The Plattsmouth Daily Herald．
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Publishors\＆Proprietors． Ie publiked every eventuk exeept Bundiy



rockefellet and his octu The great mog of the greatest truu the New York Senate committee on
truats，but his brother has．Mr．John D Rockefeller．howeyer，may be expected
to know somothing about the anfairs modestly，
Rockefelle Rockefeller denies that the company
an＂octopus，＂or anything of that kind He asserts chat it is just a plain company， and nothing more．He denies that
and from railways to obtain better rates and here he differs from the interstate
commission，which has just determined nfter four months of investigation of the
complaint of Mr．Rice that the Standard preference as the interstate comme ree $l$ a bygone act by at least a week，and
may be that Mr．John D．Rockefeller tified truly when he said that the co
pnoy cannot now obtain better rates tl are given to other operators．But if the
rates are now equal the interstate con
miasion is to be thanked for the equality But the most interesting part of Mr
Rockefeller＇s teastimony was that whicl and the relation of nominal to actual
capital．The nominal capital is 890,000 ， oon．Of this，as Mr．Rockefoller admite $\$ 20,000,000$ are pure water；not a cent of
it was ever pnid in；$;$ was added to the original nominal $870,000,000$ of capita，
＂ue stock dividends，in addition to the regulur cash dividends．＂The motive
making an unpaid addition to atock only have been to prevent the＂regul large to the inquisitave spirit of the pub－ lic．And yet Mr．Rockefeller represent：－
the profits of the company as＂only mod－ erate．＂He does not go into figures t
illustrate his ides of moderate．But $\$ 40$ ， 00,000 of the original no $\$ 2$ capi if not watery；for Mr．Rocckefeller giv the costa of＂plants and pipes＂at $\$ 30,-$
000,000 ．Now，the company pays＂reg－ on $\$ 90,000,000$ ；and as $\$ 60,000,000$ with only 6 per cent dividends，a year is of nothing at all except the skill an oudacity of the projectors and manage this $\$ 3,600,000$ is derived from augl in which the company desls．
The principles inyolved in tion and management of this great tra custon from time immemorial to allo of carporate enterprises；that is to say， certain amount of stock beyosly，allowe
for in cash has been，and justly
to those whose skill and risk was nece ary to the formation of a company．F example：if a company with a capital
100,000 were projected．it would be ore than right to allow those who pro say $\$ 10,000$ ，for their labor and skill
projecting it．But this trust seems ive two thirds of its nominal capit
$\$ 60,000,000$ out of $890,000,000-$ to rojecters； $\mathbf{\$ 6 0 , 0 0 0 , 0 0 0}$ on witich the pur chasers of its gocds must be taxed to
make dividends．This would seem to carrying an ancient principle to an ex
tremity of apylication．－In er Ocean． More trains are being run
by the B．\＆M．company，zet oad will touch B．\＆M．or $Q$ ．freigh they will in time bring the $\mathbf{Q}$ to term get sufficient help to run its engine ay be correct，though we think the en－ gineers who have recently made an ex
rbitant demand from the Rock Islan and other companies，that after the ac oads in good faith，that an engineer who would turn ont and try to cut thi friended him would not be deserving
$\qquad$ THE engineers claim that they are of but that he refuses to give the firemen is etill ou．

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Begg＇s Cherry Cough Syrup．
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## BOSTON MEAT MARKET

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FURYITURE POR HaLLWAYs，offices．

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JDNATEAN TRATT © CD．，

 CITY MEAT MARKET．

BEEF，PORK，HUTTON AND VEAI．

Sugar Cured Meats，Hams，Bacon，Lard，\＆c．，\＆o
GIVEF＇HMM A OATEI．

