

THE CORN CORNER

IT FINALLY COMES TO AN ABRUPT TERMINATION.

SHORTS EFFECT SETTLEMENTS

Price on Cereal Responds with Drop of Nearly Sixteen Cents in Consequence—Profit Reaches Million and a Half—How it Will Be Divided.

CHICAGO, June 16.—The famous John W. Gates' corner on July corn came to an abrupt termination yesterday, when it became known that shorts to the extent of a good many million bushels had effected a private settlement with Harris, Gates & Co., and that the deal was at an end so far as the steel magnate was concerned. The July price responded to the settlement by a quick drop of 15 1/2 cents to 65 1/2 cents. Later it recovered a fraction and closed at 65 3/4 cents, substantially the price of the cash article.

Just how many bushels were subject to private settlement will probably never be known, nor is there any chance that the identity of the "big fellows" in the trade who doubtless contributed liberally to the fortunes of Mr. Gates and the friends associated with him in the deal will never be positively known. Mr. Gates is at present in New York, and Mr. Scotten, manager for the Harris-Gates house, would admit only the fact of the settlement by outstanding shorts. Even the fact of a termination of the July deal was left largely to inference, but the trade readily figured that with the shorts all practically in, nothing in the shape of a corner could exist.

No special excitement attended the premature penetrating of the bubble by the man whose property it was. The trade has all along admitted that Mr. Gates was right, and also his ability to do what he pleased with corn, and if he chose to close the deal a couple of weeks prior to the time at which it would have ended by liquidation there was no one to say him nay. The only unusual thing in the picture prior to the time at which it became known that the corner was at an end was the unusual purchasing of July corn in small lots by various commission houses. Pit trade during the day was not much over 500,000 bushels.

Manager Scotten would not discuss the settlement price. This price, however, was not a matter of decided interest to the trade generally.

With the knowledge that Monday night's closing prices was 81 cents and the opening yesterday from 79 to 80 cents, the consensus of opinion among the outsiders was that Mr. Gates had demanded either 80 or 81 cents from the people who were foolish enough to sell him corn all the way from 60 cents up. The length of the line of July settled for by July shorts is also a matter of more or less conjecture. Mr. Scotten said it was several million bushels, and that the length of the line had never been overestimated. It has been called as high as 25,000,000 bushels, but, more generally 20,000,000 bushels. It is a matter of common knowledge that since it became possible to make deliveries on the July contracts the Harris-Gates people have taken in and paid out about 3,000,000 bushels. This would leave settlements on some 17,000,000 bushels.

To form an estimate of an apparent profit by the deal would necessitate a knowledge of the average price at which the property was bought. This can never be known unless some time later Mr. Gates chooses to divulge it. It is estimated, however, by close observers of the transaction that Mr. Gates' profit will not exceed \$1,500,000. This amount will be divided between ten or a dozen millionaires who were interested in the deal. Mr. Gates and his friends have between 4,000,000 and 6,000,000 of cash corn, which they must dispose of before the corner can be called absolutely settled.

Neighbors Honor Rathbone.
HAMILTON, C., July 13.—A series of demonstrations in honor of E. G. Rathbone, late director of posts in Cuba, were given here on the occasion of his return to his old home. On his arrival from Cincinnati he was met at the depot by about 100 representative citizens and escorted to the St. Charles hotel, where parlor had been engaged for a public reception, which continued for a couple of hours. This evening a dinner was tendered him.

Congressman Badly Bitten.
BALTIMORE, Md., July 16.—Congressman Frank C. Wachter was badly bitten in both hands yesterday while heroically endeavoring to defend his little daughter, Miss Hattie C. Wachter, from the attacks of a large St. Bernard dog. The daughter was also badly bitten. Mrs. Wachter, who witnessed the onslaught, is completely prostrated by nervous shock. The dog was slain.

BOND TO PAY DEPOSITORS.

Stockholders of German Bank of Murdock to Wind Up Affairs.
LINCOLN, Neb., July 19.—Acting in accordance with a section of the Nebraska banking act, the state board of banking today approved the bond the stockholders of the defunct German bank of Murdock, under which the stockholders agree to pay all claims against the institution within the next six months. By the terms of the agreement they are to be given possession of all of the paper and records of the bank. They will wind up its affairs in their own way, but are liable for all deposits and bills outstanding. It is understood that the stockholders will appoint C. F. Cushman, cashier of the Bank of Murdock, as trustee. The liabilities of the defunct bank are approximately \$40,000. The paper of the bank is said to be good for its face value. Mr. Cushman was one of the stockholders of the institution. Under this arrangement no receiver will be appointed. The bond is for \$70,000.

