

LEADERS PREDICT FURTHER ADVANCE

Executives Cautiously Optimistic Over 1939 Prospects; Rail Group Wary

NEW YORK, Dec. 31 (UP)—Business men generally are optimistic over the prospects for 1939, a United Press Survey revealed today. Bankers were more outspoken in their idea of an increasing level of production.

Railroad and utility executives were more hesitant than others because of government factors in their lines. Oil men anticipated better things, notably a more stabilized price structure. Tire makers definitely looked for improvement and gains were foreseen in such lines as food, meat packing, and farm improvement.

Following is a series of statements of leaders in various lines:

J. J. Pelley, President, Association of American Railroads—The outlook for the railroads in 1939 is clouded with many uncertainties. Whether or not it will be a good year, a satisfactory year, another lean year, or a disastrous year for the rail carriers depends largely on the answers to two questions. Will general economic conditions continue to improve, thus creating a larger volume of rail traffic? What transportation legislation will be passed by the new congress and how will it affect the railroads?

Duncan J. Kerr, President, Lehigh Valley R. R. Co.—Unless railroad costs are reduced or users of other forms of transportation are made to bear a fairer share of their upkeep, much of the business which heretofore has moved on the railroads will go to other forms of transportation. The answer is a properly co-ordinated policy for the country, which would place all forms of transportation on an equal basis.

J. M. Davis, President, Delaware, Lackawanna & Western Railroad—All signs point at this time to an improvement in business during 1939, partly as the result of enormous spending by our government.

H. A. Scandrett, Trustee, Chicago, Milwaukee, St. Paul & Pacific R. R.—General business conditions this year have hit us pretty hard. Revenues for the first seven months were less than required to meet operating expenses, taxes and rents. There has been an improvement in recent months but our net for the year will be far below that of 1937.

Wendell L. Wilkie, President of the Commonwealth & Southern Corporation—Duplication of utility properties with federal funds or the combined efforts of the PWA, TVA and power boards to force the utilities to sell their property at less than their true value is preventing a building program on the part of the utilities throughout the country in the next few years running into billions of dollars.

Preston S. Arkwright, President of the Georgia Power Co.—Under present conditions it is difficult to predict future trends with much accuracy; insofar as we can now tell industrial activity in Georgia during 1939 will be about the level of 1937.

Gerard Swope, President, General Electric Co.—We in the General Electric company look forward with confidence to a better year in 1939 than 1938.

George H. Bucher, President, Westinghouse Electric & Manufacturing Company—The year 1938, though not a big year as far as business is concerned, was notable for important strides in research and engineering. If general business becomes better during 1939, the electric industry is in excellent position to measure up to its opportunities.

J. Howard Pew, President, Sun Oil Company—There has been too much administrative law enacted in recent years, putting controls over business in the hands of the government and narrowing the area in which free enterprise might operate. Prosperity in future depends on government adopting reasonable regulations, relinquishing these controls, and lightening the tax burden.

Frank Phillips, Chairman, Phillips Petroleum Company—In view of the upswing in general business and the reduction in petroleum inventories, it seems reasonable to expect both an improvement in the price of petroleum and its products and an increase in demand in 1939.

William O'Neil, President, General Tire & Rubber Company—General business should show steady improvement in 1939, because I believe there is growing demand for all classes of merchandise. Shelves are bare and the consumers need goods of every kind.

SHARP BUSINESS GAIN TOPS LIST OF RECORDS

NEW YORK, Dec. 31 (UP)—The 33 1/3 per cent recovery in business in the six months from May to November broke all past records for a soaring rally. Several other records were made during the year, including:

New highs in public debt, U. S. holdings of gold, London gold price, trading in hide and copper futures, U. S. soy bean crop, world carryover of American cotton, government holdings of cotton, and spot butter sales, and

New lows in French franc in gold terms, and in Santos coffee.

David M. Goodrich, Chairman, the B. F. Goodrich Company—The rubber industry enters 1939 with high hopes for a good business year.

