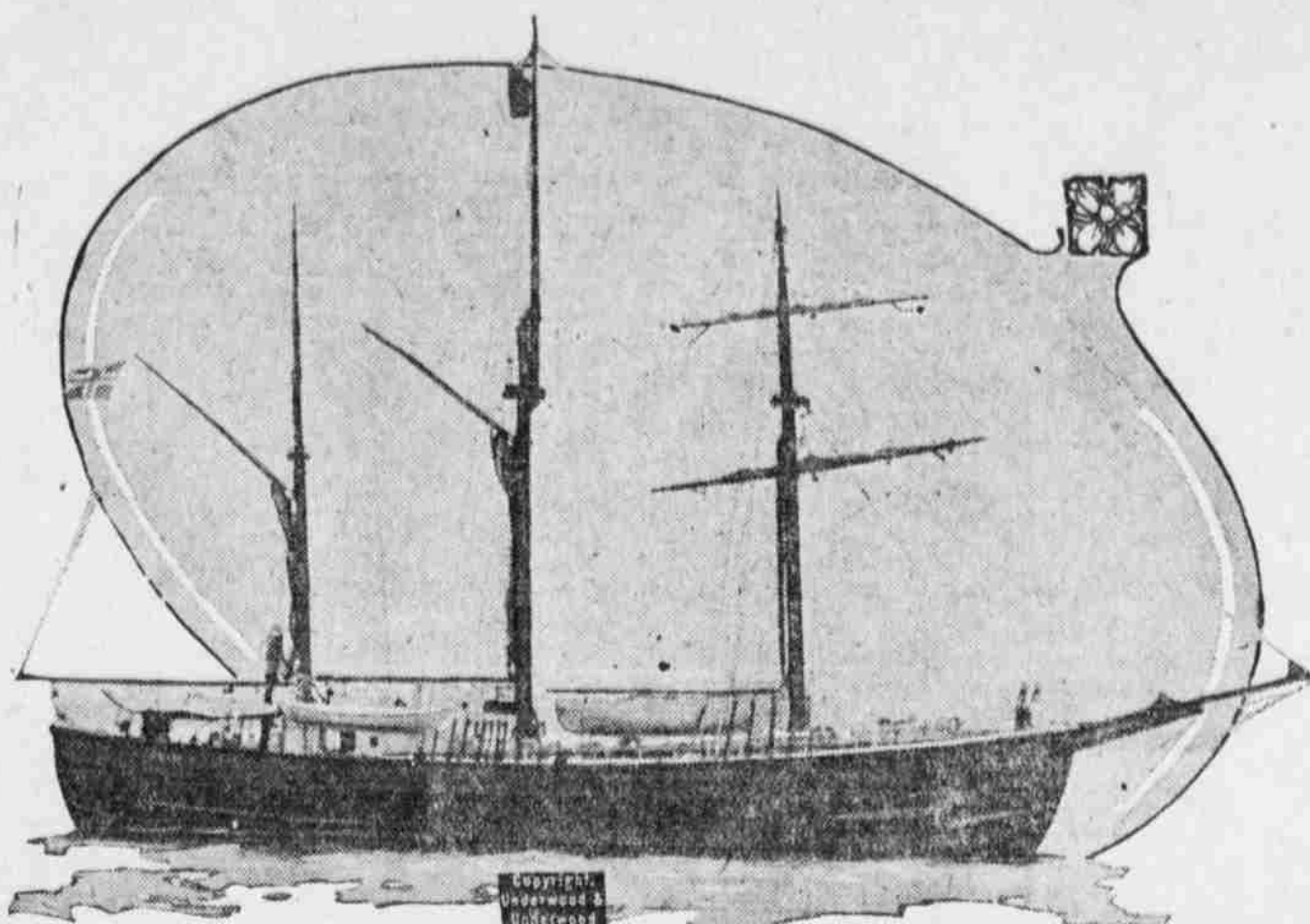


## FRAM READY TO GO THROUGH PANAMA CANAL



The famous schooner Fram of antarctic exploration fame waiting in Colon harbor, Panama, for the opening of the canal. She will be one of the first vessels to pass through the big waterway. The Fram is bound for the arctic regions for north pole work. It was this schooner which was used by Explorer Amundsen when he discovered the south pole.

## \$25,000 A YEAR; IS ANY MAN WORTH MORE, IN SALARY, THAN THAT SUM?

Charles S. Mellen Brings Down Upon His Head a Perfect Torrent of Arguments, Abuse and Ridicule by His Recent Declaration That No One, in His Opinion, Can Be Worth More to Any Corporation.

New York.—Twenty-five thousand dollars a year—is any man worth more than that?

