

Nebraska Independent

Consolidation of THE WEALTH MAKERS and LINCOLN INDEPENDENT.

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THE WINNING TICKET.

For Governor—
WILLIAM A. POYNTER of Boone.
Lieutenant Governor—
E. A. GILBERT of York.
Secretary of State—
WILLIAM F. PORTER of Merriack.
Auditor of Public Accounts—
JOHN F. CORNELL of Richardson.
Treasurer—
JOHN B. MESERVE of Red Willow.
Supt. of Public Instruction—
WILLIAM R. JACKSON of Holt.
Land Commissioner—
JACOB E. WOLFE of Lancaster.
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First District—
James Manahan of Lincoln.
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LANCASTER COUNTY TICKET.
For District Judge (to fill vacancy.)
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For County Attorney—
John F. Carr, Lincoln.
For State Senator—
J. H. Harley, Lincoln.
J. J. Stein, Sallito.
For Representatives—
J. H. Curyea, Waverly.
W. C. Phipps, Havelock.
A. E. Sheldon, Lincoln.
E. Sialer, Lincoln.
L. M. Wente, Lincoln.
For County Commissioner—
Wm. Schroeder, Lincoln.

W. A. Poynter is a man of both college and practical education and has been one of the promoters of university extension work in Nebraska.

The McKinley law was in full force when the panic of '93 struck this country. So it was not free trade that did it, but McKinley high tariff.

Rothschilds & Co. are still rejoicing over their victory in Oregon. They think that when the senate calls the roll Mr. Simon will sound particularly well.

At every republican meeting there ought to be cards distributed on which these passages from Holy Writ should be printed: "Thou Shalt Not Steal." "Thou Shalt Not Bear False Witness."

Of all the crimes, and they are many and grievous, that the republican party has committed, the taxing of \$300,000,000 out of the people and giving it to the bankers to loan back to them again is the most outrageous.

Of all the evils that ever afflict a poor renter, a steam heated house is the worst. The fireman freezes you when he takes the notion, roasts you when that suits him and is always hidden away where you can't find him when you want to express your mind.

The republicans advertised a grand rally at Nebraska City October 15th, with Eugene J. Hainer and Paul Jensen as the orators. It was a terrific and overwhelming failure as a rally. It is doubtful whether they will have the courage to try again during this campaign.

Rosewater in writing about the probability of a majority in the next house against the republicans don't fool away any words about the war. He says that: "The election of a republican house of representatives is most essential to reaffirm the sound money doctrine." That is the gist of the whole matter. The loans that they express about the war is all common.

Ross Hammond says "that there is no doubt that the returning of a democratic majority to the lower branch of congress will be regarded abroad as a reversal of the public judgment concerning the war." Why? The democratic candidate is serving in the army and has refused to resign. The democratic, populists and silver republicans voted solid for the war. As against Spain all parties stand alike. But a fusion congress would no doubt be taken as a "reversal of judgment"—not on the war but on the money question. That is what is troubling Brother Ross Hammond.

REPUBLICAN RUIN.
From the time that society "was first organized on the prairie where Lincoln now stands, the republicans have governed the city, made all its laws and guided its destiny. Its authorities have never departed from the economic theories advocated by that party and all their policies have been shaped in accordance with them. In the condition of Lincoln and Lancaster county we see the result of undertaking to conduct government according to those theories. The city and county is heavily in debt. That is an application of their theory that a public debt is a public blessing, and so it is with every condition that surrounds us.

After such a demonstration that their principles when enacted into law bring nothing but ruin to a community, they come before the people and ask that the same process shall continue—that we shall go on in the way of destruction in which they have so long led us.

For the last ten years the people of this city have paid about half a million dollars a year in taxes. During the last years the republican office holders of Lincoln have had \$5,000,000 with which to pay the expenses of the government of the city? What have they returned to the people of the city? Look at its condition today. What has become of that enormous amount of money? That, however, is but half the truth. They have run the city in debt for half as much more and put a mortgage upon every dollar of property in it to pay the debt. What have they done with that money? It has mostly been squandered by following out and trying to apply the economic theories of the republican party, which, wherever applied have brought about the same conditions. Some thousands of it have been stolen, but it has been mainly lost in encouraging corporations, in giving away franchises that belonged to the whole people, in allowing these corporations to charge excessive rates and in exempting them and many of the capitalists from paying their just share of taxes. Meantime the great mass has been impoverished and thousands have left the city.

