

**New Law Brings
All Banks Under
Guaranty Fund**

Three months from the time that the present legislature adjourns a new law that will bring all state banks in Nebraska under the guaranty fund will go into effect. Two years ago the law was amended so as to require a two-year period of probation, but according to this new one all not new under the law must come in within thirty

days after it goes into effect by paying 4 per cent of the capital stock into the fund.

This law amends sections 14, 16 and 46 of the banking law. In the first named section the part exempting from the making of reports for two years is struck out, and all new banks are required to file the report called for in section 15 of the existing law. Section 16 is amended so as to give the state banking department the power to deny an application for a new charter if it is not convinced that "public necessity, convenience and advantage will be promoted by permitting such proposed bank to engage in business."

Section 46 is amended to read as follows: "Any bank organized subsequent to the date when this article takes effect shall pay into the depositors' guarantee fund an amount equal to 4 per cent of the amount of the capital stock, when such bank opens for business, which amount shall constitute a credit fund, subject to adjustment on the basis of said bank's average daily deposits, as shown by the first two semi-annual statements required by section 45 of this article. The department of trade and commerce is authorized and empowered to make such an adjustment of the rate of assessment to be paid by any bank which engages in the banking business subsequent to the time when this article takes effect, as shall require such bank to contribute to the depositors' guarantee fund, a just and equitable sum, and the department of trade and commerce shall adjust assessments of such bank so that the first two assessments, together with the credit of an amount equal to 4 per cent of the capital stock paid in by said bank when it begins business shall at least equal 1 per cent of the average daily deposits of said bank as shown by the first two semi-annual statements required by section 45 of this article. Such payment shall not be required of new banks formed by the reorganization or consolidation of banks which have prior thereto, complied with the law with reference to the payment of assessments."

"When any bank hereafter organized shall acquire the business and resources of any national banking association, such bank shall pay into the depositors' guarantee fund not less than 1 per cent of said national banking association's average daily deposits as shown by the report of the comptroller of the currency for the preceding year. On the first day of July and January of each year the department shall levy on all banks then engaged in banking under this article which have completed their initial payments of not less than 1 per cent of their average daily deposits as provided in this section, one-twentieth of 1 per cent of the average daily deposits as shown by this statement required to be made and filed next preceding such assessments."

"Every corporation to which a charter has been granted since April 4, 1919, to conduct the banking business shall pay into the guarantee fund an amount equal to 4 per cent of its capital stock within thirty days after the taking effect of this act and thereafter shall be subject to assessment in the same manner as banks hereafter established."

Stock hogs wanted by the Nebraska Land Company. 103-tf

REGRETTABLE OMISSION

"Cousin Henry," gasped the country visitor from Woodpecker Flats, "you just missed that man."
"Can't help it," bellowed his city relative, throwing her open another notch. "Haven't got time to go back and try again."—American Legion Legion Weekly.

HEMINGFORD

Mrs. Bennett was an Alliance caller Sunday.

Sam Graham is much improved at his writing.

Adolph Foutstren has accepted a position at the post office.

The M. E. and met at the Hutter home Wednesday afternoon.

Mr. and Mrs. W. H. Kiester were Alliance shoppers Saturday.

Evelyn Swanson spent the week end at the Oscar Swanson home.

Mrs. J. W. Smith's mother of Sidney arrived Wednesday for a visit.

Misses Elizabeth and Josephine Miller were callers in town Wednesday.

Mr. Andrew has begun plowing a the Sauerwein farm with his Moline tractor.

Mr. and Mrs. John O'Mara and Mrs. Tom Kosmiski were Alliance callers Saturday.

Lockhart and his Lassies which put on the play at the opera house was well attended.

Paul Reeves' mother of the eastern part of the state is here visiting his Mrs. Meade's daughter of Lincoln arrived the last of the week for a visit with home folks.

Misses Madge and Lillian Graham of Alliance were callers at Sam Graham's Saturday.

Mrs. Carey and Mrs. Wildy were passengers to Alliance Tuesday, returning home the following evening.

Mr. and Mrs. A. J. Gannon announced the arrival of an 8 1/2 pound baby girl Sunday at the C. H. Hughes home.

Mr. and Mrs. Ben Andrews of Sheridan, Wyo., arrived Friday for a visit with their parents, Mr. and Mrs. Joe Sheldon.

Mr. and Mrs. John O'Mara and Mr. and Mrs. Tom Kosmiski and Wil Hammond were callers at Kiester's nursery Sunday.

Mr. and Mrs. Henry Finke and daughters Clara and Mabel and Mr. and Mrs. John Pelty, were Alliance shoppers Wednesday.

Mrs. Addy has resigned her position at the Home bakery and has gone to the country to work. Miss Elvi Bunce took her place at the bakery.

Margaret Dixon has resigned her position at the post office and will visit with relatives for a few days and then leave for her home at Red Cloud Nebraska.

