

State Banks are Freed from Assessments

No Interference With Order Against Collection—Banking Superintendent Is Pleased.

Nebraska's state bankers faced the pleasant prospect of restoring nearly \$2,000,000 to their available reserves since the federal supreme court refused to interfere with a Nebraska supreme court decision barring the state from collecting assessments against the banks. State Banking Superintendent Luikart expressed satisfaction at the decision which will permit him soon to turn over to depositors in failed banks another \$1,000,000 which has been impounded to pay the assessments if held valid. These were assessments levied before the banks failed.

Deputy Superintendent Woods said the last available figures, those of March 3, 1933, showed that going state banks held \$1,970,763 to cover assessments made under the old guaranty fund law and the depositors' final settlement fund law. The assessments had been contested and now are invalidated. He said this money would increase the strength of state banks.

Woods said approximately \$1,000,000 held by the failed bank receiver, could go soon to the local depositors instead of to depositors in a few banks which failed a number of years ago, as would have been the case if the department had been authorized to collect the assessments.

"Approximately \$3,000,000 in assessments under the old guaranty fund law were involved in the Hubbel bank case, just turned down by the supreme court of the United States," said F. C. Radke, attorney for the receivership department of state banking, "and the state stands enjoined by the supreme court of Nebraska from collecting this amount. Both the old and the new guaranty fund laws, the latter of March 18, 1930, have been held void."

The banks had claimed that as many banks had failed after that date whose depositors' claims had e before that date. The banks had contended that depositors in banks that failed before March 18, 1930, not been settled or paid as had failed have recourse to all of the assets in the failed institutions and in addition all assets of the guaranty fund as it existed on March 18, 1930, "running into millions."

Radke said that he believed depositors would have very little of this as the assets and guaranty fund had been encumbered by prior judgment liens in the form of orders for payment, entered from time to time by district courts.

A test case is pending in Saline county in which the banking department seeks to recover about \$279,000 of money alleged to have been illegally transferred from the old guaranty fund to the new or final settlement fund distributed to depositors of failed banks.

DEPOSITOR'S COMMITTEE MEETS

The depositor's committee of the Farmers State bank of Plattsmouth held a meeting Wednesday evening at the said bank, all members being present. Ed P. Lutz, Fred T. Ramge, Wm. C. Tippens, Ed G. McCulloch, and Wm. F. Halmes.

Fred T. Ramge, trustee, reported that all the provisions and requirements of the waiver contract and agreement between the Farmers State bank and the depositors and the depositor's committee have been fulfilled.

Over 90% of the deposits have been signed up under the waiver agreement, deeds to 640 acres of land owned by the bank have been executed, recorded and delivered to Fred T. Ramge, trustee, together with all notes, securities and the \$42,000 mortgage given as additional collateral to secure the depositors against loss, and the waiver contract and agreement is now in full force and effect.

The depositors of the bank are coming in every day and signing the waiver contract.

PRESENTS RECITAL

The music pupils of Mrs. Roy O. Cole gave a very pleasant recital Saturday afternoon at the community church at Mynard.

The church was decorated with large baskets of apricot and iris which made a beautiful setting for the recital.

Piano solos were given by Jimmie and Mary Marjorie Richardson, Robert and Eloise Cole, Kathleen Nolte, Frances Wetenkamp, Harriet Milbern, Lois Meade, and Alice Wiles.

Piano duets were played by Lois and Evelyn Meade, Jimmie and Mary Marjorie Richardson and Robert and Eloise Cole.

Richard Cole was heard in a trumpet solo which added much to the enjoyment of the audience.

MISSOURI PARTIES WEDDED

At the office of County Judge A. H. Duxbury on Saturday afternoon occurred the marriage of Miss Gladys A. Brown of Skidmore, Missouri, and Harry L. McDaniel of Marysville, Missouri. The marriage lines were read in the usual impressive manner that joined the hearts and lives of the young people. Following the wedding the bridal couple motored back to their home in the Missouri city. Mr. McDaniel is secretary of the chamber of commerce of Marysville.

