

## SANTA FE FORECLOSURE

Judge Caldwell and Eminent Lawyers in Conference.

TOPEKA, Kan., Aug. 28.—Judge Henry C. Caldwell of the United States circuit court, the attorneys, receivers, railroad officers and others interested, were all in the city early this forenoon to take up the foreclosure of the Atchison Topeka and Santa Fe railroad.

Besides Judge Caldwell there were present Receivers Joseph C. Wilson, John J. Cook and Aldace F. Walker; George R. Peck, general solicitor of the Santa Fe system, and E. D. Kenna, who, after September 15, will be general solicitor; Rossington, Smith and Dallas of Topeka and Wheeler H. Peckham of New York, attorneys for the Union Trust company, which holds the first mortgage bonds; W. W. Greene of New York, attorney for the Mercantile Trust company, which holds the second mortgage bonds; J. D. Springer of Chicago, attorney for the Chicago Elevated Terminal company, which holds an intervening petition in the case, but which was not discussed today; Victor Moravitz of New York, attorney of the reorganization committee; A. A. Hurd, general solicitor of the Santa Fe for Kansas; D. B. Robinson, president of the Santa Fe; Mr. Gillette, general auditor; J. J. Frey, general manager; J. B. Johnson, special master in chancery; Colonel Cyrus K. Holiday, a large holder of stock and the originator of the Atchison, Topeka and Santa Fe enterprise. Many spectators and newspaper men also gathered to hear the final order of the court that it is hoped will put the old road on its feet again and ultimately restore it to its original rank in railroad enterprises.

Judge Caldwell sat in chambers, selecting the parlor of the Hotel Throop, and the details were arranged in a conversational way. The lawyers were around the judge, who occupied a low rocking chair at a small table. Back of the attorneys sat the receivers and officers of the road, and at the outskirts of the group the spectators found standing room. The proceeding was without formality, the court entering into a friendly discussion of the points presented to him.

The decree orders the sale of the road under the first mortgage and provides also for a foreclosure of the second mortgage and for the protection, by agreement, of all parties in interest, of the holders of that mortgage. It names Judge John H. Johnson, who has been special master in chancery in the case, as special master to sell the property. The date of the sale will be fixed by Judge Johnson, when he advertises it. Then the court will have to make an order confirming the sale and it will not be until about the first of the year when the receivers will turn the property over to its owners.

The St. Louis and San Francisco and the Atlantic and Pacific are not included in the decree. They will continue in the receivership. This is on account of the quarrels which have been forced by some of the bondholders.

The Santa Fe system proper, which by this decree will pass back into the hands of its owners, might, like these roads have, been kept in receivership indefinitely if the parties in interest had chosen to quarrel, but fortunately a peace was patched up with the holders of the second mortgage bonds and all consented to a decree in foreclosure.

The plan of reorganization which has now been decided provides for the creation of the following new securities to take the place of the old schedule: Common stock, \$10,000,000; preferred stock, 5 per cent non-cumulative, \$11,480,000; general mortgage 4 per cent 100-year gold bonds, \$96,900,582; 4 per cent 100-year adjustment bonds, \$51,728,310; miscellaneous bonds, \$1,562,950; prior lien bonds (if exchanged), \$12,020,414; Chicago and St. Louis railroad, first mortgage, \$1,500,000. The 100-year gold bonds take the place of the original first mortgage of \$130,324,000. The five per cent preferred stock is in lieu of the income bond debt fastened upon the property by ex-President Reinhardt. This will not begin to bear interest until 1900, by which time it is hoped the earnings of the property will be sufficient to meet the new charge. The proposed fixed charges are \$4,528,547.30 against \$9,326,082.85.

The net earnings of the Santa Fe system proper as shown by Expert Little's report of the fiscal year ending June 30, 1894, were \$5,948,015.66. The net earnings of the year ending June 30, 1893, as per the company's own report (which is found to have been false) were for the entire system \$12,710,740; the gross earnings for that year, \$41,235,547. Mr. Little found the gross earnings of the Santa Fe proper to have been for the year ending June 30, 1893, \$37,052,354; for the year ending June 30, 1894, \$50,425,903. The mortgage upon which Judge Caldwell's order of sale was made today is an original \$130,344,000 first mortgage.

