

A VERY IMPORTANT MATTER

The Theory Upon Which the Banking Business is Conducted and the Relations Existing Between Banker and Depositor.

MUST KEEP A CASH RESERVE

Some Timely Thoughts That Agitate the Public Mind in the Serious Financial Troubles.

In our last issue, says Wallace's Farmer, we urged every farmer to stand by the banks in their effort to check the panic which started in New York as the result of gambling in stocks and threatened to sweep over the country and create more ruin and desolation than fire, flood, hail, and diseases of livestock combined. The article was written in haste just as we were going to press, and we now take time to tell our readers why we consider it of the utmost importance that they stand by the banks in this crisis.

The first impulse of the man who was prohibited from drawing out in the form of cash more than a mere pittance of his balance in the bank would be to say: "Can't I do what I please with my own? It is my money and I am entitled to it when I want it and as I want it, whether in the form of gold, silver, paper or drafts. What business has the banker or any other man to say to me how I shall my business or my earnings?"

From one point of view the answer would be yes; a man has an absolute right to do as he pleases with his own, but every other depositor necessarily has the same right. In other words one man has just the same rights and no more than has every other depositor. A moment's consideration, however, will convince any man that no bank ever has or ever can have money enough on hand to pay all its depositors the same day or even the same week. If it had that power it would not be a bank at all, but a safety deposit company; and instead of caring for your deposits gratuitously or paying you interest on time deposits, it would be compelled to charge you for its services as safekeeper of your cash. Theory on which banking is done is that all the depositors will not want their money at the same time. The law recognizes this by providing that banks must keep a certain reserve fund in cash, 15 per cent in one class of banks and 25 per cent in another, it having been found by experience that under ordinary conditions that this is ample and that the majority of the depositors do not want their money at the same time. A bank could not exist unless it could loan its deposits.

The banking business is also based on the theory that the depositor will not want all his deposits in cash but will use checks and drafts. In fact from 90 to 95 per cent of the business of this large and great country is done not with cash, but with checks and drafts which take the place of cash. If, therefore, through panic the depositors demand all cash and all at the same time or within a few days, they simply rendered banking impossible. If allowed to have it they would put the business of the country back two hundred years, and would not only break the banks, but, if the policy was general would bankrupt the business of the entire country, their own included.

Furthermore, there are always more

deposits in the banks of the country than there is money. We pointed out some time ago the ridiculousness of the statement made by the daily press as to the amount of money deposited in the banks of Iowa, giving it, as we recollect, as some two hundred dollars per capita. We have no doubt there was the amount of deposits stated, but that did not represent cash paid in, but credit, and subject to check the same as deposits of cash.

It should be borne in mind that banks do not primarily deal in money but in credits. To illustrate: If a farmer goes to a bank, borrows \$1,000 for ninety days at 6 per cent interest from maturity, and places it to his account, the deposits of the bank have increased \$1,000 and so have the bills payable, but there is not a cent more money in the bank than there was before. This may be checked out to depositors in the same bank, and still there is not a cent more money in the bank.

If, therefore, circumstances occur creating great distrust and everybody rushes or is likely to rush to the bank for his money, the banker has the right both for self-defense and for the defense of the constituents of the bank to say: "No. We give you the amount of cash which experience has shown to be necessary. We will give you the rest in checks or drafts, as we have always done, and we will deal with special cases of peculiar hardship as their necessities require. If you want to hoard this money away in flour sacks or old stockings, you can't have it. If we give you the privilege we must give it to all, including the men who have given notes as well as those who have deposited cash, and if all or even one-third of our customers should avail themselves of it the bank would go out of existence and no one would be foolish enough to start another."

It is admitted that there is no written law justifying the bankers in taking this position. You can make no law applicable to panics, when fear paralyzes judgment; and in an emergency such as this the unwritten law of self-preservation supercedes statute laws and makes laws for itself. There is no law forbidding buying or selling stocks and bonds on margins, and yet last week you could neither buy or sell them except outright. The same unwritten law for the preservation of the common welfare which closed the stock exchanges has led the governors of more than one state to proclaim a week's holiday and forbids the gambling in stocks by buying on options.

