## 

$\square$
ira l bare, Edtom amd Phopaikton


## 

Governor Dtetrich was formal-
ly sworn in yesterday as govly sworn in yesterday as gov-
ernor of Nebraska and delivered an inaugural address that treated of state matters in a business
way. It is quite evident that Nebraska will have a
business administration:

This legislature convened in session Tuesday and as pre dicted Sears of Burt county wa The legislature starts off in business-like manner and a num
ber of bills have already been introduced in the senate. The county attorney of Doug court in South Omaha three complaints against Edward Rosewater, charging him with the un the Nexper money action is probably petty spite

Frank James, the ex-train position of door-keeper of th Missouri legislature and at this time it looks as though his he is to be rewarded for the rimes he failed to commit mitted.

Iv his inaugural addresss Governor Dietrich recommends the
submission to the voters of the state a proposition to so amend the legislature, under proper re strictions, to provide for such an increase in the number of judges sure permanent relief.
${ }^{\bullet}$ George E. Roberts,
director of the mint, yesterday mate of gold and silver mined in the United States during the year 1900. The aggregate of
gold is given as $3,887,213$ fine gold is given as $3,887,213$ fine
ounces, valued at $\$ 78,322,281$, and of silver, $59,610.543$ fine ounces, which at the approximate year makes the value $\$ 36,362,421$

The canal treaty as ratified by the Senate provides for with the treaty as submitted to that body. Otherwise it different. The canal built under
it will not be neutral but Ameri can, and must be defended by the United States if we ever go a war. Secretary Hay preferred prefers an American one. It is a matter about which men may well disagree.
Another attempt will be made
by the legislature to revise the revenue law, but the prospects of success are not flattering. The
last two sessions wrestled with the problem in eature of the present law whi aght at least to be remedied hat in the figures sent out fro and compilations the world over represent only one-fifth the actual values. The law now on the books provides for an assessnent at actual cash values, but the absence of a penalty has allowed the undervaluation to become general. To send out the real figures would be a good advertisement for the state, and t must make eastern peopl smile to read of the 80 cent hogs, the great state of Nebrask But under our present system
that is the way the figures look.

WM. STEURER, state treasurer-
elect, will protect the state funds elect, will protect the state funds bond in the sum of one and alf million dollars. This bon is said will cost Mr. Stuefer three thousand dollars for two
years. He could furnish a perone guaranteed by surety comanies.
In 1875 the exports of domestic erchandise from the United cent as large as those of Gre Britain. Since then, however the difference has been yearly
growing less until this year our exports amount to nearly one
and one-half billion dollars, and exceeding those of the Unite Kingdom. It is difficult to preJohn Bull in exports twenty-fiv years bence
In this week's Conservative
Mr. Morton makes a suggestion o which the present legislatur may well pay heed. He calls. at tention to a law passed by the
Iowa legislature two years ago establishing a state board provide the state institutions
with men qualified to management of the same and d done. The Iowa method ma not be the best that could be
devised but it is certainly desir able that some measures be taken of the departments in the futur from among those who have more
than mere political qualifications for the jobs to which they aspir Mr. Morton admits that Gov ernor Dietrich has so far exer-
cised sound judgment in hi selections but the state may some day go pop again, in whic busmess outloor for 1901. The new year opens with noth for business. There is no pres ent reason to doubt that the pro joying will last through 1901 soundness in trade and industr ative fever in the production and istribution business
ing. Merchants are not accumlating excessive stocks of goods. actories are not running be
yond the needs of their customDemand and supply are so evnes of trade and industry that commerce flows along easy and power of the people is so great that the labor of supplying their needs is tasking the capacity of This is a thoroughly healthy condition and any adverse change ments.
Outside of the New York
stock market there is less specustock market there is less specu-
lation in the country than ever

## HUMPHREYS



Diarrhea, Neuralgia.
Headacho. Dyspepsia Skin Disease Rheumatism. Whooping Cough Urinary Diseases Sold by Druggints, or sent prepail
coeifit of priee, 25 e , or 5 for 81 .

before, during the perion of good imes. Alt the e efforts to vet tich
by short cuts seems to be concentrated in stocks. A wave . speculatior has started in the
last few days in the wheat marast few days in the wheat mar-
ket, but spasmodic outbursts are o be expected frequently in the rain and provisions trade
Even the stock speculation i
of an unusual character. The
great advance in prices of securi
ties since the clection bave ben ties since the election bave been
due to the investment of the surplus wealth of the country
rather than to indiscriminate and dangerous speculative buying on margins. The rise in stock
reflects simply the confidence of capital that the present era of prosperity is to continue, and
that the prevailing rate of dividends on railroad and industrial
stocks will be maintained and in many cases increased.
Prices of all farm products are
comparatively high. They do not reach the level that sometimes results from scarcity, but
they are higher now than eve before when farmers possessed
as much, in the aggregate, as
they have today to sell. Satisfactory prices for bountiful crops
of course produce a great deal
more prosperity than extra-
ordinary high values resulting ordınary high values resultın
from a deficiency in supplies. from a deficiency in supplies.
Credit is on a solid basi There is no lack of confidence
anywhere, yet at the same time
a conservative spirit which pr
vents the growth of over-con
fidence pervades business
 Some mutterings come trom
broad, but they are largelv the tors to scent a pamic rather that an actual menace of danger.
But adversity in the trade and finances of the old world is not
so threatening to the prosperity
of the United States now was in former years. The financial strength of America is
such that the finances of this country are in a position to help
forelgners out of their difflculties, orelgners out of their difflculties,
istead of being alarmed, as they
$\qquad$
rises on the European horizon.
The growth of wealth and the
increase in business during the vears of
greater
years in years in the history of the
country and the first year of th ew century promises to make a

if it does not surpass, that of the
last year of the century which


You can leave Misssouri river after breakftast today on

## "The Overland Limited


$\mathbf{A}_{\text {in regal }}^{\text {trip }}$ California made on "The Overland
Limited," the celebrate Onion Pacific train. Th is
Route," the established route
eross the continent. It has
yrehaps the most finely
equipped cars in the woll
Room Palace Sleepers, broad vestibuled Cars throughout Buffet Smoking and Library Cars with Barber Shops and Pleasant Reading-Rooms, Dining Cars, meals being served illuminated with the famous Pintch Light and heated with steam. A notable feature is that safty, perfect comfort and


Jas. B. Scanlan.

With Our Compliments and our best wishes for your continued good health and hap
finess, we present for New
Year's, 1901, a fine variety o champagnes, other wines and
liquors, imported and domestic for the season. It is our especial
care that no inferior brand shal
find its way to HENRY WALTEMATH


## NOTICE OF INCORPORATION

 The object of thisis. oorparation ahall be
to footer and develop the resources of

s



## 

 -








$\qquad$
















 Nomed com $\mathfrak{c}$ M J. F. FILLION, Plumber, Tinuworker Geiereal Repuirer.

WHEELS TO RENT

