

DELINQUENT TAXES IN CASS COUNTY, NEBR.

(Continued from Previous Page)

Table listing delinquent taxes in Cass County, Nebraska, including names like U. W. Wise Addition, Thompson's Addition, and various lot numbers with corresponding amounts.

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consumers within the Village of Greenwood, Nebraska. Village further agrees, upon said election resulting favorably to the sale of said property, to at once execute with the Company, street lighting and water pumping contracts for a term of five (5) years. Copies of which contracts, marked Exhibit "B" and "C", respectively, are attached hereto and made a part hereof. Village further agrees, upon said election resulting favorably to sale of said property, to at once execute bill of sale conveying title to said electric distribution system and transmission line to Company, copy of which, marked Exhibit "D", is attached hereto and made a part hereof. SECTION III For and in consideration of the foregoing, Company agrees to pay to Village for the aforementioned electric distribution system and transmission line the sum of \$15,000.00, payable as follows: Upon the election authorizing the sale of above mentioned distribution system and transmission line resulting favorably to sale of said property, Company hereby agrees to assume full payment of principal and interest of outstanding bonds of the Village of Greenwood, Nebraska, as follows: \$3,000.00 Greenwood water extension bonds dated July 1st, 1925, numbered serially from one (1) to six (6), inclusive, bearing interest at the rate of 4 1/2% payable semi-annually on January 1st and July 1st of each year. Due and payable July 1st, 1945, but optional after July 1st, 1935; \$12,000.00 of Greenwood water bonds dated July 1st, 1925, numbered serially from nineteen (19) to forty-two (42), inclusive, and bearing interest at the rate of 4 1/2%, payable semi-annually on January 1st and July 1st of each year. Due and payable July 1st, 1930. All of the bonds being in denominations of \$500.00 each, numbered serially. SECTION IV Upon said election authorizing sale of aforesaid property resulting favorably to sale of said property, Company agrees, for the purpose of retiring the bonds mentioned in Section 3 hereof, to at once deposit with the Greenwood State Bank of Greenwood, Nebraska, the sum of One Thousand Dollars (\$1,000.00) of said bank's One Thousand Dollars (\$1,000.00) to be delivered to Village, by said Greenwood State Bank on the next bond interest date of above mentioned bonds, which date is January 1st, 1923. On this date Village hereby agrees to pay said sum of One Thousand Dollars (\$1,000.00) to the Cass County Treasurer for the retirement of two (2) bonds of Five Hundred Dollars (\$500.00) each, this sum to be the first payment by Company hereunder. Company further agrees to pay One Thousand Dollars (\$1,000.00) on January 1st of each year thereafter until above mentioned bonds to the total amount of Fifteen Thousand Dollars (\$15,000.00) are fully paid. SECTION V Upon said election authorizing sale of aforesaid property resulting favorably to sale of said property, Village shall deposit with the Cass County street lighting contract and water pumping contract mentioned in Section 2 hereof, with the Greenwood State Bank of Greenwood, Nebraska, in accordance with terms of escrow agreement marked Exhibit "E", attached hereto and made a part hereof. It is further mutually agreed by the parties hereto that when the water bonds and water extension bonds of the Village of Greenwood, described in Section 3 hereof, have been fully paid, both the principal and interest, by Company and said bonds have been canceled and delivered to Village, that above mentioned escrow shall be released and the bill of sale, franchise, street lighting contract and water pumping contract delivered to and become property of company. SECTION VI Company hereby agrees, upon assuming control and operation of distribution system and transmission line as provided in Section 2 hereof, to immediately put into effect residential and commercial lighting rates and commercial power rate as specified in rate ordinance, marked Exhibit "E", attached hereto and made a part hereof. Company further agrees upon assuming control and operation of distribution system and transmission line to assume all liability incident to and in connection with the operation and use of said system and to maintain said system in as good condition as when received by Company from Village, regular and ordinary depreciation excepted. SECTION VII Company further agrees to assume a Ten Dollar (\$10.00) deposit now owing each electric consumer by Village, the total amount of which deposits it is mutually agreed is One Thousand, Two Hundred and Eighty Dollars (\$1,280.00). SECTION VIII This contract shall inure to and be binding upon the lessees, successors and assigns of the parties hereto. IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year first above written. IOWA-NEBRASKA LIGHT AND POWER COMPANY, By L. R. KING, President and General Manager. W. R. McGee, Jr., Contract Manager. VILLAGE OF GREENWOOD, NEBRASKA, By E. A. LANDON, Chairman, Board of Trustees of Trustees. L. C. Marvin, Village Clerk. E. A. LANDON, Chairman, Board of Trustees of the Village of Greenwood, Nebraska. Journal Want-Ads get results!