If this city and county could be rescued from the republican party, an great change would come over the city as has come over the state government. Instead of constantly increasing the public debt, that debt would be immediately reduced. Corporations would be made to pay their taxes. A reduction of expenses would be made in every department of the city government. The result of all this would be that prosperity would return. City property would be worth something again.

The republicans have tried governing the city and county for twenty-five years. They have brought ruin and disaster. It is time that every man who has an interest in the welfare of the city and county took off his coat and went to work for a change. If every man, not an office holder, would just go out and work for his own interest, the republicans would not poll 500 votes in the whole county.

A COLOSSAL CRIME.
No greater outrage was ever perpetrated upon a suffering people by feudal lords of the dark ages that was inflicted upon the people of the United States when the bankers forced congress to pass a law authorizing the issue of bonds last spring. The crime did not consist in unnecessarily increasing the national debt, although that was bad enough, but it consisted in taxing \$300,000,000 of dollars out of the people in these hard times, for the purpose of giving it to the bankers, that they might loan it back to the people at exorbitant rates of interest and thus grow wealthy out of the suffering of their fellow citizens. The crime is concealed by the secretary of the treasury where in his reports he leads the people to believe that there is \$300,000,000 "in the treasury." It is not in the treasury at all. It has been given out to a lot of bankers without interest, for them to loan back to the people, and the bankers collect the interest and put it down in their own pockets. No civilized government on earth ever did such an infamous act before. If attempted by any monarch in Europe, it would produce a revolution inside of twenty-four hours. Think of it! The people forced to pay increased taxes to the amount of \$300,000,000 to the government in one year and then pay the bankers \$20,000,000 a year in interest to get the money back into the channels of trade again! Among all the outrages inflicted upon the people by the bankers, this stands out as the most colossal.

A GOLD BUG SCHEME.
A favorite plan of the gold bugs is to organize fake political parties, call them socialist, labor-reformer or any other name that suits and then make a platform for them almost identical with the populist platform. In that way they fancy that they can keep a lot of people from voting the regular populist ticket. When they cannot make that succeed, they get their tools into the populist conventions and load the platform down with all the vagaries they can possibly crowd into it. These chaps have just succeeded in launching such an affair down in Texas. However, in this case they did not show their usual acumen in drawing up the platform. They start out by saying: "We pledge ourselves never to come work until wage slavery and all its con-

comitant evils are abolished, and the full value of a man's labor be his own." Then follows a direct contradiction of that just demanded in these words. "The only means to obtain the overthrow of PRIVATE OWNERSHIP of all the means of production and distribution," (which is the ownership of everything) is a class-conscious ballot." In one sentence they declare that they are in favor of the individual ownership of all the products of labor and in the next they want a collective ownership! The gold bug who wrote that platform wasn't attending to his business. He did not forget however, to fill out with every demand of the peoples party except a reform in the financial system. That he did not mention at all.

BANK RESERVES.
It seems that the bankers got greatly excited over some comments made by this writer upon the last statement of the condition of the banks of this state made by Dr. Hall, the head of the banking department. The figures as published in the papers were absolutely correct and the bankers and their tools to avoid the conclusions arrived at had to resort to a misrepresentation by juggling with the terms "cash reserve" and "legal reserve." Now there is a vast difference between those two things. The cash reserve on the date mentioned was as stated, \$5,710,880, but the legal reserve was many times greater.

What is this legal reserve? It is a correct answer to say that besides the actual cash on hand, it is pure wind and nothing else. Take a bank in Lincoln that has \$50,000 credited to its legal reserve. You will find that under the law it is deposited with its reserve bank in Omaha. Go to Omaha and you will find that it has been sent to that bank's depository for reserve funds in Chicago. Go to Chicago and you will find that it has been sent on to New York. Go to New York and you will not find it in any bank there. It has "disappeared from the ken of ungentleman"—lent out, in all probability on call. There is nothing to show for it but wind, represented by some figures on a bank ledger, the only thing material or "intrinsic" left of it being a speck of ink on a speck of paper. If a demand for money is made on the bank in Lincoln, how is that speck of ink on a speck of paper in a New York bank block going to help it pay its debt?

