

IN MEMORIAM.

A noble man is missing from the front rank in the fight,
A voice is hushed which never spoke except for truth and right,
His valiant form no more shall lead our forces to the fray,
His forceful face in slumber sleeps, our chief has passed away.
Yet while we mourn, as mortal must, for him we loved to greet,
We'll face the work he left to do, and trust again to meet;
He lives, though lost to mortal's sight; he acts, though naught we see,
He still inspires the gathering hosts; he helps to make men free.
Then doubt not ye, who loved him here, the purpose from on high,
Such souls as his immortal are, they are not born to die.
His name our shibboleth shall be, his zeal our model grand,
Among the nation's honored dead his tomb shall ever stand;
And on the shaft which marks the spot of his last earthly sleep,
We'll carve these words: "He sowed the seed, that freedom men might reap."
—Dr. A. S. Houghton.

Not Enough Gold.

Senator Stewart of Nevada delivered a speech in the United States senate recently, in reply to Senator Sherman that occupied the greater part of two days. We think the following extract will interest our readers.

"The world is bankrupt on a gold basis. The failure of the Barings disclose that which I had stated for years, that there was not gold enough, and because of that failure the chancellor of the exchequer in a public speech, told the bankers of Great Britain that they must increase their gold and reduce their credit or they would be bankrupted.

"Since silver was demonetized more than \$1,500,000,000 of silver has been discarded and its place supplied with gold reserves. How long can this continue? The gold kings tell us it must continue until all the world is compelled to do business on \$3,700,000,000 of gold. The senator from Ohio said that the financial condition of the world was such that we ought not to discuss it; that it ought to be discussed only by wise men; that we are creating a panic by discussing it. What! Is our financial system so rotten that it will not bear discussion? That is what he is telling us. Why should the financial condition of the world be so rotten, so sensitive, if not because its vast credit rests upon only \$3,700,000,000 of gold? Roumania and Belgium are to be brought in; and some say they will bring India into the combination and make her sell her \$900,000,000 of silver and replace it with gold. This threat is made when all the world is trembling on the brink of bankruptcy on account of want of a sufficient basis.

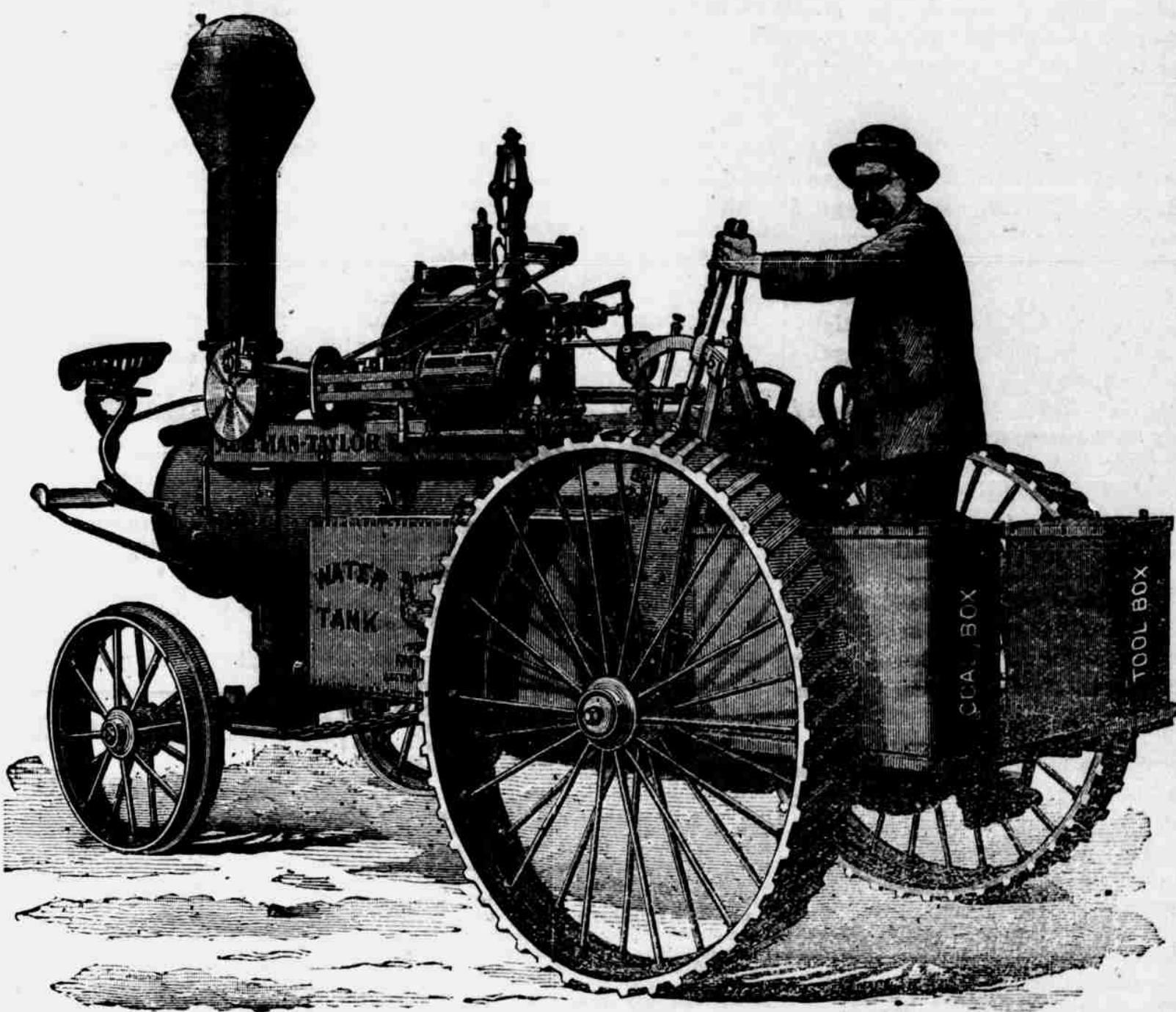
"There is not gold enough. The secretary of the treasury said on the 27th of December last to the bankers of New York, at Delmonico's, that it is conceded that there is not gold enough. Still he would not increase the metallic basis by the use of silver as money.

