CONDITIONS ARE **GROWING BETTEP**

BUSINESS MEN DISCERN MORE HOPEFUL FUTURE.

INDULGE IN OPTIMISTIC TALK

Present Period Marks Turn of Tide in Declining Prices and Liquidation.

New York.-When bankers, manufacturers and business men generally are optimistic regarding the business and financial future, it is right and proper that Mr. Average Man should also feel more cheerful.

Big men, leaders of business and of business thought, have not hesitated to talk optimistically.

Judge Elbert H. Gary, chairman of the United States Steel corporation, says: "In my judgment, there is no difflcult situation to overcome. Notwithstanding the most disagreeable features of our daily life, of which we hear or read, we have passed through or out of them, or nearly so. We are rapidly returning to more normal conditoins.'

He is a Republican.

FOR BIG U. S. NAVY

Senate Body Rejects Bill Propos-

ing Suspension.

Committee Report Holds Warships

Constitute First Line of Na-

tion's Defense.

jecting the Borah resolution propos-

Nothing has developed to convince

experts that the capital ship or bat-

tleship is no longer the backbone of

porarily halt their construction, it as-

serts, would not only result in the loss

to the government, but would weaken

the nation's defense and increase the

"Situated as is the United States,"

the report reads, "with oceans separat-

TO PASS SOLDIER BONUS BILL

American Legion Officials Assured of

National Legislation by

Senator Penrose.

bonus bill will pass congress this sea-

man of the committee stated: "There

may be a few taxation features of the

bill altered, Senator Penrose told me.

Mr. Bettman said, "but we were given

to understand by him that the bill in

likely that any of the alternative plans

of compensation will be altered or

that the scale of amounts will be

changed."

gressional leaders. It is not thought Approves \$100,000,000 Bonds to Pro-

its substance is satisfactory to con

building program.

danger of attack.

ests or ambitions."

Washington, Feb. 11.-Until the

W. P. G. Harding, head of the national federal reserve system, also sees cause for optimism. Mr. Harding Bays:

"The readjustments which have takes place in this country, painful as they have been attended with less privation, less unemployment and have been less severe than in other countries where the expansion of bank credit and currency has been proportionately greater, and the prospect for revival is also far better here than elsewhere.

Charles H. Sabin, president of the Guaranty Trust company, the largest institution of its kind in the world,

"It is the feeling of the officers of the Guaranty Trust company that this period marks the turn of the tide in declining prices and of liquidation, Although many readjustments are yet to be made in the months and years to come, there is every reasonable assurance of an early return to normal business conditions, to stabilized prices, to easier money and to larger business opportunities. We face the present with satisfaction and the future with confidence."

first line of defense must necessarily Bankers draw attention to enormous be Its navy, and so long as it has a financial resources. The annual retail battle fleet which can hold the sea even if this reputed offer by Germany Mears and Barbour have signed a wholesale trade is easily \$2,000,000,000. These features, says Guy Emerson, nations, it is the opinion of the com- which would be impossible for her to general file. vice president of the National Bank of Commerce of New York, "represent tain a navy at least equal to that of a public demand for food, clothing, any other power, transportation, housing and a great variety of the necessities and conveniences of life. This demand is the outstanding factor in appraising the and commerce of our citizens upon soundness of the business situation the mercy or good will of other pow- Germany's payments in her exports. during 1921." ers with rival and conflicting inter-

Sea Monster Found.

Miami, Fla .- Scientists and deep water fishermen here are puzzled over the finding of a huge sea monster off Soldier's key, a few miles south of Miami, which they are unable to name. The body of the creature was found three weeks ago by Elmer E. Garretson, of Huntington, L. I., New York, who towed part of it to Miami. The fragment is 50 feet long and 7 feet wide. Mr. Garretson said he did not know how long the monster was, but he saw as much as 80 feet of it. Sharks were devouring the flesh when he first found it.

Road Builders Seek Reductions.

Chicago.-The full strength of the American Road Builders' association will be put behind a demand to reduce immediately freight rates on gravel, sand, cement, stone, brick and other materials used in road building when consigned to officials or contractors for actual use in such construction. Resolutions calling on the interstate commerce commission and other bodies to reduce the rates were adopted at the closing session of the associntion.

Deputy Sheriff Slain.

Shenandoah, Ia. - Deputy Sheriff Burt Patton, 45, was instantly killed in a pistol due with two highwaymen at Bingham, five miles from here. The two bandits held up a crap game in the railroad yards here and were followed by the deputy sheriff and City Marshal J. P. Garrett. A posse is being formed to continue the hunt

House Rivers Bill Reported.