A THREATENED PANIC.
The wrath of the bankers is being poured upon this writer's head in unmeasured quantities again. It is because he wrote an article which closed with these words: "The bank report shows that the conditions that produce panics is already here." The article was written some weeks ago. The various magazines published by the bankers have since come to hand and prove beyond dispute that the statement was correct. This is the history of the affair:

When the crops began to move, the bankers in the west and the south began to call on the New York banks for their "legal reserves" which are supposed to be in the New York banks. But the money wasn't there. Immediate suspension stared every banker in New York in the face. Even clearing house certificates would not save them this time, for the demand was for money to move the crops and it had to be money. Bank credit wouldn't fill the bill at all. A mad rush was made to Washington to help them out. The bankers always have a sympathetic friend in the government at Washington. That is why they pay their money into the republican campaign fund. There was \$300,000,000 cash balance in the treasury. The bankers wanted it and must have it or suspend payment at every bank counter in New York. McKinley and Gage said: "That is all right you can have the money. We won't charge you any interest for it either. But we will have to fix some way so that it will not have the appearance of the violation of law. Those banks that are government depositories can have what they want without any difficulty."

But there was a long drawn out howl from the bankers whose banks were not government depositories. They wanted some of those millions, without interest just as badly as the other fellows. Their banks, they said, must have it or they would go up the flame, and if they did, the others would come tumbling after them. To accommodate this class of bankers "temporary depositories" were designated. Three of these depositories were located in Nebraska. The result of it all was that about \$250,000,000 were given out to the bankers without interest which had been taxed out of the people and they are loaning it out and collecting from their customers from four to ten per cent interest on it and putting it down in their pockets.

This deal is a much better thing for the bankers than issuing national bank notes and is so stated by the great financial journals. In speaking of issuing notes, "taking out circulation" as the bankers call it, the New York Financier says: "They are already taking out circulation against the 3 per cent bonds, but the same result has been achieved by issuing them to obtain treasury funds—perhaps at a larger profit than the circulation itself yields."

The financiers—the banker's bible and standard authority—fully substantiates everything said in the article that so enraged the bankers, in the following

sentence taken from page 796 of the issue of October 10th: "There is no doubt that the distribution of public deposits among a large number of banks has had an important effect in preventing a real money stringency."

THE TARIFF DOOMED.
Marshall Field, one of the millionaire republican leaders of Chicago has just returned from a trip to Europe. A reporter of the Chicago Record interviewed him upon his arrival. The following is part of the interview as it appeared in that paper:

"How is the Dingley tariff law regarded abroad?" Mr. Field was asked. "As it is at home by all who know anything about it," he replied emphatically, "that is to say, as a flat failure from both a political and economic standpoint."

For several months hints have been frequently given of the intention of the leaders of the republican party to abandon their high tariff theories and adopt the English system. They have made a successful flop from the position of advocating the "coinage of both metals without discrimination against either," to the advocacy of the "single gold standard," and why should they not make another? If the leaders conclude to do it, the whole troop of republican papers in this state will next year be howling for free trade and declaring that they had never done anything else in all their lives but howl for it. Then the ignorant, most of whom can be found in the republican ranks, will put into practice the declaration of John L. Webster, who said he would vote for Bartley if he were the candidate of the republican party, would line up and add their voices to the cry for free trade and war taxes for all time to come. A large part of the republican voters are just that kind of men. They never think, they never read, they never reason. They just "vote 'er straight" and then brag about it.

THE COMMON SCHOOLS.
Voters should not forget that wherever the republican party has been in undisputed control for the last ten years the common school has gone into decadence. In the cities where millionaires have been the thickest, there have the common schools suffered the most. When the schools opened this fall in New York city, thousands and thousands of children were sent back to their homes and refused admittance for want of room. In Minneapolis and St. Paul the school year has been cut down and the teachers wages reduced. Boston has done the same thing. In Philadelphia thousands of children are so ragged and shoeless that they could not attend school even if there were schools for them to attend. So it is everywhere that republicans have ruled. On the other hand, where the populists have had control, the schools have flourished. It is the boast of Governor Leedy of Kansas that every child in that state is provided with a free education. In Nebraska the disbursement to common schools has been doubled since the populists came into power. The moral to this is: "If you love your children and want to see them educated, vote the populist ticket." Its emblem is the cottage home.