"Mr. Sherman tells us it is a bi-metallism to coin silver and keep it at a parity with gold by promise of redemption in gold. Why use silver if it depends on gold for its value? How does it add to the volume of metallic money? Why is it not credited money as much as paper? You do not remedy the difficulty by using silver bullion as a basis. So far as we know since prehistoric times people have valued silver for its money function. Take that away and your security is gone. And yet how the fabric of credit is trembling, and the secretary of state tells the people of New York he will, in violation of the law, sell bonds and buy gold rather than treat silver as money. No political party dare do it. It would bring untold misery upon the people of the United States."—Ex.

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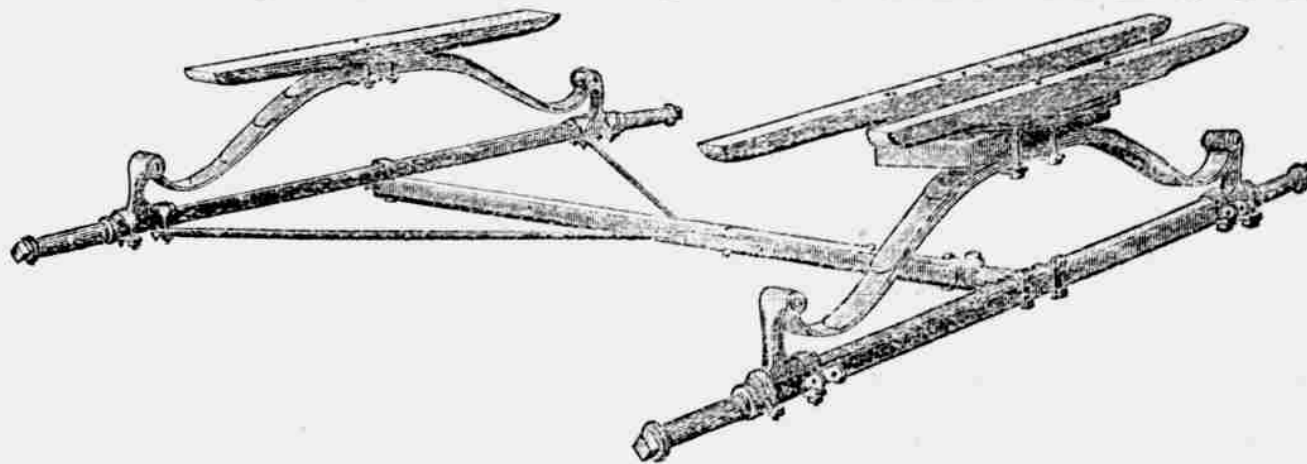
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