

### GRIFFITH OIL COMPANY ISSUES STATEMENT

Company Organized Mostly by Alliance People has Acquired Holdings in State of Kansas

The Griffith Oil Company was incorporated some time ago under the laws of the state of South Dakota, with a capitalization of \$600,000, several of the officers being former Alliance men. Two of the officers are now J. N. Andrews, president and James A. Armour, secretary-treasurer both of whom were formerly Alliance railroad men. Many Alliance people are stockholders.

Under date of November 25th the board of directors issued the following statement from Casper: To the Stockholders of The Griffith Oil Company:

It was agreed by the present board of directors, as a part of their policy that they should keep the stockholders informed from time to time of any new developments in the company's affairs. In view of the fact that the Griffith Co. has upwards of five hundred share holders scattered throughout the country, it will readily be seen that it is impossible to write each stockholder a separate letter covering these matters, and we have therefore decided to issue a circular letter, and mail it to the stockholders of record.

In our former letter we mentioned the holdings which the company had in Wyoming, and gave a brief statement of the condition in reference to each property.

The property in the West Salt Creek which was the first one acquired by the company has been abandoned, because of the failure on the part

of those companies and individuals who were drilling in the immediate vicinity of this property to bring in any well. It was thought inadvisable in view of the number of dry wells that were drilled in the vicinity of this property, to spend any money of the company's money on it.

We have decided to forfeit the Ivanhoe lease on the property situated in the Emigrant Gap Dome, for the same reason. When we took this lease it was considered one of the best speculative chances in Wyoming. Other companies were drilling near the property, and it was thought advisable to acquire the lease, and wait a reasonable length of time on the result of these drillings, without spending any of our own money, as the lease gave us ample time to watch the result of other operations. None of these drillings have proven successful, however and we have therefore decided to forfeit this lease also.

The interests which the Griffith Company have left in Wyoming are an option on two different tracts of considerable acreage in close proximity to where actual drilling is being carried on and should either of these fields prove productive we can avail ourselves of the option and can no doubt have our drilling done on a fair per centage basis by some of the larger companies should we not feel like risking our money on them at this time; in addition we have a substantial interest, represented by 35,000 shares, in the Dragon Exploration Co. in the Big Muddy Field. The Dragon Company has an agreement with the Glenhurst Company for drilling this ground and a well has been sunk to a considerable depth, but has not yet reached the oil sands, owing to delays of one kind or another, due to the lack of labor and financial conditions.

After looking the situation over, the board of directors came to the conclusion that it was advisable to discontinue operations in the Wyoming fields for the present, because of the great depth to which the wells have to be drilled, and the excessive cost of drilling. The board decided to investigate other fields, and in carrying out this decision the officers of the company spent two months in looking over the potash fields of Nebraska and the oil fields of Oklahoma and Kansas. After considerable negotiations they succeeded in securing a lease on two hundred acres situated in the Bolton field in Montgomery county, Kansas, on which there were two producing wells already drilled and which are included in our lease. This lease was procured on the following terms:

Two more wells must be drilled before March 1, 1919, and the lease then becomes perpetual as long as oil or gas is produced in commercial quantities, the company paying the usual one-eighth royalty.

In pursuance of this contract the company commenced to drill on the ground on the 6th day of October and on the 25th of the same month brought in a well with an initial capacity of 20 barrels per day, and it is probable this well will have a settled capacity of 8 to 10 barrels per day, and will continue on this basis for considerable time. The company has a ready market for the oil, and is now selling its production for \$2.25 per barrel. We are drilling another well on this ground and expect to have it completed by the middle of December.

The Bolton field is one of the most prolific and long lived shallow fields in eastern Kansas or Oklahoma, wells in this field over thirty years old still producing profitably.

To quote you a few figures on what the small oil wells do based on the prevailing prices for oil in this field: A 25 Bbl. oil production earns per year \$20,531.25; 50 Bbl. oil production earns per year \$41,062.50; 100 Bbl. oil production earns per year \$82,125.00; 200 Bbl. oil production earns per year \$164,250.00; 500 Bbl. oil production earns per year \$410,625.00; 1000 Bbl. oil production earns per year \$821,250.00; 10,000 Bbl. oil production earns per year \$8,212,500.00 so you can readily see what a cluster of these wells may mean to our stockholders, and it is noteworthy fact that many of the larger companies began their career in the shallow territories.

We have also acquired a lease on 890 acres of ground in one body, situated in Wilson and Montgomery counties, Kansas. This property is well located, lying close to a newly developed pool, and is an excellent speculative piece of ground. The terms of this lease give us perpetual rights as soon as drilling is begun but we can hold it for ten years without drilling, by paying a small rental fee; we plan, however, to prospect this tract in the early spring.

While the wells in this part of Kansas are usually of small production there have been some come in as high as a thousand barrels, and the cost of drilling them is insignificant in comparison with what it is where the oil lies at greater depths. We consider this safer policy, than to risk all the money we have in the treasury in drilling one well in the deep fields.

After paying for the two leases mentioned above and the cost of drilling and equipping our first well, the company still has a balance of \$15,000.00 in the treasury. This amount is sufficient to keep our drilling operations going during the fall and winter.



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**Dierks Lumber & Coal Co.**

F. W. HARGARTEN, Mgt. PHONE 22 111 Laramie Ave.

ter. If we succeed in bringing in another producing well, however small the capacity, from our present operations it should be our policy to continue drilling the two hundred acre tract, even though we might have to sell some additional treasury stock to keep our operations going, because by and by the company will have a production from this number of small wells that will put us upon a dividend paying basis.

Respectfully submitted,  
THE BOARD OF DIRECTORS  
By James A. Armour, Secretary

### FEEL MISERABLE FROM THAT COLD?

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Nobody should feel "perfectly miserable" from a cold, cough or bronchial attack for very long. For it takes only a little while to relieve it and get back on the road to recovery when Dr. King's New Discovery is faithfully used. It soon loosens the phlegm, relieves irritation, soothes the parched, sore throat, brings comfort. Half a century old and more popular today than ever. At all druggists.

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Get a small package of Hamburg Breast Tea at any pharmacy. Take a tablespoonful of the tea, put a cup of boiling water upon it, pour through a sieve and drink a teacup full at any time during the day or before retiring. It is the most effective way to break a cold and cure grip, as it opens the pores of the skin, relieving congestion. Also loosens the bowels, thus driving a cold from the system. Try it the next time you suffer from a cold or the grip. It is inexpensive and entirely vegetable, therefore safe and harmless.

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When your back is sore and lame or lumbago, sciatica or rheumatism has you stiffened up, don't suffer! Get a 30 cent bottle of old, honest "St. Jacobs Liniment" at any drug store, pour a little in your hand and rub it right into the pain or ache, and by the time you count fifty, the soreness and lameness is gone.

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