To have allowed depositors to draw and hoard their money, as they began to do in New York to the extent of fifty millions, would have paralyzed industry, sacrificed the year's crop of live stock and grain, bankrupted renters and the poorer farmers and their creditors. A time of re-adjustment of values is now before us, and the savings of the people which will be needed in this readjustment, are now safe.



Rapid changes of temperature are hard on the toughest constitution.

The conductor passing from the heated inside of a trolley car to the icy temperature of the platform—the canvasser spending an hour or so in a heated building and then walking against a biting wind—know the difficulty of avoiding cold.

Scott's Emulsion strengthens the body so that it can better withstand the danger of cold from changes of temperature.

It will help you to avoid taking cold.

ALL DRUGGISTS: 50c. AND \$1.00.

Wanted a New Trial.

Senator Gilliland went to Des Moines Wednesday to be present in the supreme court when the motion for a new trial in the Brantner case came up. The supreme court recently found in favor of Brantner and the company filed a motion for a new trial. Brantner lives at Plattsmouth, and several years ago was badly used up while working as a switchman at the Junction. He was awarded a verdict for about \$8,000 in a damage suit brought against the Burlington.—Glenwood Tribune.

Matthew Gering, of this city, who is Mr. Brantner's principal attorney, is also in Des Moines in the interest of his client. We have heard nothing as yet, as regards the matter.

Since the above was put in type Mr. Gering has arrived at home. And since his arrival he received notice that the motion for a new trial has been overruled. This settles the matter, and the C. B. & Q. railroad company must pay over to Mr. Brantner the full amount of the judgment, which they should have done long since.

WHY NOT TRY SAME HERE?

Glenwood Woman's Club to Teach Young Girls How To Sew

In speaking of a new organization by the Woman's Club of that city, the Tribune says:

"The sewing class for which the Glenwood Woman's Club recently made arrangements will be organized and the first lesson given tomorrow afternoon in the basement room of the Glenwood public library building. This class is for girls over twelve years of age, and all who are interested should be at the library at 2 p. m.

"This class will not accommodate more than twenty-five, and as those first on hand will be first enrolled promptness is advisable. At first but one girl from each family will be enrolled, and the formation of a second class will depend upon the interest and attendance at this time.

"Girls intending to join at this time should bring with them needles, thread, thimble, scissors, and a small piece of white cloth, as the first lesson will consist merely of instruction in the elements of plain sewing.

"The ladies of the Woman's Club have engaged Miss Hehn of the Institution, and no charge whatever will be made for joining and participating in these lessons.

"There is a general recognition of the value of such a course of training, and the club is being heartily commended in this work. There is talk that a class for adults may also be formed, but this as yet merely speculative, and will depend entirely upon the action of the ladies who may desire to participate."

Would it not be in order for the Woman's Club of Plattsmouth to arrange for a similar organization. It would be the means of keeping young girls off the street, at least a portion of the time, and learn them to be useful in the future.

John Theirolf Died Yesterday.

John D. Theirolf, a cousin of Philip Theirolf, died yesterday afternoon at 3 o'clock, at his home near Cedar Creek, of a complication of diabetes and blood poisoning. Mr. Theirolf was born in Germany, and came to this country a number of years ago.

The funeral will be held from the church near the burial ground which is known as the Waldard cemetery, at which the interment will be made. Rev. Sprengle will deliver the funeral oration. Mr. Theirolf leaves a family and was about 64 years old.

We will give a fuller account in Friday's paper of the funeral and of Mr. Theirolf's life.

Would Make Peaceful Settlement.

John M. Ruby vs. Luevinnie Ruby, is the title of a suit filed in district court today, where the above-named parties have from experience found that they cannot longer live together, they therefore ask the court to give them a legal separation. There are four children from the union, three boys and one girl. It is stipulated that the boys are to go with and be under the charge of the father, while the little girl shall remain with the mother. What property they have is to be equally divided.

He Fought at Gettysburg.

David Parker, of Fayette, N. Y., who lost a foot at Gettysburg, writes: "Electric Bitters have done me more good than any medicine I ever took. For several years I had stomach trouble, and paid out much money for medicine to little purpose, until I began taking Electric Bitters. I would not take \$500 for what they have done for me." Grand tonic for the aged and for female weakness. Great alterative and body builder; sure cure for lame back and weak kidneys. Guaranteed by F. G. Fricke druggist, 50c.

