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there is to be a 5 per cent at that time at the end of the sixth year, the eleventh year, the sixteenth and the twenty-first years.

Following the decision in favor of the guaranteed deposits law the supreme court upheld other statutes involving states rights. A Washington dispatch says: "A stamp tax on sale for future delivery of stocks, grain, provisions or other commodities may be imposed by a state without violating the federal constitution, according to a decision of the supreme court of the United States in passing the Missouri stamp act of 1907. The law provided that it should be unlawful for any corporation or person to keep a place wherein was permitted the buying or selling of stocks, grains, provisions or other commodities for future delivery without at the time of the sale a memorandum being made of the transaction and a 25 cent stamp placed thereon. The law provided that the fund arising from the sale of the stamps should be put into the hands of the state auditor as a good roads fund. Upholding the power of a state to pass upon the question of how much dirt is likely to be found in a carload of grain, the supreme court of the United States sustained a Missouri statute abolishing a rule of the board of trade of Kansas City, Mo., for the reduction of one hundred pounds from the weight of each carload of grain bought by its members as estimated dirt. Although the statute was in general terms it was acknowledged in the presentation of the case to the supreme court that the act was aimed to prevent the operation of a rule of the board of trade at Kansas City, Mo., which required its members to deduct one hundred pounds from the weight of a carload of grain as an estimate of the dirt and other foreign substance contained therein. The supreme court of Missouri held that the law was constitutional. This court affirmed the Missouri decision.

President Taft decided that Commander W. S. Sims, the United States naval officer, who, at a recent dinner given in London by the mayor of that city declared that if Great Britain ever were seriously threatened, she could depend on "every man, every dollar, every drop of blood," in this country, should be publicly reprimanded. "His offense has been so conspicuous," said the president in his letter to Secretary of the Navy Meyer, directing the reprimand, "that the action of the department in reproving it should be equally so."

CHIEF JUSTICE WHITE

President Taft, by his nomination of Justice White of the supreme court of the United States to the chief justiceship of that tribunal, regardless of the claim of partisan politics, or the dictates of religious prejudice, has done the nation a signal service. Every one acknowledges that Judge White has no superior in his knowledge of the law, and that in the more difficult office of judge he stands pre-eminent. His father and grandfather were distinguished jurists and, like himself, were loyal, practical Catholics. He is thus the second Catholic who will have filled the exalted office of Chief justice, a position, in the estimation of some, higher than that of the presidency itself. — Boston Sacred Heart Review.

Philadelphia North American, as quoted by the Johnstown (Pa.) Democrat: Against the purity of character, power of intellect, clarity of reason and high legal ability of the new chief justice no fair word of criticism can be spoken. His career as lawyer, senator and associate justice

has been open and honorable. The senate's immediate confirmation of his appointment was a well-deserved compliment. And when we cite certain opinions of his it is with no intent to impugn his motives in any case, but merely to picture the narrow, ultra-technical bent of mind that too often upon the bench blocks national progress and defeats substantial justice through undue reverence for the dry bones of mummified precedents and technicalities. It was Justice White who wrote the dissenting opinion in the Northern Securities case, which, had it prevailed, would have left the federal government powerless to deal with the holding company device for effecting combinations in restraint

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