#### THE FRONTIER, O'NEILL, NEBRASKA, THURSDAY, MAY 10, 1934.

### THE FRONTIER

D. H. Cronin, Editor and Proprietor

Entered at the Postoffice at O'Neill, Nebraska as Second Class Matter.

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#### **Economic Highlights**

The NRA is at the crossroads. That is the opinion of almost all qualified Washington observers now. It is likewise the opinion of many high up in government. General Johnson recently said that a reaction against the blue eagle has set in, that it must be met by a new readjustment.

There is a growing feeling on the part of many business men that the NRA is tending to delay, rather than accelerate, the work of recovery. They feel that it has laid down rules of business procedure that are unnecessary, unjust and inimical to industry That it has made its talons felt infields that should be of no interest to government. When the blue eagle controlled wages and working hours, and was of social significance primarily, they were with it; when it soared into the realms of management and said what-waswhat concerning routine matters, they started flying the other way.

The attitude of business didn't cause a great deal of concern on the part of NRA officials. They thought per ounce for the metal. stepped on. Now, however, other gov- ures say that higher prices for silver manufactured foodstuffs, were mainernment bureaus, set up by the President for the most part, are becoming NRA's severest critics. The Federal Trade Commission, for example, has The National Recovery Review Board trolled inflation. has reported back to the President There is the issue now. Mr. Roosethat the codes put small businesses visary Board, which is a part of the NRA set up, has made an exhaustive report on the operation of the oil code, says that motorists are getting stuck to the tune of hundreds of millions a year as the rise in oil prices has been out of line with wage increases in the industry. And in the south, where they fear that the NRA may be free traders and those who desire to used to destroy the wage differentials promote foreign trade by reciprocal that have always existed between agreements with foreign nations is southern and northern workmen, they that our tariff, and the tariff barriers are saying that Sherman's march to of other countries, have strangled our the sea wasn't any more dangerous to foreign trade and resulted in the desouthern interests than is the NRA. Roosevelt appointed a Cabinet committee to study the way industry is using based on the cost of production at its NRA-given price-setting power. home and abroad. In Europe tariff Early reports indicate that price poli- barriers were raised as a result and cies of some 200 codes may be changed. not as a cause of the depression. At the moment, if one big unit within an industry reports a price for a product, all other units usually fall in line. growl. as NRA is the heart which keeps them | trade ? going.

# **All-America Bridge Champion**



#### David Burnstine and Shepard Barclay

Ten" in contract bridge for the past year shows David Burnstine of New York as the Champion of champions. He heads the list of Collier's all-America team by a wide margin. In the photograph he is shown with Shepard Barclay, bridge editor of Collier's, who makes the official selections from the year's tournament winners. Burnstine is the living answer to the question of whether

Then, beginning in 1935, the federal our 1933 export trade was in increased government would buy silver in the sales abroad of American machinery world market at the rate of 50,000,000 and of iron, steel, copper and other ounces a month, not stopping until one metal products. During 1933 we exof two things had been achieved-the ported more than 1,500,000 tons of other day that this city construct a upping of the commodity price level heavy iron and steel products, or more huge water tower on the banks of the to the 1926 standard, or the establish- than double the quantity exported in Elkhorn, keep it full of river water ment of a world market price of \$1.29 1932; much less, however, than the and lay master pipes to the four cor-

will increase purchasing power, raise tained in a number of cases above the idea is to conserve household and fire commodity prices to the level which 1932 figures. Despite restrictions of water. the bulk of existing domestic debt was one kind or another in some of our incurred, and thus bring recovery. best markets, exports of lard were 6 Opponents say that it would make a per cent above 1932 but 14 per cent olistic practices in the steel industry great and unecessary gift of money to less than the 5-year average. -made possible by the steel code and silver producers, would undermine conthe abrogation of the anti-trust laws. fidence in the dollar, and invite uncon- er than in 1932, though below the 1928-

ANNOUNCEMENT of the "Big | bridge can be learned from books. He began studying bridge eleven years ago, reading everything he could find in the Boston Public Library. He started applying this book-knowledge and has now completed the greatest winning year in the history of the game. He holds a greater number of championships than any other living player. He is 34 years old and pronounces the last syllable of his name "steen."

5-year average exports.