Charles S. Mellen, recently retired as president of the New York, New Haven & Hartford railroad, has brought down upon his head a torrent of arguments, abuse and ridicule by his recent declaration that no man, in his opinion, can be worth more than \$25,000 a year to any corporation.

How much would John D. Rockefeller be worth to some rival of the Stand-



Charles S. Mellen.

ard Oil company if the services of the wizard of organization were for sale? How much would a rival banking concern, or a foreign banking concern have paid the late John Pierpont Morgan for seating himself at a desk in their counting room a few hours every day?

How much could a shrewd business man pay to have the epoch-making brain of Thomas A. Edison at his beck and call for 52 weeks?

Doesn't Woodrow Wilson earn his salary of \$75,000 a year, and a good bit more? Isn't he worth as much as the hereditary monarchs of Europe whose yearly incomes run far into the millions?

Isn't Col. George W. Goethals, the army engineer who has probably saved the United States \$100,000,000 in the building of the Panama canal, worth a sum which would make \$25,000 a year look like an office boy's wages?

These and a thousand other searching questions are snowing under the bold Mr. Mellen. So far, he hasn't been able to find anybody to agree with him—and probably won't.

"I believe the paying of tremendous salaries to corporation officials is a waste of money," asserted Mr. Mellen. "I believe that no man in the country is worth more than \$25,000 a year. I know that I would work fully as hard for the New Haven railroad for \$25,000 as I did for \$60,000 or \$75,000."

That last statement is probably true. Twenty-five thousand dollars a year men aren't as a rule shirks. But the New Haven railroad is afraid—literally afraid—to pay Mr. Mellen's successor, Howard Elliott, \$25,000 a year. They're afraid some other railroad

would coax Mr. Elliott away from them if they did. Mr. Elliott is said to get \$100,000 a year—and William Rockefeller, J. Pierpont Morgan, the younger, and several other shrewd gentlemen who sit on the New Haven's board, offered him that to coax him out of a position at the head of the Northern Pacific which itself brought him much over Mr. Mellen's upper limit.

So, as economists agree that the worth of a thing is what it will bring—there you are!

But old Chauncey M. Depew, who was president of the New York Central railroad so many years ago that most of us have forgotten all about it, has a shrewd analysis of the situation.

"Mr. Mellen's statement would be all right if there was a superabundance of \$25,000 a year men," said the famous senator and orator recently. "But, as a matter of fact, the kind of talent needed by big corporations is exceedingly rare."

"The question of salary is not the paramount one."

"The real question is the worth of men of extraordinary genius. The great executive who can put a corporation on its feet is a genius. There ought not to be any limit to the salary of such a man. Some men with good reputations have sent promising corporations to the wall. The man with the real capacity would have put them on their feet. Why, then, should there be any limit to the financial worth of the latter?"

"Take Colonel Goethals, for instance. There's a man who expedited the work on the Panama canal and saved the government probably \$100,000,000. Another man would have delayed the work five years and added \$100,000,000 to the cost. Think of the value of such a man to a private corporation. In fact:

"Salaries don't cut any ice!" And they don't. When a corporation of great size wants a worthy executive the problem isn't "how can we pay his salary," but "where can we find such a man." And the \$100,000 a year man could usually induce his company to double his salary rather than let him go. But that kind of man doesn't ordinarily deal in such demands.

Back in 1905 there was a great exposure of life insurance workings. It



Col. George W. Goethals.

was disclosed that President McCurdy of the Mutual Life Insurance company received a straight salary of \$150,000 a year. Mr. McCurdy said that was none too much—that he had the handling of assets of \$440,000,000. He said these assets were more than

the combined assets of the largest banks in England, France and Germany. This last statement was found to be accurate, but the remark brought out some astonishing revelations of the inconsistencies of the salary question.

It was found that the salary of the director of the Bank of England was \$10,000 a year, while the president of the Imperial German bank received a modest \$7,500.

Furthermore, if Mr. McCurdy's theory that the president's salary should be proportionate to the com-



Chauncey M. Depew.

pany's assets were true, the head of the Standard Oil company would have received at that time \$225,000 a year.

### BIG CATASTROPHES IN 1914?

Mme. Thebes Takes a Billious Squint Into Europe's Future—Flood for London.

Paris.—Among Mme. Thebes's predictions of 1914 are:

The planet Mars will predominate, with war always menacing. England will suffer critical perils in India.

London will be threatened by floods, a terrible catastrophe taking place as a result of the inundations, which will arouse the pity of the whole civilized world.

Portugal is to see a restoration of the monarchy.

