

THE FRONTIER.

VOLUME XXV.

O'NEILL, NEBRASKA, THURSDAY, DECEMBER 8, 1904.

NUMBER 24.

THE BIG SALE

will be headquarters
for Christmas buying

Musical Enter-
tainment Saturday
evening, Dec. 10
at 8 o'clock sharp
Everybody
cordially invited



New goods just opened for the Christmas trade will go at the same discounts that the entire stock on hand has been selling for since October 22.

If you wish to select a gift for your friends this will be the place to look for it as in the following list you will find something suitable for any age:

Musical Enter-
tainment Saturday
evening, Dec. 10
at 8 o'clock sharp
Everybody
cordially invited



CHINA, CUT GLASS, PILLOW TOPS, HOSE, SHOES, MUFFLERS, SLIPPERS, NEW RIBBONS, FINE HANDKERCHIEFS, FINE SHOES, LADIES NECKWEAR, LADIES GLOVES, LAMPS, BAGS, GLOVES & MITTENS, HATS & CAPS, SWEATERS, CUFF BUTTONS, neckties, pipes, new white vest, suit cases & grips.

O'Neill

J. P. MANN

Nebr.

RECEIVER APPOINTED

F. Biglin to Take Charge of Affairs of Defunct Bank.

O. F. Biglin was on Tuesday appointed receiver for the Elkhorn Valley bank by Judge J. J. Harrington. He is required to give bonds in the sum of \$12,000.

A reward of \$800 is offered by the county and individual depositors for the apprehension of the fugitive president and cashier.

Examiner's Statement.

From the detailed statement of Bank Examiner Fred Whittemore and recommendations for an application that a receiver be appointed for the defunct Elkhorn Valley bank, sent to the state banking board, we make these extracts:

"The bank was owned by three stockholders, Bernard McGreevy, who owned fifty shares, Patrick Hagerty, who owned two shares, and M. Hagerty, wife of Patrick Hagerty and sister of McGreevy, who owned ninety-eight shares, in all 150 shares.

The capital stock was \$15,000. Mr. McGreevy kept the books and had posted them up to and including November 18. He was in the bank Saturday, the 19th, but was not seen about after that. He is reported to have left town Sunday or Monday. Mr. Hagerty kept the bank open until Wednesday evening, when he hung the holiday sign in the window showing the bank would be closed for Thanksgiving. The bank remained closed until Saturday, when the examiner arrived. I secured the key to the building from Mrs. Hagerty and upon entering found the safe and vault unlocked. The safe was absolutely bare. There were 10 copper pennies in a tray on the counter.

"The books called for \$63,808.77 loans. I unearthed but \$25,750.14; to this should be added \$6,396.98 of notes subsequently found with corresponding banks as collateral for bills payable and a certificate of deposit given for borrowed money, making in all \$32,147.12; missing, \$31,661.65. To complete the job the note register was also disposed of so as to make it impossible to tell what paper is missing."

M. DOWLING, President	JAS. F. O'DONNELL, Cashier
CAPITAL @ \$40,000.00	
O'Neill National Bank	
5 Per Cent Paid on Time Certificates of Deposit	
This Bank carries no indebtedness of Officers or Stockholders	

The examiner refers to the published statements of McGreevy and Hagerty, given out by their wives, as "misleading," saying, "neither explains what had become of the assets."

The statement showing what there should be on hand is then given, supplemented by this comment: "The short and over accounts being on the over side perhaps calls for ex-

planation. The fact that more money was paid out the last few days than the amount which the books show was on hand and taken in only proves that a considerable amount was collected in on notes and not credited to loan account as should have been."

The examiner says no discrepancies have been found in the accounts of depositors or other banks.

"From this statement," continues the report in commenting on the assets found and liabilities to be paid therefrom, "it is self evident that the bank is badly insolvent. For this reason, and for the further reason that the bank has been deserted by its officers, who are fugitives, that it has been looted of its cash and valuables, that false reports of its condition have been made to the banking department, that the officers are accused of making notes with forged signatures, there is but one alternative, to cause application to be made for a receiver to take charge."

"I will mention a few discrepancies concerning the notes. There is one note of \$1,566.38 in the list signed by Thomas Naughton. The maker called

at the bank and acknowledged the same, saying he would pay it. Later in the day he was confronted with another note, an exact duplicate of the one in the bank, which was held by a correspondent bank as collateral of deposits. The signatures look exactly alike and the debtor can not say he did not sign either of them. The theory is that he did sign both of them not realizing what he was doing through some misrepresentation of the banker."

Mr. Whittemore reports the banking house at \$5,000, and says, "Title to other real estate seems to have vanished from the bank." Overdrafts are reported "partly good," with \$700 received by the examiner from this source.

A Settlement Necessary.

All persons indebted to me are hereby notified that it is necessary to make settlement this month (Dec.) either by bankable note or cash.

B. T. Trueblood.

Musical entertainment at Mann's Saturday evening, December 10. Christmas opening that day.

Our Annual Sale

20
per cent
discount

Commenced Saturday, Dec. 3, and will continue until further announcement. 20 per cent discount given on every article of dry goods in our store. All of our goods are strictly new, we have no old shelf-worn goods to offer the public. We have a complete line of all kinds of winter goods—sweaters, mittens, caps, duck coats, fur coats, leggings, overshoes, felt and lined shoes and underwear of all kinds; a good line of dress goods and waistings, outing flannels, fleece lined goods and blankets.

20 Per Cent Discount on all holiday goods, all new—many articles have just come in and are not yet marked. Don't forget that this discount is on all our well known line of Huiskamp shoes and our line of celebrated Kabo corsets. Remember this 20 per cent discount applies to all of our dry goods.

J. P. GALLAGHER