The German bank of Murdock was closed by order of the state banking board two weeks ago, it having been learned that one of its officers had been guilty of a direct violation of the law. This violation was the issuance of a certificate of deposit for \$3,000, without having it registered in the bank, or the deposit credited.

LOOKS INTO STOCK THEFTS.

Men Accused of Rustling on Trial at Greeley.

GREELEY, Neb., July 19.—District court convened here with Judge John R. Thompson on the bench and quite an array of outside legal talent in attendance.

This session of the court promises to be of a good deal of interest on account of the alleged cattle and horse thieves that are to be before it. Mike Lamb and Marr, alias Hill, will be the chief figures, both being charged with securing a carload of cattle and half a dozen horses and mules and running them off. For ten or a dozen years a gang in the northeast part of this and the edge of Boone and Wheeler counties have been operating with more or less frequency and success, many cattle, hogs and horses have gotten away that could not be traced, but now and then the parties have been apprehended and partial punishment meted to them. Two of them have been in the penitentiary for short terms, and three have been shot and killed in the last six years.

Will Enlarge Orphans' Home.

FREMONT, Neb., July 19.—An addition 40x16 and three stories in height is to be built to the main building of the orphans' home. The school building will be moved some distance to the north. The board of directors decided to petition the city council to extend the water works system to their building. The financial condition of the orphanage is far better than ever before and there is enough money in the treasury to erect the new addition.

Reward Offered for Murderer.

LINCOLN, Neb., July 19.—Acting Governor Steele issued a proclamation announcing the state's reward of \$200 for the apprehension of Charles J. Alexander, wanted for the murder of Charles Hall at Madison on July 4. Hall, an Omaha gambler, was shot down in cold blood, Alexander walking boldly down the street to a horse and escaping without injury. He has not been seen or heard of since.

Opposes Adjunct School Law.

FREMONT, Neb., July 19.—The adjunct school district law passed by the last session of the legislature meets with little favor in this county. Of the eighty-three school districts in the county of the vote on the proposition have been received from all but nineteen. It was defeated in all of them and the total majority against it in the county is about 290.

Grasshoppers Dying Off.

CALLAWAY, Neb., July 19.—Grasshoppers in this locality are dying by the millions, and farmers cannot explain the cause. They crawl up to the top of whatever they are on and fasten their feet in a deadly grip and die. A bunch of the dead hoppers has been sent to Prof. Bruner of the state experimental station for examination.

Pass Counterfeit Money.

HASTINGS, Neb., July 19.—A couple of counterfeiters struck Hastings and succeeded in exchanging several spurious coins for the genuine article.

Young Man Drowns in Lake.

SARONVILLE, Neb., July 19.—Hardy Aspregen, son of Adolph Aspregen, a popular young man, was drowned in Peterson's lake while bathing.

Ainsworth to Have a Carnival.

AINSWORTH, Neb., July 19.—At a mass meeting of citizens it was decided by a unanimous vote to hold a carnival in Ainsworth September 16, 17, 18, and 19, 1902.

THEIR WORK FOR THE YEAR.

It is Outlined by the Nebraska Society for the Promotion and Improvement of Religious Education.

On the 5th and 6th of last April a body of Christian ministers and laymen met in the parlors of the First Congregational church of Lincoln. The call for this religious conference was issued by E. Benjamin Andrews, W. F. Dann and E. L. Hinman on behalf of the University of Nebraska, and by B. M. Long, H. O. Rowlands and M. A. Bullock on behalf of the Lincoln Pastors' association.

The result was a fair attendance and a most interesting discussion. A permanent organization was made by the election of Prof. Charles Fordyce, Wesleyan university, as president; T. M. Hodgman, University of Nebraska, secretary, and a board of managers—Chancellor E. B. Andrews, N. M. Mann, Omaha; President George Sutherland, Grand Island college; W. G. Whitmore, Valley, and Prof. A. B. Fairchild, Doane college.

At a session of the officers and managers held April 11 it was decided, among other matters, to call the organization "The Nebraska Society for the Promotion and Improvement of Religious Education," and the committee whose names are signed to this article was instructed to prepare an address setting forth the origin and immediate purposes of the society.

The names of the men who initiated and who are carrying on this movement are a sufficient guarantee that it is non-sectarian but wholly Christian. In a modest way the society aspires to do its share in laying the foundations of faith broader and deeper.

