

The New Banking System. THE ALLIANCE-DEPENDENT: Why was Fulton aboard the first steam boat called a harmless lunatic? Why was Wm. Lloyd Garrison of abolition fame called crazy? Why was Morse the inventor of the telegraph called visionary? Why were the Peter Cooper greenbackers dubbed all these hard names and many others by bankers? Why is it that the ability, the sincerity of the pioneer workers for improvement and reform are seldom admitted or recognized by men of the same generation? Our national banking system is lauded to the skies as the best the world has ever seen, by the bankers themselves, their relatives, and employees. Under the influence of their continual praise, many good people have come to look upon the robber system, as the best that can be devised. The currency reformers, the silver men when exposing the imperfections, the monopoly tendencies of the system; the greenbackers when agitating for a repeal of the law, and an increase of the currency direct from the U. S. Treasury to the people are met by the worshippers of the banks at the out set of their agitation for a change, with the following and many other questions: How is the government going to get its money into circulation? Is the government going to donate fifty dollars per capita? How can the country get along without banks? Is the government going to stamp greenbacks enough to make as all rich? Who will redeem the government paper money? Won't it depreciate the same as the French assignat? Won't free coinage of silver drive all the gold out of the country? These questions and hundreds of others equally foolish and absurd have been propounded by the bankers for the purpose of misrepresenting the aims of the currency reformers and mystifying the subject in the minds of the people. These questions have been answered many times over in the past twenty years by the old greenback guard. But their answers have never been entirely satisfactory to many of the business men of our country. Why not satisfactory? Because the currency reformers, the silver men, the greenbackers have never united in advocating a banking law to take the place of the present system. We have never had a definite plan to advocate. Our ideas of the coming money system have always been to a certain extent in a state of chaos. As long as the money power of the world can prevent the people from uniting on some definite plan to issue their own credit to themselves, just so long they know they are safe in their power to enslave the labor millions and prevent their advancing to a higher plane of civilization. Out of the chaos of ideas of the currency reformers must issue a great reform measure, a measure that must revolutionize the banking systems of the world, a measure that must take the banking business off of the hands of individuals and place it in the hands of the government where it can be used for the elevation of the masses. Of course such a measure will have to meet the determined, obstinate opposition of Wall street and the banks. To defeat it they will use money without stint. Brilliant and unscrupulous talent will be employed in the lobby. The press will be (has been) bought up by the wholesale. The devoted champions of such a measure will be tempted almost beyond all endurance. They will be taken to the mountain tops of their ambition and shown how great they may become if they will consent to serve mammon, and become traitors to their own manhood and to humanity. The patriots who have the hardihood to champion the measure through thick and thin to a finish, will have the worst bludgeoned side of purgatory hurled at their devoted heads by the hirelings of the money power. Misrepresentation, fraud and money will be used to prevent the currency reformers from uniting on a measure of relief for the people. Currency reformers, if they would free the people from the grasping rule of Shylock, must all unite on some form of banking to take the place of the present system. A bill providing for a general system of government banking has been introduced into the lower House by the Hon. O. M. Kem, of Nebraska. We believe this bill to be the pioneer measure of the currency reformers, and as such it will soon become the rallying point for them. Mr. Kem's bill if it becomes a law without amendment (which is entirely improbable) will revolutionize the banking business. It will give depositors absolute security and reduce the rates of interest to every citizen to four per cent a year. Mr. Kem's bill is a satisfactory answer to many of the misleading, mystifying questions that have puzzled the people on the currency question and kept them in the ranks of the two old parties voting against their own interests. We believe Mr. Kem should be re-nominated and kept in a position where he can work for the perfecting and adopting of a new monetary system, and thus prevent a recharter of the national banking monopoly and labor enslaving system. The present generation should recognize the devotion of Mr. Kem to the cause of humanity. JOHN STEBBINS, Shelton, Neb. Another "Republican" Gives his Reason. Lucas, Kans., May 11, '92. EDITOR ALLIANCE-DEPENDENT: Here is my information for Bond-Holders and Bread-Winners per offer in your paper, as I have never read the above named book and would like to see it. In 1860 when the new party came into power my father put all his property he could into gold and carefully put it in a safe place, as he was not sure the republican party would protect capital. I was a young man then. In 1864 I came in possession of a thousand dollars in gold. I made a good trade with one who was still afraid of the new party and got three thousand dollars in greenbacks for my one thousand gold. I then bought bonds

