

A Democratic Substitute.

(Continued from Page 11.)

corporation, combination of corporations, or association of individuals empowered under this act to transact foreign or interstate business when such corporation or combination of corporations or associations of individuals has or attempts to monopolize or control the manufacture, production, or sale of the same in any manner whatever, and upon the dissolution of said monopoly to the satisfaction of the foreign and internal commerce commission, the president of the United States is hereby authorized to restore the import duty upon the commodity or commodities which was or were removed or affected thereby.

Sec. 6. That once in every year, on a date to be determined by the foreign and internal commerce commission, every corporation, combination of corporations, or associations of individuals, engaged in foreign or interstate commerce shall make a complete detailed statement and report to the foreign and internal commerce commission, showing the resources and liabilities of such corporation, combination of corporations, or associations of individuals, such statement to show in detail the amount of capital stock issued, how issued, whether fully paid or not, the amount of gross and net earnings, and dividends paid for the year prior to the date called for, together with all expenses, salaries of officers and employes, and a complete schedule showing in detail of what its assets are composed, how rated, said report and statement of condition to be prepared upon a blank form to be furnished by the foreign and internal commerce commission, and to be sworn to before an officer empowered to take such acknowledgements under the laws of the United States or a state thereof, and said report shall be published at least twice in the legal newspaper having the largest circulation in the county where the principal place of business of said corporation, combination of corporations, or associations of individuals shall be situated: Provided, further, that to carry out the provisions of this act the foreign and internal commerce commission may appoint qualified examiners and accountants to investigate the statements called for, and the accounts of the corporations or associations of individuals making the same, and called for under this act, at a compensation to be determined by the foreign and internal commerce commission, and the said compensation shall be charged to and collected from the corporations or associations of individuals which are the subject or subjects of such investigations; and for the purpose of carrying out the provisions of this act the foreign and internal commerce commission, or their agents and examiners, shall have free access to and be entitled to complete examination of all books and accounts, of whatsoever nature, for the purpose of keeping records kept by such corporation, combination of corporations, or associations of individuals that may, in the judgment of the foreign and internal commerce commission, be required to be investigated.

Sec. 7. That whoever knowingly shall swear or affirm to a statement or report called for from a corporation, combination of corporations, or associations of individuals by the foreign and internal commerce commission under the provisions of this act, or who shall knowingly swear to an answer to any inquiry on an examination held to carry out the provisions of this act that is false in any material particular, such person shall be deemed guilty of perjury and punished as provided in section fifty-three hundred and ninety-two of the revised statutes of the United States. Who-

ever shall prepare or cause to be prepared a report or statement that is false in any material particular, as aforesaid, shall be deemed guilty of subornation of perjury, and punished as aforesaid. That all corporations, combinations of corporations, or associations of individuals engaged in foreign or interstate commerce who shall attempt to engage in such business or commerce without first complying with the conditions of this act and obtaining from the foreign and internal commerce commission a federal license empowering them so to act shall pay annually on the thirtieth day of June of each year to the secretary of the treasury of the United States a tax equal to ten per centum upon its capital stock issued and outstanding: Provided further, that if any corporation, combination of corporations, or associations of individuals engaged in foreign or interstate commerce at the passage of this act shall hereafter issue any stocks, bonds or certificates of capitalization in excess of the actual cash value of the money invested or property or property rights owned by the said corporation, combination of corporations, or associations of individuals, the above facts to be determined by the foreign and internal commerce commission after a thorough investigation, all such stock or evidences of capitalization issued in excess of actual values in possession of the

aforesaid corporation, combination of corporations, or associations of individuals shall be subject to an annual tax of ten per centum of their face value, to be paid into the treasury of the United States on the thirtieth day of June of each year so long as the same shall remain issued and outstanding. If the taxes enumerated in this section shall remain unpaid for a period of sixty days after the same shall become due as herein provided, an action of debt may be maintained therefor in the name of the United States against such corporations, combination of corporations, or associations of individuals for the recovery thereof. Said tax is hereby made a first lien on all the property and estate of all such corporations, combination of corporations, or associations of individuals. That the manager or president, or other controlling officer or director, of a corporation, or combination of corporations, or associations of individuals who shall be required under the provisions of this act to make return and statements showing its condition, as provided for in this act, to the foreign and internal commerce commission, and shall fail to make and return the same within thirty days from the date determined by the foreign and internal commerce commission, shall be subject to a fine of not less than five thousand dollars nor exceeding fifty thousand dollars and it shall be the duty of the

attorney general of the United States, at the request of the foreign and internal commerce commission, to enforce the provisions of this act. Suit at law may be brought against any corporation, combination of corporations, or associations of individuals, or their officers, in the courts of the United States, in the district where such corporation, combination of corporations, or associations of individuals have an office or place of business, for the purpose of the collection of any fines or penalties imposed under the provisions of this act.