Col. Leonard P. Ayres, Vice-President, Cleveland Trust Co.—Unless some international calamity intervenes, 1939 will be definitely better business year than 1938 has been.

John W. Sandstreet, Executive Secretary, National Association of Mutual Savings Banks—All in all, 1939 begins more auspiciously than any year since the events of 1929.

Henry R. Kinsey, President, National Association of Mutual Savings Banks—Prospects for savings in the new year will be limited by certain brakes upon business. Rising employment and payrolls are providing increased means to save, but higher prices and taxation simultaneously absorb most of the surplus otherwise available.

Clarence Francis, President, General Foods Corporation—Despite industrial uncertainties of recent years, I believe that economic improvement is at hand.

Robert H. Cabell, President Armour and Company—The outlook for the coming year is encouraging.

Thomas J. Watson, President of the International Chamber of Commerce and of International Business Machines Corporation—The new year offers favorable possibilities for progress because the development of this country is not finished.

S. G. McAllister, President, International Harvester Company—The 1939 outlook for those industries depending upon agricultural prosperity is definitely related to the prices of farm commodities. I do not believe that it is now possible to know what the trend of farm prices in 1939 will be.

Donald L. Brown, President, United Aircraft Corporation—The aircraft industry has enjoyed a fairly large volume of business during 1938. United Aircraft Corporation has operated all of its plants on either one or two shifts throughout the year. We anticipate receiving sufficient business during 1939 to maintain and possibly expand this schedule.

George J. Stanley, Vice-President, Aluminum Company of America—Because of a decided upturn in business during the past few months, prospects for the aluminum industry during 1939 are encouraging.

John D. Biggers, President, Libbey-Owens-Ford Glass Company—Outlook for the flat glass industry in the first quarter of 1939 is good.

Kenneth Collins, Vice-President, Gimbel Brothers—I have no reason to believe that industry will do anything but continue its steady rise.

O. C. Huffman, President, Continental Can Company, Inc.—Although reduced activities in the capital goods industries have deprived canners of part of their normal market, the 1938 pack of canned goods has been moving into retail consumption reasonably well. General revival in production of capital goods during 1939, which would increase payrolls and purchasing power in this important segment of American industry, should substantially benefit the can-making and the canning industry.

C. W. Young, President, C. W. Young Management Corporation—The North American continent is entering a new phase of industrial expansion which may prove to be the greatest boom in its history if it is not unduly retarded by inept political meddling.

Axtell J. Byles, President, American Petroleum Institute—In the petroleum industry, 1938 has been a year of progress if not of profits. For 1939, as always, the industry

looks forward to sharing with other industries the benefits of the expected improvement in the general economic situation.

David Sarnoff, President, Radio Corporation of America—The year-end finds the many services of radio in the fields of communications, broadcasting and manufacturing enjoying a high degree of public acceptance and confidence. During 1939 several new and important radio products will be introduced, including those related to television.

Governor May be a Witness in Insurance Case

Deposition That Was Given by State Executive May Be Used in Civil Action for Recovery.

LINCOLN, Dec. 31 (UP)—Governor R. L. Cochran has been drawn into the civil court action brought by Chester C. Kaderli of Potter for recovery of \$916 alleged to be due from former Lieutenant Governor Walter H. Jurgensen and the recent merged Western Union Life Insurance company of Lincoln, the United Press learned today.

The governor gave a 50-page deposition taken at the capitol last November 10 by Roy J. Peterson of Lincoln, a notary public. William M. Byrkit of Lincoln, private investigator for Kaderli said the deposition would be offered in evidence in Kaderli's behalf when the case is heard in Cheyenne county district court at Sidney early in January.

Governor Cochran was questioned, it was learned because he was a former director of the American Annuity Insurance company and the American Thrift Assurance company of Omaha and because his jurisdiction includes the state insurance department which approved a merger of the two companies (under same management with the Republic National Life Insurance company of Dallas, Texas last June 1).

The Republic National company on May 17 had taken over the Western Union Insurance company which Jurgensen formerly headed. Jurgensen's appeal from an embezzlement conviction and subsequent two to five year penitentiary sentence on a criminal complaint brought by Kaderli involving a stock transaction is pending before the supreme court.

