

H. A. Schneider Named to Head Local C. of C.

Continued from page one.

weather was perfect, the ceremonies simple but dignified and the publicity therefrom incalculable. When we consider that this fine new bridge was built and dedicated without calling for a dime from our citizens in private subscriptions it is quite notable in comparison with other similar projects.

"Next I recall that a year ago we were blocked off on all sides by the tours and road construction. Today we have one of the best paved roads in the state running practically from the north to the south side of our county through Plattsmouth. The remaining gap I understand is soon to be closed by the letting of the contract for the widening of the tracks at La Platte. From the west we now have three graded roads and from the east a most scenic and satisfactory graded road including the Memorial Livingston Drive and the new viaduct. We have not yet realized the full benefits from this much improved road system entering Plattsmouth, but we will as people become habituated to this easy access to our city.

"During the year 1930, Plattsmouth has become the focal point for two giant pipe line systems from the Natural Gas fields of Texas. One of these lines is already furnishing natural gas to our city, and the other is fast laying its pipes to this point. Both of these 24 inch mains cross the Missouri river here—one on the new bridge and the other by a series of 19 pipes in the bed of the river. The building of these lines and crossings has brought to Plattsmouth for the time being, a major industry with the consequent distribution of thousands of dollars in our midst for labor and materials. More than that, it has put Plattsmouth in a strategic position as relates to fuel for industrial development. No other city on the Missouri river can offer to industry two competing trunk lines of natural gas, guaranteeing them such adequate and economical and efficient fuel.

"During the past year definite and definite plans have been crystallized and made effective by Congress for the improvement of the upper Missouri river from St. Joseph to Sioux City. Already engineers have been in our midst making surveys and soundings and they are only the advance guard of the further prosecution of this great project. We can look forward with confidence to the opening of actual operations along our river front in the near future. Your Chamber of Commerce has not been unmindful of this new development but has sought to contribute materially through various sources. We are expecting probably sometime this month, to have with us at one of our Directors luncheons, the district engineer in charge of this portion of the work.

"Another thing we can congratulate ourselves upon, is the steady employment of our shop men both at the Burlington and the B.R.E.X. shops. Many shop towns during 1930 have suffered prolonged shut downs and reduction of forces while our men have been steadily employed in their part. This has contributed materially to minimizing our unemployment problem of which we can say in comparison with other cities is practically nil.

"Another thing of importance to our city which should not be overlooked is the operation here of the mediate vicinity of three large gravel pits two of them operating night and day during the busy season. As evidenced of the magnitude of this industry there were 15,000 carloads of sand and gravel hauled out of Plattsmouth during 1930, say nothing of the hundreds of truck loads hauled out. This is an item not to be overlooked.

"Now under the heading Special Chamber of Commerce projects, I want to mention first and foremost the grading of the Louisville road and auxiliary roads thereto. This is a project long sought after and beset with many difficulties, but finally realized. This opens to Plattsmouth one of its most productive territories and connects us with the thriving little city of Louisville and its monster cement plant. This alone is an achievement worthy of our metal and would not have been realized but for the aggressive work of the Good Roads Committee of the Chamber of Commerce, both past and present.

"Another road project of the Chamber of Commerce was the grading of the hill road to the Rifle Range. This was sponsored and aided by our organization and aside from benefitting the residents adjacent permits the army to place maneuvers and operations here at any time of year irrespective of weather. While this may not appear to be of large benefit, yet it brings men and money into our community which otherwise would not come and affords us reciprocal and favorable relations with the officers at Fort Crook.

"And while the new road and viaduct to the bridge could not be called strictly a Chamber of Commerce project, yet it was sponsored and guided by our Road Committee in conjunction with the State, the county, the city, the Burlington and the Bridge Company. It was a project fraught with many difficulties but today is an accomplishment we are greatly proud of.

"Now the things we have co-operated with during the year are many and I mention them briefly:

With the School Board and council in obtaining plans and specifications for the New High School Stadium.

With the Tir-County Poultry

Thomas Walling Company Abstracts of Title Phone 324 - Plattsmouth

Association in holding their Annual Show in our city.

With the City and local band in holding concerts during the summer.

With the Retail Section which is a part of our organization in putting a Municipal Santa Claus day and the decorating and illuminating of the streets of Plattsmouth in true holiday fashion.

With the pipe line men in finding them suitable accommodations and a friendly welcome to our city.

With the Masonic Order in meeting of the Grand Lodge by a special edition of the Journal.

With the Census Bureau in taking the local census.

With the District meeting of the German Evangelical church.

With dedication of Nebraska City bridge.