THE BIG STEALING.
A great deal of stealing has been done in Nebraska by the republican party—something over a million of dollars altogether—but that is a bagatelle to what the party has stolen from the citizens of this state through the national government at Washington. That bond deal, that overtaxation which has resulted in piling up in the bankers vaults over \$300,000,000, and the interest which the bankers are getting out of it by loaning it back to the people will result in a steal of over \$400,000,000 before we are done with it. The share of that steal which Nebraska will have to pay will amount to more than Bartley and all his confederates ever got away with. It is at Washington where the big stealing is done. That being the case, the fusion forces should be more interested in the election of a United States senator and members of congress than they are in the election of the state ticket. Thorough work should be done in every legislative district that we may be sure that we shall have Allen in the senate to fight our battles for us, and in every congressional district that we may help to wrench the house from the control of Tom Reed, the plutocrats and the bankers. No better man and no braver fighter for the great common people ever stood on the floor of the senate than Wm. V. Allen. Stand by him until the last ditch is won and the flag of plutocracy comes down from the dome of the capitol.

Another of Mark Hanna's schemes has just been put into operation. He is sending to all the editors of the country a document called Soil Culture magazine, which is also labeled "For editorial use." Mark is wanting his money. The time is past when editors can be fooled with such an idiotic scheme as that.

The republicans speak of Bartlett as "the brilliant young statesman." No, his brilliant consists in raising the white flag and taking to the woods every time he is challenged to a public discussion, or asked to state what he will do if elected. He shows a lot of "brilliance" every time he goes through that performance.

SOME OMAHA CONDITIONS.
The Western Laborer, published at Omaha, which is supporting Judge Hayward for governor and may therefore be regarded as good authority on the particular brand of prosperity prevalent in that city has the following remarkable picture of conditions in Omaha today in its last week's editorial. It ought to be read all over this state. Republicans will attempt to explain it by shouting "real estate boom," but it won't work. There was a real estate boom in Omaha ten years ago. There was also a panic five years ago. But since then Nebraska has had three good crops and two years of McKinley prosperity, Omaha has had an exposition in addition and this is the picture presented in that city today by an Omaha newspaper:

When one comes to realize the situation of Omaha financially he will find it to be deplorable. Between 39,000 and 40,000 parcels of real estate in this city are advertised for sale for county and city general taxes. The amount due on these several parcels foots up to the enormous sum of \$1,000,000. And when it is considered that the assessment against a large percentage of the city lots is more than the lots are worth on the market, it will be seen that the collection of these delinquent taxes is doubtful if not impossible. For example, there are lots in the north part of the city that are not worth to exceed \$100 each on which there are special taxes to the amount of \$300 to \$400 on each lot. As a result the owner has virtually abandoned the property. This is only one of many like instances: The consequence is the city has a vast amount of uncollectable taxes.

FREE SILVER PROPHECIES.
During the last fifty years the science of political economy has become so nearly an exact science that those who understand it can predict economic results about as accurately as an astronomer can for-tell an eclipse of the sun or moon. Take the following which was written by Seyd in 1872:

"The strong doctrinism existing in England as regards gold valuation is so blind, when the time of depression sets in, there will be this special feature: The authorities of the country will refuse to listen to the cause here foreshadowed, and every possible attempt will be made to prove that the decline of commerce is due to all sorts of causes and irreconcilable matters. The workman and his strikes will be the first convenient target; then speculating and over trading will have their turn. Later on, when foreign nations, unable to pay in silver, have recourse to protection; when a number of secondary causes develop themselves, then many would be wise men will have opportunity of pointing to specific reasons which in their eyes account for the falling off of every branch of trade."

Every man who is familiar with the arguments of the gold bug advocates, knows that that is as complete description of their sophistries as could be written today and it was written two years before silver was demonetized. Many other economists foretold 25 and 30 years ago just what would happen if the gold standard advocates succeeded in their plans. It has all come to pass. The time is not far distant when the gold standard advocates of today will be looked upon with the same contempt as those who derided Galileo and declared "that the sun do move."

THE CUBAN DEBT.
As predicted hitherto the sticking point in the peace negotiations at Paris has been reached and it is the assumption by the United States of that part of the Spanish bond issues secured by mortgage upon the revenues of Cuba. The proceedings in the peace conference are secret, but enough is known to be sure that Spain's representatives insist that the United States shall assume the debt or require the new Cuban government to assume it. As is well known this action is dictated by the French bondholders who hold these securities. The total amount of these bonds is between \$400,000,000 and \$500,000,000. A large part of this sum was squandered by Spanish officials and wasted in jobbing war contracts. The whole of it is the product of cruelty, corruption and oppression. The American commissioners ought not to waste a single hour in discussion of the infamous proposition that this blood money debt be saddled upon a single foot of the soil of America.