Byrkit, who was present at the deposition taking, said the governor replied that he knew of the merger but was unfamiliar with details, saying they could be ascertained from the insurance department. Governor Cochran stated in the deposition that he had been a director of the Omaha companies for ten years, resigning in 1926.

The governor was asked in the deposition whether anyone employed by the state had threatened any person, or persons seeking to recover money lost through insurance transactions in Nebraska. He denied that such tactics were used.

Cochran said today he considered deposition a "farce." It had been intended he said, to have it taken during the recent political campaign but it was delayed.

"They might as well have asked me about something in China," he said. "Ninety per cent of the questions concerned things I knew nothing about, but they were intended to intimate that I did."

"On the face of it the deposition had no constructive purpose and very evidently was an item to infect politics. It is unfortunate that the profession of law, an honorable one, has members in its organization which permit such practices which are back of this way."

WOULD RETIRE JUDGES

WASHINGTON, Dec. 31 (UP)—Attorney General Homer S. Cummings revived memories of President Roosevelt's unsuccessful judiciary reorganization bill today by suggesting a constitutional amendment requiring retirement of all federal judges at 70. Cummings' proposal was made in the annual report of the department of justice. In addition to compulsory retirement of judges he urged congress to establish 13 new circuit and district court judgeships and to create a new administrative office for all federal courts.

AMERICAN HOSPITAL BOMBED

CHUNUGKING, China, Dec. 31 (UP)—Japanese airplanes, raiding Kewelin dropped incendiary bombs on the American Baptist hospital and the American church mission, Chinese sources alleged today. It was added that 200 houses were destroyed and that 200 civilians were killed in a raid on Chungteh.

AVOCA NEWS

Henry Maseman and family were Christmas day guests at the home of Rev. and Mrs. J. M. Kokjer.

Monte Lum spent the past week at the home of his nephew, Clyde Lum, who is engaged in the lumber business at Verdon.

Dr. and Mrs. J. W. Brendel were Christmas day visitors in Murray, being guests at the home of his sister and husband, Mr. and Mrs. W. L. Seybolt.

Ted Hile, who resides on a farm between Utica and Beaver Crossing, together with the family, visited relatives and friends in Avoca on Christmas day.

Elmer Hallstrom, second district commissioner, transacted business for the county in Plattsmouth last week and will return this week to conclude his work in that capacity.

Earl (Doc) Freeman and family spent Christmas day as guests at the home of Earl's parents, Mr. and Mrs. Ed Freeman, in Weeping Water, where a most enjoyable time was had.

A family dinner was held at the home of Mr. and Mrs. Jesse Voyles last Monday, the second Christmas when they had all the family present and when all enjoyed a fine dinner.

Mr. and Mrs. George A. Stites of Omaha and Union accompanied by their daughter, Miss Gwen Stites, were Christmas day guests at the home of Mr. Stites' mother and her husband, Mr. and Mrs. Edwin Terrell, where all enjoyed the day.

Twenty-three members of the Ernest Stalling family were gathered at the Stalling home last Monday, where they enjoyed a very pleasant visit and a delicious dinner. Besides the family, those present included the families of Marius Nelson and Robert McDonald.

Mr. and Mrs. J. F. H. Ruhge celebrated Christmas day as dinner guests at the home of Mr. and Mrs. George Stoval and then on Monday enjoyed a second celebration of the day at home with their son, John Ruhge, Jr., and wife, of Talmage as guests, together with Walter Stoval and wife.

At Caroline Marquardt Home Christmas day guests at the Mrs. Caroline Marquardt home were Mr. and Mrs. A. L. Cockle and two sons of Omaha, Miss Selma Marquardt, Dr. and Mrs. J. W. Brendel, Ted Hile and family of Utica, Fred Marquardt and family, Harry H. Marquardt, Francis Marquardt and wife of Lincoln, and Dr. and Mrs. J. W. Brendel. On Monday, a sort of second Christmas day due to Christmas falling on Sunday, the same group were guests at the home of Mr. and Mrs. Harry H. Marquardt, where another fine dinner was served. Several others were present at the latter home, they being V. A. Francis and wife, of Fort Morgan, Colorado; Vike Francis of Lincoln and Nita Irwin of Beloit, Kansas.