"Meat exports were 21 per cent larg. 1932 average quantities."

of our goods, but that our importers railroad bridge, fired the country from of here." Small town folk back east must pay more for what they buy stem to stern, utterly destroyed it, but often say"well, guess I will go over abroad since they must buy with to their credit they did not. A very town." That should be a poor way to few foreign spies pulled a very few go up-town. So we are all alike, afcheaper money.

Detective found that stolen livestock

Wall street must lead to Agony

gine. McNichols says the vibration

caused by that engine were sensed

Dillinger's father asking newspaper

The fellow who said "what one needs

A colloquialism used here, and one

that often brings a smile to the strang-

doing this job is a strong back and a

weak mind" must have had both.

always is turned over to a fence.

But our increased trade cannot be tricks for their native land, that was ter all, accounted for by the arguments of the all. The Germans in this country, money theorists for the simple reason well, they are the salt of this part of that our imports have increased even the earth.

more than our exports. The Chamber Son: "Mama, what's field and track of Commerce report shows that while 67 per cent of our export lines showed meat?" Mama: "Those who make tracks gains in 1933, 70 per cent of our imin farmers fields, I guess." port lines did likewise. It seems, therefore, that our world trade is increasing for reasons other than tariff re-Here's how one man started seven duction or cheap money. What is the breaks in a leg-bone to healing right answer? It is simple. Our world away: he found another man whose

trade declined for four years because leg had been broken eight times. The age such baloney in me life." business was bad all over the world. seven break man says his leg was half, It is increasing now because business cured as soon as he heard of the other is getting better all over the world. fellow.

You don't have to be a tariff authority or a money expert to figure that out.

#### **Random News Bits**

avenue. A fine statute of William Jennings Bryan was dedicated on the banks of Among unusual experiences are two the Potomac river near Washington, related the other day by Walter Mc-D. C., and a sparkling address was de-

livered by President Roosevelt in which Nichols. Walter told of a companion, he extolled the great commoner. and of the two of being out north one night when heavy clouds overhead that Governor C. W. Bryan, of Nebraska, was an honored guest at the ceremony.

gational church there since she was the astonishment of the men. Once Huge Hunkadora. "If he should only nine years of age and now her record out of the canyons, the phenomenon knock him out, and do it for keeps. ceased. After walking through the is 56 years. canyons it was noticed that was the

only places the illumination appeared. Scrapers, snow plows and shovels The other oddity was noticed when were used in "rescuing" snow fencing McNichols was working out at the buried in sand by violent winds, not ranch of Patrick O'Connor, 10 miles only in Nebraska, but in several sursouthwest of O'Neill, when the Hanrounding states. ford plant here operated a steam en-

#### THE CIRCUS

by feeling and hearing at the ranch A fellah made the suggestion the mentioned whenever the engine was in operation, 10 miles from it. folk the first thing and invariably, the ners of the city, giving residents the question: "Is John safe?" should be "Exports of foodstuffs, especially privilege of paying for pipes to carry

> Some folks try for heaven, Others buy and sell-Some come eleven Hot prospects lie in Yell.

Has anyone, anywhere, at anytime er, is when we say "over north" or thought to thank the millions, is it "over south." Other places they say The gain in our trade cannot be laid 20,000,000, of people of German blood "up north" or "down south" or "south

Her tombstone told a story The life of Bertha I. Kann, In language brief, yet flowery, "I was the wife of a man."

Wife: "Do you like the big butcher?"

Husband: "With all my heart and stomach."

Wife: "Why so?" Husband: "Because I never saus-

Maw: "Why do girls want to take sun baths at a colony?" Paw: "The son shine there is hotter."

Kid McFuddle in a hudle 'Cause he lost his cash, Used his noodle in Yankee Doodle And lives on a rich moustache.

"Tickets for the great concert, tickets, tickets, come on everybody; greatest thing this side of Baffin's Bay. That's why we are yelling 'tickets' so were super-charged with energy about you cannot enjoy the acts in the big to explode. In crossing two little can- top. This stuff here is child-play com-Mrs. George Korab, of West Point, yons it was noticed that in spitting, a pared to the concert. Come one and

# **EXECUTOR'S** SALE

I will offer at public sale on Saturday, May 12, 1934 commencing at 2 o'clock P. M. all the household goods in the residence of the late Mrs. C. K. Ernst, consisting of:

Good range, heating stove, electric washing machine, kitchen cabinet, 2 tables, chairs, beds, springs, mattresses, dressers, glass cupboard, lawn mower, hose, and other articles too numerous to mention.