Mr. and Mrs. Kettleman of the north table were in town the last of the week. Mr. Kettleman went on to Antioch while Mrs. Kettleman visited at the Will home.

Mrs. Gentry and daughter of Lincoln arrived the first of the week to attend the funeral of Mr. and Mrs. Gentry's baby which was held Monday at the Methodist church.

Mr. and Mrs. Joseph Manion were very pleasantly surprised Sunday afternoon when a number of the neighbors called to help celebrate Mr. Manion's birthday. A very nice lunch was served. Those present were: Mr. and Mrs. Joel Sheldon, Mr. and Mrs. John Manion, Mr. and Mrs. Ben Andrews of Sheridan, Wyo., Mr. and Mrs. James McLean, Mr. and Mrs. Harve Kiester, Mr. and Mrs. Smothers, Mr. and Mrs. William Iodance, Mr. and Mrs. John Gerdes and family, Mr. and Mrs. Allyn Gerdes, Mr. and Mrs. Thomas Manion and son, Mr. and Mrs. William Manion and family, the Misses Josephine Manion, McNulty, Margaret Kiester, Ruth Smothers and Messrs. John Watson, David Shark, Max Moscript, Will McLean and George Gerdes. All reported a fine time.

Cottonseed cake for sale.
O'Bannon & Neuswanger. Phone 29tf
71.

LAKESIDE

Mrs. William Shea went to Alliance Wednesday.

Rev. Chas. Burleigh was an Alliance visitor Monday.

The ladies' aid society met at the church Wednesday.

Mrs. Ed. House left Tuesday on No. 44 for Grand Island.

Cecil Wilson was in from the ranch Wednesday afternoon.

Roy Ritter drove in from his home near Ellsworth Tuesday.

R. D. Kirkpatrick returned from Omaha on No. 43 Tuesday.

Roy stoop drove in from the Star ranch Tuesday after a load of coal.

Cecil Wilson and family have moved to their ranch north of town recently.

Dr. Wessen returned the first of the week from a business trip to Omaha.

H. S. Fullerton and family were up from their ranch the middle of this week.

Henry Bond, traveling salesman, was a business visitor Wednesday morning.

Ollie Weaver and family have returned from a visit with relatives at Alliance.

Mrs. Henry Stoop returned from a few weeks' visit with relatives at eastern points.

Mrs. Hazel Beck Conner and little daughter were Alliance visitors Tuesday and Wednesday.

Ernest Underhill left on No. 44 Monday for Hyannis where he has a position on a ranch.

Frank Westover and daughter and W. P. Trester, were shopping in town Wednesday afternoon.

Mrs. I. D. Whaley and little granddaughter went to Alliance Tuesday and returned Wednesday.

Mr. Underhill and daughter, Mrs. Della Powell, returned from a western business trip Wednesday.

Ray Toline returned to the Alliance hospital Wednesday after a few days' visit with his family out north of town.

Mrs. Morris Shey and daughter, Martha Jean, returned from a few weeks' visit with relatives at Newcastle, Wyo., Wednesday.

Mrs. Kahlor and little grandson went to Grand Island Monday for a visit before going to their new ranch home near Gillette, Wyoming.