With the dedication of the all-paved highway across Iowa both at Creston and Red Oak.

With the State highway department in the marking of highways.

With the Choral Union in the bringing of Handel's Oratorio 'The Messiah' to Plattsmouth.

With the Woman's Club in securing band for music week.

With the Y. M. C. A. in sending some of our boys to the State Boys Conference.

With W. R. C. at time of their District convention in our city.

With the Boy Scouts in helping to send boys to Camp Wilson.

With the D. A. R. in proposed memorial state park at Kings Hill.

With the County Farm Bureau in extension of their work.

With the Good Roads Association and Motor Club by sending delegates to their meetings at Lincoln and Grand Island.

With the County Agricultural Society in supporting their Premium List and sending booster crowd to their county fair. Also our High School Glee Club.

"Many of these show only intangible returns but we believe they demonstrate the wide range of our activities and desire to be helpful to the varied interests of our community.

"There doubtless are other activities which I have overlooked as it is impossible to give offhand without systematic checking of records, all the happenings of the year, but these will suffice to show that your Chamber of Commerce has not been asleep.

"Before leaving this I want to make mention of the invaluable help afforded by the Plattsmouth Journal in boosting every single enterprise sponsored by the Chamber of Commerce with unstinted space—the money value of which would bankrupt any treasurer had we been required to pay for it at going rates. We are greatly indebted to Mr. Bates and his staff for their hearty support.

"Some Things We Should Plan To Do 1931—

"Enroll 300 members in our Chamber of Commerce.

"Secure graded road to Rock Bluffs district.

"Resurface Sixth Street with assistance of the State Legislature.

"Secure moderate priced apartment hotel for transient families.

"Complete Legion building.

"Secure new and adequate occupation tax to protect our local industries.

"Secure a pop and ice cream factory.

"Secure a garment factory.

"Secure a canning factory.

"Put on a buy-at-home campaign.

If we could all resolve in 1931 to favor our local stores and local industries it would tend to make them bigger and better.

"Further development of our Stadium Unit.

"A Title and Trust Co. to reclaim

old properties and make them tax bearing and revenue producing.

"These are only suggestions, no doubt there are other things we should select three or four and concentrate on them—that is for you to say.

"Now in conclusion, as your President for the past year, I wish to express my sincere appreciation of the cooperation and support of the Board of Directors, the people at large and particularly the three officers who have worked so faithfully with me on the Executive Committee, Frank Bestor, Fred Rea and Geo. Petring. Every one of them busy men yet they have always taken time to drop their own work for that of the Chamber of Commerce. Neither can I refrain from expressing my appreciation to my able office secretary, Mrs. Wm. Heinrich, for her efficient and painstaking help, without which my present work could not have been carried on.

"In closing, I bespeak for my successor the same loyal support accorded me, and with sincerity I wish you all a Prosperous and Happy Nineteen Hundred Thirty-One."

The question of the election of officers of the club was always taken up and the urgent request received from President Wescott that he be allowed to retire at this time after his services of three years as he felt that his community service had been sufficient to now allow him to devote more of his time to his own private business interests.

The members were not of the mood to allow the president to retire but his attitude was one that all appreciated and recognized and in view of the fine work that he has done for the community it was felt that he was deserving of having his request granted.

The selection of a president proved a real problem as those nominated declined and for a short time it seemed that the office would remain unfilled until the general demand of all those present for immediate action and the election of H. A. Schneider to the office was carried amid the greatest enthusiasm from every one except Mr. Schneider. It was with great reluctance that Mr. Schneider was induced to accept the office but as the prospect of securing any willing president of the nominee finally in the interest of the community service that the Chamber of Commerce has and will do, decided to accept the presidency and devote to it what time he could in his other busy activities as head of the Plattsmouth State Bank. The spirit shown by Mr. Schneider was a fine example of personal sacrifice for the work of the community as the office has constant problems that take much time and personal endeavor which to a business man means a great deal of sacrifice.

For the office of Vice President, Seal S. Davis was named unanimously and will act as the second in command of the Chamber of Commerce.

Fred I. Rea, who has given the office of treasurer of the Chamber of Commerce a real good time, was unanimously elected to the office again as a tribute to his careful and thorough methods of handling his office.

The secretary will be named by the president as will the members of the executive committee of the Chamber of Commerce.

In the reports of the various committees H. A. Schneider of the good roads committee reported that the committee had aided the Louisville road grading proposition and felt that the grading of the Rock Bluff road to the county fair, has been an objective that should be looked forward to by the Chamber and the citizens of the community.

