NEBRASKA

Boston is still digging up Paul Revere relics. Workmen employed in restoring the old Revere house at the North
End uncovered in the back yard the
old Paul Revere well. It shows a
diameter of four feet and six inches,
while its depth is not yet determined,
as, of course, it had been filled up
completely. It proves to be entirely
planked in vertically, like an ordinary
water tank, with old oak-hewn plank.
In connection with the work that has water tank, with old oak-hewn plank. In connection with the work that has been going on there have been also some other discoveries. Two pieces of old Lowestoft china have been found, one a part of a cup and the other a part of a saucer. In some excavating in the celiar there was found an old half-dollar, also a big copper cent of 1844.

West Virginia is to make an experiment in a Jim Crow city. This city has been laid out near Charleston, the capital of the state, and it is expected that within a year it will contain a population of several thousand. No white person will be permitted to reside within its limits or to own property therein. In the midst of this little Africa is situated the state colored high school. Educational facilities will be ample and there will be electric be ample and there will be electric lights, sewers and parks. The city will be governed, of course, by the negro inhabitants, and the whole state will watch with interest the progress of the experiment as testing the canacity of the perro for self government. of the negro for self government.

The administration of the Prussian railroads has recently experimented with wireless telegraphic signals on the line between Berlin and Beelitz, employing a train of four cars carrying antennae and receiving apparatus, the transmitting apparatus being installed between Berlin and Sangerhausen. The transmitting wire was suspended upon telegraph poles for a distance of 200 feet, about a foot beneath the ordinary telegraph wires. Within a distance of about seven and a half miles on each aide of the transmitting station, the signals were clearly and distinctly received on the moving train.

All the principal railway companies of Great Britain issue railway tickets made entirely of gold, which entitle the holder to travel free by any class of car and train, on any line and by any system in the British Isles. They are the size of a 50-cent plece, but oval in shape, and engraved with the railway company's coat of arms, with the holder's name beneath, and are intended to be worn on watch chains. These holder's name beneath, and are intend-ed to be worn on watch chains. These tickets can not be bought, but are pre-sented by the directors to persons who have earned the railway companies'

The heaviest stag which has been killed this season in Scotland was a royal, which scaled 371 pounds. This immense beast was shot in Arran deer forest by one of Lord and Lady Graham's guests at Brodick castle. The stags in Arran are remarkable both for size and quality, and the forest carries a heavy stock of red deer, and affords first-rate sport. The shooting lodge on the west side of the island, where the best stalking is obtained during the first month of the season, is covered outside with over 200 pairs of deer horns.

The Empress Eugenie treasures a pen made from the quill of a golden eagle's wing and richly mounted with diamonds and gold, which was used at her request by the fourteen plenipotentiaries who signed the Treaty of Parls in 1856. When the Hon. Mr. Ward, eldest son of Lord Bangor, was married some time ago the register was signed with a quill pen which was used by the high contracting powers in signing the Treaty of Vienna, and which has several times been utilized at weddings in the Ward family.

The Pennsylvania state nurseries, in 1906, sent out no fewer than 160,000 white pine seedlings, besides 400 pounds of seed, to be planted last spring. This is in addition to the extensive forestry work under way at the cost of the Pennsylvania railroad at Altoona, and of the Lehigh Coal and Navigation company in Schuylkill and Carbon counties, and the work upon the state's own reservations. This is a good beginning for one of the ten states which now have reservations.

Thackeray's favorite poets were Goldsmith and the "sweet lyric singers." Prior, whom he thought the easiest, the richest, the most charmingly humorous of English lyrical poets, and Gay, the force of whose melody and artless ringing laughter he appreciated. He admired Pope, too; but while admitting Milton's greatness thought him "such a bore that no one could read him." It is not surprising, therefore, that Thackeray never essayed the "big bowwow kind" of poetry.