at a slight discount. My three thousand dollars I sold me one hundred and eighty dollars per year, gold. I at once put my bonds in a national bank. The stock was a hundred thousand dollars. The republican party through the government gave us ninety thousand dollars in national bank notes which we loaned to the people. This was my first year. My first income was a little over four hundred and fifty dollars. I each year reinvested my income in bonds and increased my bank stock. In 1870 I owned forty thousand dollars of bank stock. The bank did extremely well, the deposits were large. The republican party had passed the credit strengthening act as my capital was now gold. I have continued to reinvest my income always in safe untaxable bonds and national bank stock. My western bank interests pay some years over twenty per cent, never less than fifteen per cent. I am exempt from taxation. I do not now wish to give my private accounts but will say I have succeeded beyond all the visions of youthful imagination. I owe all my success to the republican party. That party restored the confidence of capital. It has built up the best and safest banking system the world ever knew. It protects capital; under its protecting laws capital has built up the greatest industries on earth. It has paid more in charity to its country's defenders than any other party. Destroy the republican party and elect your people's party, and my banking wealth would drop away like rain from a cloud. No sir, my interest is in the success of the republican party. The man who will not vote for his own interest is a fool. The republican party we know will continue to protect our interests. If the farmers will attend closely to their farms and improve their country roads and let those who understand politics attend to the government we will be better off. If I have not given a good reason why I should vote the republican ticket you need not send the book, if I have I expect the book as per agreement. A REPUBLICAN. Favors Poynter. HARTINGTON, Neb., May 9, '92. EDITOR ALLIANCE-DEPENDENT: Your letter of April 22nd containing the following paragraph: "Who is going to be nominated for congress in your district? No mistake should be made. The independent don't owe anything to anybody." I cannot answer your question. For my humble self I am in favor of Hon. W. A. Poynter of Albion. He needs no eulogy. His record is a part of the history of the state. His ability, popularity, character and strength all point to him as the man for the place. I am informed that there will be an attempt made to have the independent play the role of stool-pigeons in this district. I am for the middle of the road. If I cannot preserve our individual existence as a party, let us fall upon our swords and die like Romans. Suicide is desirable, but it is preferable to stillbirth. WILBER F. BRYANT. In Dixon. ALLEN, Neb., May 10, 1892. EDITOR ALLIANCE-DEPENDENT: Assistant state lecturer Fairchild was in Dixon county and spoke at Hawkeye in the afternoon of the 3d, at Martinsburg at night, in the county before the Toliers' Alliance in the afternoon of the 4th, the evening of the same day at New Castle, and on the night of the 5th at Allen. At all these meetings very fair crowds were out, taking the weather into consideration. The worst hit Bro. Fairchild made on the old politicians and the one that seemed to hurt them the most, was that the south is in line with the people's movement. If you want to make a republican politician pay the earth just tell him that the democrats are all broke up and joining the movement. Oh lord, it does chaff them to think the "niggers" and the whites of the south are joining hands to strike down monopoly. On the night of the 4th, Cedar, Knox, Dakota, and Thurston counties have joined the procession for lower freight rates, less monkeying and more money. Yours faithfully, CO. SECRETARY. Bux Butte County. It is quite refreshing to hear the people of this "far west" county complain of too much wet; but it is sure a soaker. There was a good attendance at the county alliance last Saturday notwithstanding a stormy day. The subject of mutual insurance, and of organizing a democratic party in this county, were discussed and an adjourned meeting will be had in the forenoon of the 25th inst. to further consider the same subjects. Pres. John H. Powers is expected to address the people at Hemingford in the afternoon of said day and