THOUSANDS OF VETS.  
The Baxter Springs Gathering This Year Expected to Break Records.  
BAXTER SPRINGS, Kan., Aug. 25.—Over 3,000 people are already in Camp Logan, where the great veterans' reunion opened today. About 2,000 tents are already up and barracks are being constructed as fast as possible.  
Henry Watterson, David Overmyer, Mayor Webster Davis of Kansas City, Senator Lucien Baker, Mrs. Lease, ex-Senator John J. Ingalls and others will speak, the famous Kansas Coyote Glee club will sing and the female brass band will play. The average daily attendance is expected to exceed 40,000.

Ex-Governor Campbell Explains.  
MASON, Ohio, Aug. 28.—Ex-Governor Campbell was asked to harmonize his expressed willingness to "chance it" on a free silver platform four years ago and his candidacy this year on a gold standard platform. He met the inquiry by wire as follows:  
"HAMILTON, Ohio, Aug. 23, 1895.  
"I did not favor free coinage by the United States alone four years ago, nor do I now, although I am an international bimetalist. What I said four years ago was that I would take the chances of election upon the platform as I found it. JAMES E. CAMPBELL."

SENATOR ALLEN'S ideas about "practical politics" are all right. That's what we need.

THE convention made no mistake in electing Frank D. Eager as state secretary.

THE way Paul scratched Clem's back and Clem scratched Paul's it looked like a mutual admission society.

CAPITAL, (money) being the root of all evil it naturally follows that all it ever created was a considerable amount of hates.

JUDGE STARK, of Aurora, the new state chairman, is too well and favorably known to need any commendations from us. His populism, character and ability are above question.

WOULDN'T you think a man a fool to pay \$1 for sufficient material to make a pair of boots, when he could do better with one-twentieth the amount? That's just what Uncle Sam is doing with his gold dollars.

LABORING men and farmers don't you know that corporate wealth and greed is pulling together from every quarter of the globe; that capitalists and monopolists of all parties and all countries are playing into each other hands and for each others benefit, and that unless you laboring people wake up and resort to the same scheme that there is nothing but slavery for you and your children in the future? There is only one thing for you to do and that is to do your own thinking. And when a man begins to think he most always joins the populist party.

DISPATCHES from Washington announce that the administration has read Mr. W. J. Bryan and his free silver followers out of the democratic party and will recognize only the rump convention of gold bug postmasters which will meet in Lincoln September 5th. What will Mr. Bryan and his followers do? Will he help Mr. Cleveland to establish permanent gold bug rule in Nebraska through the republican party by keeping up a fourth organization which will be only an ally of Mr. Cleveland and the republicans by absorbing votes that otherwise be cast for the populist ticket? Mr Bryan is a populist in his political belief, so are nine tenths of his followers. The populists will welcome to their councils and cheerfully share with them the toils and triumphs of the most patriotic contest ever waged by American citizens.  
"Return, oh wanderer, return."

ONE great draw back to the solution of the money question and the abolition of the national banking system the bankers have 90 per cent of the business men of the country where the hair is short—slaves to the money power—like the commonest street laborer. And there is nothing quite so subservient as the money slave. "Rah for the old party, you blasted hidiot."

THIS is the grandest (?) government the sun ever shown upon. Here we shelter, clothe and feed our worst criminals; give them medical attendance and pay ministers to look after their spiritual wants, all at the expense of the state, while we turn hundreds of thousands of honest laboring men and their families into the streets to freeze, starve and die of privation and want. Haven't we reached a glorious state of civilization, though? Oh, that grand old party.

DO NOT our republican and democratic friends feel a little ridiculous when contemplating that \$100,000,000 gold reserve? There is a little pile of gold in a government vault; all the people are told they must keep their eyes constantly upon it, for the moment it is the least diminished, that moment dire disaster will hang over them and their wives and children. The spectacle of 70,000,000 of people with their eyes upon that little pile of gold, frightened if it shrinks, hilarious with joy if it expands, will discount anything ever recorded of heathendom. Oh! you civilized fetish worshippers. The kneeling pigtailed Chinese in a joss house are not as ridiculous as you are.

