THE NEBRASKA INDEPENDENT

COMBINATIONS THAT ARE FORMING EVERY DAY DESPITE THE LAW.

A State That Delights to Incubate Commercial Conspiracies - Illegal Trusts Spring Up In a Night-A Conpervative Authority.

In spite of the fact that there is a federal law probibiting trasts, new ones are being formed every day, and those now in existence have an aggregate capitalization of \$2,702,768,900. The tendency to concentrate special industries and bring them under the domination of monopolistic corporations gathers force steadily. Almost every In almost every American city of importance of the manufacturing business portance there is a gas trust, and in now has its combination or trust, which controls both output and prices. Competition is crushed out by the big aggregations of capital. The small manufacturer finds that he must either join the combination or go to the wall, and in many cases he does not even have a chance to join the combination.

Within the last six months articles of incorporation have been taken out by more than 100 companies of abnormal capitalization, which are designed to "take over" and concentrate the business of scattered companies in the various fields of industry. And this in the face of the fact that the United States supreme court has now pronounced even the railroad combination known the Joint Traffic association to be a violation of the federal antitrust law.

These are multiplying much faster than guits to dissolve them can be brought in the courts. It is only a few weeks two that the great Federal Steel company, with a capitalization of \$200,-000,000, was incorporated in New Jersey. Recent meetings have been held in this city by the leading manufacturers of acids and chemicals with a view of forming a \$50,000,000 acid trust. The silver plate interests have just combined under the name of the International \$30,000,000. An American Malting company has been organized with \$30,000,000 of capital. Then there are the American Thread company, capitalized at \$18,000,000, and the Knit Goods company, with \$30,000,000, both recent organizations. The Tobacco trust is now assisting in floating a new corporation -the Continental-to control the factories making plug tobacco, capitalizing it at \$75,000,000. One of the largest of all trusts is in process of formation by owners of the great flour mills in this country. A capitalization of \$150,000,-000 is proposed for it.

New Jersey and West Virginia are conspicuous among the states that in-vite great combinations of capital by liberal incorporation laws. More large industrial companies, commonly denominsted trusts, have been incorporated in New Jersey within the last few years than in all of the other states combined.

The Standard Oil company, being the most conspicuous, farreaching and powerful of the trade combinations, natunds first attention in the enumeration of trusts. It is the typical trust, although specifically and peremptorily forbidden by law from being a trust. This combination controls petroleum oil refineries in all the principal porthern cities of the United States, and it produces about 65 per cent of this country's total output of refined oil. It embraces 40 or 50 smaller companies and controls the pipe lines laid for the transmitting of oil to tide water. It has for years absolutely controlled the market price of petroleum.

In accordance with the mandate of the federal courts the Standard Oil trust started to "liquidate," but this has now been ostensibly in progress for years. The trust certificates are being formally canceled, and the trustees are assigning to the owners the legal title to the stocks which were formerly beld in trust. The big oil combinations are as follows:

Standard Oil company	Capital
American Cotton Oil company National Lanseed Oil company Proctor & Gambie company	30,500,000 18,000,000 4,500,000
Total capitalization	\$130,000,000

stock capitalization stands for bigness- | cially to oppose foreigners and Christhas just been formed in the state of New Jersey It is called the Federal | be molested unless they offered resist-Steel company and its authorized capi- ance. tal stock is \$200,000,000. The objects of this colessal corporation are tersely outlined in the articles of incorporation

as follows: "Mining of all kinds; manufacturing of all kinds; transportation of goods, merchandise or passengers upon land or fused, but they afterward relented water; building houses, structures, ves- and allowed the robels to enter the cars or other equipment, wharfs or docks; cons ructing, maintaining and operating railroads (other than railroads within the state of New Jersey), steamship lines, "essel lines or other lines for transportation, and the purchase, im-

There is reason to believe that various existing industries will soon gather under the sheltering wings of this expansive corporation. Some idea of the vast sums of mency that have become concentrated in steel and iron companies

may be obtained from the list below	6
Cupit	al.
Polarai Steel sompany	,004
Carnegia Stead company	200
Morehants' Stent trust, 26.000	1000
Blineis Steel Sompany	, max
Lake Superior Consolidated Iron	
MINE SECTION OF THE PROPERTY OF THE PARTY OF	(88)
American Steel and Wire company :: 12,000	100
Combris from company partitions in the	(AB)
Larain Studi company (Johnson com-	
The state of the s	100

One of the most notable railroad and dustrial combinations in the world for any years has been the anthracite coal sol, which, by a tacit and carefully sarded agreement, limits the producice. Recently there have been indica-one that some of the parties to the oil have sacceded the proportions al-

THE TRUST OCTOPUS. lotted to them and have not strictly maintained the price agreed upon. The compact among the companies was secured in the first instance by J. P. Morgan, and in the denial that this compact had any legal existence originated the phrase, "An agreement among gentle-men." The producers and carriers of bituminous coal also have their pool to regulate output and prices. Following

binations:	Capital.
Anthracite scal pool	25,000,000
Tennessee Coal and Iron	20,000,000
Consolidated Coal company (Mary- land) Colorado Coal and Iron Development	10,250,000
company	6,500,000
	\$161,750,000 ty of im-

certain sections of this country these trusts control the illuminating gas companies of whole states.

