THE NEBRASKA INDEPENDENT Hamilton, Hall, Buffalo and. Custer

Progressive Store. **Special Suit Department Offers** Stylish Fashions-Always Headquarters Here.-Our Suit Department Always a Busy Center. We never before offered such great

Lincoln's

\$15.00 Suit Bargain.

A handsome suit made of basket weave cloth, 5-gore skirt with graduated flounce, new blouse jacket, double breasted, skirt effect on \$15.00 jacket, colors gray and tan, a splendid \$18.00 value.....

\$3.75 Waist Special.

50 waists made of good grade taffeta silk' hemstitched and tucked front. tailor stitched strap to center caught with crochet ring, tucked \$3.75 sleeve, long front, black and colors; a splendid \$5.00 value.....

Dress Skirts at \$6.50

Values as these.

Fifty dress skirts of plain black cheviot, with deep graduated flounce, finished with 2 bands of satin, fancy stitched, good percaline lining and \$6.50 velveteen binding.....



Thirty-five walking skirts made of basket cloth, 5-gore flare, tailor \$4.50 stitched, colors, oxford gray and blue; special.....

Silk Dress Skirts \$15.00 Twenty-five beautiful black silk skirts, handsomely trimmed, worth \$515.00 Linen Colored Umbrella Petticoats, with 9 in. ruffle and 3 French tucks 98C

Wrapper Special 98c Ten dozen Mother Hubbard Wrappers

counties pay taxes on only one-thirteenth of the value of their property? Take the Rock Island road as another example. You gentlemen assessed it for less than it was assessed at per mile ten years ago. Yet those of us who have kept any track of such matters know that a few years ago you could buy stock of the Rock Island railroad as low as \$54 a share, and today it is worth \$170 a share. To be explicit, the stock of this railroad will sell for cash today for more than three times as much as it would sell for a few years ago, and yet you actually assess it for less. Do you know of any private citizen in whose behalf such gross favoritism has been exercised? The cash value of the Union Pacific railroad in the market is about \$80,000

per mile and every person knows that the very best portion of the Union Pacific railroad is in Nebraska, but a few years ago the common stock of the Union Pacific railroad could be bought for a few dollars a share. In fact it had actually no value. Today the common stock is selling for \$104 a share. The stock of this company will bring ten dollars in the market today where it would bring one dollar a few years ago. And yet you gentlemen have actually assessed it for less than it was assessed ten years ago. Do you have in mind any plaia taxpayer who has been relieved of such a burden of taxation?

The Elkhorn railroad was assessed ten years ago at \$5,000 a mile. By degrees it was reduced to \$3,500. The fusion administration increased it only \$100 a mile, so that the valuation with the beggarly increase added was only \$3,600 a mile. The market value of this road is not so easily determined. It is stocked for \$25,000 a mile and bonded for \$16,000, making in all \$41,000 a mile. None of its stock is in the market because it is all owned by the Chicago & Northwestern railroad. But it constitutes a part of that great system and the stock of the Northwestern is today selling for twice 2.5 much money in the market as it sold for a few years ago. Those of us familiar with the Elkhorn railroad will know that the road is today doing a very much larger business than ever before. The territory along its line is being filled in for the last few years with new settlers and they are building up homes, farms and ranches. This all means more lumber, nails paints, hardware, groceries, dry goods, to be hauled by the railroad company. But while all this increase is going on

Head= ache.

Sick headache, nervous headache, tired headache, neuralgic headache, catarrhal headache, headache from excitement, in fact, headaches of all kinds are quickly and surely cured with

DR. MILES' Pain Pills.

Also all pains such as backache, neuralgia, sciatica, rheumatic pains, monthly pains, etc.

"Dr. Miles' Pain Pills are worth their weight in gold," says Mr. W. D. Krea-mer, of Arkansas City, Kan. "They cured my wife of chronic headache when nothing else would."

"Dr. Miles' Pain Pills drive away pain as if by magic. I am never with-out a supply, and think everyone should keep them handy. One or two pills taken on approach of headache will prevent it every time.' MRS. JUDGE JOHNSON, Chicago, Ill.

