## TO INVESTORS



Ninty per cent of the street railway securities in Massachusetts are held by local investors because regulation has been in force for years. Regulation settles the question of the capital on which the company is entitled to a reasonable return. It affords publicity of accounts and expenditures.

Regulation has settled the valuation on which the Lincoln Traction Company is entitled to a return. Its valuation makes the preferred stock a dependable and attractive security. It enables every investor to ascertain through the Railway Commission the exact condition of its affairs---a right no investor in private business enjoys.

The Company sells this stock to provide funds for extensions. It pays regularly 6 per cent in quarterly installments. The Company pays the taxes. For terms inquire at the office 941 O street.



## The Lincoln Traction Company

LINCOLN - - - NEBRASKA