Unaided, this society can do little, but with the cordial co-operation of the religious leaders in Omaha, Grand Island, Hastings and Beatrice it is hoped to hold district conferences in these centers during the fall and winter. A splendid opportunity for the agitation of the topics below is presented to the many denominational gatherings that occur this summer. We appeal to those having these programs in charge to provide a place for the discussion of some of the topics about to be stated. The secretary will be grateful if the best of these papers are sent him. To a limited extent the society can furnish speakers if request is made to the secretary.

In the judgment of the society the best results will come by concentrating attention this year upon the admitted decay of parental religious instruction and the query as to whether bible school teaching in its present condition is a full equivalent.

To what is this decay due? Is it a dimming of faith? Are the exactions of society and business robbing the religious life? Is confusion of thought arising from the wider dissemination of agnostic literature? Does the breaking down of denominational barriers undermine the convictions of the individual? Is it a natural timidity incident to the loss of the habit of religious meditation and self-analysis induced by the old catechizing system? Or is it another illustration of the modern spirit of specialization whereby the parent deliberately commits the religious training of his child to the supposedly better equipped bible school teacher?

Upon the last point there is in the minds of careful observers a grave doubt as to whether the confidence of the parent is not misplaced. What are the reasons for the weakness of the bible school instruction? Why do the young men and women so easily drop out of the Sunday school?

Admitting that the great burden of religious training rests upon the bible school, does it not behoove us to the remedy? A great looseness of in-religious thought, a fatal flabbiness in religious conviction characterize our young people. There is reform demanded somewhere. Other states are awakening to this fact. Shall Nebraska lag behind?

(Signed.) CHARLES FORDYCE, President.

A. B. FAIRCHILD, T. M. HODGMAN, Secretary.

Corn is Prey of Chinchbugs.

FREMONT, Neb., July 21.—Farmers report considerable damage being done to early corn by chinchbugs. They come from wheat fields from which the wheat has been harvested and confine their attention to the outer rows.

Some husbands are devoted to their wives and some are devoted to themselves.

Active Work on Coal Mine.

WAHOO, Neb., July 21.—Active work on the Swedeburg coal mine shaft is now in progress, and any skepticism that may have existed in the minds of some regarding the stock company's further action in development work has been removed. The company strongly maintains that the substance is there in paying quantities, not only of coal but valuable clays, and they have no hesitancy in sinking a shaft.

THE LIVE STOCK MARKET.

Latest Quotations from South Omaha and Kansas City. SOUTH OMAHA.

CATTLE.—There were a few good to choice beef steers on sale and such kinds changed hands freely at straggler prices. As high as \$8.15 was paid, which is as high as has been paid on this market this season. The kinds that sell from \$7.00 down were not in very active demand and were certainly no more than steady. The bulk of the receipts was made up of cow stuff and a good many of them were taking hold and as a result it was late before anything like a clearance was made. The best grades did not sell much different from yesterday, but the general run was slow and steady to a little lower. The market is so uneven that it is almost impossible to tell much about it, for some time sales took a good deal higher than others. Choice bulls held about steady, but others were a little lower if anything. Stags and veal calves sold steady where the quality was at all good. Stockers and feeders did not sell much different from yesterday. The best grades in particular held steady, but the common kinds were dull and the tendency was very evidently toward lower prices.

HOGS.—There was far from being a heavy supply of hogs, but as reports from other points were rather unfavorable to the selling interests prices eased off a little here. The market did not sell much about steady and the bulk of the good weight hogs sold on that basis. As most of the heavy hogs sold early, the decline was most noticeable on the lighter weights. Heavy hogs sold largely from \$7.75 to \$7.90 and the medium weights went from \$7.70 down.

SHEEP.—Quotations for clipped stock: Good to choice yearlings, \$3.75 to \$4.00; fair to good, \$3.50 to \$3.75; good to choice wethers, \$3.25 to \$3.50; fair to good wethers, \$3.00 to \$3.25; good to choice spring lambs, \$3.00 to \$3.25; fair to good spring lambs, \$2.75 to \$3.00; feeder yearlings, \$3.00 to \$3.25; feeder lambs, \$2.75 to \$3.00; feeder ewes, \$2.50 to \$2.75.

KANSAS CITY.