Through their use thousands of people have been enabled to attend social and religious functions, travel, enjoy amusements, etc., with comfort. As a preventative, when taken on the approach of a recurring attack. they are excellent.

Sold by all Druggists, 25 Doses, 25 cents, Dr. Miles Medical Co., Elkhart, Ind.

net earnings being made by the roads.

The "bankrupt" Burlington's reports showed as follows: Nine months, ending March 31, '02-Net earnings\$15,690,140 The "pauper Union Pacific was also in bad shape: Nine months, ending March 31, '02-

landlordism by becoming landlords the greatest number. The Indepenthemselves. They will then be rel- dent cannot ignore the claims of the atively free, and should their new site | single taxers and socialists simply beincrease in value, they will become cause it does not see things in the the beneficiaries of an institution the same light as they do.

evil effects of which they now find The principle involved in the issue in their own case so irksome. The Inof national bank notes is simply this: in their own case so irksome. The In-dependent has our best wishes. We hope that their expectations will be realized. At the same time, conscious as we are of the somnolent effects or as we are of the somnolent effects or participation in the profits of monwith the treasury department at Washopoly, we cannot refrain from exington and paying a small fee for the pressing ti - hope that the ownership expense of printing the bank receives of a piece of 'mother earth' will not \$50,000 in unsigned bank notes which. blind The Independent to the utter when properly signed by the president absurdity of private property in land | and cashier, can be loaned the same as | and the monstrous wrongs which any other money. These bank notes spring from such an institution. are money, that is a legal tender, in 'We further hope that The Indepen- all transactions between the govern-

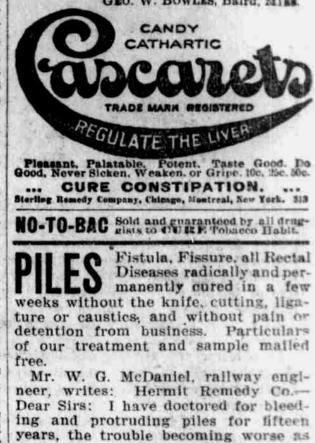
dent will remember that there are ment and individuals and between others who cannot escape from the different national banks. They are not slavery involved in landlordism-oth- a legal tender between individuals. ers who cannot, as the owners of The The first and chief objection is that Independent are doing, buy their free- the issue of money is a function of dom; that The Independent will, in the government and that which ought, time, come to a realization of how never to be delegated to any individthe ownership of land carries with it uals or corporations. That is to say the ownership of men; that it will all money should be issued direct by come to see how close the analogy is the government. The second objecbetween landownership and chattel tion is that the bank receives interest slavery, and that it will then lend its on its bonds and interest on its bank aid to the great emancipation of which notes at the same time. At present the single tax is but the means." owing to the high premium on United

The Independent does not controvert States bonds, this double interest is the statement that "before labor can not particularly profitable, but there secure access to land it must first was a time when the banker got in reckon with a landlord." This would | exchange gold coin at a large premium be true under the single tax, but the for greenbacks, then exchanged the state would be the landlord. Primar- greenbacks dollar for dollar for United ily The Independent wishes to own its States bonds, then deposited the bonds building, because it can then make and drew bank notes on which to do ments as best suits it. It needs a see on circulation were enormous. cure tenure to the land on which that building stands, no matter whether that tenure is called ownership or the mere right to occupancy. It would not care to erect a building on state- lation, thus increasing the volume of

owned land unless it could be assured money in circulation and tending 10 that it could have a continuous tenure still further increase prices. Finally, as long as it wished. The land on the climax comes and prices begin to indeed, and is most gratefully acwhich the Liberty Building is to stand fall and then the bankers begin to conwill be useful only because buildings tract their circulation and thus incannot well be built up in the air. tensify the falling prices and produce