preparations are being made for a grand rally. Arrangements are also made for him to address the people in Alliance, this county, on May 24th. The "Reformer," an independent paper has recently been started in Hemingford and we bespeak for it success. JOHN F. HAZARD. Law, Neb. About Kem. CARRIS, Neb., May 10, '92. I see there is an attempt being made by some of the so-called independent papers of the state to down Hon. O. M. Kem for nomination in the 2nd district. He is charged with not being as brilliant as some other men in his district. Yes, brother farmers of the 6th district, by all means relegate Mr. Kem to the rear, and put in his place some brilliant city chap, either banker or lawyer, who has got brains enough to legislate in the interest of the farmer, and who believes in doing for the last 30 years excepting 1890 when we were foolish enough to send a poor farmer to congress who isn't brilliant enough to vote against free coinage of silver, and who doesn't know any better than to believe the tariff is a tax on the consumer, and who believes in government banking system, to take the place of our vicious national banking system, thereby robbing the poor bondholder of the privilege of receiving double interest on his money. Who, but these so-called brilliant men, have placed us in our present condition? I for one say, in the name of humanity and a suffering people, let us hereafter send men to congress who are not quite so brilliant, but who have more integrity in their hearts and enough good horse sense in their heads to draft and vote for just such measures as brother Kem's banking bill, and the farmers of the 6th district see to it that they return O. M. Kem to congress and not allow any wolf in sheep's clothing to influence them to send some man in his place just because he happened to be a little more brilliant than the rest. W. F. PORTER. Another Ratification. April 13, Spring Green, Alliance, No. 617, Neb. I am extremely endorsing the action of the St. Louis conference and wishing the 1776 delegates to the Omaha convention Godspeed. Signed, H. L. WILLIAMSON, W. E. CHAMBERLAIN, M. E. McCAMBER. Jas. B. Weaver. C. A. Patrick of Thayer county sends us the following extract from a speech delivered by Gen. Weaver in congress, May 10, 1890: The millionaires of Boston, Philadelphia, New York, and Chicago have doobed congress with petitions for the destruction of the greenbacks. One distinguished Senator presents a petition bound in morocco, like a fine family Bible, the words "honest money" in letters of gold across its back, signed by over fifteen hundred capitalists in New York, praying for the retirement of the greenbacks; signed by Governor Robinson ex-Secretary Bristow, signed by over two hundred names on Fifth Avenue who own in the aggregate more than \$248,000,000, which pays not one cent of taxes and escapes all the burdens of the state. Now contrast this petition with another which I hold in my hand, tattered and soiled with the sweat of the day laborer, and the sweat of the night laborer. What does this petition call for? It humbly prays this House to stand between the laborer and the grasping exactness of the money power, and prevent the destruction of the greenback which is at once their hope and their defense. The petition comes into congress with a flourish of trumpets, adorned with curiously wrought signatures and costly array, while the other bears the homely signature of the man of toil. The first petition represents those who live upon the labor of others. The last represents that class of our people who produce all the wealth of the country and bear all the burden. Talk about "good faith," "solemn promises" and "honest money." Why, Mr. Speaker, this silly cry deceives no one. It is an unmitigated fraud, so thinly disguised as to be known and read of all men. There is not a law nor a promise in the universe which the millionaires respect. In 1870 they "solemnly" passed an act that the bondholder must have 25.8 grains of gold or 41 2/3 grains of silver for his bond. It was a highwayman's law but the people concluded to abide by it. Now under the hypocritical cry of "honest money" they demand gold only, or a gold dollar for every silver dollar, and the market has fallen down in their hands. This would amount to an additional bonus of from 12 to 15 per cent on the entire debt of the nation. It is the proposition of a set of men who respect neither law, equity, nor contract, and who mock at the struggle of the poor and laugh at their pleadings for mercy. Hard Questions About Silver. HEMINGFORD, Neb., May 7 '92. EDITOR ALLIANCE-DEPENDENT: I have not noticed in the ALLIANCE-DEPENDENT any reference to Congress man Bartine's speech on silver as published in the Daily Bee of March 25th. He said American wheat was sold on the London market in competition with India silver based nation, and was paid for with gold dollars, while the rest of the world's domestic debt in America, although their dollars are the same as ours. This difference is made at the exchange offices where foreign money is offered for native