Five hundred and fifty pounds was paid by a nobleman at the beginning of the eighteenth century for a dog collar of gold. A collar of silver, with four small diamonds, costing 200 guineas, was sold to a society lady for her pet pug dog. It is fashlonable in France to put gold bracelets studded with jewels on the forelegs of poodles. The plain gold collars with jeweled settings cost no less than £20, while the jeweled collars run to £100. The bracelets cost from £2 to £70 each.

Seventeen pounds is a long price to pay for a key, but this sum has been given by a member of the Rothschild family for what may be said to be the most valuable key in the world. It is marked with the arms of the Strozzi family and is believed to be the work of the great Italian artist. Benvenuto Cellini, who flourished in the sixteenth century. The key is chiseled out of a block of steel, presenting two grotesque female figures and ornamented with various scrolls.

Lord Kingsburg, lord justice clerk of Scotland, has attained high rank among public benefactors from the circum-stance of his having initiated more than forty years ago, when a young and lit-tle known man at the Scotch bar, the agitation for the halfpenny post card system in the United Kingdom.

Mr. Singer, of sewing machine fame, paid \$60,000 for a pair of opera glasses. The lenses are, of course, the best obtainable, but it was the fact that the "glasses" were of solid gold, surrounded by a lyre incrusted with diamonds and sapphires, that accounted for the price.

Saxon firm has introduced a new road-binding composition for preventing dust. It is called apokonin, and is a mixture of the heavier residual oils obtained in the distillation of coal tar with high boiling hydrocarbons.

Taken by rail from Ballarnt north to Melbourne, a collie appeared three weeks later at its old home, having found its way over 104 miles of road, which it had never traveled before.

The wreck record of the Baltic sea is reafer than that of any other body of vater in the world. The average is as a day throughout the year.

THE O'NEILL FRONTIER ROOSEVELT STANDS FOR REGULATION OF **BIG CORPORATIONS**

In Message Delivered Tuesday He Urges a National Incorporation Act.

MONEY REFORM IS NEEDED

Leaves It to Congress to Select Plan, but Inclines Toward Guaranty Fund for Protection-Many Points Covered.

Washington, D. C., Dec. 3 .- Pres ident Roosevelt today sent his annual message to the sixtieth congress, and it was read in both branches of the assembly. In part the message is as follows:

The Senate and House of Represent-atives: No nation has greater re-sources than ours, and I think it can be truthfully said that the citizens of be truthfully said that the citizens of no nation possess greater energy and industrial ability. In no nation are the fundamental business conditions sounder than in ours at this very moment; and it is foolish, when such is the case, for people to hoard money instead of keeping it in sound banks; for it is such hoarding that is the immediate occasion of money stringency. Moreover, as a rule, the business of our people is conducted with honesty and prople is conducted with honesty and pro-bity, and this applies alike to farms and factories, to railroads and banks, to all our legitimate commercial enter-

prises.

In any large body of men, however, there are certain to be some who are dishonest, and if the conditions are such that these men prosper or commit their misdeeds with impunity, their example is a very evil thing for the community. Where these men are business men of great sagacity and of temperament both unscrupulous and reckless, and where the conditions are such that they act without supervision reckless, and where the conditions are such that they act without supervision or control and at first without effective check from public opinion, they delude many innocent people into making investments or embarking in kinds of business that are really unsound. When the misdeeds of these successfully dishonest men are discovered, suffering comes not only upon them, but upon the innocent men whom they have misled. It is a paliful awakening, whenever it ocis a painful awakening, whenever it oc-curs; and, naturally, when it does oc-cur those who suffer are apt to forget that the longer it was deferred the more painful it would be. In the effort to punish the guilty it is both wise and punish the guilty it is both wise and proper to endeavor so far as possible to minimize the distress of those who have been misled by the guilty. Yet it is not possible to refrain because of such distress from striving to put an end to the misdeeds that are the ultimate causes of the sufferings, and, as a recent to the sufferings, and, as mate causes of the sufferings, and, as a means to this end, where possible to punish those responsible for them. There may be honest differences of opinion as to many governmental policies; but surely there can be no such differences as to the need of unflinching perseverence in the war against successful dishonesty.