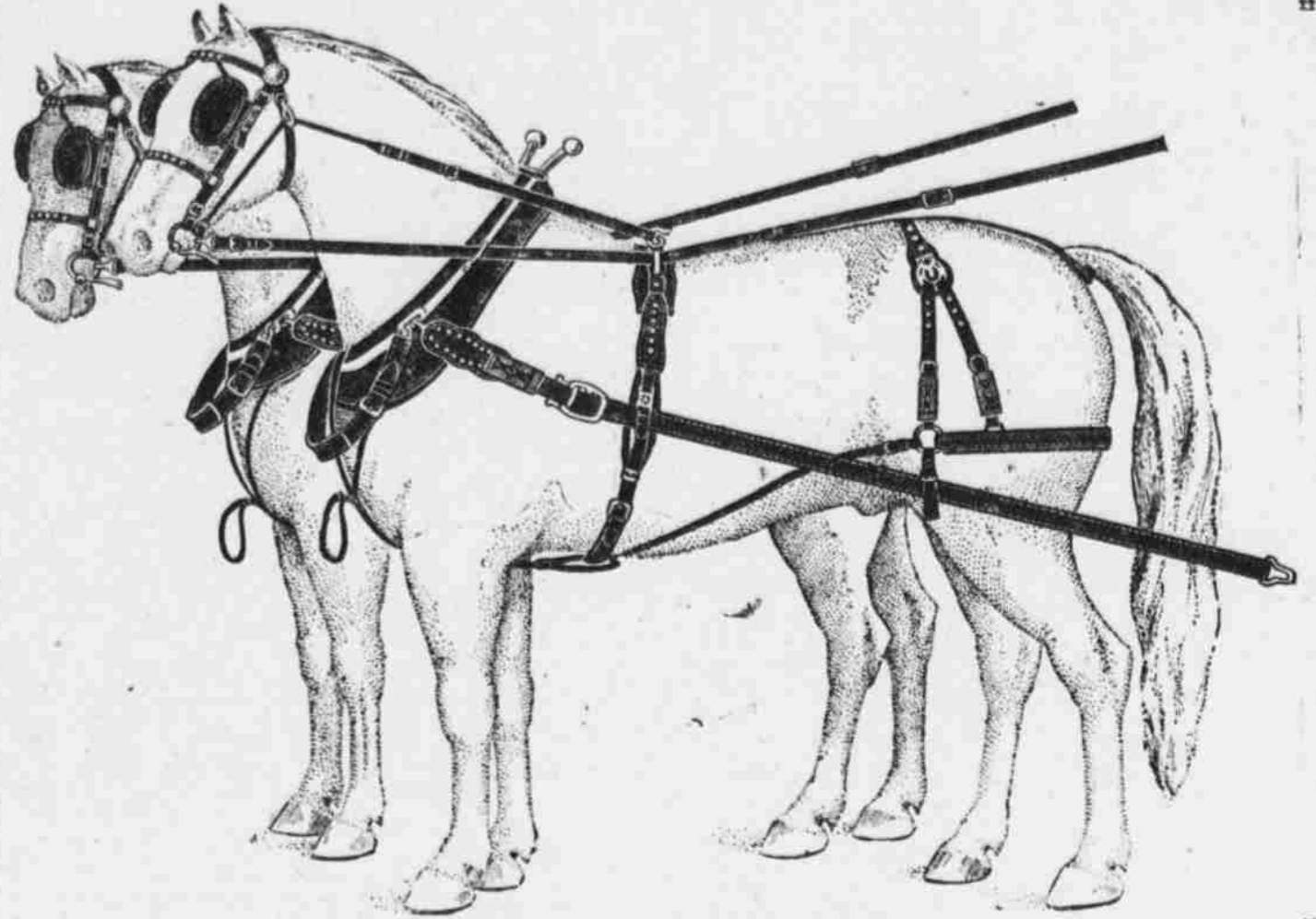
George Hunsaker and family drove down from their home in Antioch Sunday and celebrated the former's birthday at the home of his mother, Mrs. Anna Hunsaker.

Stock hogs wanted by the Nebraska Land Company. 103-tf

Newberry's Hardware Co.

Makers of

Good Harness



OUR NO. 645 TEAM HARNESS WITH CHECK UP STRAP AND CRUPPER

Some people have paid as much for Second Hand Harness as we ask for New Ones.

Come in and Let Us Show You

PUBLIC SALE

As I am leaving for my homestead in Wyoming, I have decided to sell at public auction at the Frank Harvey place, nine miles east of Alliance and one mile northeast of the E. E. Fenner place, on

Monday, March 21, '21

—COME ONE AND ALL—

BEGINNING IMMEDIATELY AFTER FREE LUNCH AT NOON
The following described property, to-wit:

LIVESTOCK

29 Head of Cattle 29

Seven milk cows, all coming fresh; eight head of steers, coming 2-year-old; seven coming yearlings; seven head heifers, coming 2-year olds.

Farm Implements

One O. K. Champion potato digger, good as new; one O. K. Champion potato planter, good as new; one John Deere 8-foot disc in good shape; one McCormick mower and one McCormick hay rake; one three-section harrow; one potato sorter; one hay rack; one 3 1/4-in. wagon; one Pull-a-Ford in good shape; one feed grinder, 25 to 30 bushels capacity; one hay sweep; one corn sheller; one hog chute; one Old Trusty 200-egg incubator, brand new; two brooders; five dozen hens and other articles too numerous to mention.

TERMS:—\$50 and under, cash; all sums over this amount seven months' time will be given on bankable paper bearing 10 per cent interest from date of sale.

P. O. MUNTZ, Owner

H. P. COURSEY, Auctioneer

CHARLES BRITAN, Clerk

IMPERIAL

Tonight—Tonight

**Shirley
Mason**

The Screen's Most Pretty
and Unique Actress
—in—

**The Little
Adventurer**

USUAL COMEDY

Mat. and Night, 15c and 30c

SATURDAY

SEVEN BIG ACTS OF JOY
LAUGHS—LAUGHS

**Buster
Keyton**

—in—

'The Saphead'

Mat. and Night, 15c and 30c

SUNDAY

**Owen
Moore**

—in—

**'The Poor
Simp'**

**Your Neighbors
and Friends**

By some unknown method seem to know whether you are getting ahead, standing still or going backward in a financial way.

A nice little balance in this strong old Bank will give you more self-confidence and open up the way to more profitable deals than you imagine.

Save with us 'till you have a working capital. It pays—you feel stronger—your neighbors will begin to look up to you—and you are off on the right road.

**The
First National Bank**