

HOLT COUNTY FAIR

O'Neill, Nebraska, August 24-25-26, 1920

DON'T FORGET THE DATES.

MAKE YOUR ENTRIES EARLY

SUPERVISORS' PROCEEDINGS

(Continued from page four.)

ships thereof was shared with the said precinct assessors by the State Board of Equalization, and that said Board of Equalization did unlawfully direct the various precinct assessors in Holt County, Nebraska, to fix an arbitrary valuation upon the real estate in Holt County, Nebraska, of from 160 per cent to 300 per cent increase over and above the former assessment, and that the various precinct assessors in violation of law and contrary to their own judgment and in violation of their duty in the premises took and followed said instructions so sent them and given them by the said Board of Equalization, and in accordance therewith made and filed herewith a return which in truth and in fact is a return of an assessment of the real estate of Holt County, Nebraska, as made by the State Board of Equalization, and not a return and assessment as made by the various precinct assessors. That said assessment as so made at the direction of the State Board is arbitrary, unreasonable, inequitable and unjust, and that a fair and reasonable increase in the value of the real estate in Holt County, Nebraska, over and above the last assessment of such real estate as compared generally with the real estate values in other counties in the State of Nebraska is the sum of 40 per cent and no more.

4. Your petitioners further represent and show to your Honorable Body that the various precinct assessors should be required to make and file a return of their assessment of said property and not the assessment of the State Board of Equalization.

WHEREFORE, your petitioners respectfully pray that the various precinct assessors throughout Holt County may be summoned before your Honorable Body and the facts with reference to the assessment of real estate in Holt County be disclosed; that the said various precinct assessors may be required and permitted to show their own assessment and valuation of the real estate in their various precincts and that such valuation and assessment of Holt County upon which tax levies shall be made, and for such other and further proceedings in the matter as may be just, proper and lawful.

J. A. DONOHOE,
Attorney for Petitioners.
The State of Nebraska, Holt County,
ss.

W. B. Cooper being first duly sworn on oath deposes and says that he is one of the petitioners above named; that he has read the foregoing petition; and knows the contents thereof; and that the facts therein stated are true as he verily believes.

W. B. COOPER.
Subscribed and sworn to before me this 30th day of June, 1920.
(Seal) E. F. PORTER,
County Clerk.

Hearing was heard by the Board on above petition.

Mr. Chairman: I move you that the various Township Assessors be required forthwith to correct their returns of assessment of real estate in accordance with their testimony this day taken, so this board may proceed to equalize such assessment according to law.

W. T. HAYES.
JOS. SCHOLLMEYER.

Motion carried.
At 5 o'clock p. m. on motion board of Equalization adjourned until July 1, 1920, at 9 o'clock a. m.

F. C. WATSON, Chairman.
E. F. PORTER, County Clerk.
O'Neill, Neb., July 1, 1920, 9 a. m.

Board of Equalization met pursuant to adjournment. All members present. Meeting called to order by chairman. O'Neill, Neb., June 22, 1920.

To the Honorable Board of Equalization of Holt County, Nebraska.

Gentlemen: We, the undersigned Banks of Holt County, respectfully protest against the raise in assessments made by the County Assessor of Holt County, in increasing the assessment of the undersigned Banks.

As shown by the assessment schedules of the respective Banks, the Hon. County Assessor has not allowed any deductions for accrued interest on certificates of deposits, unearned interest on loans, or a reasonable per cent of bills receivable to cover possible losses.

We respectfully represent to your

Honorable Body that these items are all a liability of the Banks not shown by the books, and we represent that the schedules filed with the County Assessor show the true value of stock of the respective Banks and most earnestly protest against the increase made by the County Assessor in assessing the undersigned Banks.

Very respectfully,
First National Bank, O'Neill,
By Ed F. Gallagher, Pres.
Nebraska State Bank, O'Neill,
Jas. F. O'Donnell, Cash.
O'Neill National Bank,
By S. J. Weekes, Pres.
Security State Bank of Atkinson,
By E. J. Mack, Cash.
First National Bank, Atkinson,
Fred H. Swingley, Cash.
Inman State Bank,
Geo. W. Davies, Cashier.
Citizens Bank of Stuart,
By J. C. Flannigan, Vice President
First National Bank, Stuart,
D. A. Criss, Cashier.
Emmet State Bank,
Ed. F. Gallagher, Pres.
Farmers State Bank,
Ed. F. Gallagher, Pres.
The Pioneer Bank, Ewing, Nebr.,
By J. N. Trommershauser, Pres.
Board called for opinion of County Attorney.