"Justice" assumes that under the a panic. Populists and democrats differ upon single tax \$300 per year would be about the railroad question. The democrats from grateful patients who had tried the rental value of a \$5,000 lot of bare Expenses 24.925,616 on such a lot would have only \$300 a ulists believe in public or government and different methods of operation year to pay in taxes. That would be ownership and operation of the railthe outside cent and would be in lieu | roads and kindred utilities, urging that of all municipal, county, state, and control cannot be had without the federal taxation. Certainly that would ownership and operation. From time other. You can have a trial sample be much cheaper than under the pres- to time The Independent will try to mailed free by writing us full partic-Earnings\$36,189,308 ent system; but can it be demon- treat some of these subjects as they ulars of your case. Address Hermit boots and shoes, cattle, hogs and grain Expenses 18,907,539 strated that such a tax would provide were treated by it years ago when its Remedy Co., Suite 738, Adams Exsufficient funds for the maintenance of subscription list was smaller. The old press Building, Chicago, Ill. remain constant, year after year at for years understand the fundamental The Burlington's net earnings, as that rate, surely, because the very ob- principles just as well as the editor ject of the single tax would be de- and it was his fear that constant reiteration of these fundamental facts in your own locality or elsewhere, send feated. As the land increased in value, corresponding nine months ending the single tax must also increase-as- might finally prove wearisome to those 25c in coin for the bonanza money maker. March 31, 1901. But, of course, a road suming, of course, that governmental who understand them so well. How- No capital required, pleasant work, big ever, with the large number of new expenses also increased. Now, the building itself would not subscribers it is possible that the old lessons in populism should be brushed

"A tape worm eighteen feet long



time went on, until I was laid up sick in bed not able to attend to my duget treatment, one Saturday, the following Monday I was able to go to work, and in thirty days I was conpletely cured without the loss of an hour's time. Several doctors told ma that nothing but an operation would relieve, and I think the cure in my case, in so short a time, is wonderful knowledged. Very truly yours, W. G. McDaniel, 367 Milwaukee ave., Chicago.

We have hundreds of similar testimonials of cures in desperate cases without relief.

Ninety per cent of the people we treat come to us from one telling the

TAPE

May 8, 1902

such inside arrangements and improve- a loaning business. The profits then ties. My wife came to your office to About the strongest objection to the issue of national bank notes is that whenever business begins to get prosperous the banks expand their circu-

made in figured lawns, braid trimmed yoke, 10 in. flounce, a most 98C

beds:

value

than \$1,000 per mile.

dred miles, but you gentlemen assessed

the railroads of the state at only about

twenty-six million of dollars. While

the railroad mileage had been in-

creased about six hundred miles you

actually reduced the assessment of the

roads more than three million dollars.

made an assessment plainly too low,

but it cannot be denied that the rall-

roads of Nebraska were worth more

last year than they were the year be-

fore and are worth more now in the

market than they were a year ago.

panies have been improving their road

they have replaced wooden bridges

with stone structures; they have built

new and costly depots; they have in-

creased the capacity of their yards.

and in numerous other ways have in-

value of the railroad for taxation pur-

poses should be determined like any

other property, by its fair market

In 1889 the Burlington & Missouri

men have reduced the assessment of

the road although its stock is today

selling in the market for cash for more

than twice the amount it sold for in

1889, but this alone is not even the

most outrageous feature of the as-

sessment. The entire Burlington rail-

have been putting on better

Out of their earnings the railroad com-

MAIL ORDERS PROMPTLY FILLED. SEND FOR 68-PAGE CATALOGUE. FREE EXPRESS CHARGES ON ALL ORDERS OF \$2 AND OVER.

RAILROAD ASSESSMENTS

Hon. M. F. Harrington Addresses a Letter to the State Board-Interesting Figures

on Railrond Values

Michael F. Harrington, of O'Neill has addressed a letter to the state board of equalization touching upon the assessment of railroad property and franchises, which we reproduce below. Heretofore the question of railroad assessments has been argued to a great extent without reference to the value of railroad franchises, with the result that many people honestly believe that the railroads are paying rails; have been buying larger entaxes on as high an assessed valuation gines and cars of greater capacity; proportionately as other property owners on the average. This is doubtless true if the right of way be valued no higher per acre than farm lands adjoining, and the rails, ties, cars, locomotives, etc., be valued according to what it would cost to replace them. But a railroad should be valued as an entirety, "not as a scrap heap," as Prof. Bemis puts it. Its value as an entirety can be ascertained either by "capitalizing" its net earnings, or by reference to the actual or market value of the stocks and bonds. And when this done, it will be found that its value as a railroad is very much greater than its value as a scrap heap.

