

The Nebraska Independent

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The state house looks so fine since the pops put a 16 to 1 dome on it, the postmaster has ordered all street mail boxes silvered over in the same manner.

The cost of producing all raw material has been reduced and the advance made by the trusts on manufactured goods is robbery and nothing else.

In the late election in Ohio the republican committee expended \$91,123.37 and the democratic committee \$17,398.58. How do the facts compare with the republican talk about McLean's bar?

Joe Chamberlain has sent Conan Doyle, the great writer of detective stories to South Africa. Joe evidently wants to find out what became of those armies that he sent down there.

Since Allen was appointed, the republican editors do not fail to announce in six different places in every edition that the pops have swallowed the democrats.

The jams at the great department stores have made life a misery thus far during the holiday season. There has been nothing but worry and loss in trying to buy things at their counters.

Wall Street got its first experience with "international money" last week. It will have more of it in the near future. British disaster in South Africa caused a drain for gold and Wall street was thrown into a panic.

Dolliver announced in his speech for the gold bill in the house that no one need quote any silver speeches on him. He had changed his opinions and that was all there was to it.

The American people have come to understand that they are not so much interested in the amount of money in this country per capita as they are interested in the amount of money per pocket.

Congressman standing on the floor of the house declaring that money was more plentiful than ever before, advocating the reduction of the legal tender money of the country to the amount of \$800,000,000 is not a whit more ridiculous than the scenes in the United States senate in 1893, when senators would stand up and declare silver dollars to be worth only fifty cents when they were at the very time bringing a premium in New York of three cents over gold, and other senators arising and offering to take hundreds of thousands of them at par.

The weekly editors are everywhere expressing the greatest surprise at the silence of the great dailies—even the free silver dailies—during the passage of the most infamous measure that was ever introduced into any legislative body on earth.

SOUND FINANCING. The Independent announced about four weeks ago that there would be a very great money stringency in New York about the first of January and asked where the money was to come from that was to pay the interest on \$8,000,000,000 of trust stocks that came due about that time.

Take a look at the tremendous efforts that had to be made to prevent the suspension of payments by the New York banks last week. In the first place Gage advanced \$11,000,000 of interest, then \$10,000,000. Then he bought \$20,000,000 of bonds at a high premium, the clearing house issued \$3,000,000 of certificates to be used as money and still there was not money enough.

No such efforts were ever made in all the history of finance before. It took all that the millionaires could do, to prevent a suspension of payments by the banks and universal ruin.

By the time the next general payments on trust stocks become due the government will be powerless to help to any great degree. What will result then? The banks that hold trust stock as collateral security will be in the soup.

Think of the attempt to do all of the enormous volume of business in the United States on a volume of a little over a billion of actual money and all the rest credits or pure wind.

Wall Street is indulging in the vain hope that the money will soon begin to return from the west and the south and fill up the coffers of the New York banks. It is doomed to be disappointed.

The beauty of having thunder maker Harrison down at Washington was illustrated in Saturday morning's Journal.

Resolved: That the clearing house committee request the trust companies of New York to lend their United States bonds to the clearing house committee or to the banks direct, for the purpose of facilitating the deposit of internal revenue receipts in the banks, and in this manner relieving the money market.

So it seems the money market is not wholly relieved. This action is to get all the money out of the treasury that it is possible to get. The plan is for the secretary to deposit all the money in the treasury in the banks and let the bankers loan it out and get interest on it.

REPUTATION. We are told that the republican majority in the senate proposes to rush through with all possible speed the new currency bill.

The democratic party back in the sixties, vile as it was, was never half so vile as the republican party of today. It upheld slavery, but it never provided for the protection of polygamy nor undertook to destroy our form of government and make it an empire.

It has again and again warned its readers that the "sound money" of republicanism meant wildcat money. Here is proof positive. Here is what the Boston bankers say to congress:

"The great blunder of our currency laws is in debarring the banks from aiding commerce in the most natural way, viz: using their notes as currency in response to the demands of trade."

Remember, readers of the Independent, every national bank in Boston signed that petition. If that is not an example of unmitigated gall then we never saw one.

Mark the statement: "Their market value would cause loss only to the individual who happened to hold them." Did anyone holding a greenback ever suffer loss because he happened to hold one at any time?

WHOLESALE ROBBERY.

When the Independent said that the bill which recently passed the house making gold the only legal tender would greatly increase the value of bonds, it simply stated the naked truth.

Men in Wall Street who have criticised the secretary of the treasury for not buying these bonds to relieve the market were answered yesterday by trust company officials, who said that the refunding scheme of the senate currency bill made the prospective value of these bonds higher than the secretary's bid.

What sort of thieving is this that offers to increase the value of bonds that are now from 12 to 30 per cent premium in the market? Never was anything like this known before in the history of the world.

NOT OVER YET.

All the great dailies are continuing to announce that the scarcity of money in New York has disappeared and that there are cords of it lying around loose.

The capitalization of the company remains unchanged—namely, \$5,000,000 of preferred stock, \$5,000,000 of common stock and first mortgage representing \$5,000,000 of 5 per cent fifty year bonds.

There has been a good deal said of late about the strategy of the Boer generals. Strategy as used in the military world means the science of military command or the directing of campaigns and directing military movements.

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TAXATION OF INSURANCE COMPANIES.