NOTICE OF ADMINISTRATION

In the County Court of Cass County, Nebraska.

To all persons interested in the estate of Aradana Porter, deceased, No. 3372:

Take notice that a petition has been filed praying for administration of said estate and appointment of Clyde Porter as Administrator; that said petition has been set for hearing before said Court on the 13th day of January 1939, at ten o'clock a. m.

Dated December 16, 1938.

A. H. DUXBURY, County Judge.

NOTICE OF FINAL SETTLEMENT

In the County Court of Cass County, Nebraska.

To all persons interested in the estate of John L. Smith, deceased, No. 3222:

Take notice that the Executor of said estate has filed his final report and a petition for examination and allowance of his administration accounts, determination of heirship, assignment of residue of said estate and for his discharge; that said petition and report will be heard before said Court on January 13, 1939, at ten o'clock a. m.

Dated December 13, 1938.

A. H. DUXBURY, County Judge.

Village of Murdock, Nebraska NOTICE OF ELECTION

Public Notice is hereby given that pursuant to an ordinance duly enacted by the Chairman and Board of Trustees of the Village of Murdock, Nebraska, a special election has been called and will be held in said Village on the 6th day of January, 1939, at which election there will be submitted to the voters of said Village the following questions:

"First Question: Shall the Village of Murdock, Nebraska, erect on real estate now owned by said Village a building for auditorium and social and recreation purposes, and maintain, manage and operate the same for the benefit of the inhabitants of said Village?"

YES:

NO:

"Second Question: Shall the Village of Murdock, Nebraska, borrow money and pledge the property of said Village upon its negotiable bonds of the principal amount of Two Thousand Five Hundred Dollars (\$2,500.00) for the purpose of erecting on real estate now owned by said Village a building for auditorium and social and recreation purposes for the benefit of the inhabitants of said Village; said bonds shall become due and payable as follows: Five Hundred Dollars in three years from date of their issuance; Five Hundred Dollars in four years from date of their issuance; Five Hundred Dollars in five years from date of their issuance; Five Hundred Dollars in six years from date of their issuance; and Five Hundred Dollars in seven years from date of their issuance; and bear interest at the rate of not over four and one-half per centum (4 1/2%) per annum, payable one year after date of said bonds and semi-annually thereafter; and shall the Chairman and Board of Trustees of said Village cause to be levied annually a tax by valuation on all the taxable property in said Village, in addition to all other taxes, sufficient in amount to pay the interest on and the principal of said bonds as and when such interest and principal become due?"

YES:

NO:

The voting place will be at the Modern Woodmen Hall and the polls will be open from 8 o'clock A. M. to 8 o'clock P. M. of said date.

Voters desiring to vote in favor of either question will mark an "X" in the square after the word "Yes" following said question, and voters desiring to vote against either question will mark an "X" in the square after the word "No" following said question. Voters should vote on both of said questions.

By order of the Chairman and Board of Trustees of said Village.

HENRY A. TOOL, Village Clerk.

NOTICE TO CREDITORS

In the County Court of Cass County, Nebraska.

To the creditors of the estate of Henry G. Soennichsen, deceased, No. 3370:

Take notice that the time limited for the filing and presentation of claims against said estate is April 24th, 1939; that a hearing will be had at the County Court room in Plattsmouth on April 28th, 1939 at ten o'clock a. m. for the purpose of examining, hearing, allowing and adjusting all claims or objections duly filed.

Dated December 23rd, 1938.

A. H. DUXBURY, County Judge.

REFEREE'S SALE

In the District Court of Cass County, Nebraska

Laura Etta Hendee, et al, Plaintiffs

vs.

