."—Philander Knox. "Ghosts."—Andrew Carnegie. "Jason and the Golden Fleece."—Lord Deices. "Fairy Tales."—Whitelaw Reid. "We Two."—John Pierpont Morgan and John D. Rockefeller.

The Difference

"One lays his pipes and the other pipes his lays." That strikes us as a pretty good answer, but we are unable to find a conundrum to fit that suits us exactly.

Perhaps

"Why is it that duck eggs are not as popular as hens eggs?" "I don't know, unless it is that the hen advertises her product more strenuously."

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