(Here the president quotes from his 1905 message his declaration for the square deal between corporations and people and for the regulations of interstate commerce to this end.)

I have called your attention in these quotations to what I have already said because I am satisfied that it is the duty of the national government to embody in action the principles thus expressed.

Interstate Commerce.

No small part of the trouble that we have comes from carrying to an ex-treme the national virtue of self-re-liance, of independence in initiative and action. It is wise to conserve this virtue and to provide for its fullest exercise, compatible with seeing that liberty does not become a liberty to wrong others. Unfortunately, this is the kind of liberty that the lack of all effective regulation inevitably breeds The founders of the constitution pro-vided that the national government should have complete and sole control of interstate commerce. There wa then practically no interstate busines There such as was conducted by water and this the national government once proceeded to regulate in the oughgoing and effective fashion. Co ditions have now so wholly changed that the interstate commerce by water is 'insignificant compared with the amount that goes by land, and almost all big business concerns are now en-gaged in interstate commerce. As a result, it can be but partially and imperfectly controlled or regulated by the action of any one of the several states; such action inevitably tending to be either too drastic or else too lax, and in either case ineffective for purposes of justice. Only the national government can in thoroughgoing fashion exercise needed control. This does mean that there should be any extension of federal authority, fo such authority already exists un-der the constitution in amp-lest and most far-reaching form but it does mean that there should be an extension of federal activity. This is not advocating centralization. It is merely tooking tacts in the face, and realizing that centralization in busi ness has already come and cannot be avoided or undone, and that the public at large can only protect itself from certain evil effects of this business centralization by providing better methods for the exercise of control through the authority already centralized in the national government by the constitution itself.

There must be no halt in the healthy constructive course of action which this nation has elected to pursue, and has steadily pur-sued, during the last six years, as shown both in the legislation of the congress and the administra-tion of the law by the department of justice. The most vital need is in connection with the railroads, As to these, in my judgment there should now be either a national incorporation act or a law licensing railway companies to engage in inrailway companies to engage in interstate commerce upon certain conditions. THE LAW SHOULD BE SO FRAMED AS TO GIVE TO THE INTERSTATE COMMERCE COMMISSION POWER TO PASS UPON THE FUTURE ISSUE OF SECURITIES, WHILE AMPLE MEANS SHOULD BE PROVIDED TO ENABLE THE COMMISSION, WHENEVER IN ITS JUDGMENT IT IS NECESSARY TO MAKE A PHYSICAL VALUATION OF ANY RAILROAD.

RAILROAD. Should Permit Pooling. As I stated in my message to the congress a year ago, railroads should

to the consent of the Interstate Com-merce commission being first obtained. Until the national government as-sumes proper control of interstate com-ing such stock and by the corporation in which such stock is owned. merce, in the exercise of the authority it already possesses, it will be impos-sible either to give to or to get from the railroads full justice.

Sherman Anti-Trust Law. Moreover, in my judgment there should be additional legislation looking to the proper control of the great business concerns engaged in interstate business, this control to be exstate business, this control to be exercised for their own benefit and prosperity no less than for the protection of investors and of the general public. As I have repeatedly said in messages to the congress and elsewhere, experience has definitely shown not merely the unwisdom but the futility of endeavoring to put a stop to all business combinations. Modern industrial conditions are such that combination is not only necessary but inevitable. It is so in the world of business just as it is in the world of labor, and it is idle to desire to put an end to all corporations, to all big combinations of capital, as to desire to put an end to the combinations of labor. Corporation and labor union alike have come to stay. Each, if properly managed is a and labor union alike have come to stay. Each, if properly managed is a source of good and not evil. Whenever in either there is evil, it should be promptly held to account; but it should receive hearty encouragement so long as it is properly managed. It is profoundly immoral to put or keep on the statute books a law, nominally in the interest of public morality, that really puts a premium upon public immorality, by undertaking to forbid honest men from doing what must be done under modern business conditions, so that der modern business conditions, so that the law itself provides that its own in-fraction must be the condition precedent upon business success. To aim at the accomplishment of too much usual-ly means the accomplishment of too little, and often the doing of positive

damage.
Forbid the Evil Combination. Forbid the Evil Combination.

