

The Law of Interest on Money an Accumulative, not a Producing Power. FROM LABOR AND CAPITAL. BY EDWARD KELLOGG.

Money loaned is universally spoken of as bearing interest, but this is a mistaken idea. It is the borrower's obligation, and not the lender's money, that bears interest.

production has always been made by labor upon the soil, and by mechanics and artisans; but the unjust income power is a mere human contrivance, by which actual producers are made slaves to non-producing capital, and by which the few monopolize what the many produce.

It is impossible for the producers of a nation to pay three, four, or five per cent, or more, for the yearly use of property, and also furnish the support of life.

Money, then, earns for its owner by an accumulative power; by a power to gather things already produced, and not by a natural power of growth, like that contained in the germ of wheat or grain.

Money then, earns for its owner by an accumulative power; by a power to gather things already produced, and not by a natural power of growth, like that contained in the germ of wheat or grain.

Nothing has prevented, nor now prevents, the farmer from receiving an adequate compensation of labor, but the monopoly of money, and unjust rates of interest.

VAN WYCK DENIES.

Van W. the traitor denies that he and Mr. Boyd met the committeeman from Lincoln in Omaha, and proposed the withdrawal of Mr. Root.

Wants Cheap Money.

Mr. Editor: Will you let an old soldier give his views in a few words on the political issues? The republicans of to-day tell us republicanism is the only salvation for the people.

The Lord tells us by his prophet Isaiah that he has set watchmen upon the walls which shall never hold their peace.

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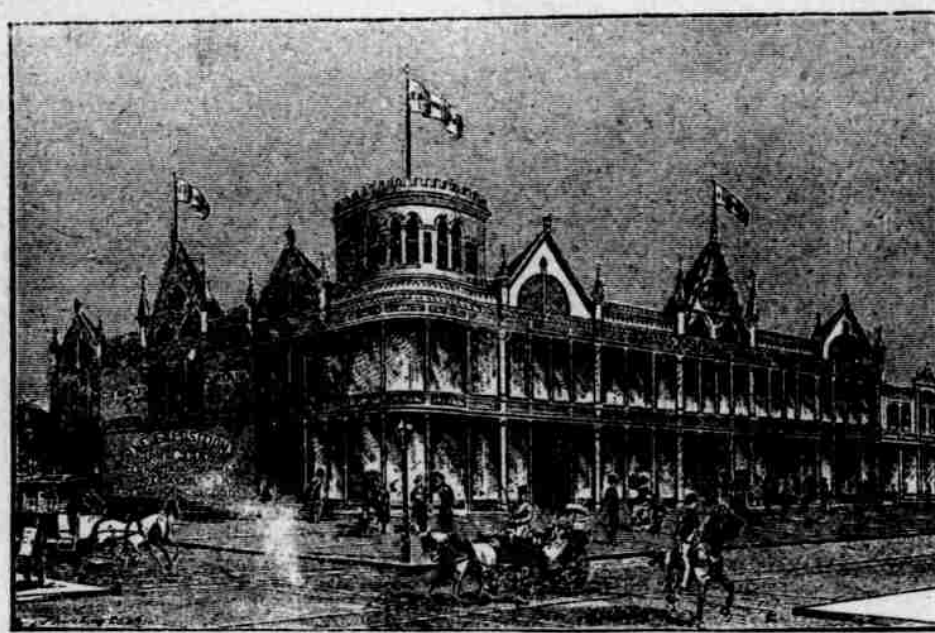
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