CATTLE.—Cornfed cattle active, steady to strong; quarantine stuff strong; cows and heifers steady; stockers and feeders, very slow; choice export and dressed beef steers, \$8.00 to \$8.25; fair to good, \$5.00 to \$5.25; stockers and feeders, \$3.00 to \$3.25; western fed steers, \$4.25 to \$4.50; Texas and Indian steers, \$2.25 to \$2.50; Texas cows, \$2.00 to \$2.25; native cows, \$1.50 to \$1.75; native heifers, \$2.00 to \$2.25; canners, \$1.00 to \$1.25; \$2.50 to \$2.75; calves, \$2.50 to \$2.75.

HOGS.—Market opened steady to strong, closed easier; top, \$7.50; blk of sales, \$7.00 to \$7.50; heavy, \$7.25 to \$7.50; mixed packers, \$7.00 to \$7.50; light, \$7.00 to \$7.50; yorkers, \$7.00 to \$7.50; pigs, \$7.00 to \$7.50.

SHEEP AND LAMBS.—Sheep 100 lbs higher, lambs steady to the lower; native lambs, \$4.50 to \$5.00; western lambs, \$3.00 to \$3.50; native wethers, \$1.50 to \$1.75; western wethers, \$2.00 to \$2.25; fed ewes, \$3.50 to \$4.00. Texas clipped yearlings, \$3.00 to \$3.25; Texas clipped sheep, \$3.00 to \$3.25; stockers and feeders, \$2.00 to \$2.25.

ENDS CAREER ON GALLOWS.

Reckless Son of Respectable Illinois Parents Hanged in Canada.

TORONTO, July 19.—Fred Lee Rice was hanged here yesterday for the murder of Constable William Boyd on June 4, 1901.

Rice was dressed in a neat-fitting suit of dark clothes, with a rose in his coat. He went to the gallows as calmly as if he were going to an evening party.

When he awoke in the morning he received his spiritual adviser and spent a quarter of an hour in silent prayer. When the hangman entered the cell he was received smilingly by the condemned man. Rice mounted the steps to the gallows without a tremor and his execution followed a few moments later.

His body was handed over to his mother, who will start with it today for his late home in Illinois.

Rice, together with Frank Rutledge and Thomas Jones, were on trial for robbing the postoffice at Aurora. While being conveyed from the court house to the jail on the day of the murder a package in which were two revolvers was thrown into the carriage. Rice secured one of them and shot Boyd.

Pay Honor to Carnegie.

LONDON, July 19.—The freedom of St. Andrews, Scotland, was conferred this afternoon on Andrew Carnegie, Lord Elgin and Lord Balfour of Burleigh, trustees of the Carnegie university fund.

To Abolish Division.

WASHINGTON, July 19.—It is probable that the division of the Philippines will be abolished when General Davis takes command on September 30 and that it will be made a department, divided into different districts.

Presented with a Purse.

CAPTOWN, July 19.—The women of Capetown presented Mrs. Steyn, wife of the ex-president of the Orange River Colony, with a purse of £1,000 before she sailed for Europe with her husband.

Sentenced to Penitentiary.

NEBRASKA CITY, Neb., July 21.—Harry C. Wertz, arrested here on the charge of passing forged checks on several of our merchants, was sentenced to the penitentiary for one year.

Comptroller Issues a Call.

WASHINGTON, July 19.—The comptroller of the currency today issued a call for the condition of national banks at the close of business July 16.

PEOPLE AND EVENTS

MAKE CHANGES IN PRETORIA.

Transvaal City Beginning to Take on an English Aspect.

Pretoria is beginning to take on an English aspect. The bronze figures of the typical Voortrekkers, which were intended for the base of the Kruger statue in Government Square, Pretoria, have been presented to Lord Kitchener, who has had them shipped to England in order that they may grace as a war trophy, the Royal Engineers' quarters at Chatham. On the site of the Kruger statue Samuel Marks, who has given the bronze figures, has offered a large sum to place a statue of the king, and it is further stated in a letter to the London Telegraph that this royal British subject is willing to place a statue of the late queen on the opposite side of the square. Already the faces of the government buildings displays the royal arms cut in the solid stone.—New York Tribune.

AN INDIAN MILLIONAIRE.

Unveiled His Own Monument and Spoke the Farewell Words.

Probably the most unique Fourth of July celebration in any part of the country was that witnessed by the people of Blackwell, Okla. Col. Blackwell, who practically owns the entire town, had invited and paid the railroad fare of friends from all parts of the territory to assemble near his prospective grave in the Blackwell cemetery. Here he not only unveiled his own monument, but also delivered a farewell address, during which he



read his will, the contents of which would denote that much of his wealth will go for charitable purposes.

