

THE NEW COMMITTEE OFFICERS

After the democratic national committee had chosen its new officers, Mr. Bryan made this statement:

"The action of the committee in the selection of the officers is very satisfactory. Mr. Mack is a member of the committee and it has been felt all the time that the chairman should be taken from the committee, unless there was some weighty reason for going outside and no such reason appeared. Mr. Mack's appointment is a recognition of the eastern democracy, and an announcement that we expect to fight for New York. He is in harmony with our platform, and I can say of him personally that he has been a close and trusted friend in former campaigns. One of the strongest arguments in his favor was that he is a successful business man. Beginning at the bottom of the ladder, he has built up a business that amounts to more than half a million a year, and the executive ability he has shown in his work commended him to the committee that made the selection.

"Mr. Hall, the vice chairman, was for many years chairman of the democratic committee in Nebraska. He is at the head of one of our large banks and is officially connected with both politics and business. I need not add that his selection to this position is very pleasing to me. We have worked together in politics ever since I went to Nebraska.

"Mr. Woodson, the secretary, is also an old member and has proven his usefulness in the office and he too has been one of my co-laborers in former campaigns.

"Governor Haskell, the treasurer, is one of the new men, but he has made good as a leading member of the constitutional convention of Oklahoma and as governor. His organizing ability will be valuable to the committee. His selection as treasurer is especially appropriate because he comes from the only state in which depositors are absolutely secure, and the democratic platform has a plank advocating the adoption of a national system similar to that now in operation in Oklahoma. We do not know how much our campaign fund will be, but we know that it will not be lost by any bank failure."

GUARANTEEING BANK DEPOSITS

The News-Leader of yesterday says: "The theory of guaranteeing the (bank) depositor, which was advanced by Mr. Bryan, but fortunately he seems to have abandoned it, is not business." Our neighbor is in error, Mr. Bryan has not abandoned "the theory of guaranteeing the depositor." On the contrary, the democratic platform adopted at Denver specifically says:

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of some kind are the heritage of nearly every one, from the infant and the colic, the middle aged and the distressing, miserable headaches, to the aged with nervous, muscular and rheumatic pains.

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tion under which the national banks shall be required to established a guaranty fund for the prompt payment of the depositors of any insolvent national bank under an equitable system, which shall be available to all state banking institutions wishing to use it."

The Times-Dispatch regards the incorporation of this plank in the democratic platform as unwise, because it is a novelty, and because it evinces a disposition toward paternalism. Months before the convention, however, it discussed the scheme with an open mind, and has conceded its advantages and merits. Its drawbacks are over-emphasized by the News-Leader, which says that the plan "puts a premium upon dishonesty" and "opugnates the theory of honest, conservative banking." This appears to be rather strong talk, though "opugnates" is not known to us or to any dictionary to which we have access.

The proposed guaranty law in no way subverts the present provisions of the national or state banking-laws. If the first tempts the bank official toward speculation, the second restrains him. A director's responsibility is not only to his depositors, as the News-Leader's argument would imply. It is also to the letter of the law which, with regard to national banks, at least, strictly limits his activities and punishes his transgressions. — Richmond (Va.) Times-Dispatch.

UNITED

It used to be said of the old democracy that before the convention and in the convention they would wrangle and quarrel like school boys or washer-women, but when the convention had done its work they stood together as firm and as solid as the Macedonian phalanx or Roman legion. It looks now as if the old hereditary instinct of discipline, the precursor of triumph, were reasserting itself.

All together, therefore. Victory first, and then if anything in our rules and articles of war needs alteration or amendment, it will be time enough to consider that subject—Augusta (Ga.) Chronicle.

HIDES

It was during the administration of General Grant that hides were put on the free list. But the republicanism of Grant was not that of the latter day saints of the g. o. p., who proceeded to repeal the Grant tariff and to replace the duty on hides. Immediately after the placing of hide on the free list under the Grant administration exports of American manufactures of leather, shoes, etc., increased with marked rapidity. But there has been no increase of any consequence in such exports since the Dingley tariff put a duty on the raw material made free by Grant who, by the way, was himself a tanner by trade.— Harrisburg (Pa.) Star (Ind.)

AWKWARD LANGUAGE

Japanese "typos" have their troubles. K. Sugimura, literary editor of the Tokio Asahi Shimbun, says that he especially admires the linotype typesetting machines. "Unfortunately we are unable to use them in Japan, for our language has forty-seven letters, as well as over 3,000 Chinese characters, and such a number of types is, of course, beyond the capabilities of any machine yet invented. In the printing office of our newspaper in Tokio the compositor must 'ten walk the whole length of the room to fetch one character, instead of standing in one place before a single case, as the English or American compositors can do."—Detroit Free Press.

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