The difference between the two valuations shows the value of its franchise. This is brought out plainly and forcefully by Mr. Harrington in his comments on the Burlington road. The ton system, was selling at about \$80 whole question has been covered at per share. Today that stock is worth some length in recent issues of The \$200 per share, and still you gentleindependent, and the taxpayers of Nebraska are beginning now to understand that there is something peculiar connected with the valuation of a railroad that does not hold good in valuing a farm or a stock of goods, or any business which does not enjoy "special privileges.

road is worth in the market today, for Mr. Harrington's letter is as follows: cash, about \$52,000 a mile. Any man O'Neill, Neb., May 9, 1902 .- Hon. E. at all familiar with the cost of rail-P. Savage, Hon. William Steufer, Hon. road construction and equipment Charles Weston, Lincoln, Neb .-- Genknows that the value of the road and tlemen: In common with many other equipment and its other property, extaxpayers of the state I believe that clusive of franchise, does not exceed the valuation placed upon the railroad one-half of \$52,000 per mile. To put property within the state for taxation it plainly, one-half of the cash value purposes during many years has been of the Burlington railroad is made entirely too low. I don't claim that a up of the franchise which it gets from railroad company should be compelled the public and for which it has never to pay a higher proportionate tax than paid anything. The bondholders and is paid by other citizens but I wish to stockholders of the Burlington railpoint out to you briefly that gross favoritism has been exercised, at least in recent years, and probably always, dividends not only on the actual value in the assessment of railroad property. of the railroad and equipment, but

In the year 1889 there were in Ne- also on at least \$25,000 per mile rep-

and while the railroad is being improved and new cars, new rails, new tiesa nd an improved road bed are all being paid for out of the money ccilected for passengers and freight, still you have refused to increase its assessment a dollar, and your fusion predecessors added insult to injury by the nominal increase they made.

The Pacific Short Line, now operated by the Great Northern, was assessed ten years ago for \$4.000 per mile. It sold in fact about the close

of the panic at \$15,000 a mlie. You penses." have assessed it at only \$3,000 per mile. And it is now a part of a most extensive railroad system and it runs through one of the most fertile por-Your fusion predecessors had also tions of Nebraska. Are you gentlemen aware that the Great Northern railroad running through a rich and well settled farming country in Ne-

braska is assessed at less per mile than the branch lines of the Northern are assessed in the wilds of North Dakota? The Missouri Pacific railroad stock was selling in the market seven or eight years ago for twenty dollars a share. It is now selling for one hundred dollars a share. The stock of this railroad today will sell for five times as much as it would sell for a few years back, and yet in the face of this you have actually reduced its ascreased the value of their property. sessment. Surely when George Gould In addition to this, the railroad earn- travels through the state in his priings in the state are larger than ever vate car he must have a high regard before and the profits larger and the for the intelligence of the people who will thus relieve his railroad of taxation and heap the burden upon the toiling people of the commonwealth.

In conclusion, permit me to say that as a citizen of this state I do not derailroad was assessed at \$11,800 a mile. | sire nor expect that a corporation shall and you gentlemen in your last as pay a higher proportionate tax than sessment reduced this valuation more an individual. I do not want them to pay a higher tax upon the value of At the time of this assessment the their property in proportion to its stock of the C., B. & Q. railroad which | value than my neighbors and myself now owns practically all the Burling- pay upon our property. The constitu-

tion requires, and your oath of office to support the constitution requires, that this property should be assessed the same as other property in the state and that there should be no favoritism extended to these corporations. If you gentlemen have any doubt that the the values I have given you of these different railroads are the correct value. I shall be pleased to turnish you the proof. But permit me to say that Poor's Railroad Manual, the recognized authority in this country on the financial standing of railroads, will furnish you all the desired information on the value of each road and the amount of its bonds and stocks.

