

# The Commoner.

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## THE SIMPLE STORY OF SECURED BANK DEPOSITS

**The Democratic Platform Favors This System for Bank Deposits; the Republican Platform is Silent on the Subject; Mr. Bryan is in Favor of the Plan; Mr. Taft, in His Letter of Acceptance, Opposes It.**

### READ THE FOLLOWING CERTIFICATE

GUTHRIE, OKLAHOMA, JUNE 27, 1908.

The Depositors Guaranty Law was passed December 17th, 1907, and was made operative February 14th, 1908.

Bank reports show that the effect of the law began weeks before the law was in actual operation.

There are now 551 banks under the law in this state, including fifty-four national banks. There are 255 unsecured banks (all national) in the state.

The dates of statement calls were as follows

For National Banks—December 3, 1907, February 14, 1908, and May 14, 1908.

For State Banks—December 11, 1907, February 29, 1908, and May 14, 1908.

From December 3, 1907, to February 14, 1908, the deposits in the unsecured banks decreased about an even half million. The secured national banks for the same period gained in deposits about \$520,000. State banks (all secured) for the period from December 11, 1907, to February 29, 1908, show an increase in deposits of \$716,749.47.

For the period ending May 14 secured national banks show an increase in deposits of \$645,413.61.

State banks, (all secured) for period ending May 14 show an increase in deposits of \$2,355,602.14.

For the period ending May 14 the unsecured banks (all national) lost in deposits \$600,807.86.

Deposits of state funds show a decrease in both classes of banks as follows:

In secured banks ..... \$ 21,533.50  
In unsecured banks ..... 669,919.76

Total increase in deposits in all secured banks, December to May, per reports, \$4,237,765.22.

Total decrease of deposits in all unsecured banks, December to May, per reports, \$1,100,807.86.

Total decrease of deposits of state funds in both classes of banks last period, \$691,453.26.

So it is apparent that there is \$3,828,410.62 more individual deposits in banks in Oklahoma than before the Depositors Guaranty Law was passed and the secured banks have been the beneficiaries.

The above is correct.

GEORGE W. BELLAMY,

Chair, State Banking Board.

ROY C. OAKES,

Sec. State Banking Board.

## THE TWO SYSTEMS COMPARED

### "BRYANISM" IN OPERATION IN OKLAHOMA

May 21, 1908.

Bank Commissioner to Farmer, over rural telephone—"Mr. \_\_\_\_\_, this bank is broke, and I would like for you to come in and get your money."

Mr. \_\_\_\_\_: "Yes, I heard the bank was broke, but I am busy today with my crop. I will be in in a day or two."

Coalgate, Oklahoma.

### "ALDRICH-TAFTISM" IN OPERATION

June 1, 1908.

"Twelve hundred infuriated Italians stormed the closed doors of the 'busted' banking house of Costan Liopea, on Orange street, today. The police drove the crowd back."

Cleveland, Ohio.

## MR. BRYAN'S LABOR DAY SPEECH

Delivered at Chicago, September 7, 1908

Mr. Chairman, Ladies and Gentlemen:

Labor Day is a legal holiday and it was made so because the legislators thought the wage-earners worthy to have a day specially set apart for the consideration of themes that concern those who toil. I appreciate the compliment paid me by the program committee of this city in inviting me to participate in the ceremonies of this day, and it was gladly accepted, because Chicago is the second city in the Union, and as a labor center it is scarcely second to any city in the world.

If it were proper to speak from a text, I would select a passage from Proverbs, for I know of no better one than that furnished by the words of Solomon when he declared that as a man "thinketh in his heart, so is he." This is Bible doctrine; it is common sense, and it is human experience. We think in our hearts as well as in our heads—out of the heart "are the issues of life." It is a poor head that cannot find a plausible reason for doing what the heart wants to do. I begin my speech with this proposition because I want to impress it upon the minds of those who listen to me, and upon those