Blackwell is an Indian and is well liked throughout the territory. Besides the town that bears his name he owns a 12,000-acre coal field in Indian Territory, and is said to be worth about \$2,000,000.

Autographs at Auction.

A remarkably interesting autograph manuscript of John G. Whittier was sold at auction in New York lately. It consists of twenty-two verses of four lines each of his beautiful poem. Another interesting item in the same sale was a fine four-page letter of Oliver Wendell Holmes, dated Dec. 29, 1855, relating to his address to the New England Society and discussing his views of slavery. Still another item of great interest was a letter of three pages written by Washington Irving to Daniel Webster in regard to the former's recent appointment as minister to Spain.

Courts Make Cut in Salaries.

Delaware courts have treated some corporation officials to a somewhat disagreeable surprise. About three years ago the Thomas & Davis Wall Paper company was formed. John Thomas, the general manager, was voted a salary of \$10,000 a year by the directors, other officials also getting handsome figures. Dissatisfied stockholders in the concern complained against such extravagant salaries, and now the courts have decided that Mr. Thomas is to have \$1,500 a year, other salaries being cut in proportion.

CAUSED SENSATION AT ROME.

Vatican Refuses to Recognize Marriage of Princess Raspiugiosi.

A sensation has been caused in Rome by the action of the vatican in prohibiting a Catholic sister from attending the Princess Raspiugiosi, on the ground that her marriage to the prince is not recognized by the church, it having been a civil ceremony, owing to the prince's inability to secure church sanction, the princess having been divorced from her first husband. She was formerly the wife of Col. Parkhurst of Bangor, Me.



She was born in New Orleans and is a granddaughter of Capt. Reid, a noted figure in the Revolutionary war. Her marriage to the prince was attended by romantic features.

Persons, Places and Things

PROMOTION FOR GEN. YOUNG.

Belief at Washington That He Will Be Head of the Army.

Major General S. M. B. Young, now president of the War College board, will probably succeed Gen. Miles as the lieutenant general of the army.



Gen. Miles will reach the age of retirement in August, 1903, and the president's plan is believed to be to name Gen. Young as his successor.

Gen. Young has been one of the distinguished fighters of the army, and the president desires to give him this promotion before he retires, which will be in 1904.

GIRL WHISTLES CHURCH MUSIC.

New York Innovation That Has Met With Decided Approval.

"Whistling in church? Why not? If God gave me the gift to emulate the birds, why should I not use it to his glory?"

These were the questions propounded by Miss Louise Truax, a charming girl of 19 years, who took the congregation by storm in the Lexington Avenue Baptist church at New York. Miss Truax spoke of her hopes and ambitions.

"Yes," she said seriously, "I intend to make whistling the aim of my life. I have studied method under the best of teachers, have received encouragement from Mme. Schumann-Heink, Miss Thursty and other artists of that class, and have refused an offer of \$8,000 a year to whistle with an opera company. I do not wish to go on the professional stage, but I would like to whistle in churches. The day will come when whistling in church will be no great novelty."

In the Lexington Avenue church from pastor down the enthusiasm over the notes from Miss Truax's lips was great. Accompanied by the softest notes of the organ, the young woman whistled Schumann's "Trauermelodie" during the offertory. After the sermon the congregation flocked



around her and begged her to whistle another selection. She gave them the "Mocking Bird," and in the evening whistled "The Flower Song," by Mendelssohn. Miss Truax hails from Detroit.

Generosity of Tammany Man.

John J. Scannell, former fire commissioner of New York has made glad the heart of an old friend, Gen. DuBois Brinkerhoff of Fishkill Landing, N. Y., by buying at auction the general's farm, which was sold to satisfy a mortgage. After his purchase Scannell said to the previous owner: "Mr. Brinkerhoff, that farm is yours to stay on as long as you live. Order what you want to improve it and send the bills to me."

Bob Flush Lost \$2,500.

In a game some years ago in Lexington, Ky., Henry C. White and ex-Congressman W. C. Owens, now practicing law in Louisville, were the players. After the draw, White taking two cards and Owens one, the former bet the latter \$500. Owens raised White \$1,800 and White called the big bet with three deuces. The ex-congressman only had a bobtail and White of course raked in the money.

New Army Paymaster General.

The next paymaster general of the navy will be John Ninger Speel of Minnesota, at present fleet paymaster of the European station on the flagship Illinois. Speel is 49 years old, a nephew of Alexander Ramsey of Minnesota, formerly secretary of war, and has an excellent record in the service, which he entered in 1875.