Senator Allen is a very dignified and courteous chairman.

We added one hundred fifty names to our list this week but we must keep them coming. Send us in a club from your neighborhood. Write for terms to agents.

M. Wagner & Co., the enterprising butchers at 145 South Tenth are giving their customers an excellent quality of meats at lowest possible figures. All choice meats; no bull beef or old cows. See their price list in another column.

The first campaign lie we've heard comes from the republican side of the house to the effect that Elias Baker is an A. P. A. It's not necessary to make such a charge against Sam Low. He carries his ear marks too plain.

The railroad influence is for Cornish and against Hall for his vote on the maximum rate bill. The edict has gone out from railroad headquarters that Hall must be turned down as the republicans do not expect at best more than two judges.

The young republicans must have a chance in Lancaster county this year as the old wheel horses of the party have been turned down. There is no place on the band wagon for the old country savers.

Is it true that in case of Sam Low's election, which is not at all probable that ex-State Treasurer Hill is to be his deputy? And in case of the failure Sam's health will be the district clerk? That's what they say.

That Fred Miller has been a very efficient sheriff for the past two years is admitted on all sides and the majority he will receive will show how heartily the people endorse his administration.

The down the platform party has no hopes of carrying its candidates through this fall. They shot their wad in the primaries.

The Freeman Enterprise, speaking of a game of base ball at Firth says "the enterprise force turned out full." That's bad; the boys ought to keep sober when they go away from home at least.

Boys, you want to get after Al Cornish and get a bundle of dad's hoodle before the campaign is over. Al is in in it for "blud."

For an all around, wide awake rustler, Charley Hoxie takes the bakery. To his untiring efforts is largely due the success of the convention. Nothing was left undone by Mr. Hoxie to add to the event. Hoxie's all right.

The republicans of Lancaster are not entirely dead. The candidates and a few of the faithful met at the office of A. J. Cornish Monday evening and elected Paul Clark as Chairman. Ed Sizer and J. D. Knight wanted to be chairman but neither of them had the "pull."

The republicans have been having a good time looking at the row in the democratic party over the money question, but now their time has come. The Pennsylvania convention met the other day. Don Cameron has been making the fight of his life there. He voted against the repeal of the Sherman act and Wall street got after him with several red hot pokers. Don thought he had a cinch on his own state but has found out that he hasn't. When his convention met this is what they said: "This convention hereby declares its opposition to the debasement of the national currency by the admission of silver to free and unlimited coinage at the arbitrary ratio of 16 to 1." Come home Don. You do not belong to the gold bugs and there is no place for you in this vale of tears except the populist party.

Iowa has the promise of an immense yield of corn, according to government reports, the largest crop ever raised in the state, but it will take 60,000,000 bushel to pay the interest on the mortgages on land alone; add to this the amount that goes out to pay interest on chattel mortgages, farm machinery, city, county and school district debts, and then ask yourself if any community can be prosperous with such a drain on its resources?—David City Advance.

And Iowa is considered to be one of the "best fixed" states, financially, in the west. If this condition prevails there how does Nebraska fare?

Letting Prison Labor.

We observe that the board of public lands and buildings is proposing to lease the prison labor of the penitentiary to the same old gang that has controlled it from the first. The state, in order to get rid of the contract system, appropriated \$35,000 at the last session of the legislature to pay Dorgan, or whoever was the owner of the contract, for all claims upon the state, so that the state might operate the penitentiary itself. This can be done at a profit without any question, but the leeches who have been sucking the life blood of the state for more than twenty-five years would be compelled to engage in other business, hence the present board of public lands and buildings propose to ignore the wishes of the people of the state and their law and lay the foundation for another appropriation to purchase the new proprietor's rights. The warden of the penitentiary has shown himself to be a capable man who, if allowed to manage the penitentiary, would make it self sustaining; but this appears to be what the board desires to prevent. The state has submitted to the disgrace of having private contractors herd its prisoners from almost the first day of the organization of the state until now. The prisoners have been shabbily dressed and not any too well fed, and the state has paid 40 cents per capita per day and given the labor of the prisoners for the support. If the prison was properly managed it is believed it could be made self supporting; and the heavy taxes now levied for its support would not be necessary. The notice to relet the labor of the prisoners was published in an obscure corner of the Lincoln Journal, evidently intended to escape attention and thus avoid competition. The people of this state it appears, must suffer imposition until they elect men who will work for their interests and not in the interest of contractors or for the success of some particular party chum.—Fremont Leader.