The following shows the aggregate

amount of capital concentrations trusts of the country:	ted in the
The oil trusts	\$158,000,000 847,650,000
Steel and iron	161,750,000
The gas trusts	482,771,000 115,000,000
Control of the telephone	108,500,000 60,720,800
The alcoholic trusts	67,800,000 189,827,000
Miscellaneous trusts	
Grand total	\$2,702,768,300

the originally high valuations is trebled in the capitalization. This makes should triets. mains to get the shares "listed" on a stock exchange and "rig the market" until they are unloaded on the public.

—Boston Herald.

LADIES—It will pay you to write to the Wincooket Co., whose advertisement appears on the 5th page. They em-ploy hundreds of ladies at | their own homes, all over the country, and are daily adding to their force.

JAPAN TO RESIST RUSSIA.

Is Preparing to Drive the Czar's Troops

VICTORIA, B. C., Nov. 80.-The steamer Glenogle has arrived here with She is preparing to drive the czar's troops from Corea, and to this end large detachments of troops are landing in the "hermit's kingdow."

The next time the voters of Nebraska have a chance to speak, the gold standard will be buried so deep in political oblivion that it will be settled for all future time. is also at hand from Tien Tsin that a large number of Japanese spies have been captured by the Russians at Port Arthur and shot. Seven Japanese, all officers of the imperial Japanese army, were taken, and drawings of the principal fortifications were found in their their capture before they were marched out before a firing party of Russians and summarily shot.

The rebels in Chung Kiang, accord-

ing to advices by the Glenogle, are increasing in power daily. The Tung Lian and How Chow railway is completely under their control. They have compelled well-to-do people to provide them with money and provisions, and are making weapons day and night. Merchants in Chung Kiang have wired to Shanghai and other coast ports, stopping the shipment of goods. The rebels are daily committing atrocities of every sort and kind. One of their leaders, Yii, went to the governor of Lung Shu Chuin and demanded a large sum of money, was refused and the rebels, 2,000 strong, plundered the town, killing hundreds. Two days afterward they went to Tung Liang and demolished all the houses of the Christians, massacring those who tried to escape with shocking brutality. They then declared The biggest trust of all-so far as that they had gone to that city espe-

> magistrate's yemen for shelter, and late in the afternoon the rebels went to the magistrate and asked that they be delivered up. The magistrates reyemen to take the missionaries. The Methodist drew a revolver and he was at once killed. The two French priests were bound and carried away as prisoners. The rebels then retired to Wang Cho Tung. They are, it is said,

lans. Others, they said, were not to

setsing and murdering Christians almost daily. SELLING OUT SELLING OUT. The Globe Clothing Co. is closing out its en-tire stock. Everything has been re-duced in price to sell it out as rapidly as possible. This is the greatest opportunity to save money on anything in men's and boys clothing, furnishings, hats, caps etc. Don't miss the chance.

The Innerennest gives all the news all the time. Road it.

Read the Innerenness 1 year, \$1.00.

BAD CAMPAIGNING.

That is What an Old Pop out at Arapahoe Thinks is the Matter With us,

Arapahoe, Neb., Nov. 24, 1898. Editor Independent:

The smoke of the last conflict is clearing away and many are looking around to see why results were not different. Many theories are advanced why about 18,000 of our voters stayed at home on election day thereby bringing about the the conglomerated result of fusion state officers and a republican legislature, What have we gained and what have we lost? What we have lost cannot be estimated and what we have gained remains to be seen. The greatest apparent loss at present is the loss of W. V. Allen to the United States senate, the best senator that every represented the grand old state of Nebraska in the the grand old state of Nebraska in the United States senate at Washington. Like Abraham Lincoln, he is from the common people and his calloused paim never slips from the poor man's hand. With two years of an economical state administration and various reform legislative cuactments with which to go before the people and ask that the administration of state affairs be left in honest and tried hands for the next, two years and tried hands for the next two years at least was something that appealed to the better judgment of thinking voters and would have brought such a deleat to the coherts of Mark Hanna as Na-poleon suffered at the battle of Waterloo if our campaign had been carried out on redical lines of reform and our forces It would be difficult to estimate the actual value of the property represented by this vast mass of bonds and stocks. When an individual manufacturer or miner sells his property to the promoters of a "combine," he naturally puts a very high valuation upon it. When the combine then organizes into a trust and issues its securities—or insecurities—or insecurities—and villages and leave the country peoissues its securities—or insecurities—
to be sold to the public, it usually gives
about "three for one" in paper, so that
districts, our campaigns in the future districts, our campaigns in the future should largely be carried on in those dis-

> The result brought about by the recent election does not prove that the quantitative theory of money is dead or dying in the least but that every voter who did not go to the polls and vote reasoned that enough of the voters would go to support a good honest adminis-tration and never vote accordingly. The defeat of the reform legislature was The defeat of the reform legislature was due to over confidence among the rural population. One county precinct that I now call to mind should have cast 80 votes, but only cast 35. This precinct would if all had voted, given 60 populist votes, but as it was one gave 20. What is true in this instance, is a very good leave to the country vote. Now let key to to the country vote. Now let every true reformer put his future efforts where they will do the most good. By the time the next campaign begins in earnest every school district in the state should be organized, and if this be done,

cipal fortifications were found in their prices at Ferguson Music Co., 1140 O possession. Only a day clapsed after street, Lincoln.