(Here the president cited previous expressions to the effect that the Sherman anti-trust act is so framed that the business of the country cannot be

conduct without breaking it.) The antil-trust law should not be repealed; but it should be made both more efficient and more in harmony with actual conditions. It should be amended so as to forbid only the kind of combin-ation which does harm to the gen-eral nublic such amendment to ation which does harm to the general public, such amendment to be accompanied by, or to be an incident of, a grant of supervisory power to the government over these big concerns engaged in interstate business. This should be accompanied by provision for the compulsory publication of accounts and the subjection of books and papers to the inspection of the government officials. A beginning has already been made for such supervision by the establishment of the bureau of corporations.

The anti-trust law should not pro The anti-trust law should not pro-hibit combinations that do no injustice to the public, still less those the ex-istence of which is on the whole of benefit to the public. But even if this feature of the law were abolished, there would remain as an equally ob-jectionable feature the difficulty and delay now incident to its enforcement. The government must now submit to The government must now submit to irksome and repeated delay before obtaining a final decision of the courts apon proceedings instituted, and even apon proceedings instituted, and even a favorable decree may mean an empty victory. Moreover, to attempt to control these corporations by law suits means to impose upon both the department of justice and the courts an impossible burden; it is not feasible to carry on more than a limited number of such suits. Such a law to be really effective must of course be administered by an executive body, and not merely by means of law suits. The demerely by means of law suits. The design should be to prevent the abuses incident to the creation of unhealthy and improper combinations, instead of waiting until they are in existence and then attempting to destroy them by civil or criminal proceedings.

Condemns Trusts in Necessities A combination should not be tolerated if it abuse the power acquired by combination to the public detriment. No corporation or association of any kind should be permitted to engage in foreign or interstate commerce that is formed for the purpose of, or whose op-erations create, a monopoly or gen-eral control of the production, sale, or distribution of any one or more of the prime necessities of life or articles of general use and necessity. Such combinations are against public policy; they violate the common law; the doors of the courts are closed to those who are parties to them, and I believe the congress can close the channels of interstate commerce against them for its protection. The law should make its prohibitions and permis-sions as clear and definite as pos-sible, leaving the least possible room for arbitrary action, or al-legation of such action, on the part of the executive or of divergent interpretations by the courts, Among the points to be aimed at should be the prohibition of un-healthy competition such as by rendering service at an actual loss for the purpose of crushing out competition, the prevention of in-flation of capital, and the prohi-bition of a corporation's making exclusive trade with itself a con-dition of having any trade with-itself. Reasonable agreements be-tween, or combinations of corpora-tions should be permitted provided tions should be permitted, provided they are first submitted to and ap-proved by some appropriate gov-ernment body.

THE CONGRESS HAS THE POW ER TO CHARTER CORPORATIONS TO ENGAGE IN INTERSTATE AND FOREIGN COMMERCE, AND A GEN-ERAL LAW CAN BE ENACTED UN-DER THE PROVISIONS OF EXISTING CORPORATIONS COULD TAKE OUT FEDERAL CHARTERS AND NEW FEDERAL CORPORA-TIONS COULD BE CREATED.

License as an Alternative. An essential provision of such a law should be a method of predetermining by some federal board or commission whether the applicant for a federal charter was an association or combi-nation within the restrictions of the federal law. Provision should also be made for complete publicity in all mat-ters affecting the public and complete protection to the investing public and the shareholders in the matter of issuing corporate securities. If an incor-poration law is not deemed advisable, a license act for big interstate corporations might be enacted; or a combi-nation of the two might be tried. The supervision established might be an-alogous to that now exercised over national banks. At least, the anti-frust act should be supplemented by specific prohibitions of the methods which experfence has shown have been of most service in enabling monopolistic com-binations to crush out competition. The real owners of a corporation should be compelled to do business in their own name. The right to hold stock in other corporations should hereafter be deeongress a year ago, raiiroads should be given power to enter into agreements beginnents, subject to these agreements being made public in minute detail and proval should be the listing with the

To confer upon the national gov-ernment, in connection with the amendment I advocate in the anti-trust law power of supervision over big business concerns engaged in interstate commerce, would benefit them as it has benefited the national banks. In the recent business crisis it is noteworthy that the institutions which failed were institutions. institutions which were not under the supervision and control of the national government. Those which were under national control stood the test.

