

The Tennessee Coal and Iron Deal

The story of how the Tennessee Coal and Iron Company was absorbed by the United States Steel corporation has never been adequately told. Perhaps it will not be so expressed until it is written as a story or a drama, for it is full of fire and intrigue. It involves a steal of over nine hundred million dollars, which was accomplished contrary to law, with the sanction of Theodore Roosevelt, then president of the United States.

It was all done within a few days' time. The Steel trust had only one real competitor, the Tennessee company. This company, by virtue of having bought mineral lands in the south before their value was suspected, owned bodies of ore greater than those controlled by the trust, making it necessary that it be absorbed if the trust was to really control steel. But, true to southern traditions, it refused to merge. Then it was that Harriman, railroad builder and one of the greatest users of steel in America, if not of the world, angered because the United States Steel trust charged him one-third more than it

did English customers, placed his full orders with the Tennessee company, a fact which meant that it had become a real rival of the larger concern. The "young geniuses of steel" felt something must be done, and in the need of the Tennessee company for ready cash in order to fill its orders, came their opportunity. The financiers behind the Steel trust controlled the largest banking institutions in New York, which means of the whole country, and these banks absolutely refused to advance money to the Tennessee company on any terms. Moreover, Morgan went to Europe, returning with \$125,000,000 in cash, and the Hill interests, inveterate enemies of Harriman, joined in preparing the biggest pool ever known in history. The battle involved the perpetuity of the merger system, Rockefeller and Harriman standing on one side; Morgan, Hill and all the merged institutions on the other. It promised the greatest financial battle earth ever saw. But an unexpected thing happened. When the battle was just beginning a Heinze bank failed, and with the fail-

ure a panic came upon the small operators. Call money went to 70 per cent, then to 80, and the third day to 100 per cent. Country banks, in alarm, began to call in their reserve, and things looked so serious that the captains of industry came together, not to battle, but, if possible, to save the day. Rockefeller had the best of it at the time of the truce, from the fact that his properties were scattered, while the properties of the other side were bunched. The failure of a Rockefeller bank would not seriously cripple the man who controlled Standard Oil and Amalgamated Copper, but the failure of a Morgan bank would cripple both Morgan and the Steel trust, which was backed by Morgan banks. Besides, the failure of a Heinze bank gave Rockefeller a great advantage in his fight to control copper. Because Rockefeller had the whip hand, and because of the further fact that he would have greater influence with the Tennessee Coal and Iron company, on account of having stood with it until this time, under the terms of the truce it was determined to use the panic as a means of taking over the southern rival of the Steel trust, and to leave the engineering and profits of it to Rockefeller.

mensely to their interest, as to the interest of every responsible business man, to try to prevent a panic and general industrial smash-up at this time, and that they are willing to go into this transaction, which they would not otherwise go into, because it seems the opinion of those best fitted to express judgment in New York that it will be an important factor in preventing a break that might be ruinous; and that this has been urged upon them by the combination of the most responsible bankers in New York who are now thus engaged in endeavoring to save the situation. But they asserted they did not wish to do this if I stated that it ought not to be done. I answered—

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YOU CAN INTEREST HIM

Any Man Over Fifty

You can interest any man over fifty years of age in anything that will make him feel better, because while he may not as yet have any positive organic disease he no longer feels the buoyancy and vigor of twenty-five nor the freedom from aches and pains he enjoyed in earlier years, and he very naturally examines with interest any proposition looking to the improvement and preservation of his health.

He will notice among other things that the stomach of fifty is a very different one from the stomach he possessed at twenty-five. That greatest care must be exercised as to what is eaten and how much of it, and even with the best of care, there will be increasing digestive weakness with advancing years.

A proposition to perfect or improve the digestion and assimilation of food is one which interests not only every man of fifty but every man, woman and child of any age, because the whole secret of good health, good blood, strong nerves, is to have a stomach which will promptly and thoroughly digest wholesome food because blood, nerves, brain tissue and every other constituent of the body is entirely the product of digestion, and no medicine or "health" food can possibly create pure blood or restore shaky nerves, when a weak stomach is replenishing the daily wear and tear of the body from a mass of fermenting half-digested food.

No, the stomach itself wants help and in no round about way either; it wants direct, unmistakable assistance, such as is given by one or two Stuart's Dyspepsia Tablets after each meal.

These tablets cure stomach trouble because their use gives the stomach a chance to rest and recuperate; one of Stuart's Dyspepsia Tablets contains digestive elements sufficient to digest 3,000 grains of ordinary food such as bread, meat, eggs, etc.

The plan of dieting is simply another name for starvation, and the use of prepared foods and new fangled breakfast foods simply makes matters worse as any dyspeptic who has tried them knows.

As Dr. Bennett says, the only reason I can imagine why Stuart's Dyspepsia Tablets are not universally used by everybody who is troubled in any way with poor digestion is because many people seem to think that because a medicine is advertised or is sold in drug stores or is protected by a trade mark must be a humbug whereas as a matter of truth any druggist who is observant knows that Stuart's Dyspepsia Tablets have cured more people of indigestion, heartburn, heart trouble, nervous prostration and run down condition generally than all the patent medicines and doctors' prescriptions for stomach trouble combined.—Adv.

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