This is Worth Remembering. As no one is immune, every person should remember that Foley's Kidney Cure will cure any case of kidney or bladder trouble that is not beyond the reach of medicine. F. G. Fricke & Co.

IMPROVING THE MISSOURI RIVER

A Concerted Action of all River Towns Necessary

An Omaha correspondent says: Omaha has been wooing the god of waters for the past month and if there is any way possible for the cities along the Missouri river to induce congress to appropriate funds for betterments, channels and the like the near future should witness the necessary appropriation. The river project was first started during a visit of Congressman J. Adam Bede about a month ago. He is on the river and harbor committee and he told the citizens of Omaha a few plain facts concerning their chances in congress. He made it plain that the plan must have no false supporters, men who would speak by the hour for the deep channel but who would send the sinews of war to block the appropriation. Then he said earnest and persistent effort would in time win out. He saw no reason why river boats should not be competing with the railroads. The traffic was so heavy on the latter that the country could support added facilities.

The first signal note for renewed river traffic was but following efforts that had previously been made at Kansas City and which was followed at Sioux City. The river banquet then took place this week in Omaha attended by prominent men of the Missouri river valley and old river men. Now encouragement comes from Montana, some of whose cities were built up by river traffic. To the ordinary person who stands on the footbridge across the Big Muddy at Omaha and notes the tortuous channel of the stream, it seems a far cry to river navigation, but the river men assure those behind the project that it is entirely feasible; that conditions are no different from the days when boats did ply up and down the Missouri; and that united effort with accent on the "united" must win.

Are Ready for Business.

The Farmers Co-operative Elevator company at Cedar Creek, which has had its building in course of construction for some time, now has it completed and ready for business. It is understood that they will open the elevator for traffic today. They have built a very large structure, with great storage capacity, in order that when cars are scarce it will not be difficult to take care of what grain is offered.

Lady Superintendents.

The following is a complete list of the lady county superintendent of schools, elected at the recent election, and the names of their respective counties:

- Blaine—Etta Brooks.....Rep
- Brown—Florence Johnson.....Rep
- Burt—Eda C. Nelson.....Dem
- Butler—Elizabeth Shaffer.....Dem
- Cass—Mary E. Foster.....Dem
- Chase—Leocia Fletcher.....Rep
- Cherry—Lulu Kartz.....Rep
- Clay—Edith Lathrop.....Fus
- Cuming—Emma R. Miller.....Rep
- Dakota—Mary Quinn.....Dem
- Dawes—Jennie Ellis.....Rep
- Deuel—Tillie A. Davis.....Pet
- Dundy—Maud Porter.....Fus
- Gage—Anna Day.....Fus
- Hall—Margaret Brown.....Rep
- Hayes—Margaret West.....Rep
- Holt—Florence Zink.....Rep
- Kimball—Alice Wilkerson.....Rep
- Logan—Sadie Bakewell.....Fus
- Loup—Florence Fay.....Rep
- McPherson—Mrs. Ruthie Miller.....Rep
- Merrick—Frankie Kelley.....Rep
- Nuckolls—Ida Bosserson.....Rep
- Perkins—Jessie Lamb.....Rep
- Polk—Lillie Cole.....Dem
- Red Willow—Claudia B. Hatcher.....Dem
- Scotts Bluffs—Agnes Lackey.....Rep
- Thomas—Nellie R. Vandling.....Rep
- Valley—Eva B. Schuman.....Rep
- Webster—Nellie W. Castor.....Rep
- Wheeler—Edna Blackman.....Rep
- York—Alice Florer.....Rep

Visiting With Relatives.

Mrs. J. A. Baird of Beloit, Kansas, a sister of J. E. Kelly, who has been visiting here for some days past, departed last evening for Murdock, where she will visit with Mrs. C. E. McDaniels, a sister of Mrs. Kelley here, who accompanies Mrs. Baird. From there they will visit at Sterling with Henry Mockenhaupt, a brother of Mrs. Kelly, and will be joined at Lincoln by Mrs. L. E. Skinner. After visiting at Sterling they will go to Council Bluffs where they will visit J. F. O'Neal, before returning to their several homes.

Depart For Oklahoma.