Fred McElvain, et al, Defendants

Notice is hereby given that, under and by virtue of an Order of Sale entered in the above entitled cause on the 20th day of December, 1937, and an Order of Sale entered on the 31st day of December, 1937, the Sole Referee will on the 4th day of February, 1939, at ten o'clock a. m., at the south front door of the court house in Plattsmouth, in Cass county, Nebraska, sell at public auction to the highest bidder for cash, that is to say, 10% on the day of sale, and the balance when said sale shall be confirmed by the court, the following described real estate, to-wit:

Lot 30 in the SW 1/4 of the SE 1/4 of Section 13, Township 12, Range 13, East of the 6th P. M., in Cass county, Nebraska. Sale will be held open one hour.

Dated this 31st day of December, 1938.

WALTER H. SMITH, Sole Referee.

A. L. TIDD, Attorney for Plaintiff.

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NOTICE OF TAX FORECLOSURE

In the District Court of Cass County, Nebraska

City of Plattsmouth, Nebraska, a Municipal Corporation,

Plaintiff

vs.

Nels Steel, et al, Defendants

To the Defendants: Nels Steel and wife, Mrs. Nels Steel, first and real name unknown; Patrick Connolly and wife, Mrs. Patrick Connolly, first and real name unknown; The Vinyard Development Company; Lucille Vogler and husband, — Vogler, first and real name unknown; and Milford B. Bates and wife, — Bates, first and real name unknown, sole heirs at law of R. A. Bates, deceased; Verna Bertha Hatt; Ina Hatt South and husband, — South, first and real name unknown; Paul W. Hatt and wife, — Hatt, first and real name unknown; Ralph W. Hatt and wife, — Hatt, first and real name unknown; Sterling F. Hatt and wife, — Hatt, first and real name unknown; and Genevieve L. Hatt, sole heirs at law of Johnathan Hatt, deceased; Charles F. M. Guthman and wife, — Guthman, first and real name unknown; Henry A. Guthman and wife, — Guthman, first and real name unknown; Eric Anderson and wife, — Anderson, first and real name unknown; John R. Denson and wife, Mrs. John R. Denson, first and real name unknown; Minnie E. Parker and husband, — Parker, first and real name unknown; Elizabeth G. McKinney and husband, — McKinney, first and real name unknown; Julius E. Strohfus and wife, — Strohfus, first and real name unknown; Fred Jess and wife, — Jess, first and real name unknown; the creditors and all other persons interested in the estate of Mary E. Rhoden, deceased, the creditors and all other persons interested in the estate of George W. Rhoden, deceased; Grace M. Fullerton and husband, — Fullerton, first and real name unknown; William Guthman, Jr., and wife, Mrs. William Guthman, Jr., first and real name unknown; Edward Guthman and wife, Mrs. Edward Guthman, first and real name unknown; Ida Guthman; Louisa Guthman; Anna Good and husband, — Good, first and real name unknown; Mary Krecklow and husband, — Krecklow, first and real name unknown; Herma Lemm and husband, — Lemm, first and real name unknown; and Frederick Lemm and wife, — Lemm, first and real name unknown, sole heirs at law of William Guthman, Sr., deceased; and all persons having or claiming any interest in, right or title to, or lien upon the following described real estate, to-wit: Commencing at a point 353.7 feet west of the southeast corner of the S. W. 1/4 of the S. W. 1/4 of Sec. 18, Twp. 12, Range 14, east of the 6th P. M., running thence north 190 feet, thence west 73 feet, thence south 190 feet, thence east 73 feet to the place of beginning, the same being a part of Lots 27 and 28 of said Sec. 18, Twp. 12, Range 14, east of the 6th P. M., aforesaid, Cass county, Nebraska; Lot 74 of the S. W. 1/4 of the S. W. 1/4 of Sec. 18, Twp. 12, Range 14, East of the 6th P. M., Cass county, Nebraska; Lot 9 and the West 1/2 of Lot 10, Block 9, City of Plattsmouth, Nebraska; Lot 12, Block 30, City of Plattsmouth, Nebraska; West 1/2 of Lot 4, Block 34, City of Plattsmouth, Nebraska; West 36 ft. of Lot 2, Block 50, City of Plattsmouth, Nebraska; Lot 4 and the West 1/2 of Lot 5, Block 25, Young and Hayes Addition to the City of Plattsmouth, Nebraska; Lots 1, 2, 3 and 4, Block 42, Young and Hayes Addition to the City of Plattsmouth, Nebraska; Lots 7, 8, 9, 10 and 11, Block 4, Duke's Addition to the City of Plattsmouth, Nebraska; West 1/2 of Lot 3 and all of Lot 4, Block 11, Duke's Addition to the City of Plattsmouth, Nebraska; Lots 25 and 26, Block 9, Thompson's Addition to the City of Plattsmouth, Nebraska; East 55 ft. of Lot 47, and all of Lots 48 and 49, of Wise's Outlots to the City of Plattsmouth, Nebraska; Lot 1 of Streitweisser's Addition to the City of Plattsmouth, Nebraska; Lot 12, Block 167, City of Plattsmouth, Nebraska; Lots 9 and 10, Block 152, City of Plattsmouth, Nebraska; West 3 ft. of Lot 4, and all of Lot 5, Block 18, City of Plattsmouth, Nebraska; North 69 ft. of Lot 12, Block 18, City of Plattsmouth, Nebraska; Lot 2, and the Northeast 14 feet and 3 inches of Lot 3, Streitweisser's Addition to the City of Plattsmouth, Nebraska; Lots 5, 6 and 7, Block 13, Townsend's Addition to the City of Plattsmouth, Nebraska.