Would Help the Railroads. National control of the kind above advocated would be to the benefit of every well managed railway. From the standpoint of the public there is need for additional tracks, additional terminals, and improvements in the actual handling of the railroads, and all this as rapidly as possible. Ample, safe and speedy transportation facilities are even more necessary than cheap transportation. Therefore, there is need for the investment of money which will provide for all these things while at the same time securing as far as is possible better wages and shorter hours for their employes. Therefore, while there must be just and reasonable regulation of rates, we should be the first to protest against any arbitrary and unthinking movement to cut them down without the fullest and most careful consideration of all interests concerned and of the actual needs of the estimation Configuration. needs of the situation. Only a special body of men acting for the national government under authority conferred upon it by the congress is co petent to pass judgment on such

Pure Food Lav/ a Success.

Those who fear, from any reason, the extension of federal activity will do well to study the history not only of the national banking act but of the pure food law, and notably the meat inspection law recently enacted. The tion law recently enacted. The pure food law was opposed so violently that its passage was delayed for a decade; yet it has worker unmixed and immediate good. The meat inspection law was even more violently assailed; and the same men who now denounce the attitude of the national government in seeking to oversee and control the workings of interstate common carriers and business concerns then asserted business concerns, then asserted that we were "discrediting and ruining a great American industry." Two years have not elapsed and already it has become evident that the great benefit the law confirst the great benefit the law confers upon the public is accomplished by an equal benefit to the reputable packing establishments. The latter are better off under the law than they were without it. The benefit to interstate common carriers and business concerns from the legislation I advocate would be equally marked.

Currency Reform Needed.

In my message to the congress a year ago I spoke as follows of the currency: "I especially call your attention to the condition of our currency laws. The national bank act has ably served a great purpose in aiding the enormous business development of the country, and within ten years there has been an increase in circulation per capita from \$21.41 to \$33.08. For several years evi-dence has been accumulating that ad-ditional legislation is needed. The recurrence of each crop season empha-sizes the defects of the present laws. There must soon be a revision of them There must soon be a revision of them because to leave them as they are means to incur liability of business disaster. Since your body adjourned there has been a fluctuation in the interest on call money from 2 per cent. to 30 per cent. and the fluctuation was even greater during the preceding six months. The secretary of the treasury had to step in and by wise action put a stop to the most violent period of oscillation. Even worse than such fluctuation is the advance in commercial rates and the uncertainty felt in the insufficiency of credit even at high rates. All commercial interests suffer during each crop period. Excessive rates for call money in New York attract money from the interior banks into the speculative field. This deplets into the speculative field. This depletes the fund that would otherwise be available for commercial uses, and commer-cial borrowers are forced to pay ab-normal rates, so that each fall a tax, in the shape of increased interest charges, is placed on the whole com-

charges, is placed on the whole com-merce of the country.

"The mere statement of these facts shows that our present system is se-riously defective. There is need of a change. It must never be forgotten that this question concerns business men generally quife as much as healtgenerally quite as much as bank-especially is this true of stock-farmers, and business me in the west; for at present at certain seasons of the year the difference in interest rates between the east and west is from 6 to 10 per cent,, whereas in Canthe corresponding difference is but

I again urge on the congress the need of immediate attention to this matter. We need a greater elasticity in our currency: provided, of course, that we recognize the even greater need of a safe and secure currency. There must always be the most rigid examination by the national authorities.

Should Be Elastic System.