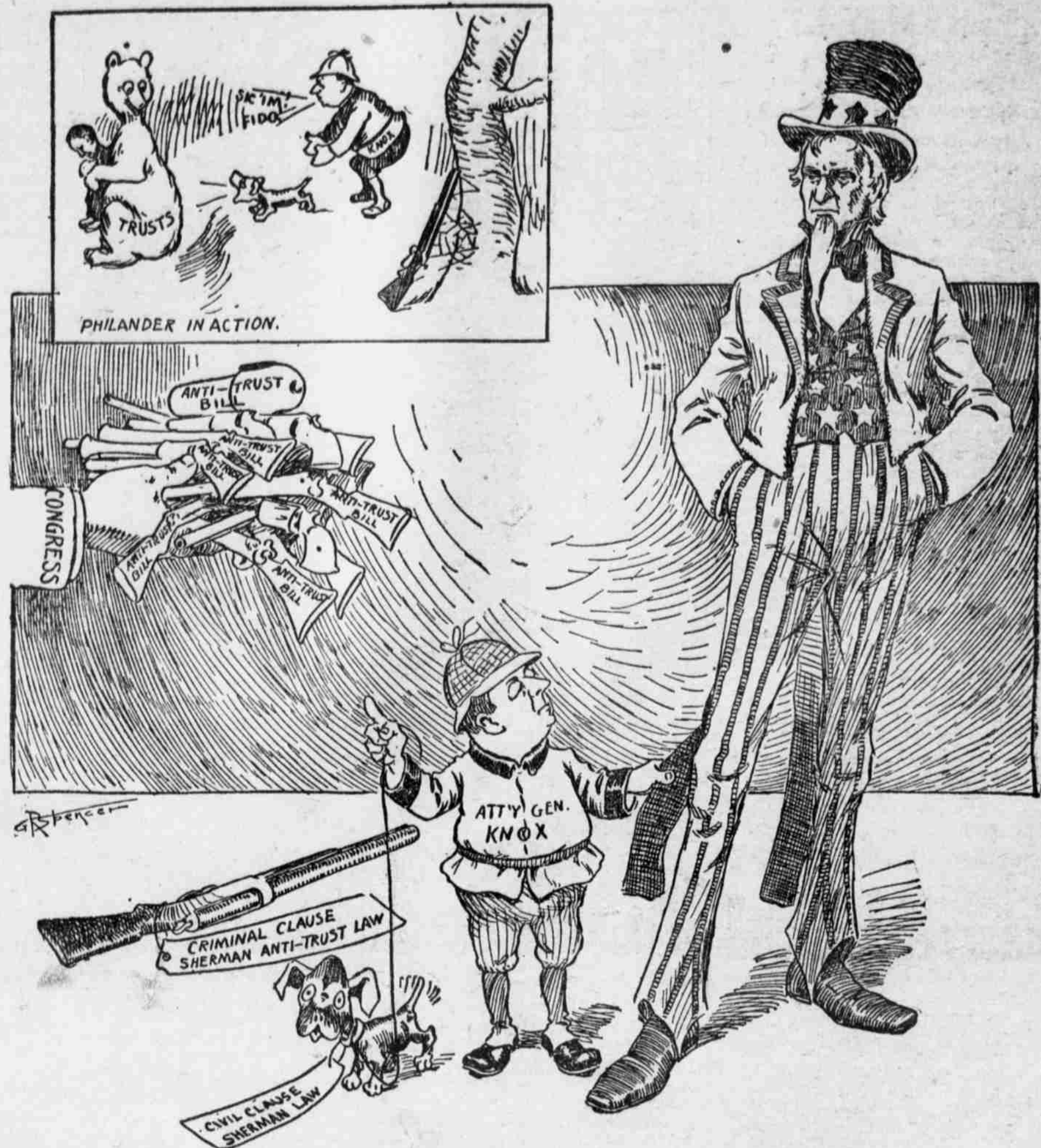
Sec. 8. That this act shall take effect from and after the date of its passage.

Sec. 9. That all acts or parts of acts heretofore passed which may be in conflict with this act are hereby repealed.

On January 30 the legislature of Wyoming adopted a memorial to congress favoring the omnibus statehood bill.

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