Very truly yours. M. F. HARRINGTON.

Railroad Assessments

Monday was the day set for the first meeting of the state board of to assess road are collecting freight rates and the railroad companies. The board passenger rates high enough to pa; took no action, but listened to the 'plaints of the various tax commissioners, who asked that no increase be

given above, are only a trifling \$1,-541,241 greater than they were for the whose business is growing at that rate is too big to pay taxes, especially if it owns the state board. And the Union Pacific increased its net earnings only \$2,796,084 in the same period. And that road, too, had the gall to count in its taxes as "operating ex-

THE LIBERTY BUILDING

'Justice" Uses it to Illustrate the Single Tax

"Justice," a single tax paper published at Wilmington, Del., devotes a column to The Independent in which preferable to present methods, beit attempts to show that the editor ught to be a single taxer because The Independent is engaged in extending wor'd not be "a bar to progress" by its circulation sufficiently to erect a Liberty Building. We quote the editorial:

"The Nebraska Independent, a paper published at Lincoln, Nebraska, and devoted to the doctrines of populism has recently got into a controversy with some single taxers. The editor, who seems to be a fair-minded man. has not been convinced that the single tax is the remedy for social wrongs. and like the slave who wants to be free yet rejects the means of freedom, this editor has even attempted to defend the institution of landlordism. "Now comes a striking illustration

of what the single taxers have all along been contending, namely, that before labor (in whatever form it takes) can secure access to land li must first reckon with a landlord.

"It appears that the owners of the Independent have been renting the place where the paper is printed. They say that this has 'handicapped' them; that 'rent charges have heavily depleted their earnings;' that they could not get 'many necessary and needed conveniences;' and that their landlord is 'a very wealthy man who differs radically with the political policy of The Independent and looks upon it as a menace to the rights of capital.' Fearing this landlord, and apprehensive lest he might be spurred on by the political machine to annoy and cripple them still further, they now desire 'to buy a little spot of mother earth on which they can fearlessly champion the cause of good government and defend the plain people from the aggression of organized greed, and from which they cannot be driven by the order of some plutocrat.'

"In other words, the owners of The Independent desire to be landlord journalists instead of tenant journalists and to this end they ask subscribers to help increase the circulation of The Independent so that its to quit answering the arguments of owners may buy a piece of land and socialists, single taxers, etc? And inerect thereon a 'Liberty Building' stead give the new readers of your pa-

be subject to taxation under the Henry George plan, yet its erection would increase the rental value of the land on which it was built, and thus, in spite of the single taxers' contention otherwise, the land tax would "be a bar to progress and take some portion of wages or interest on capital invested." Although much may be said in favor of the tax on land values, yet any sort of tax whatever must come out of the income of the person who pays it. In the final analysis all taxes come out of the products of labor, and while it is true that the single tax might be cause of the certainty surrounding its This Number Derive Their Support levy, it by no means follows that it

Land itself pays no taxes. Messrs. J. R. Ratekin & Son, the seed corn growers, of Shenandoah, Ia., send us a letter recently received by them from Mr. A. D. Shamel, of the to 100 men will be welcomed to Omaha university of Illinois, Urbana, Ill. As with open arms. This is right, but will be seen, it speaks very highly of business men should not forget that the germinating quality of the seed they have been furnishing readers of this paper this season: "The 'Im- pany will give employment to more perial White' corn which the agricul- persons than any ordinary manufactural college, university of Illinois turing establishment. received from you has been tested and has shown a sufficiently strong vitaiity and power of germination (96 per is now employing 50 persons regularly. cent) to warrant its use as seed. I It supports 250 people. It collects and thank you for your co-operation with disburses more money annually than us in our work in seed testing." The Messrs. Ratekin add the following information which will be of interest to our readers: "It might not be out It turns more money into trade chanof place to here state that we have sold this season over 20,000 bushels of seed corn in Texas, most of which was planted during the last half of February, and we have had a great people are engaged in the insurance

taking part of the products of labor.