Provision should be made for an emergency currency. The emergency issue should, of course, be made with effective guaranty, and upon conditions carefully prescribed by the government. Such emergency issue must be based on adequate securities approved by the government, and must be issued under a heavy tax. This would permit currency being issued when the demand for it was urgent, while securing its retirement as the demand. curing its retirement as the demand fell off. It is worth investigating to determine whether officers and directors of national banks should be allowed to loan to them-s. Trust companies should be subject to the same supervision as banks; legislation to this effect should be enacted for the District of Columbia and the territories.

Yet we must also remember that even he wisest legislation on the subject can only accomplish a certain amount. No legislation can by any possibility guarantee the business community against the results of speculative folly against the results of speculative folly any more than it can guarantee an individual against the results of his extravagance. When an individual mortgages his house to buy an automobile he invites disaster; and when wealthy men, or men who pose as such, or are unscrupulously or foolishly eager to become such, indulge in reckless speculation—especially if it is accompanied by dishonesty—they jeopardize not only their own future, but the future of all their innocent fellow citizens, for they their innocent fellow citizens, for they expose the whole business community to panic and distress.

The Tariff.

country is definitely com mitted to the protective system and and any effort to uproot it could not but cause widespread industrial not but cause widespread industrial disaster. In other words, the prin-

ciple of the present tariff law could not with wisdom be changed. But in a country of such phenomenal growth as ours it is probably well that every dozen years or so the tariff laws should be carefully convinced so a so so that cessive or improper benefits are conferred thereby, that proper revenue is provided, and that our foreign trade is encouraged. There must always be as a minimum a tariff which will not only allow for the collection of an ample revenue the collection of an ample revenue but which will at least make good the difference in cost of production here and abroad; that is, the dif-ference in the labor cost here and abroad, for the well being of the wage-worker must ever be a cardwage-worker must ever be a card-inal point of American policy. The question should be aproached pure-ly from a business standpoint; both the time and the manner of the change being such as to arouse the minimum of artistion and disthe minimum of agitation and disturbance in the business world, and to give the least play for selfish and factional motives. The sole consideration should be to see that consideration should be to see that the sum total of changes represents the public good. This means that the subject can not with wisdom be dealt with in the year preceding a presidential election, because as a matter of fact experience has conclusively shown that at such a time it is impossible to get men to treat it from the standpoint of the public good. In my judgment the wise time to deal with the matter is immediately after such election. ter such election.

Income Tax and Inheritance Tax. When our tax laws are revised the question of an income tax and an inheritance tax should receive the careful attention of our legislators. In my judgment both of these taxes should be part of our system of federal taxation. I speak diffidently about the income tax because one scheme for an income tax was declared unconstitutional by the supreme court; while in addition it is a difficult tax to administer in its practical working, and great ter in its practical working, and great care would have to be exercised to see that it was not evaded by the very men whom it was most desirable to have taxed, for if so evaded it would, of course, be worse than no tax at all; as the least desirable of all taxes is the as the least desirable of all taxes is the tax which bears heavily upon the honest as compared with the dishonest man. Nevertheless, a graduated income tax of the proper type would be a desirable feature of federal taxation, and it is to be hoped that one may be devised which the supreme court will declare constitutional. The inheritance tax, however, is both a far better method of taxation, and far more important for the purpose of having the fortunes of the county bear in proportion to their increase in size a corresponding increase and burden of taxation. ation.

The government has the absolute right to decide as to the terms upon which a man shall receive a be-quest or devise from another, and this point in the devolution of property is especially appropriate for the imposition of a tax. Laws im-posing such taxes have repeatedly been placed upon the national statute books and as repeatedly de-clared constitutional by the courts; and these laws contained the proand these laws contained the pro-gressive principle, that is, after a certain amount is reached the be-quest or gift, in life or death, is increasingly burdened and the rate of taxation is increased in propor-tion to the remoteness of blood of the man receiving the bequest.

Behind the European Countries. The principles are recognized already in the leading civilized nations of the world. In Great Britain all the estates worth \$5,000 or less are practically exempt from death duties, while the increase is such that when an estate exceeds \$5,000,000 in value and passes to a distant kinsman or stranger in to a distant kinsman or stranger in blood the government receives all told an amount equivalent to nearly a fifth of the whole estate. In France so much of the whole estate. In France so much of an inheritance as exceeds \$10,000,000 pays over a fifth to the state if it passes to a distant relative.