money. Now cannot it be safely said, that all farm products sold in foreign markets in competition with silver based nations, are paid for in silver, and the man that takes it is the loser, by reason of its depreciated value, when offered for exchange for his native money? This has been going on ever since the demonetization of silver, and the farmers have been taking the dishonest dollar and did not know it. This would have amounted to about 15 cents better price on the bushel for our last crop of wheat if we had free coinage. Query: Canada being a competitor in the wheat market, does she take silver, and what is it worth in the payment of her domestic debts? If it pays 100 cents for the dollar, the rural district being but one-tenth of other nations? Every man that handles American wheat from the time it leaves the farm until it is sold in the London market, gets his pay in 100 cent dollars, and the wheat is sold for 70 cent dollars, and the farmer bears the loss. Yours faithfully, H. H. HONOLAND. Total Depravity. EDITOR ALLIANCE-DEPENDENT: Please allow me to call your attention to enclosed clipping from a county paper. The Republic. It is so full of verbiage and report of the same affair in your last issue that we deem it but justice to your readers that they be allowed to explain. Yours, A LOVER OF TRUTH. NOTE.—The following is the clipping: "The Colorado republicans in spite of the free silver feeling which was said to exist yet there unanimously endorse Harrison. It turns out that the mine owners, who are the only ones to be benefited by free coinage, are all democrats. It is clipped from the Republican Sentinel of Papillion Nebraska. In regard to the endorsement of Harrison, we will say that we got our news from the daily papers, and especially the republican dailies of Denver where the convention was held. The papers all agreed that the resolution endorsing Harrison was voted down by more than 600 to two. The Sentinel illustrates the methods of the lowest rank of partisan papers. It takes up three or four rank falsehoods weaves them into one sentence and casts it out on the world in the hope some poor prejudiced partisan may read, believe, and become more narrow minded and ignorant than he is. Such papers have no regard for truth. They publish statements which they know are false simply to bolster up the bad cause they represent. They are utterly irresponsible, and should never be taken in the homes of intelligent patriotic people, unless it should be to show the children an actual example of that old scriptural doctrine of "total depravity."—Editor. A Good Word From Platte. PLATTE CENTER, Neb., April 29, '92. EDITOR ALLIANCE-DEPENDENT: Hon. W. H. Dech spoke to good advantage in this county as follows: Columbus April 25th, Platte Center April 26th, Humphrey April 27th, Lindsay April 28th. Bro. Dech is certainly one of the ablest speakers in the state and is doing a vast amount of good. The way he handles his audiences seems to work up the sleepy, knock the fellows off the fence into our ranks and send the money kings into paroxysms. Much credit is due to the state Alliance of Nebraska for keeping such men in the field. Allow me to suggest Pro. Editor, that you again call our people attention to the risk they are running in signing their renewal mortgages payable in gold. It is unjust because their original contract did not call for gold and unsafe as it will add in the depreciation of other legal tender which the people receive for their products by again putting gold at a premium. Fraternally Yours, FRED JEWELL, Secretary Platte Co. Alliance. THE PEOPLE'S MOVEMENT. Their Homage is Given to the Spirit of Progress, Not to Men. Carlyle voiced the sentiment of many a discontented one when he said: "It is not to die or even to die of hunger that makes a man wretched. Many men have died, all men must die. But it is to live miserably we know not why; to work sore and yet gain nothing; to be heartworn, weary, yet isolated, unrelieved, girt in with a cold, universal Laissez Faire." It is just this spirit that calls together and keeps together the people's reform movement of the present time. The reformers are law-abiding citizens, usually honest industrious and conscientious. But in addition to their daily toil they have set themselves the task of finding some way of making life more endurable for themselves and the masses who have no champion to plead their cause. The reform movement in the eyes of the conventional world, has committed an unpardonable fault. It has dared to be dissatisfied with the existing industrial condition. With all reverence for our free institutions it does not think them perfect nor in many respects, even equitable. It feels that the distributive forces of society which have developed during the last century must be re-arranged to fit the conditions which have created them. We have a monopoly of political or social wisdom. We are opposed to monopolies on principle. We gladly discuss our projects with anybody who cares to study them attentively to be in a position to analyze or criticize. We