NOT EXACTLY.
Once in a while a gold standard paper will tell the truth, but these occasions are very rare and when it does, it is generally an inadvertence. It never happens when the money question is under consideration. A gold standard paper, the other day was discussing the business prospects in Porto Rico when it inadvertently threw in the following sentence: "At present the price of beef is low on account of the scarcity of money, the conditions making it impossible for the working men to buy it." Is that sentence in the gist of the whole money question. If that editor had been writing on the money question, no such sentence would have been found.

The other day old Tiddie de-winks inadvertently did the same sort of thing. In speaking of its sixty-eight column list of delinquent taxpayers it said: "Does it indicate prosperity? Well, not exactly that at present." Just think of that admission after the old thing has been declared that prosperity was here ever since McKinley was elected! Pro-

perity? Well, she is not exactly here after all. Then go to work and help us change this financial system so we can all say that she is exactly here. The advance agent has been out here several times but prosperity has never put in an appearance even once.

"BE IT ENACTED."
J. Sterling Morton has got the "be-it-enacted" again. That disease seems to attack him about once a month with great virulence. He and Cleveland went into a "be-it-enacted" scheme once. They wanted congress to cause it to "be-it-enacted" that gold bonds should be issued and offered on premium to that body of \$16,000,000 if it would only put the "be-it-enacted" to their plans. If no one could get any value from that "be-it-enacted," why did Cleveland Morton and the bankers spend so much time and put up so much money to get it done? Why? I "be-it-enacted" attached to laws cannot effect values, why not let congress go ahead and give the people all the "be-it-enacted" that they want? Why not? If "be-it-enacted" cannot effect your property or your salary, what are you making all this fuss for? Seriously, Mr. Morton, did it not ever occur to you that you had a habit of making an idiot of yourself every time you took up your pen to write on an economic subject?

BRYAN VS MEIKELJOHN.
Col. Bryan has never left his post of duty for any moment to assist in this campaign, in which he has perhaps, a greater personal interest than any other man. He went to Washington to plead for the discharge of some of his sick and disabled men, and was taken sick himself. Before he was fully recovered he was permanently ordered back. While at Washington he was denounced by the whole republican press for neglecting his duty and a cry went forth that he should remain at his post of duty.

Secretary Alger and assistant secretary Meiklejohn, both holding immensely more important positions have left their posts of duty and are out campaigning. Not a word is said by a republican editor about their neglect of duty. Bryan is only a colonel. These men are the very head and supreme authority in the whole war department. There was never anything on the face of the earth since the days of Judas Iscariot that equalled the hypocrisy of the republican party.

J. Laurence Laughlin is making another desperate effort to aid his gold bug paymasters. He says: "In 1896, the long suppressed socialistic spirit refused to be controlled and spread itself over the Chicago platform," and he foretells that socialism will in the near future overthrow the existing ideas of government and property. He admits that so long as the price delusion remains, doubtless some phase of the money question will appear as a political issue. Laurence has dropped his old falacies of fate and has gone to talking about "price delusions" instead of "silver lunatics." It will all amount to nothing. American citizens will not be frightened by his socialism bogey man.

Republicans are "the queerest critters" on earth. They will fill columns trying to prove that "value cannot be created by law," and then they will turn right around and declare that the principal part of the wealth of the United States was created by the tariff laws. They insist that if we had had free trade laws in the past instead of tariff laws, the whole country would now be in the depths of poverty. Not a day passes now that they do not declare that the Wilson bill destroyed values, and that the Dingley law has added untold millions to the wealth of this country. In almost any republican paper can be found the two statements—value cannot be created by law and the Dingley bill has added millions to the wealth of the United States.

The documents presented to the court when Senator Quay was bound over leave little hope for the escape of the great republican boss. In a little while the republicans will have an entirely new set of leaders, both state and national, for most of the old ones will be in the various penitentiaries.

Don't forget that senate file 222 which cut down the limit of school levy from 25 mills to 15 mills and would thereby have closed hundreds of school house doors received a majority of republican votes in the last republican legislature.

No More Scrofula

Not a Symptom of the Affliction Since Cured by Hood's.

"When our daughter was two years old she broke out all over her face and head with scrofula sores. Nothing that we did for her seemed to do any good. We became discouraged, but one day saw Hood's Sarsaparilla so highly recommended that we decided to try it. The first bottle helped her, and after taking six bottles her face was smooth and we have not seen any sign of scrofula returning." HILAS VERVOUR, West Park, New York. Get only Hood's because

Hood's Sarsaparilla
It is the best—In fact the True Blood Purifier.
Cure scrofula, indigestion, biliousness, constipation.