

the last performance of your play? The Dramatist-On the first night. -Passing Show.

The cowardly dog barks more violently than it bites .- Curtius.

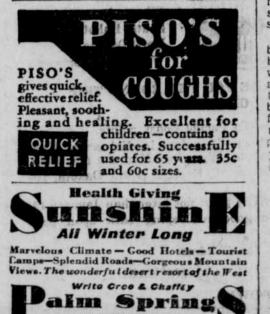
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CALIFORNIA

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Lightning is manufactured at this "Lightning Farm" at Barberton, Ohio, for the purpose of testing the immunity of various types of aircraft. Above is depicted a bolt of manufactured lightning striking an exact model of a transport plane, to determine the path that a real bolt would make through the ship. Below is the wreck of a transcontinental plane supposedly struck by lightning during a recent storm.

## International Newsreel

OMETIMES lightning does | wreckage and dead passengers, | for the purpose of determining by strike twice in the same place. frightful but eloquent testimony to manufactured bolts the exact path One of these places is at the its lack of immunity against a traced by a bolt from nature's lab-"Lightning Farm," located at Bar- lightning storm. Winds, fogs, oratory when it strikes a plane, and berton, Ohio, where lightning is driving rain storms, it could con- its course is minutely charted and manufactured for several experi- quer, but its great bulk, and safety compared with the results of simappliances were helpless, against a ilar tests. In this way, it is hoped mental purposes.

The various types of aircraft in bolt of lightning. And just recently that science will be able to discover use to-day are putting up a great the racing plane of Major John a method whereby aircraft will be battle against the elements, but Wood, which was on a non-stop immunized against danger from lightning has proved the nemesis of flight between Los Angeles and lightning bolts. The full results of more than one plane. Out in Cleveland, is reported to have been these useful and fascinating experiwestern New Mexico a few weeks totally destroyed by lightning. ments have not yet been divulged ago a transcontinental passenger At the lightning farm, both model but it is known that excellent progplane offered through its battered planes and full sized ships are used ress is being made. International Newsreel

Reserve System Profits. From The Economist.

In times such as this it is easy to suggest some drastic remedy that is sure to cure a particular evil, but in curing one evil the remedy may create two or three new ones. Such a suggestion is made by Senator Carter Glass for increasing the membership and strengthening the structure of the federal reserve system.

Senator Glass would make mem-bership in the system attractive to banks by making it profitable. He would amend the federal reserve act to provide that 25 per cent of profits of the federal reserve banks go to the government as a franchise tax; that 25 per cent to restrained by the banks until sur-plus is equal to subscribed capital;

DOCUMENTS CORRECT ERROR CONCERNING NATIONAL ANTHEM

Washington-The historical error, equently repeated, that Francis cott Key wrote the national anhem on board a British man-ofvar in Baltimore harbor in the War f 1812, has been denied by Francis ley-Smith, great-grandson of the omposer, a resident of Washington. In a speech at Baltimore, Mr. Key-Smith produced documentary evidence to prove the "Star Spanand that the balance be paid to member banks as a dividend. Undoubtedly, this would make the system immediately attractive to

many banks that are not now members. Small banks always have protested because they were required to maintain reserves with the federal reserve banks and earned no return on those reserves. A dividend that would offset this loss would immediately increase federal reserve membership.

But there is another aspect of the problem! Even though the federal reserve board appointed by the president is omnipotent in all federal reserve matters, the actual management of a federal reserve bank is in the hands of its member banks. Such a scheme as Senator Glass proposes would inspire man-

gled Banner" was written on board an American ship. He had letters of his great-grandfather and documents from the state department to prove his contention.

The great-grandson related how Key several hours be An dawn on the morning of September 14, stood at the rail of the American sloop in the harbor and watched the American shore. The British fire had ceased. On the back of an envelope, Key made the first draft of the inspiring lines to the national anthem. The words subsequently were revised and given to the public. Mr. Key-Smith said the name of the

agers of the banks always to be reaching for profits; and it would seem that that should be the last thing to be considered by a central bank. One of the most valid criticisms of the federal reserve system today

is that it has vastly exceeded the functions originally intended for it and is directly competitive in the commercial banking field. When the federal reserve board, of an in-dividual federal reserve bank, makes a decision as to whether securities ought to be bought or sold, as to whether the discount rate should be raised or lowered, or as to its attitude toward business, the stock market, or the world of finance, that decision should be based solely upon mose factors of central banking which those which have to do with institutional profit.

American sloop with his greatgrandfather aboard had never been historically established.

## STUDY ESKIMO BONES

OTTAWA-Bones of Eskimos, beneved to be thousands of years old, are destined to create as much ex-

citement in the scientific world as the bones in the Valley of the Kings or buried in the ruins of Aztec villages. The Rocksfeller Foundation has displayed interest in the finding of ancient Eskimo bones in Canada and plans a series of mvestigations

No, no; the ass that spoke in Bible times didn't spend 30 minutes introducing the speaker of the evening .--

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