Fortunately for the taxpayers of this state the supreme court has just declared unconstitutional the Weaver law enacted by the republican legislature last winter.

Under the provisions of this act certain designated insurance companies, in consideration of the payment of the fees entitling them to do business in this state and two per cent of premiums each year, were exempted from the payment of any taxes on their personal property.

At length the case reached the stage of oral argument. While this was progressing Judge Sullivan sharply foreshadowed the conclusion ultimately announced, that the attempt to protect certain insurance companies violated the entire act.

It is a grateful task to be able to vary the monotony by pointing with pride to instances of office independence and devotion to duty. The unswerving firmness with which Auditor Cornell instituted and carried on this successful termination of the interests of the people is in marked contrast with the subservience of his republican predecessor.

They are all in it. It has been given out that no franchise would be granted in Cuba while it was under military control, but that was only done to lead off undesirable motu-riety. The street railroads of Havana have been grabbed by a trust.

EXPLOITING CUBA.

There never was an act of any legislature since legislatures, congresses and parliaments were first instituted that will compare in infamy with this act.

Hide away at the tail end of a special cablegram that doubtless escaped the censor's eye was this startling sentence: The fight at San Mateo was a heavy one.

This Otis censorship is becoming more despicable every day. Congress should send a reliable man there and pass a law providing that he should have the use of the cable.

Under the title of a "Funny Prophet," the State Journal gives a manifestation of ignorance that would astonish a Missouri mule. It is as follows:

A CHEERFUL IDIOT. Under the title of a "Funny Prophet," the State Journal gives a manifestation of ignorance that would astonish a Missouri mule.

The editor of the Lincoln Free Press gives the law of citizenship in the Transvaal, and no decent government can find any fault with it. With strong nations small things make excuse for war and conquest.

Men lying down with magazine rifles could destroy a charging force of solid column while they were advancing over a 1,000 yards. This editor does not pretend to know much about the modern tactics, but when the war broke out with Spain he got hold of one or two books on modern tactics and strategy and learned a little on the subject.

The formations in line of battle are now all in open order—the men two or three paces apart. A charge is made, not by the whole line at once, but by a sort of see-saw movement.

Success now depends more than ever on money—for modern arms and ammunition are very costly—and on maneuvering than ever before.

BUT WHY?

The democratic national committee will meet at Washington on Washington's birthday to fix the date for Bryan's renomination, but it may safely be predicted that neither Chicago, New York nor Philadelphia will offer \$100,000 for the privilege of being designated as the democratic convention city.

Probably not. But why? The democratic party has but few millionaires who will be willing to hire whole hotels and bring thousands of retainers to lobby through a platform that will build up trusts and double the value of bonds.

INDESCRIBABLE INFAMY.

The Independent takes occasion to again remark that when it said that the gold standard bill passed the house, it was an act to increase the value of government bonds, which were already at a high premium, it was talking sense.

There never was an act of any legislature since legislatures, congresses and parliaments were first instituted that will compare in infamy with this act.

DOWN WITH THE CENSORSHIP.

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and you will never hear any more about it after the election." That Bryan made that astounding prophecy is attested by the following signatures: M. H. Felt, William Windle, C. W. Roberts, J. Vandervoort, W. C. McCool.

Ordinary republican idiots have had sense enough to keep quiet about the McKinley tariff on tin for many months, but the State Journal is no ordinary idiot. It breaks out on the most un auspicious occasions.

As there is no tin mined in this country that any one has heard of, this tariff on tin protects no industry in the United States, but it, and the tariff on plates has built up one of the most rapacious trusts in the whole country.

HARDY'S COLUMN

Don't Like Drunkenness—Gambling and Fighting—Clean Up—Honesty Taxed—Three Washingtons—Fighting for Flags—Two Reputations—We Hear—Give Her Good Living—Transvaal Law—Ohio—Independence versus Colony—The Man the Platform—Lincoln Dead.

We have just finished reading Richard Carvel, one of the new popular books of the day. With us it is not a popular book, for it is filled with drinking, gambling and fighting.

Why not keep our cities as clean, morally, as the country. It is a fact that our cities furnish the most of our drunkards, gamblers, prostitutes, paupers and criminals.

A law making honest bankers pay the stealings of bank thieves would be all wrong. Honest taxpayers are made to pay when a public official steals, but no banker can be made to guarantee his own honesty.

Aruinaldo and Kruger are two living Washingtons. They both stand up for the rights of their people against fearful odds, just as Washington did.

The English are fighting for their flag and their home government just as our boys are in the Philippines. Who will put up the flag is their question—not who will pull it down?

Is it not just as much a criminal reputation to pay more of the people's money than we agreed as it is to pay less than we agreed? Down with the gold bug repudiators!

The war of subjugation in the Philippines is not ended yet. When a general gets killed we hear of it and that is about all we do hear.

Give Mrs. Lawton and family as good a living as western farmers' families get and we will stand our share, but no such high living, besides legal pensions, as Mrs. Grant gets, will we stand peacefully.

The editor of the Lincoln Free Press gives the law of citizenship in the Transvaal, and no decent government can find any fault with it. With strong nations small things make excuse for war and conquest.

We can't see how Ohio can be counted a McKinley state as long as the republicans lacked fifty thousand of getting a majority in the last state election.