County Journal COUNTY PAPER.] Price, \$2.00 · · · Editor T, JAN. 1, 1891.

# ant Circulation.

National bank system fundamental ideas prerovide a market for and, second, to prosurreacy for the people. very organic life rest-They could not or wards without them. a correct understandfinancial situation to wo bottom facts and the as occurred as regards

wishing to maintain a of the problems of the e the bank system withis searly as practicable. together, substituting muer bonds in their place. not meet with much faeral disposition is to let rift along in the old way as absolutely necessary to bstitute. The bridge need d for the present, perhaps ral years, and Mr. Lincoln's bial remark about not crossactually reached applies to In other words, the motto of seems to be in this connecothing to-day that can be put to-morrow. The currency however, is different. A gradhas been going on, and seridial attention. Fore allowed to issue their

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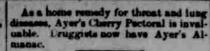
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ead as

al deposited as security. would be used, but tided that all banks a, in the country \$50,000 with the surer as security for be obliged to take out tion. It was not conmy bank would fail to e privilege of issuing t of 90 per cent of the government deposit as

circulation. On the conosed that with few exwould go very near lowed by law. But as all the Natianal banks ir deposits to the miniof them take out no cire law now stands, there revent the entire wiping al bank circulation almust be kept on deposit for writy, and it is quite posssible, al-

gt not probable, that such a total Now is the time to subscribe for the any of our subscribers who will come in



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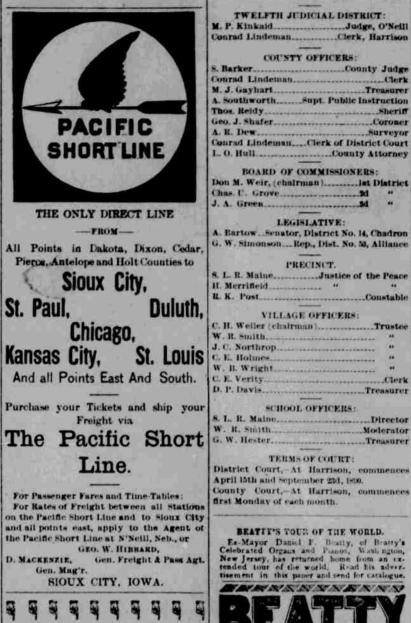


The Majority social cough curve so little more than not the digestive functions and create A spers Cherry Pectoral, on the cou-ry, wills it curve the cough, does not in-fere with the functions of either stomach liver. No other medicine is so safe and sections in discase of the throat and

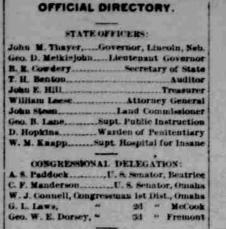
our years ago I took a severe cold, which followed by a terrible cough. I was sich, and confined to my bed about four he. I comployed a physician most of ime, who finally said I was in consump-and that he could use help me. One of neighbors advised me to try Ayer's ry Pectoral. I did so, and, before I had not the time, and to go out. By the I had finished the bottle I was well, and remained so ever since."-L. D. Bixby, onsville, Vt.

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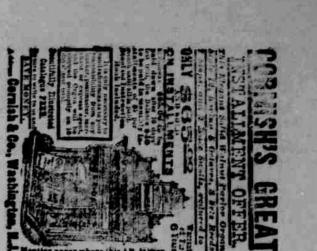
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SCHOOL OFFICERS: S. L. R. Maine.......Director W. R. Smith.......Moderator TERMS OF COURT: District Court,-At Harrison, commence

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ance will occur. It is certain that the amount of the volume of Naal back circulation is dwindling ay gradually. This is a feature of nancial situation which ought not ignored or underestimated in its

vity as a factor in the momentary m'of the period.

The latest report of the National banks ve the total capital as \$650,447,235. At the time the National bank act was ed it would have been estimated that with a National banking capital of six ndred and fifty millions there would an actual National bank circulation at least five hundred and fifty millions t instead of that the exact figures are 138,005,418. There is thus an immensewide margin between what would on have been estimated and what have oved to be the acoual facts in the case. Some way must be devised to supply this deficiency in the currency. There would be some relief afforded by the hanks themselves, if allowed to issue to the full par value of their bonds, but not An increase of ten per cent would be the atmost, and that would be aly about thirty millions, a small fraction of the margin explained in the foreoing paragraph. There is in this mat-

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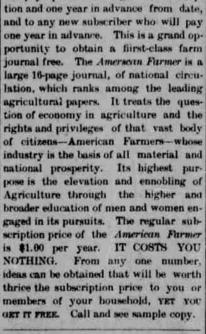
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