Austria will be sorely tried with rioting; there will be bloodshed and fire in the streets of Vienna; the situation will be even worse than that in Hungary, and the Austro-Hungarian dynasty will be in grave peril.

Germany will experience a severe upheaval, bringing profound changes in the character of her national life.

Italy will witness a new pope, who will be friendlier to the monarchy.

It will be the good fortune of Russia to promote peace in the Balkans. France is to be afflicted with scandals, riots, bloodshed and industrial troubles in the northeast.

Paris will have a favorable year. No disaster is prophesied for America.

### ROTHSCHILDS IN NEW YORK

Two of Richest Young Men in World Make Visit to America—Nephews of Baron.

New York.—Two of the richest young men in the world, members of a family whose name has been a synonym for Aladdinlike wealth during many generations, are here in New York. They are Anthony and Evelyn de Rothschild, sons of Leopold de Rothschild, who is a brother of Lord Rothschild, the present head of the great financial family.

The young men—they came out of Cambridge only a short time ago—are here on a pleasure trip, rather at the end of it as they sail for England on Tuesday. For the last three months they have been traveling about South America. The object of their journeyings, they explained, was purely the quest of interest and amusement, and nothing else.

## THOUSANDS OF AVAILABLE HOMESTEADS

Western Canada's Homestead Area Being Increased.

The great rush for homesteads whenever a reservation is opened by the U. S. government reveals the fact that there is a great desire on the part of the American people to get land. The fact that tens of thousands are on hand at every opening, and only a few hundred homesteads are available shows that the available agricultural lands which are in the gift of the government are rapidly diminishing. In addition to this agricultural lands that are of proved value have advanced in price to such an extent that it becomes a serious question to the man with moderate means who intends to go into farming, where he shall go. Fortunately there is yet to be had in Western Canada, either in Manitoba, Saskatchewan or Alberta, thousands of free homesteads of 160 acres each, which may be had, by the simple process of filing, paying a ten dollar entrance fee, and living on it for six months each year for three years. There is no necessity to make a long, tedious and expensive journey, only to find you have one chance in fifty of getting what you want. Although this homesteading has been going on in Canada for a number of years, and hundreds of thousands of them have been taken by hundreds of thousands of Americans, there remains sufficient to last for some time, and of as good land as any that has yet been taken up. In fact, in the opinion of very many, those that are left are of the best. They comprise lands that give the opportunity to indulge in the growing of grain, whether it be wheat, oats, barley or flax, but in addition these lands are admirably adapted for mixed farming, a class of farming that is certain to give better returns than that of all grain-growing. Cattle thrive and fatten on the nutritious grasses; dairying can be carried on successfully; timber for building is within reach, and water is easy to get. These lands are located in the park districts of any of the three provinces; groves of trees intersperse the landscape and give it a beauty that can only be attained in the more open prairie sections by the planting of trees. Tree culture by the way is being carried on to a great extent. Besides these free grant lands there are lands which may be had by purchasing from railways and private companies and individuals. These lands have not increased in price as their productive qualities and their location might have warranted, and may still be had at reasonably low prices and on easy terms. The crop in Western Canada in 1913 was one of the best of the number of good crops that that country has raised. Wheat has been reported with yields of from 30 to 45 bushels per acre, and other grain with like heavy yields.—Advertisement.

Searchlights are to be found mounted on the observation platforms of some western railroad trains.

Mrs. Winslow's Soothing Syrup for Children teething, softens the gums, reduces inflammation, allays pain, cures wind colic, 25c a bottle.

Don't let your lofty ideals be restricted to high living.

Red Seals and Christmas Gifts. A big-hearted purchaser of Red Cross seals in a southern city recently complained because the seals did not come in sheets larger than 100. He had prepared a Christmas package for his daughter and had conceived the idea that he would wrap it entirely in Christmas seals. As the present was bulky, the sheets of 100 were not sufficient. He solved his problem, however, by pasting several sheets of seals on a large piece of wrapping paper, in which he inclosed his daughter's gift.

Didn't Matter. "You are wanted at the telephone." "But I am so hoarse I can't talk." "You won't need to talk; it's your wife."

Unanimous. "She was nearly tickled to death with that tall straight feather in her hat." "So was everybody near her."

Water in bluing is adulteration. Glass and water makes liquid blue costly. Buy Red Cross Ball Blue, makes clothes whiter than snow. Adv.

Searchlights are to be found mounted on the observation platforms of some western railroad trains.

Mrs. Winslow's Soothing Syrup for Children teething, softens the gums, reduces inflammation, allays pain, cures wind colic, 25c a bottle.