are eager for new suggestions and better remedies. We have transferred our homage from hereditary kings and moneyed princes. We are no less reverent than the common people of old, but we now do homage not to men, but to new ideas and the spirit of progress. There is one class whom we mortally offend. Unfortunately it is a large and influential class. It labels itself "conservative." The term is a convenient one and like charity, it covers a multitude of sins. To be frank the conservative is the man or woman who finds it too much an effort to think. They accept their idea ready made, and, of course, ready made ideas like ready-made clothes, are sometimes a mis-fit. But the owner of either commodity is usually the last one to find it out. The conservative is sure that our institutions have always been and always will be perfect, and therefore eternal. In adopting this argument he forgets that it arrogates to purely human institutions attributes usually assigned to the Deity. This motto of "whatever is right," shows not only a lamentable lack of original thought but worse than that, a total ignorance of history. A well known English writer remarks that "the United States government is a success, because any republic that is not a total failure is a success." Perhaps our conservative friends mean it in some such Pickwickian sense when they speak in such delightfully general terms of the success of all our institutions. A New Song in the Field. The Atlanta Georgia Constitution, the Topeka Capital of southern Democracy, says: "There is a song in the field whose the phosphenes is gleaming—a song of hope for the harvest ahead. The farmers are reaping their rich promise, and taking heart for the future." That may be a new song in the G. O. P. wing of the south, but it has become a mighty old chestnut in Kansas. In reply to the helpful strain of the Constitution, the People's Paper of Atlanta says: "Yes, there is a 'song in the field.' And it is a 'song of hope.' It begins: 'Gold-bye, old party, good-bye.' And ends with a cheer for the St. Louis platform." "Aye, aye they are taking heart for the future these farmers. They have everlastingly sat down on the men and the parties that have led them to the brink of destruction with 'promises,' and have not only decided to run politics for themselves in the future, but have proven their ability to hang together, and to just over-lastingly 'wallow' any set, or set of men, or party, that tries to side-track them and their movement. They believe the case, why should they not? The hardships of the present are made endurable by them certainly, now that they know how to obtain justice in the future." "The Constitution is right! There is a song in the field whose the phosphenes is gleaming: 'Gold-bye, old party, good-bye.'"—Alliance Tribune. Some Pet Schemes. The Tribune is not making a special fight for any sub-treasury plan but there are several such plans we are ferriest all the time. One is the plan that allows the secretary of the treasury to make sub-treasuries out of his pot national banks, and the other is the distillers' sub-treasury plan. They are both republican institutions and both very popular with certain classes.—Topeka Tribune. The Industrialist. The sentiment in favor of a graduated income tax is gaining ground throughout the country. About the only persons opposed to it are the millionaires who fatten on non-taxable government bonds, and those reformers who are "possessed by an idea" and desire to restrict taxation to land values exclusively. Thus we see again that "extremes meet." The Southern Star: The South is in debt. Ninety per cent of its people are in debt. Whatever increases the volume of currency increases the price of products. With an enormous larger profit and greater prosperity. Silver would not increase the volume much, but to the extent it would, that would relatively benefit every man in debt and every producer and laborer. Southern Alliance Farmer: Both the old party and the new party mean honest money? What do they mean by honest money? They mean money that can be cornered by Wall street—money that will come at a high price to the laborer. Money that the farmer and mechanic cannot secure at any price. This is the honest money they are contending for. Will you support them in their robbery longer? PLATFORM AND ADDRESS OF THE INDEPENDENT PARTY. Adopted at St. Louis, February 24, 1892. "This the first great labor conference of the United States and of the world, representing all divisions of urban and rural organization, has assembled for the purpose of invoking upon its action the blessing and protection of Almighty God, puts forth to and for the service of this nation, the following platform and independence. "The conditions which surround us best justify co-operation. The most of the middle of a nation brought to the verge of moral, political, and material ruin. Corruption dominates the ballot box, the legislatures, the congress, and touches even the ermine of the bench. The people are demoralized. 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