Some Hope for Him.

Soft coal abounds all around Nebraska yet transportation rates on a ton of soal into any of these towns exceeds its cost at the mine.-Filley Republican.

When a republican editor begins to take that away, then there is some hope for him. The transportation problem has puzzled many good men in all parties but there seems to be absolutely no way to control them in their extortionate cealings with the public other than by and through government ownership. We mean by this, that congress should formulate and pass laws providing for the purchase and operation of railroads by the general government the same as it controls and operates the United States mails, and providing that where railroads would not sell, the government should build a line at cost to take its place. There is no man with a degree of fairness who could object to this, but of course the large capitalists and wealthy railroad magnates are dead set against it because they know full well it would put an end to the excessive and unjust transportation rates which are robbing the people right and left. In place of being able to get coal at what would be Two French priests and a mission- a fair price, the consumers are forced to ary of the C. M. S. had gone to the pay about double what they should because the greedy and rapacious rail-road owners and managers have abso-lute control of all means of transporta-tion.—Courtland Heraid.

Those Awful Kausas Pops.

The eastern papers have got a new thing to find fault about concerning Kansas Populists, A New York paper says: "During the past couple of years the Populist farmers of that state have got out of debt, and now that they are out of debt they are holding on to their wheat for higher prices. This means increased cost of living for consumers of bread. It is an unboly conspiracy." It is indeed too had that Kansas Populists cannot please New Yorkers. First they go in and capture the state government and reduce tox-ation, pay off state debts until the credit of the state is the best in the Union and then turn around and get out of debt themselves and laugh at the world. It is really too bad, don't you know.—New Road.

It pays to read the newspapers

TRENHOLM'S SECOND HAND STORE.

DHO P Street, North of Postoffice Largest stock of New and Second Hand Stoves and Ranges and Furni-ture, Tinware, Queensware, Cuttlery, Trunks, and Telescopes, at lowest prices. Has light room in which to show goods, with 1,000 feet addi-tional floor space recently added. TELEPHONE 738.

Chas. P. Kellogg & Co., Chicago

Hamilton, Carhan & Co., Detroit

Straus, Glaser & Co., Chicago

Arons, Weinman & Co., New York

Swigart, Greenwald & Co., Philadelphia. December Clothing Sales.

We have purchased tthe cream of the surplus stocks of five large manufacturing houses, and are now selling these stocks at the lowest prices ever known in Lincoln. We have no shoddy Clothing to sell, but good, honest, up-to-date Suits and Overcoats for Men and Boys at from fifty to seventy-five cents on the dollars of actual value. Men's strictly honest Suits, guaranteed not to rip, as low as se se se U Men's \$7.50, \$8.50 and \$10 Suits at \$4.95. Men's \$18 and \$20 Suits at \$11.95. Men's winter weight guaranteed Pants at 75c. Men's strictly all-wool \$3 pants at \$1.97. Men's blanket-lined Buck Coats at 69c. Men's 75c Underwear reduced to 44c. Startling bargains in Overcoats, Ulsters, Shoes and everything worn by men and boys. It will pay you to

come three hundred miles to this greatest of all



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Calk is Cheap Kansas has just had the pleasure of announcing that her debts are paid.



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Clockwork motor. Runs six records with one winding.

The Columbia Graphophone is larger and more finely finished than the Engle, and so substantially made that it will last a life time. It is attractive in appearance, being neatly cased in a cabinet of polished wood, provided with a handle for convenience in carrying.

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LINCOLN, NEB.

The Whiskered Popocrats.

And Kansas is governed by those wild and woolly whiskerites, the Popocrats, who stand for nothing but ruin, anarchy, repudiation and unsettling of business confidence, if we remember aright .-Healdsburg Enterprise.

Washington has had similar experience. In both states the Republicans robbed with unsparing hands, leaving their successors to foot the bills.-Star.

Nebraska stands up to be counted in the list of states redeemed by Pops and from Republican thieves. The Pops have redeemed the state, restored her credit, provided for the school children, and filled the pens with ex-officials of the G. O. P .- Omaha Nonconformist.



Important Change in Time on Nickel

Concerning Sunday, November 15th the New York and Boston Express will leave Chicago daily at 10:20 a.m., instead of 10:33 a. m., as formerly, Other trains will leave daily at 2:55 p. m. and 10:55 p. m., as heretofore. The same high standard of through train service and excellent equipment will be main-tained, as in the past. No extra farce will be charged on any train. Rates always the lowest. Sleeping car space may be reserved for any future date. Chicago passenger station, Van Buren street and Pacific Ave., on the Loop. City ticket office 111 Adams street.

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