TERMS-CASH

**JOHN ERNST, Executor JAMES MOORE**, Auctioneer

Once again the question of silver decline in our foreign trade. The delight.

in order to bring agricultural prices pealed. up to what they say are necessary levels. And persons connected with them.

suance of the proclamation that the continues:

velt has said little on silver, except to all concerned.

#### NATIONAL AFFAIRS By Frank P. Litschert

One of the favorite arguments of the pression. The fact is that they have First result of all this was that Mr. gotten the cart before the horse. In the United tSates our tariff has been

It is generally known, although the free traders like to minimize the fact, And the consumer is beginning to that our foreign trade comprises less than ten per cent of our total trade. In addition, there is growing criti- In other words, we sell more than ten cism of General Johnson, his methods, times as much to ourselves as we ship his organization, his assistants. A abroad, even in normal times. Now if high court test of NRA constitution- the tariff has destroyed our foreign ality is coming soon. Its a crucial trade, then why is it that our domestic situation, and it vitally affects all the trade has declined in proportion as Roosevelt recovery policies, inasmuch much, if not more, than our foreign

> The fact is that our present tariff law has had nothing to do with the

has jumped into the national spot- cline resulted from the general depression, as did the decline in our The impetus behind the present drive domestic trade. Even the party now to force up the price of the metal is in power recognizes this. Although the slowness with which farm prices the Smoot-Hawley tariff was deare rising. Farm spokesmen want nounced by the now-majority party in modified inflation, via the silver route, the last campaign, it has not been re-

And, significant enough, our foreign the mining industry are naturally with trade is now increasing. It is increasing with the same tariff rates that we In both House and Senate the silver had when our foreign trade was deblock is strong, and is gaining new creasing. The reason it is growing strength. Most important silver pro- now is that business is picking up all posal is the Dies bill, which has a over the world. According to a report better than an even chance of passing recently issued by the United States the Senate-it has already passed the Chamber of Commerce, our domestic House. Under it, surplus farm pro- exports last year were greater than ducts would be sold abroad and pay- those of any other nation and our imment in silver would be accepted at ports were greater than those of any a premium above the prevailing world other nation excepting only Great price level. This silver would be used Britain. The majority of our import as backing for new currency, at the and export domestic lines showed a rate of \$1.29 per ounce of silver, great improvement over the record of which is twice its present value. All the year previous. The year 1933, acsilver becomes government property, cording to the report, marked the as is gold. It would be bought from tunring point in world trade, just as it its present owners at a price not less marked the turning point in our dothan the highest world price for fine mestic trade and the domestic trade of spot silver on the day preceeding is- other leading nations. The report bill had become the law of the land. "One of the encouraging features in

that he is opposed to anything as ex- to the decline of the dollar, due to our in the United States while the World all the breaks. The Consumer's Ad- treme as the Dies bill, and the belief going off the gold standard. The theory War was on for their perfect beis that he is seeking a middle road of the cheap money advocates is that havior, in most cases, under very trythat will be reasonably satisfactorily a declining dollar increases exports ing circumstances? It is the truth, but diminishes imports. The reason, the five year olds of that number of of course, offered is that other nations people, had they wished, could have with their dearer money can buy more paralyized this country, burned every

> What's Back of The Telephone Company that Serves you -----NORTHWESTERN BELL TELEPHONE COMPANY so that you can talk anywhere, clearly, quickly and at the lowest possible cost."

Lift your telephone receiver and you are in connection with the Bell System-a System that provides telephone service through 25 companies in the United States, all interconnected to form a nation-wide network.

The Northwestern Bell Telephone Company is one of these companies. It operates in Minnesota, Iowa, Nebraska, North Dakota and South Dakota.

The parent company of the Bell System is the American Telephone and Telegraph Company. Its scientists, engineers and other specialists constantly develop new and better tele-phone equipment to improve service and devise better ways of handling telephone calls and of conducting the various phases of the business.

Because this Company is a part of the Bell System it has the use of all the improvements-all the new methods and equip-ment that are perfected by the American Company. Behind your telephone is this national organization-with national resources-for the development and improvement of telephone service.

This Company's policy is to provide the best service at the least cost to the public consistent with fair treatment of employees and the financial safety of the business.



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