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May 27-28

We will give 1 Qt. of Oil FREE with purchase of 5 gal. or more Gasoline.

HI-WAY OIL CO.

3 Miles South of Plattsmouth on U. S. Highway No. 75

Old Age Pension Levy May be Enforced

Providing County Boards Desire to Wait Until August 9 or 10 or When Law Effective.

State Tax Commissioner Smith who has been appealed to by county taxing boards said he sees nothing in the way of county boards making a levy this year of 50 cents a head upon all persons, men and women, between the ages of 21 and 50, to go into a county old age pension fund. He bases his opinion upon the statutes and an opinion from Attorney General Good regarding the power of county boards to make a levy before the old age pension law enacted by the recent legislature goes into effect.

The bill, without an emergency clause, goes into effect Aug. 9 at noon, according to the attorney general, altho he may be willing later to refrain from splitting a day and make it effective August 10. The attorney general states that county boards cannot make this levy for the old age pension bill until the bill authorizing the levy becomes effective. The power to tax must exist at the time the property is taxed, so county boards cannot anticipate the date and make a levy a few days before they have authority.

The validity of the tax is determined as of the time of the levy is made, says the attorney general.

Commissioner Smith said he finds that the statutes do not provide a specific date when county boards shall make local levies, so he sees no reason why county boards should not delay making the old age pension tax, if they desire to do so, until Aug 9 or 10, or whenever the pension law becomes effective. Smith said they usually make local levies before that date. The law requires

the state board of assessment and equalization to certify the state levy to county boards on or before August 2. The state board usually requires this full legal time. County boards usually begin making local levies immediately after receiving the certificate from the state board.

Commissioner Smith is not concerned with the validity of the pension law which has been questioned on the ground that the bill signed is not the bill passed by the legislature, on the ground that the eligible age under it was changed from 60 to 65 years without any authority from house or senate journals to show that either house ordered the change.

ENJOY A FINE PROGRAM

The Rotary club at their weekly luncheon today had the pleasure of hearing a most interesting story of the rubber industry, starting from the rubber plantations where the crude rubber was derived to the factories where the finished product in tires and other articles were placed in the hands of the purchasers. This was given by George M. Selders, district manager of the Goodyear Tire Co., by motion pictures of scenes in the rubber trade and industry.

This being the close of the school year, the members of the club had the pleasure of hearing from the two high school boys who have been honorary members of Rotary for the past month. These were Richard Black, senior, who gave his impressions of Rotary in a pleasing response, as well as Bernard Knofficek, junior, who gave his farewell in song, "Shipmate" and "Trees," being his offering to add to the interesting program. Miss Cora Williams served as accompanist for Mr. Knofficek.

The members of the club in appreciation of the assistance that Miss Williams has given the club in the past two years joined in a musical tribute to the talented lady who will soon enter on her summer vacation.

The meeting was under the leadership of Carl Ofe.

MEMORIAL DAY PROGRAM

The Memorial day program in this city will be held on Tuesday afternoon, May 30th at 2:30, at the American Legion community building. The services will be under the auspices of the various patriotic societies of the city and the public is invited to attend. The program:

- Assembly Call ----- Audience
- "America" ----- Audience
- Led by Mrs. E. H. Wescott
- Pledge of Allegiance to Flag ----- Audience
- Led by Boy Scout Evers
- Invocation ----- Canon Pether
- ROLL CALL
- G. A. R. ----- Mrs. F. G. Egenberger
- Spanish American -----
- World War ----- Capt. C. A. Rawls
- Songs of Civil War ----- Albert Olson
- Don Freese York
- Gettysburg Address ----- George Adam
- Songs of World War -----
- Memorial Service ----- Don Freese York
- Legion Auxiliary
- Song ----- "The Unknown Soldier"
- Warren Taylor
- Address ----- "The Broken Saber"
- R. Foster Patterson
- Benediction ----- Canon Pether
- Taps -----

Thomas Walling Company

Abstracts of Title

Phone 824 - Plattsmouth

WEDDING DAY FIXED

Paris.—The marriage of Barbara Hutton, heiress to the F. W. Woolworth fortune, and Prince Alexis Mdvanl, son of a former aide to the Russian czar, was set definitely for June 20 in Paris.