June 30, 1920.
To the Honorable Chairman and Members of the County Board of Supervisors of Holt County, Nebraska:

Gentlemen: In regard to your inquiry relative to the assessment of the Shares comprising the actual Capital stock of the several banks in this County, I will say that the assessment of these shares is regulated by the provisions of Chapter 108, Laws of Nebraska 1915, which are as follows:

Section 1. Amendment.—That section 6343 of the Revised Statutes for 1913, be amended to read as follows: 6343 Sec. 5. Taxation—statement from banks, loan and trust, and investment companies.—The president, cashier or other accounting officer, of every bank or banking association, loan and trust or investment company, shall, on the first day of April of each year, make out a statement under oath, showing the number of shares comprising the actual capital stock of such association, bank or company, the name and residence of each stockholder, the number of shares owned by each and the value of the shares on the first day of April, and shall deliver such statement to the proper county assessor. Such capital stock shall thereupon be listed as assessed by him and return made in all respects the same as similar property belonging to other corporations and individuals. Whenever any such bank, association or company shall have acquired real estate which is assessed separately, the assessed value of such real estate shall be deducted from the valuation of the capital stock of the association or company. Provided mortgages, trust deeds and all other liens or interests in real estate less than a fee title and held as security for loan shall not be considered or assessed as part of the capital stock for purposes of taxation, and shall not be deducted from the capital, surplus or undivided profits. The county assessor shall determine and settle the true value of each share of stock after an examination of such statement, and in case of a national bank, an examination of the last report called for by the comptroller of the currency; if a state bank, the last report called for by the state banking board; and if the county assessor deem it necessary, he may make an examination of the officers of such bank, association or company, under oath, in determining and fixing the true value of such stock, and shall take into consideration the market value of such stock, if any, and the surplus and undivided profits.

Such association, bank or company shall pay the taxes assessed upon its stock and shall have a lien thereon for the same. This Statute is a very simple one needing no judicial interpretation or construction. The value of the shares comprising the actual capital stock of any bank on the first day of April of each year, must be shown by a statement under oath, made by its president, cashier or other accounting officer, which statement must be delivered by said officer to the County Assessor of the county, in which the

bank is located. Presumably the officer of the bank making the statement should know the value of these shares of the capital stock, of his bank, and has under oath stated their true value. The statute requires no statement from the officer of the bank giving in detail the factors entering into his estimate of the value of the shares, and only requires him to state the value.

When this statement is filed with the County Assessor, that officer shall determine and settle the true value of each share of stock after an examination of such statement, and in case of a national bank, an examination of the last report called for by the comptroller of the currency; if a state bank, the last report called for by the state banking board; and if the county assessor deem it necessary, he may make an examination of the officers of such bank, association or company, under oath, in determining and fixing the true value of such stock, and shall take into consideration the market value of such stock, if any, and the surplus and undivided profits.

From this statute it conclusively appears that the assessment of the value of the shares of the capital stock, of any bank devolves upon the County Assessor and upon him alone, and that your Board has no jurisdiction whatever in the matter.

Furthermore, sitting as a Board of Equalization you have no power to consider the petition filed by the several banks of this County.

Yours very respectfully,
LEWIS CHAPMAN,
County Attorney.

At 12 o'clock, noon, on motion board of Equalization adjourned until 1 o'clock p. m.

F. C. WATSON, Chairman.
E. F. PORTER, County Clerk.
O'Neill, Neb., July 1, 1920, 1 p. m.

Board of Equalization met pursuant to adjournment. All members present. Board called to order by chairman. Devoted the afternoon to examining the assessment of the different stores in the county.

At 4 o'clock p. m. on motion board of Equalization adjourned until July 6, 1920, at 10 o'clock a. m.

F. C. WATSON, Chairman.
E. F. PORTER, County Clerk.
O'Neill, Neb., July 6, 1920, 10 a. m.

Board of equalization met pursuant to adjournment. Members present: Watson, Hayes and Johnson. No quorum. Adjourned until 1 o'clock p. m.

E. F. PORTER, County Clerk.
O'Neill, Neb., July 6, 1920, 1 p. m.

Board of Equalization met pursuant to adjournment. All members present but Rotherham and Hubbard. Called to order by chairman.

On motion Wm. Krotter Co. personal schedule was raised \$9,885 on his stock of merchandise.

At 5 o'clock p. m. on motion board adjourned until 9 o'clock a. m. July 7, 1920.

F. C. WATSON, Chairman.
E. F. PORTER, County Clerk.
O'Neill, Neb., July 7, 1920, 9 a. m.

Board of Equalization met pursuant to adjournment. All members present but Hubbard. Board called to order by chairman.