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Buy a can of Paxton Coffee today. Try it as you usually make coffee and let your family be the judge. They will say the coffee is delicious and want more.

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## W. L. DOUGLAS SHOES

Men's \$2.00 \$2.50 \$3.00 \$4.00 \$5.00 \$6.00 \$7.00 \$8.00 \$9.00 \$10.00 \$11.00 \$12.00 \$13.00 \$14.00 \$15.00 \$16.00 \$17.00 \$18.00 \$19.00 \$20.00 \$21.00 \$22.00 \$23.00 \$24.00 \$25.00 \$26.00 \$27.00 \$28.00 \$29.00 \$30.00 \$31.00 \$32.00 \$33.00 \$34.00 \$35.00 \$36.00 \$37.00 \$38.00 \$39.00 \$40.00 \$41.00 \$42.00 \$43.00 \$44.00 \$45.00 \$46.00 \$47.00 \$48.00 \$49.00 \$50.00 \$51.00 \$52.00 \$53.00 \$54.00 \$55.00 \$56.00 \$57.00 \$58.00 \$59.00 \$60.00 \$61.00 \$62.00 \$63.00 \$64.00 \$65.00 \$66.00 \$67.00 \$68.00 \$69.00 \$70.00 \$71.00 \$72.00 \$73.00 \$74.00 \$75.00 \$76.00 \$77.00 \$78.00 \$79.00 \$80.00 \$81.00 \$82.00 \$83.00 \$84.00 \$85.00 \$86.00 \$87.00 \$88.00 \$89.00 \$90.00 \$91.00 \$92.00 \$93.00 \$94.00 \$95.00 \$96.00 \$97.00 \$98.00 \$99.00 \$100.00

Women's \$2.50 \$3.00 \$3.50 \$4.00 \$4.50 \$5.00 \$5.50 \$6.00 \$6.50 \$7.00 \$7.50 \$8.00 \$8.50 \$9.00 \$9.50 \$10.00 \$10.50 \$11.00 \$11.50 \$12.00 \$12.50 \$13.00 \$13.50 \$14.00 \$14.50 \$15.00 \$15.50 \$16.00 \$16.50 \$17.00 \$17.50 \$18.00 \$18.50 \$19.00 \$19.50 \$20.00 \$20.50 \$21.00 \$21.50 \$22.00 \$22.50 \$23.00 \$23.50 \$24.00 \$24.50 \$25.00 \$25.50 \$26.00 \$26.50 \$27.00 \$27.50 \$28.00 \$28.50 \$29.00 \$29.50 \$30.00 \$30.50 \$31.00 \$31.50 \$32.00 \$32.50 \$33.00 \$33.50 \$34.00 \$34.50 \$35.00 \$35.50 \$36.00 \$36.50 \$37.00 \$37.50 \$38.00 \$38.50 \$39.00 \$39.50 \$40.00 \$40.50 \$41.00 \$41.50 \$42.00 \$42.50 \$43.00 \$43.50 \$44.00 \$44.50 \$45.00 \$45.50 \$46.00 \$46.50 \$47.00 \$47.50 \$48.00 \$48.50 \$49.00 \$49.50 \$50.00 \$50.50 \$51.00 \$51.50 \$52.00 \$52.50 \$53.00 \$53.50 \$54.00 \$54.50 \$55.00 \$55.50 \$56.00 \$56.50 \$57.00 \$57.50 \$58.00 \$58.50 \$59.00 \$59.50 \$60.00 \$60.50 \$61.00 \$61.50 \$62.00 \$62.50 \$63.00 \$63.50 \$64.00 \$64.50 \$65.00 \$65.50 \$66.00 \$66.50 \$67.00 \$67.50 \$68.00 \$68.50 \$69.00 \$69.50 \$70.00 \$70.50 \$71.00 \$71.50 \$72.00 \$72.50 \$73.00 \$73.50 \$74.00 \$74.50 \$75.00 \$75.50 \$76.00 \$76.50 \$77.00 \$77.50 \$78.00 \$78.50 \$79.00 \$79.50 \$80.00 \$80.50 \$81.00 \$81.50 \$82.00 \$82.50 \$83.00 \$83.50 \$84.00 \$84.50 \$85.00 \$85.50 \$86.00 \$86.50 \$87.00 \$87.50 \$88.00 \$88.50 \$89.00 \$89.50 \$90.00 \$90.50 \$91.00 \$91.50 \$92.00 \$92.50 \$93.00 \$93.50 \$94.00 \$94.50 \$95.00 \$95.50 \$96.00 \$96.50 \$97.00 \$97.50 \$98.00 \$98.50 \$99.00 \$99.50 \$100.00

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## Nebraska Directory

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