Jacob Tritsch and wife and Mrs. Maggie Volk, mother of Mrs. Tritsch, departed this afternoon for Renfrow, Oklahoma, where they will visit for some time with their relatives and friends in that country. Besides Mr. Tritsch will look over the country with a view of making a purchase of land if anything should be found that would appeal to him.

English Spavin Liniment removes Hard, Soft, or Calloused Lumps and Blemishes from horses; also Blood Spavins, Curbs, Splints, Sweeney, Ring Bone, Stifles, Sprains, Swollen Throats, Coughs, etc. Save \$50 by use of one bottle. A wonderful Blemish Cure. Sold by Gering & Co., druggists.



A Wise Business MAN

will keep a deposit to draw upon at all times in a secure bank. Money draws no interest that is kept in your strong box, but it is constantly at work, as are the bees, when entrusted to the care of

THE BANK OF CASS COUNTY PLATTSMOUTH, NEB.

The Stork Very Kind.

From the following list of births in the vicinity of Weeping Water, taken from the Republican, it appears that stork has been extremely liberal in his delivery in the past week or ten days:

Born, November 8th, to Mr. and Mrs. Wave Allen, a daughter.

Mr. and Mrs. Bert Dill are the parents of a son, born Wednesday, November 6th.

A little daughter arrived at the home of Mr. and Mrs. George Conley on Tuesday, November 5th.

Born, to Mr. and Mrs. Chris. Miller, on Monday, November 11, 1907, a boy of 7 1/2 pounds weight.

Born, to Mr. and Mrs. W. W. Coatsman, on Monday, November 11, 1907, a boy.

Born, to Mr. and Mrs. O. A. Allen on Sunday morning, an 8 1/2 pound girl. Of course Oscar set up the cigars as soon as he could get to town.

While the Journal joins in extending congratulations to all the above parents, we in particular, must express our good wishes for the future of the little lady who came to gladden the home of our friend, Oscar Allen and wife, who truly deserve all the pleasantries this mundane sphere can donate to the living.

County Commissioners.

The commissioners were in session Monday and Tuesday of this week, and besides the many claims allowed, the following business was transacted:

The resignation of William Weber as justice of the peace of Plattsmouth city was accepted, and D. H. Barr, who was elected at the recent election to the position, was appointed to fill vacancy.

The following bonds of justices of the peace were approved: Plattsmouth, D. H. Barr; Avoca Precinct, Orlando Tefft; Weeping Water City, P. S. Barnes; Liberty precinct, Reuben Foster.

James Robertson, clerk of the district court, was instructed to pay George F. Houseworth the sum of \$67.40 now in his possession, fees belonging to him during his term of office.

Grain Dealers Meet Yesterday

The grain dealers of this vicinity met yesterday at Nebraska City to consider the questions which are confronting them as touching the money question. Some instances are reported where on a single car of grain, the exchange for a draft has been as high as four dollars. To see if something could not be done to remedy this and other grievances was the subject of the meeting. There was a large attendance but nothing definite was arrived at as to what course of action would be pursued.

Funeral of Mrs. Henry Hinz

Last Sunday from her late home was held the funeral of the late Mrs. Henry Hinz, jr., who died a few days before. The services were conducted by the Rev. Spriegel, of the German Presbyterian church west of the city, and a large number of friends and relatives were present to pay their last sad rites to the memory of a good woman and fond and faithful wife, and a friend to all. This couple had been married only about a year, had, as one would suppose just started upon a life which was to bless all around them. The interment was made in Oak Hill cemetery, the pall bearers being John Gorder, Philip Becker, John Wehrlein, Ed Treitsch, William Rummell, and Louis Born.

No home is so pleasant, regardless of the comforts that money will buy, as when the entire family is in perfect health. A bottle of Orino Laxative Fruit Syrup costs 50 cents. It will cure ever member of the family of constipation, sick headache or stomach trouble. F. G. Fricke & Co.

CASTORIA For Infants and Children

The Kind You Have Always Bought Bears the Signature of *Wm. D. Gering*

Murdock

(By G. A. Leis.)

Corrected weekly by Martin & Tool, who pay the highest prices for produce and guarantee satisfaction:

Butter	.....	19c
Eggs	.....	20c
Hens	.....	70
Springs	.....	75
Cream	.....	25c
Cattle	.....	\$2.50 to \$3.00
Hogs	.....	\$4.00

GRAIN MARKETS.