Board devoted the forenoon to equalizing between stocks of merchandise.

At 12 o'clock, noon, on motion board adjourned until 1 o'clock p. m.

F. C. WATSON, Chairman.
E. F. PORTER, County Clerk.
O'Neill, Neb., July 7, 1920, 9 a. m.

Board of Equalization met pursuant to adjournment. All members present but Hubbard. Board called to order by chairman.

Board of Equalization met pursuant to adjournment. All members present but Hubbard. Board called to order by chairman.

On motion same was reduced \$1,000.
O'Neill, Neb., June 24, 1920.

To the Honorable Board of Supervisors of Holt County:

The undersigned would respectfully petition the Honorable Board to reduce the taxable value on residence located on Lots 15 and 16, Block 3, at least \$300 to equalize it with similar properties located in O'Neill.

Respectfully,
T. F. BIRMINGHAM.

On motion same was rejected.
Stuart, Neb., June 17, 1920.

Holt County Board of Equalization, O'Neill, Nebraska:

Gentlemen: I hereby protest the valuation placed on my property in Stuart Village: Lot 13, Block 4, Lot 11, Block 7 Hallock's Add. and Lots 5, 6 and 7, Block 5, Hallock's Add for the reason that they are higher than they should be and out of proportion to similar properties in other towns of the county. The valuation on above were raised over 350 per cent by the assessor this spring.

Yours truly,
R. E. CHITTICK.

On motion same was rejected.
At 5 o'clock p. m. on motion board adjourned until July 8, 1920, at 9 o'clock a. m.

F. C. WATSON, Chairman.
E. F. PORTER, County Clerk.
O'Neill, Neb., July 8, 1920, 9 a. m.

Board of Equalization met pursuant to adjournment. All members present. Meeting called to order by chairman.

On motion the real estate in Chambers village excepting the outlying farm land was raised 40 per cent.

On motion the real estate in Inman Village was raised 30 per cent.
O'Neill, Neb., June 24, 1920.

To the Board of Equalization:

I want to protest against the value placed on the following assessed property: The South half of 3, the north half of 9, the north half of 29 and 200 acres in 30-28-14. Four years ago the south half of 3 was valued at \$3,075, the north half of 9 at \$3,685 the land in 29 and 30, \$3,269. Also my house and lot in O'Neill is valued at \$3,000, four years ago it was valued at \$1,150.

Yours truly,

should not be greater than \$3,200.

(2) Is a raw tract of land, assessed higher than other tracts of greater value in the immediate vicinity, and should be assessed at not more than \$1,600. Similar lands in that vicinity are selling at \$12.50 to \$15.00 per acre.

(3) Is a raw tract cutting some hay and worth not to exceed \$15.00 per acre. I get \$50 per year for the use of it and at the assessment named above it will not be half enough to pay the taxes. It should not be assessed at more than \$2,000.

(4) Is owned by a widow at Lincoln, Nebr. There are 160 acres in the tract but has been assessed at 161 acres. The land is some better than the SE 1/4 of the same section owned by me but should not be assessed at more than \$3,000.

(5) The assessment of my hotel property at \$35,500 is entirely too high both according to its value and the assessed valuation of other property in the city. It is assessed almost as much as the balance of the half block in which it is situated and considerable more than any other half block either in the business or residence portion of the city. This block was built by me not as an investment but to help O'Neill and Holt County and I think that it should be assessed accordingly. The assessment should be lowered from one-third to one-half.

I shall be pleased to take up these matters with the board as soon as convenient to them, but shall not be in the city until the latter part of the week.

Very truly,
J. P. GOLDEN,
For T. V. Golden.

No. 1 Lowered to \$4,800
No. 2 Lowered to \$2,720
No. 3 Lowered to \$3,200
No. 4 Lowered to \$3,200
No. 5 Lowered to \$32,500

To the Hon. Board of Equalization, Holt County, Nebraska:

I hereby protest on the valuation placed on my residence located in Block 10. Remember this is not property that pays a rental income and I think a valuation of \$9,000 is unreasonable and entirely too high and I ask this be reduced.

ED. F. GALLAGHER.
O'Neill, June 22, 1920.

On motion same was reduced \$1,000.
O'Neill, Neb., June 24, 1920.

To the Honorable Board of Supervisors of Holt County:

The undersigned would respectfully petition the Honorable Board to reduce the taxable value on residence located on Lots 15 and 16, Block 3, at least \$300 to equalize it with similar properties located in O'Neill.

Respectfully,
T. F. BIRMINGHAM.

