## HOME AID AND ITS LIMITS

 When a group from New York, including women andchildren, visited the White House a few days ago to make a plea for assistance against threatened foreclosures on their homes, the reply was that the administration was
"roving heaven and earth to do something for you folks." The administration's program for this form of relief is em bodied in the home loan mortgage bill, which has passed the house and now is awaiting action in the senate. It is a ompanion measue to the cluded in
nuine the contemplated ald to the home its benefit $t$ is quite possible that there will arise hopes entirely be yond fulfillment with respect to this government under-
taking. There is need of warning on this point, lest there e a repetition of public expectations at the time the home loan banks were being organized and made ready for business. With the help of state enactments enabing building loan system gradually is being put into operation. The and to extend its usefulness.

But there is no intention of government refinancing or all the $\$ 20,000,000,000$ of home mortgages outstanding, re aided. That is made clear in the statement of $C$ w Merriam of Topeka, member of the home loan board. The aim primarily and perhaps finally will be liquidation of frozen mortgages, both for the benefit of the home owner of government 4 per cent bonds, with interest guaranteed or mortgages on homes up to 80 per cent of appraised So there are several points to be kept in mind. Unless the pending bill is radically changed-and being an ad--the aid will be limited to distress cases, to those who ne onger can make mortgage payments. No property of more han $\$ 15,000$ appraised value will get the assistance, and the limit on any mortgage obligation assumed will be $\$ 10,-$ o. But it winl be necessary to remember that values have ages were made, and that appraisals will be on present not past, values. Finally, the administration of such a bill

These observations are not intended to detract from the value of the proposed home loan assistance, or to interest of all concerned if the situation is understood rom the outset.

What Missouri River Project Means

The administration and Congress are proposing to spend $\$ 6,000,000,000$ and put millions of men to work
throughout America, by building great works of internal improvement. giving great benefits of cheap transportation to the coasts, which in turn is stifling the mi
California and the southwest is getting its Boulder The south is getting its Muscle Shoals for power and

northwest hopes to get a vast power and irrigation project on the Columbia.
The east expects to get the Great Lakes-St. Lawrence
The mid-continent has asked nothing and will get nothing unless it asks and acts today

路 of development, and as far reaching in its benefits as any It is a combination of navigation, power and irrigation The army engineers have sur
for its improvement from St. Louis to Fort Benton. They have reported that below Yankton it must be improved generally by dikes and revetments; and above Yankton This plan has now been adopted by the government. The Yankton
The benefits to the northwest are tremendous, a few 1-The immediate spending of many millions of dollars and employment of many thousands of men.
$2-$ The 22 dams would create a water power in size of cheap co to Niagara-giving the northwest an ocean 3-The 22 dams would create a permanent lake in the probability that it would favorably affect our rainfall. ment of vast bodies of iron, manganese, chalk rock, magnesium and aluminum ores now found in central South 5 -The flood stages of the Missouri would be con-
trolled. 6-Below the 22 dams are hundreds of thousands of acres of rich bottomlands readily irrigable. half the cost of getting a bushel of grain to market-adding millions of dollars annually to the income of northby the coasts through cheap transportation via the Pan-

This giant picture can be realized in our generation-
But first it must be sold to the administration as de
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Depression Reduced
Number of Dog Owners
Providence, R. I. -(UP) - The
depression has reduced by half
Diary Says Shakespeare
Died After Merry Meeting
Shasespaneen aed after a merry
meetine at which it sems he
drank too hard, according to the
manuscript dairy or Dr. John
mank coript dairy or Dr. John
manaus who Ilved at strator--
on-Avon a few years after the
death of the Elizabethan dram-
denth of the Elizabethan dram-
datte.
Wrards dairy is in Foisger Me.
mornal Library here. it reads in
cart: have heard that Mr. shake-
the number of dog owners Only 4,704 dogs were registeraf In the city for the past year,
agnint 8.086 for the year
$1928-29$. spear was a natural wit, withone
any art at allit he frecuuntert ha
plays all his younger time, but in hiss elder days lived at stratfers
and supplied the stage for it hed and suppied the sage for it han
an allownce so large, that
spent at the rate of 81,000 a Shankespear, Drayton and Bow
Johnson, had a merry meetiog
and it sems drank too hard, forn
shakespeare died of a fever theme Walls 50 feet decp and eieht fees
thick enelose the so vantia of tive
Bank of England.