What Did Christ Teach.  
Did Christ teach the building of the many thousand and million dollar church edifices while human beings were starving underneath the shadows of these same fashionable structures?

Was Christ owned and controlled by the money power of his day, as most of our ministers are of today?

Did Christ, as many of our ministers do of today, demand of the poor that they should "praise God from whom all blessings flow," when fainting and falling from starvation?

Did Christ decree that only the fashionably dressed should attend divine (?) worship?

Did Christ fall on his knees to the rich and scorn the poor?

Did Christ parade his name to large missionary funds while men were starving in his own land?

Did Christ, in broadcloth and diamonds, from costly pulpits, denounce the oppressed as anarchists and traitors because they asked for bread and justice?

Did Christ tell the masses of the people to spend all their time praying, while their Shylocks, ever alert and on foot, were putting every effort possible to rob them of all necessary earthly sustenance?

Yes, if Christ should come to earth would he not blush for a greater part of that which is done "in his name"?—Luella R. Kraybill, in Winfield Free Press.

Christ Was No Usurer.  
A car started from Omaha Monday, carrying a delegation of Christian Endeavors to the great convention and on the car was a placard reading, "Nebraska for Christ." I am afraid that these young christians will cause more ridicule than devotion by this exhibition of their enthusiasm. It is not good policy to tell a falsehood and repeat it at the rate of forty miles an hour all the way from Omaha to Boston.

Nebraska is not for Christ, with her thousand saloons, her race course, her gambling hells and

**1,000**  
Pairs of Pants at  
**50 Cents**  
On The Dollar At  
**BAKER**  
**CLOTHING**  
**HOUSE!**  
1039 O Street.

**J. W. SMITH & CO.,**  
— DEALERS IN —  
**STAPLE GROCERIES**  
Canned Goods, Flour, Butter, Eggs, Etc  
PHONE 448. 346 S 11TH STREET.

**16 To 1 CIGAR FACTORY**  
WILL SEELFRUND, Prop.  
"16 TO ONE," "GOLD SEAL,"  
"NO NAME."  
Rooms 19 & 20, McBride Blk., LINCOLN, NEB.  
Cor. 12th and P Sts

places of still worse resort. Nebraska is not for Christ, with her corrupt politicians, her grinding landlords, her heartless usurers and her open wickedness in high places. No, those young christians are badly mistaken; Nebraska votes the other ticket by an immense majority.—Central City Democrat.

Abject destitution is so ordinary a thing that mere allusion to it becomes trite. Every man, woman and child knows it is better to be cast homeless in the Patagonian wild than shelterless on the streets of a great city. Philadelphia, however, whose reputation as the city of homes seems rapidly becoming a piece of delicate irony, is likely to lead every center of population in the world as the headquarters of misery. Starving women and children are amazingly numerous there. On Wednesday last a policeman found a woman and her children deserted and starving in an old stable in the Quaker City. The mother and the little ones were huddled together in a loft in pitiable want. The children were without clothing, and so frightened at the sight of human beings that they went into fits. The only bedding they had was some hay on the floor. Their little hands and faces were pinched and dirty and their stomachs were too weak from hunger to hold warm milk. The eldest child was six years old. The youngest was three. The third was demoted for want of something to eat. Hunger had incapacitated the mother from earning anything. This is worse than a similar case we reported a week or two ago. If the polar regions "reverberate horror as if 'twere sound," what does civilization do?—Twentieth Century.

When Paul Vandervoort was making his great speech on the A. P. A. racket Wednesday night he went on to tell how long he had been a populist when some one in the rear end of the house shouted, "What are you now?" "I'm a repub—" shouted Paul and the house roared. The audience believed he was telling the truth then if he never did before.