On motion same was rejected.
Stuart, Neb., June 17, 1920.

Holt County Board of Equalization, O'Neill, Nebraska:

Gentlemen: I hereby protest the valuation placed on my property in Stuart Village: Lot 13, Block 4, Lot 11, Block 7 Hallock's Add. and Lots 5, 6 and 7, Block 5, Hallock's Add for the reason that they are higher than they should be and out of proportion to similar properties in other towns of the county. The valuation on above were raised over 350 per cent by the assessor this spring.

Yours truly,
R. E. CHITTICK.

On motion same was rejected.
At 5 o'clock p. m. on motion board adjourned until July 8, 1920, at 9 o'clock a. m.

F. C. WATSON, Chairman.
E. F. PORTER, County Clerk.
O'Neill, Neb., July 8, 1920, 9 a. m.

Board of Equalization met pursuant to adjournment. All members present. Meeting called to order by chairman.

On motion the real estate in Chambers village excepting the outlying farm land was raised 40 per cent.

On motion the real estate in Inman Village was raised 30 per cent.
O'Neill, Neb., June 24, 1920.

To the Board of Equalization:

I want to protest against the value placed on the following assessed property: The South half of 3, the north half of 9, the north half of 29 and 200 acres in 30-28-14. Four years ago the south half of 3 was valued at \$3,075, the north half of 9 at \$3,685 the land in 29 and 30, \$3,269. Also my house and lot in O'Neill is valued at \$3,000, four years ago it was valued at \$1,150.

Yours truly,

PAT O'DONNELL.

On motion same was rejected.
O'Neill, Neb., June 18, 1920.

To the Hon. Board of Supervisors, Holt County:

Gentlemen: Comes now your petitioner, W. N. Coats of Stuart, Nebr., who respectfully represents that his property known as Lot 14, in Block 4, of the original town of Stuart, Nebr., is assessed at \$8,000.00.

In consideration of the fact that this is a brick veneered building, one story, size 29x75 feet with an addition in rear of 17x25 feet built twenty-two years ago, of old material except the surface brick and floor, does not even have plate glass front, and that owner will give a warranty deed for same for much less than the assessed valuation, the valuation is excessive and unjust, and not on a parity with other like property in Holt County.

Also on vacant lots No. 22 and 23 in Block 4, assessed at \$500 each, a total of \$1,000. Beg to say owner will give a warranty deed to both these lots for \$400.

Because of the facts above set forth, which can be easily verified, your petitioner sets forth that the above valuation should be reduced at least half, which would yet exceed the value assessed against like property in other towns in Holt County.

For such just relief your petitioner

will ever pray.

Respectfully,
W. N. COATS, Owner.

Same was rejected.
At 12 o'clock, noon, on motion board adjourned until 1 o'clock p. m.

F. C. WATSON, Chairman.
E. F. PORTER, County Clerk.
O'Neill, Neb., July 8, 1920, 1 p. m.

Board of Equalization met pursuant to adjournment. All members present. Meeting called to order by chairman.

O'Neill, Neb., June 24, 1920.
Honorable Board of Supervisors, O'Neill, Nebraska:

Gentlemen: Herewith attached a list of lands that I own in this county together with the valuations placed on each tract by the assessor. I wish to protest against the valuation put on the land in Section 26-31-11, this land was sold a few weeks ago for \$15.00 an acre and is being advertised for sale now at \$17.50 per acre. Also the Southeast of 35-29-11, this quarter has been offered for sale for \$40 an acre for the last year and has not been sold. By comparing the values by the face value placed by the assessor I think that he has the W 1/2 of 24-29-12 and the N 1/2 of the NW 1/4 of 25-29-12, this land lying adjacent to the gravel pit, too high, compared to other land in that vicinity. I also desire to call your attention to Block 10 Mathews

(Continued on page seven)

SPECIAL!

"FOR ONE WEEK ONLY"

Tomatoes, No. 3 Can, per dozen cans	\$2.00
Best Picnic Hams	25c
Lemons	30c
Post Toasties, big size	21c
Corn—4 or 5 different brands, per dozen cans	\$1.65
50 Pair Men's Overalls, each	\$1.79
36-Inch Figured Georgette	\$3.00

COME EARLY WHILE THEY LAST.

J. P. GALLAGHER



A Vacation Suggestion

You don't need to take an expensive trip. Just vary the monotony of life at home. That's what you need. Send us the family washing during July and August. Rid yourself of that drudgery and spend the time saved in enjoyment of things you've never found time to do but have craved.

O'Neill Sanitary Laundry
Progress and Satisfaction Streets