The German law is especially interesting to us because it makes the inheritance tax an imperial measure while allotting to the individual states

of the empire a portion of the proceeds and permitting them to impose taxes in addition to those imposed by the imin addition to those imposed by the imperial government. Small inheritances are exempt, but the tax is so sharply progressive that when the inheritance is still not very large, provided it is not an agricultural or a forest land, it is taxed at the rate of 25 per cent, if it goes to distant relatives. There is if it goes to distant relatives. There is no reason why in the United States the national government should not impose inheritance taxes in addition to those imposed by the states, and when those imposed by the states, and when we last had an inheritance tax about one-half of the states levied such taxe concurrently with the national govern-ment, making a combined maximum rate, in some cases as high as 25 per cent. The tax should is possible be made to bear more heavily upon those residing without the country than within it. A heavy progressive tax upon a very large fortune is in no way such a tax upon thrift or industry as a like tax would be on a small fortune. No advantage comes either to tune. No advantage comes either to the country as a whole or to the indi-viduals inheriting the money by permitting the transmission in their en-tirety of the enormous fortunes which would be affected by such a tax; and as an incident to its function of revenue as an incident to its function of recine raising, such a tax would help to preserve a measurable equality of opportunity for the people of the generations growing to manhood.

Enforcement of the Law. A few years ago there was loud com-plaint that the law could not be in-voked against wealthy offenders. There is no such complaint now. The course of the department of justice during the last few years has been such as to make it evident that no man stands above the law, that no corporation is so wealthy that it cannot be held to account. But the laws them-selves need strengthening in more than one important point, they should But the laws thembe made more definite, so that no hon-est man can be led unwittingly to break them, and so that the real break them, and so that the real wrongdoer can be readily punished.

lic opinion back of the laws or the

laws themselves will be of no avail. At present, while the av-erage juryman undoubtedly wishes no see trusts broken up, and is quite ready to fine the corpora-tion itself, he is very reluctant to find the facts proven beyond a reasonable doubt when it comes to sending to jail a member of the business community for indulging in practices which are profoundly unhealthy, but which, unfortunategrown to recognize as well normal. Both the present condi-tion of the law and the present temper of juries render it a task of extreme difficulty to get at the real wrongdoer in any such case, especially by imprisonment. Yet especially by imprisonment. Let it is from every standpoint far preferable to punish the prime of-fender by imprisonment rather than to fine the corporation, with the attendant damage to stockholders. Accidents

Accidents.

The loss of life and limb from rall-road accidents in this country has become appalling. It is a subject of which the national government should take supervision. It might be well to begin by providing for a federal inspector of interstate railroads somewhere along the lines of federal inspection of steamboats, although not going so far; perhaps at first all that it would be necessary to have would be some officers whose duty it would be to investigate all acidents on interstate railroads and report in detail the raliroads and report in detail the causes thereof.

Employers' Liability.

Congress should adopt legislation providing limited but definite compensation for accidents to all workmen within the scope of the federal power, inin the scope of the federal power, including employes of navy yards and arsenals. In other words, a model employers' liability act, far reaching and thoroughgoing, should be enacted which should apply to all positions, public and private, over which the national government has jurisdiction.

The law should be made such that the payment for accidents by the employer would be automatic instead of being a matter for lawsuits. Workmen should receive certain and definite compensation for all accidents in industry irrespective of negligence.

pensation for all accidents in industry irrespective of negligence.

By the proposed law, employers would gain a desirable certainty of obligation and get rid of litigation to-determine it, while the workman and his family would be relieved from a crushing load.

The constitutionality of the constitutionality.