J. W. Holmes of the amusement committee reported that the band concerts had been held for the past season, season to date, the Chamber of Commerce had given \$75, the retail section \$75 and the city of Plattsmouth \$450.

T. H. Pollock of the agriculture committee reported that the Tri-County poultry association show held here again in 1931 after two very successful years in the shows at this city.

E. A. Wurl of the retail section reported that there had been the finest spirit of harmony and co-operation among the members on the various business matters that came up and that in their program they had urged the lighting of the store windows at night, while the largest activity had been the staging of the visit of Santa Claus and the decoration of the city streets during the holiday season that had been widely commented on.

A. H. Duxbury of the civic improvement committee reported that this committee had worked with the city and board of education in the securing of the new high school athletic field as well as that the city now had a cabin tourist park owned by Francis Toman at the south boundary of the city. He also touched on the success of the clean up campaign and better gardens campaign of last spring.

E. H. WESCOTT, SECRETARY

President H. A. Schneider of the Chamber of Commerce, while taking the office with reluctance, has entered on the service with his usual vigor and wide awake boosting spirit and this morning as the first act of his regime made the announcement of the appointment of E. H. Wescott as the secretary of the Chamber of Commerce. Mr. Wescott was secretary of the club a number of years ago when Mr. Schneider was president and Henry and Hill made a real combination in the affairs of the Chamber of Commerce. The new secretary was both also to take office but recognizing the sacrifices that the president was making in taking his office, decided to join in and do his bit toward keeping the Chamber of Commerce at the same high standard that has been established by the outgoing president, C. C. Wescott, and doing their best for the advancement of Plattsmouth.

Take Inventory

Once a year—or oftener—you take a complete inventory of your business. You check profit and loss. You determine where you stand. Your insurance should be checked with the same care. Changing values should be protected against loss by fire; proper forms should be written.

This Hartford Agency can give you expert service in insurance matters.

We write policies right.

Searl S. Davis

AGENT

Plattsmouth - Nebraska

Building-Loan System Marks Hundredth Year

Building-Loan System Marks Hundredth Year

Campaign Planned to Promote More Home Building and Saving—Stock to Be Issued

Building and loan associations of the United States completed 100 years of business Jan. 3.

A nation-wide campaign is being inaugurated for the promotion of more home building and increased saving, according to plans announced by the United States Building and Loan League.

Thrift, home, and cooperation have been the thoughts persistently emphasized by cooperative associations. That there shall be a better understanding of their value, 1000 communities have been urged to join in the campaign. Radio talks and pageants depicting the history of the associations have been arranged.

Building and loan societies were first known in England when, in 1781, although cooperatives of a certain type were active date. They first appeared in the United States in 1821 with the formation of the Oxford Provident Building Association in Frankford, a suburb of Philadelphia. The original association proved successful and methods were improved, until in 1851 associations became an established part of American institutions.

Encouraged by news of the success of the building and loan plan in England, when it had come, Jeremiah Horrook, a calico maker, conceived the idea of establishing an association in Frankford, and among those who joined him in the venture were Samuel Piling, of the dyeing business; Dr. Henry Taylor, of the medical profession; Isaac Shalloss of the teaching profession; Jesse Castor, of the legal profession, and Isaac Whitlock, who made carriage wheels.

Like many a pioneer building and loan organization, the Oxford Provident, as this first association was called, had its beginning in a back parlor, the back parlor, in fact, of a tavern. But most of the founders being, according to the records, pledged to abstinence from intoxicating drinks, the only significance attached to the holding of the meeting at the tavern is that its proprietor, Thomas Sidebotham, was a well wisher of the venture. The first house financed by the Oxford Provident, on Orchard Street, Philadelphia, is still standing. And perhaps there exists no better example of good management for the home buyer than the way in which this house was bought by Comly Rich out of the meager salary of a lampmaker.

Copies of the treasurer's report of the original association, preserved in the vault of the Frankford Historical Society, will serve as souvenirs at the dinner observations all over the country today. For the benefit of those who do not attend, E. H. Myers, president of the league, will make an anniversary address in Los Angeles which will be radiocast over a nation-wide hook-up.

Stock Is Issued

The basic plan of these associations is the issuing of stock, which is paid for in monthly installments, and the lending of the money thus raised in the coming year. It has been a common practice to give the shares a maturing value of \$200 each on which \$1 per share per month is paid over the entire period during which they are accumulating their part value.

Shares are issued in series, at stated intervals, and each series extending from Coronation Gulf to runs its separate course in maturing. Borrowers are required to hold at least that number of shares whose par value equals the principal of the loan.