Corn	.....	35c
Wheat	.....	80c
Oats	.....	35c

ROCK ISLAND TIME TABLE

Murdock Station.

WEST BOUND.

No. 15, local	.....	9:52 a. m.
No. 85, local freight	.....	8:30 a. m.
No. 6, mail	.....	2:30 p. m.
No. 37, mail	.....	5:53 p. m.

No. 6 does not stop for passengers east of Denver.

EAST BOUND.

No. 94, freight	.....	12:30 a. m.
No. 304, local passenger	.....	9:11 a. m.
No. 18, Local	.....	12:30 p. m.
No. 6, mail	.....	3:00 p. m.
No. 86, local freight	.....	1:14 p. m.

No. 6 does not stop for passengers west of Des Moines.

G. A. Leis transacted business in Omaha Friday.

John and Fred Westlake and wives visited in Omaha Friday.

John Glaubtitz is down from Neligh for a short visit with relatives.

Miss Mammie Schewe returned from Lincoln Saturday.

Geo. Utt transacted business in Greenwood Saturday.

Oscar McDonald visited at Murray Saturday.

Chas. Campbell and Allie Root were Omaha passengers Sunday.

Chas. Rager transacted business in Lincoln Saturday.

Wm. Gehrts is exhibiting the Lanson gasoline engine in Omaha this week.

J. W. Shank and wife were down from Lincoln Sunday for a short visit with relatives.

While Wm. Wilken and wife were out driving Sunday evening the team became frightened and ran away throwing the occupants to the ground, bruising both considerably. Mrs. Wilken has been confined to her bed this week as a result.

H. A. Tool transacted business in Lincoln Tuesday.

Mrs. Arch. Rager and Mrs. C. J. Leis returned Monday after a two weeks visit in Kansas.

Miss Meta Neitzel was a Lincoln passenger Tuesday.

While looking over the new house of Mr. Gurr's Tuesday, Mrs. Wm. Heier fell down stairs sustaining some severe bruises, but breaking no bones.

Mrs. A. E. Frasher entertained the Kensington Wednesday afternoon.

Jacob Goehry, sr., transacted business in Lincoln Wednesday.

Jake Goehry, jr., is on the sick list.

A dance will be given in the M. W. A. hall on November 28th.

John Arres and John Schoeman will have a shooting match in Murdock November 27th for ducks, geese and turkeys. Come out and get a goose for your thanksgiving dinner.

Mrs. Kelly of Plattsmouth and Mrs. F. Moore of Murray visited with Mrs. Oscar McDonald this week.

Grandma Heineman pulled in from Plattsmouth Wednesday for a visit with relatives and friends.

Some petty thievery has been reported in Murdock of late and it might be wise for someone to sit up and take notice before they get a chance to carry away a load of shot.

John Cook of Furnas county visited friends here Wednesday.

Enjoyed Her Visit.

Miss Maggie Stoehr, daughter of Phillip Stoehr, who has been visiting with relatives at the old home at Pekin, Illinois, came in this morning, and was accompanied by Richard Lohnes, from that place, who is a cousin of Jacob Lohnes, living west of the city. The gentleman will visit with friends and relatives here for a while but thinks he will not remain here permanently. While in the east Miss Stoehr had a very enjoyable visit.

Uncle Nick's Present.

Uncle Nick Halmes, one of our steadfast German friends, and a pioneer of Cass county, has presented the old man of the Journal with a walking stick, which is made from a hemp stock, grown on his farm, and of four months growth, is six inches in circumference at the butt end and tapering gradually down. Uncle Nick took the trouble to paint the stick nicely, and while it is very light, it serves its purpose well. We shall keep this token of esteem as a gentle reminder of our old friend, with the hope that he may live many years longer to enjoy the unusual amount of "comfort" he has laid up for the veritable "rainy day."

Constipation, indigestion, drive away appetite and make you weak and sick. Hollister's Rocky Mountain Tea restores the appetite, drives away disease, builds up the system. 35 cents. Tea or tablets.

Stoves For Sale.

Two good wood heating stoves for sale cheap. Inquire of Mrs. P. E. Ruffner, Plattsmouth 'phone 273.