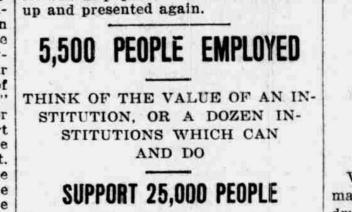
many reports from our customers business. The largest assessment life there, all uniformly, without exception, stating that they obtained good and perfect results from our seed." THE OLD, OLD STORY

Mr. Harrison Suggests That the Indepen dent Discuss the Fundamentals of Populism

With the subscriptions to The Independent coming in at the rate of one hundred a day the editor is frequently copied verbatim from those of Iowa. puzzled to know exactly what sort of What has been done in Iowa can be matter to make most prominent in the done in Nebraska. In the face of Io-

paper. The following letter will illustrate very well the difficulty: "Editor Independent: Seeing that you are getting a great many new

subscribers wouldn't it be a good plan "I see no reason in the world why Nebraska should not take rank with Iowa



from Insurance Companies in Des Moines, Iowa.

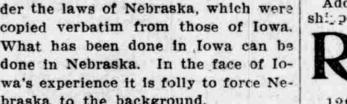
A glove factory, a cigar factory, an envelope factory, a box factory or any other kind of a factory employing 50

one well managed life insurance com-

THE BANKERS' RESERVE LIFE an ordinary factory. It grows faster than the most successful of factories. are a few prices: hels than the ordinary factory. In the city of Des Moines, the great insurance center of the west, it is claimed 5,500

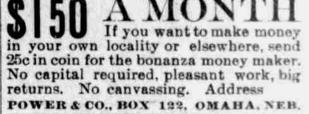
insurance company in the world, with \$100,000,000 AT RISK,

is located there. The backbone of Des Moines is its local insurance companies. They bear the same relation to that enterprising Iowa metropolis as the packing houses bear to the cities of Omaha and South Omaha. The Bankers' Reserve Life is organized under the laws of Nebraska, which were



braska to the background. B. H. ROBISON, PRESIDENT of the Bankers' Reserve Life. says:

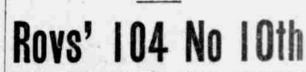
SADDLES



ROY'S DRUG STORE 104 North 10th St.

We say "Roy's" drug store-as a matter of fact it is EVERYBODY'S drug store almost. Roy only cooducts it, buys and keeps to sell he goods, and meet and force competition. Our patrons do the rest. We want to remind you of seasonable goods, viz: Garden Seeds, Conditia Powders, Lice Killers, B. B. Poison, Kalsomine, Paints, Oils, Varnishes, etc.

We make a specialty of all kinds of Stock and Poultry Foods, etc. Don't miss us.



Save Money Prudent people buy their drugs and

patents here and save money. Here

	\$1.00 Peruna
a	\$1.00 Miles' Nervine
3	\$1.00 Pierce's Remedies65c
2	\$1.00 Hood's Sarsaparilla65c
)	\$1.00 Paine's Celery Compound 65c
	\$1.00 Wine of Cardui
	\$1.00 Stuart's Dyspeptic Tablets65c
1	\$1.00 Pinkham's Compound 65c
1	\$1.00 Kilmer's Swamp Root65c
	\$1.00 Scott's Emulsion
	\$1.00 S. S. S
5	Syrup of Figs
	Meadows Malted Milk
	Castoria, Dr. Pitcher's Formula13c
,	Castoria, Dr. Pitcher's Formula
5	To each purchaser of \$1 worth of
3	goods we give a substantial present
	-there is no prescription too difficult
3	for us to fill and we'll save you
0	money. Come in and get acquainted.
	Add 25c for boxing where goods are
	shi ped.
	Riggs Cut Rate Pharmacy
3	I I O O C UUI HUID
	Dharmany
100	

12th and O STS., Lincoln, Neb.