The constitutionality of the employ-ers' liability act passed by the preced-ing congress has been carried before Ing congress has been carried before the courts. In the event that the court should affirm the constitutionality of the act, I urge further legislation along the lines advocated in my message to the preceding congress. Since 1895 practically every country of Europe, together with Great Britain, New Zealand, Australia, British Columbia, and the Cape of Good Hope has enacted legislation embodying in one form or another the complete recognition of the principle which places upon the employer the entire trade risk in the various lines of industry.

Eight-Hour Law.

Eight-Hour Law.

The principle of the eight-hour day should as rapidly and as far as prac-ticable be extended to the entire work carried on by the government; and the present law should be amended to embrace contracts on those public works which the present wording of the act has been construed to exclude.

Investigation of Industrial Disputes. Strikes and lockouts, with their attendant loss and suffering, continue to increase. For the five years ending December 31, 1905, the number of strikes December 31, 1905, the number of strikes was greater than those in any previous ten years and was double the number in the preceding five years. These figures indicate the increasing need of providing some machinery to deal with this class of disturbances in the interest alike of the employer, the employe, and the general public. I renew my previous recommendation that the congress favorably consider the matter of creating the machinery for compulsory creating the machinery for compulsory investigation of such industrial controversies as are of sufficient magnitude and of sufficient concern to the people of the country as a whole to warrant the federal government in taking action.

Employment of Women and Children. A thorough and comprehensive measure should be adopted at this session of the congress relating to the employ-ment of women and children in the District of Columbia and the terri-tories. The investigation into the condition of women and children wage-earners recently authorized and directed by the congress is now below directed by the congress is now being carried on in the various states, and i recommend that the appropriation made last year for the beginning of this work be renewed, in order that we may have the thorough and comprehensive have the thorough and comprehensive investigation which the subject demands. The national government has as an ultimate resort for control of child labor the use of the interstate commerce clause to prevent the products of child labor from entering into interstate commerce. But before using this it ought certainly to enact model laws on the subject for the territories. laws on the subject for the territories under its own immediate control.

The Really Dangerous Criminals. archaic forms shocks everybody; but there is very urgent need that public opinion should be just as severe in con-demnation of the vice which hides itself behind class or professional loyalty, or which denies that it is vice if it can escape conviction in the courts.

Swindling in stocks, corrupting legislatures, making fortunes by the inflation of securities, by wrecking railroads, by destroying opetitors through rebates—tforms of wrongdoing in the italist, are for more infamous than any ordinary form of embezzlement or forgery; yet it is a matter of ex-treme difficulty to secure the pun-ishment of the man most guilty of them, most responsible for them. The business man who condones such conduct stands on a level with the labor man who deliberately supports a corrupt demagogue and agitator, whether head of a union or head of some municipality, because he is said to have "stood by the The members of the business community, the educators, or clergymen, who condone and en-courage the first kind of wrongdoing, are no more dangerous to the community, but are morally even worse, than the labor men who are guilty of the second type of wrong-doing, because less is to be par-doned those who have no such excuse as is furnished either by ignorance or by dire need.

Farmers and Wage Workers.

The national government, through the department of agriculture, should do all it can by joining with the state governments and with independent as-sociations of farmers to encourage the growth in the open farming country of such institutional and social move-ments as will meet the demand of the best type of farmers, both for the improvement of their farms and for the betterment of the life itself. The farmer must not lose his independence, nis initiative, his rugged self reliance, yet he must learn to work in the heartlest co-operation with his fel-lows, exactly as the business man has learned to work; and he must prepare to use to constantly better advantage the knowledge that can be obtained in agricultual colleges, while he is tinsist upon a practical curriculum in the schools in which his children

are taught.

The present diverse methods of in-The present diverse intended in through-spection and grading of grain through-out the country under different laws and boards, result in confusion and lack of uniformity, destroying that con-fidence which is necessary for healthful indence which is necessary for healthful trade. I therefore suggest to the congress the advisability of a national system of inspection and grading of grain entering into interstate and foreign commerce as a remedy for the

present evils. Inland Waterways.

The conservation of our natural resources and their proper use constitute the fundamental problem which underlies almost every other problem of our national life. We must maintain for our civilization the adequate material