In addition to their monthly dues borrowers pay a monthly installment of interest on the loan. In Massachusetts the monthly interest payment on the shares where the rate is 6 per cent in brick states is charged on the unpaid monthly balance only. The proportion of the monthly payment applied as interest against the loan constantly decreases and the proportion applied against the debt constantly increases.

Many of these building associations help a man of small means let it be supposed he has purchased a lot of land and desires to erect a house. To effect a loan of \$5000 he goes to the association and subscribes for 25 shares of stock of a par value of \$200, paying therefor \$50 a month of which half of the first payment is applied to principal and half to interest. The bank may lend an amount equal to 80 per cent of the fair market value of the house.

Every month or every few months there will be money to be lent. When money is in brisk demand it is the policy of the associations to offer it to the highest bidder. The amount of the premium thus paid is added to the principal of the loan and the borrower is required to cover it with an equal value of his own savings which pays dues, as well as interest each month.

Money Paid to Builder

If the premium he pays for the \$5000 loan is \$600, he takes out three more shares and pays thereafter \$3 a month more in dues. The money lent for building a house does not pass into the hands of the borrower but is paid directly by the association to the builder as the work progresses.

The plan appeals to the wage earner because of easy payments. It appeals to the small borrowers since it does not require a sort of savings bank and encourages saving. Massachusetts co-operatives have furnished an excellent example of this element of safety for, it is authoritatively stated, not since their incorporation

in 1877 have the shareholders lost as much as 1 cent.

Such institutions under varying names exist in the United States to a total of more than 12,000 according to the reports. They include 13,000,000 members and have assets of nearly \$9,000,000,000.

Originally these associations were confined to a town or locality, no loan being made beyond the territory where most of the members lived and knew the value of the property. But within recent years both state and national associations have been organized, which do business anywhere within the limits of their territory. The management is usually lodged in a board of directors chosen from among the shareholders and whose members serve without pay.

In 1930 the league's headquarters moved from Cincinnati to Chicago, where its directors are planning a five-year expansion program to add another billion dollars to the national assets of the business. To provide for more effective service to the field, the league was reorganized and the office of executive manager established, with H. Morton Bodfish, formerly of Northwestern University, serving in that capacity.

The annual meeting of the Methodist Sunday school to select the officers for the coming year was held last evening at the church parlors, following a most delightful 6:30 dinner that was arranged by the school and which was enjoyed by some thirty of the officers and workers.

In the selection of the officers for the year the selection of the following was made:

Superintendent—Howard Davis, Asst. Superintendent—A. H. Duxbury.

Treasurer—W. L. Heinrich, Secretary—Miss Margaret Mapes, Junior Superintendent—Mrs. Harry Schulz.

Primary Superintendent—Miss Gladys Bushnell, Beginner and Cradle Roll—Mrs. R. E. Bailey.

Chorister—Mrs. E. H. Wescott. The Sunday school is one of the largest in the city and with its many departments and classes has a place for the young and old of all ages and with its graded system similar to the general school system has proven very successful.

MUNGER RULING RESTRICTS POWER OF U. S. JUDGES

St. Louis, Mo., Jan. 9.—A federal judge is without authority to order a person, convicted of violating the prohibition law, imprisoned in a penitentiary for failure to pay a fine imposed for the offense, the United States circuit court of appeals held in a decision handed down here today.

The decision was in the case of Jim Bonner, Fort Smith, Ark., convicted on two counts of sale and two counts of possession of liquor. Judge Frank Y. Youmans sentenced him to three and a half years in prison and fined him two hundred dollars, ordering Bonner to serve the entire time and remain committed in prison until he had paid the fine.

"It was erroneous to order his imprisonment for a failure to pay the fine imposed," the decision, written by District Judge T. C. Munger, Lincoln, Neb., and concurred in by Circuit Judge W. S. Kenyon and A. K. Gardner, said.

FALL IN DOLLAR MENACING

Shanghai.—The fall of the value of the Mexican silver dollar in China to the lowest on record has almost paralyzed foreign business and commercial houses face a crisis. Some Chinese, however, professed Friday to see in the situation the possibility of quick industrial independence for their country. With the silver dollar worth only 22.12 cents gold, many importers said their customers could not pay four silver dollars for foreign goods worth one dollar in gold.

Many Chinese buyers refused to accept contracted goods from importers, saying the declining price of silver made it impossible to sell the articles without heavy losses. Domestic trade as well as import and export business suffered acutely. Banks piled high with silver dollars reported transactions near stagnation, no one being willing to risk buying or selling with the fluctuating and depreciating currency. Few buyers possessed enough silver to meet prices exclusively on a good basis.