That all of the above real estate above described was subject to taxation for State, County, City, School District and Municipal purposes, for the several years set out in the petition of plaintiff and the exhibits thereto attached and by references made a part thereof; and that unless said taxes are paid by you, or any one of you, on said real estate, respectively, a decree will be entered in this court foreclosing and barring you and each of you of any and all claims upon, interest in, right or title to, or lien upon or equity of redemption in and to all of said real estate described herein; that the same, or so much thereof as may be necessary, to satisfy plaintiff's lien, together with interest and costs, shall be sold in accordance with law, and for such other and further relief in the premises as may seem just and equitable to the Court.

You and each of you are hereby notified that you are required to answer said petition on or before Monday, the 30th day of January, 1939, and failing to do so, your default will be entered and judgment taken as prayed for in plaintiff's petition.

CITY OF PLATTSMOUTH, NEBRASKA, a Municipal Corporation,

Plaintiff.

J. A. CAPWELL, Plaintiff's Attorney.

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SHERIFF'S SALE

State of Nebraska } ss. County of Cass }

By virtue of an Order of Sale issued by C. E. Ledgeway, Clerk of the District Court within and for Cass County, Nebraska, and to me directed, I will on the 14th day of January, A. D. 1939, at 10:00 o'clock a. m. of said day at the south front door of the court house in Plattsmouth, Nebraska, in said county, sell at public auction to the highest bidder for cash the following real estate, to-wit:

Lots 1-10-18-19-21-24-30 in the northwest quarter (NW 1/4) of Lot 27 and all that part of Lots 20 and 25 lying west of the public road in the southwest quarter of the northeast quarter (SW 1/4 of the NE 1/4) all in Section twenty-one (21), Township eleven (11), Range fourteen (14), East of the 6th P. M., containing 92 1/4 acres, more or less, according to the United States Government Survey thereon, in Cass county, Nebraska. D. of the same being levied upon and taken as the property of Frank E. Vallery, et al, Defendants, to satisfy a judgment of said Court recovered by The Union Central Life Insurance Company of Cincinnati, Ohio, a corporation, Plaintiff against said Defendants.

Plattsmouth, Nebraska, December 10, A. D. 1938.

H. SYLVESTER, Sheriff Cass County.

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River navigation will open up a new industrial field in the smaller Nebraska river towns.

J. Howard Davis
Attorney at Law
Plattsmouth

Walter H. Smith
LAWYER
Plattsmouth State Bank Building
Plattsmouth, Nebraska