Phone the news to No. 6.

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- Pineapple, No. 2 1/2 cans, 2 for 25¢
- Matched Slices
- IGA Peaches, No. 2 1/2 cans, 2 for 27¢
- Apricots, IGA, No. 2 1/2 cans, 2 for 35¢
- Tree Ripened
- Swansdown Cake Flour, pkg. 20¢
- Lux Toilet Soap, 3 bars 19¢
- Cherries, IGA, No. 2 1/2 can 23¢
- Pork and Beans, lge. 2 1/2 can 9¢
- First Prize Brand
- Beans, Cut Wax or Green, 2 cans 21¢
- Full No. 2 Cans
- Peas, IGA Sifted Early June, 2 cans . 27¢
- A Blend Coffee, per lb. 19¢
- 3-lb. Bag, 55¢
- Swift's White Soap, 10 bars 19¢
- Butter, Casco, solids, per lb. 24¢
- Quartered, 25¢ Lb.

IGA Tomato Soup

Luscious red-ripe tomatoes give zest and sparkle to every spoonful of this distinctive soup. The kind you're proud to serve any time.

4 Cans, 25¢

- Radishes, per bunch 1¢
- Strawberries, 2 boxes 25¢
- Fresh Fruit Leaf Lettuce, 2 for 5¢
- and Vegetables Cabbage, per lb. 5¢
- Asparagus, home grown, bunch 5¢
- Grape Fruit, large size, each 5¢
- WATERMELON—Per lb. 3 1/2¢
- Cut, per lb., 4¢

MEAT DEPARTMENT

- A No. 1 Prime Beef Roast, lb. 12 1/2¢
- Shoulder Beef Steak, per lb. 12 1/2¢
- Center cut Pork Chops, lb. 12 1/2¢
- Pork Butt Roast, lb. 12 1/2¢
- Pork Steak, 2 lbs. for 25¢
- Hamburger, fresh ground, 3 lbs. 25¢
- Pork Sausage, 3 lbs. 25¢
- Cube Beef Steak, fancy, lb. 25¢
- Cube Veal Steak, lb. 25¢
- Cube Pork Minute Steak, lb. 15¢
- Bacon Briskets, lb. 13¢
- Boneless Roulette Hams, lb. 13¢
- Smoked—4 to 6-lb. Average
- Sliced Bacon, 1-lb. pkg. 17¢

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Plattsmouth's Leading Cash Store

New White Hats

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More than 200 New Smart Styles — TO — Choose From

- White Piques
- White Silk
- Crepes
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Turbins Brim Styles Large Flops

\$1 \$1.95 \$2.95

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Tire prices may never be so Low again!

GOODYEAR certainly makes it worth while for you to put money in tires now. Your dollars never bought tires to equal the quality, the safety, the mileage which Goodyear is today building in every tire wearing the Goodyear name—

And because Goodyear now concentrates on two main lines of tires—a real saving in costs is passed on to you.

Look at the present prices of the world's most popular tire, the Goodyear All-Weather — and the prices of the thrifty Goodyear Pathfinder — and you'll certainly agree, it's smart to buy Goodyears NOW—while prices are still down close to bottom, and your money buys more than it may ever buy again.

GOODYEAR ALL-WEATHER	GOODYEAR PATHFINDER
Supersuit Cord Tire	Supersuit Cord Tire
4.40-21	4.40-21
\$5.85	\$4.65
4.50-21	4.50-21
\$6.50	\$5.20
4.75-19	4.75-19
\$7.00	\$5.65
5.00-19	5.00-19
\$7.60	\$6.10
5.25-18	5.25-18
\$8.50	\$6.85
5.50-19	5.50-19
\$9.70	\$7.90

BIG HOLIDAY WEEK END COMING

SPECIAL'S
Car Washing —and— Alemiting Complete Job for **\$1.50**

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