FEELING VERY POORLY

Mrs. Joseph Vanek, one of the well known residents in the south part of the city, has been quite poorly for the past two days and has been confined to her home for the greater part of the time. The many friends of Mrs. Vanek will regret to learn of her illness and trust that she may soon be able to show an improvement.

EDISON GRANDFATHER FOR THE FOURTH TIME

West Orange, N. J., Jan. 9.—Thomas A. Edison is a grandfather for the fourth time. A son was born last night to his daughter, Mrs. John Eyre Sloane, in New York. He is the fourth son of the couple. The boy's name has not been decided on.

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Keep the Wheels of Industry moving

SPEND NOW

This week's dispatches tell us 100,000 men have been put back to work in shops and factories since January 1st—more encouraging news is dotting the papers every day.

The best way to push the good work along is for everybody to spend—not extravagantly, but wisely, for normal needs. Prices are very low. Your dollar today is worth a dollar and a quarter as of a year ago. Buying now will keep men employed and put others to work.

If you're needing a new suit of clothes, come in and see what 19, 21 or \$23 will do for you.

Wescott's

Bill Hoagland Again Shoots Up the Town

Son of One of Omaha's Wealthiest Families Objects to Brand of Liquor Served.

Omaha.—For the third time within a year "Willie" Hoagland, twenty-four, "drugstore cowboy," and son of one of Omaha's wealthiest families, did his bit toward keeping alive the spirit of the old west, early Friday.

"Mounted" on his trusty twelve-cylinder sports model, "Willie" again shot up South Omaha in true wild west style. Objecting to the brand of drink served at George Kubik's Emporium, Willie shot out the lights. He and two companions fled as police approached.

As the trio drove up town their progress was followed by pistol shots as Willie playfully "let go" at other drink palaces he doesn't like.

Going to a street car he Hoagland parked his green car directly in front of the exit and defied the crews on the early morning runs from taking the cars from the barn. Citizens who report early for work were five to ten minutes late as a result.

Pursuing policemen finally caught up with the "cowboys" and placed them under arrest as they were starting to hammer down the door of another drinking place which had been closed up a few minutes before.

The other cowboys gave names of Ambrose Higgins and Boniface Moran.

Following his second escapade last February Hoagland was released under parole which stipulated he should not drive a car for three years.

Charges of carrying concealed weapons, driving while intoxicated, violation of parole and possible assault with a deadly weapon will be filed against him. It was said at County Attorney Deal's office.

When he was released in February his father promised to keep him on his ranch in Wyoming where cowboys are plentiful, but the boy was allowed to return to his home here on his promise to be good.—State Journal.

ACKNOWLEDGEMENT

This is to thank the community, and to acknowledge a check of \$20 received from Mr. August Keil south of Cullom. These \$20 are the proceeds received from the sale of four coyote carcasses, auctioned off on the wolf hunt held on Dec. 26, 1930, north of the Eight Mile Grove Lutheran church. Mr. Alley of near Cullom bought them. The money received for them was turned over to me, when we had returned from our Christmas vacation, with instructions to use it for charity. I intend to use it in Tabitha Home at Lincoln, Nebraska. It is an orphan and an old folks home. They have 37 orphans and 42 old folks—altogether with the helpers they have 144 in the Tabitha Home family. It costs \$10.15 a meal for these 144, or 7c per person per meal. They receive good food and good care—but they can feed them so cheaply because they receive food supplies nearly all the year round from the Lutheran congregations of the United Lutheran church in this territory and besides from many friends. And Tabitha Home has many friends. Twenty dollars will pay for two meals, that is what I will apply it to.

Folks I want to thank you! You not only keep the wolves away from the doors but you even make them serve to feed the poor, the old and the helpless, and the orphans.

I thank you.

A. LENTZ, Pastor Eight Mile Grove Lutheran Church.

CALLED TO MINNESOTA

Mrs. John Fischer of near Mynard has been called to Standstone, Minnesota, by the serious illness of her father, Alois Muehler, whose recovery is not expected. During the absence of Mrs. Fischer, Mrs. Joe Wagner of Omaha is caring for the Fischer home at Mynard.

FOR SALE

Sweet clover and alfalfa hay for sale. Also wood. Tele. 3903.—S. T. Gilmore. ttw.

Try a Journal Want-Ad.

ARGENTINE PEACE SOCIETY PRESENTS KELLOGG MEDAL

Washington, Jan. 9.—A medal from "La orden de olivio," an Argentine society for peace, was formally presented today to Frank B. Kellogg, former secretary of state, and Nobel peace prize winner, and now a judge of the world court, by the ambassador from Argentina, Manuela E. Malbran, at the Argentine embassy.

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