Washington, D. C .- The house rivers and harbors bill, carrying a lump appropriation of \$15,250,000, was reported favorably to the senate by the commerce committee, without amend-

Fruit and Vegetables Low. New York.-Wholesale prices for fruits and vegetables are so low in the New York market that many farmers who shipped produce here received mothing in return but a bill for the balance due on freight charges, Dr. H. H. Porter, state commissioner of foods and markets, declared in a statement Even with prices at pre-war levels the people are eating less than usual, he added. Farmers and wholesalers, h said, believe this condition due to the retail trade not giving the benefit o low prices to the public.

H. M. WURZBACH **GERMANY'S LIMIT**

> Berlin Paper Says Sum Will Be ONLY FEW HAVE BEEN SIGNED Offered as Reparations Maximum.

MAY ASK U. S. AS ARBITER

Refusal to Allow Consideration of the German Counter-Proposal Would Result in Teutons' Absence From Conference.

Berlin, Feb. 14.—The ministry of finance has reached the conclusion that the utmost sum Germany can pay reparations is 150,000,000,000 marks [\$35,700,000,000, estimating the mark at normal (gold), 23.8 cents], this including all she has so far paid in cash and goods, according to information which the Deutsch Zeitung H. M. Wurzbach of Seguin, Tex., is | says it has received from a "special" one of the newly elected congressmen.

source. This 150,000,000,000 marks would be paid off in 30 years, under the plan who also is quoted as declaring that the proposal to pay it would be sub- acted upon. mitted to the authorities at Paris for the purpose of learning whether the London conference on reparations, set conference. (The Paris reparations house, terms call for payment by Germany of \$53,788,000,000 and a 12 per cent tax on exports during 42 years.)

Refusal to allow consideration of United States has a navy second to the German counter-proposal would renone, or an agreement for universal sult in Germany's absenting herself disarmament is reached, construction from the London conference, the newsof fighting ships should be pushed re- paper declares it has learned. It adds lentlessly, the senate naval affairs that Germany would then suggest that committee advised in its report ret the United States be called in as an arbitrator for the purpose of preventing a six months' suspension of the ing the allies from adopting measures such as an invasion of the Ruhr district, which it declares would be looked upon by Germany as an act of war which would positively destroy the

the fleet, the report declares. To tem- treaty of Versailles, The suggestions that the United States be invited to mediate fails to of between \$15,000,000 and \$25,000,000 arouse enthusiasm in the conservative industrialist organ, Die Post, which expresses fear that the American verdict in deciding on a sum between that submitted by Germany and the allies' figures would be more likely to ining it from other great powers its cline toward the sum the allies are demanding.

Belief is expressed by Die Post that, would be at the mercy of the other fixing her signature to an obligation house will be asked to place it on mittee that this country should main. meet.

Paris, Feb. 12.-Louis Loucheur, who, as minister of the liberated re-"The lessons of history teach us we glons, assisted Premier Briand and cannot afford to depend for main- the other members of the allies' sutenance of our rights, and the lives preme council in fixing the German reparations, explained his definition of

"It seems that the terms of the variable annuity of 12 per cent on ex-The report which was prepared by ports is imperfectly understood abroad," he said. "It never has been Senator Poindexter closes the controversy over the allegation that the the question to create or oblige Gerdevelopment of the submarine and many to create a tax upon exports. airplane had rendered the battleship What was sought was to establish Germany's capacity for payment. Therefore, we divided the annuity into two parts-one fixed, which is an irreducible minimum that has been established upon figures close to, although below, those prepared by the American experts during the peace conference, which always have been regarded as the least Germany must Washington, Feb. 12.—The soldier pay. The second part of the annuity, called the variable, is to be calculated sion. Assurance to this effect was at the close of each six months' period given the national legislative commitby taking 12 per cent of the total extee of the American Legion by Senaports during the six months, tor Penrose, Chairman Gilbert Bett-

culating the annuity upon Germany's economie development."

SENATE O. K.'S FARMERS' LOAN

vide Immediate Agricultural

Credits.

of the banking committee to limit pur-

Quake Rocks Italian Town.

Allies Threaten Austria.

Vienna, Feb. 14.-Officials are re-

ported to have sent a formal note to

against movements having for their

object fusion of Austria and Germany.

40,000 Steel Men's Pay Cut.

cent reduction in wages for independ-

ent steel plants of the Mahoning val-

ley (O.) and the Shenango valley (Pa.)

Youngstown, O., Feb. 14.-A 20 per

Reprisals are threatened.

40,000 men are affected.

Rome, Feb. 12.-Earthquake shocks

approval by the house

Venice.

INDIANA LAD IS EXECUTED

Efforts of Hoosier Senators Fail to Save Jesse Walker From Electric Chair.

Ossining, N. Y., Feb. 13.--Last minute efforts, it is said, of Senators Calder, New, Stanley, and Watson and ex-Senator Beveridge failing to obtain chase of farm loan securities to \$8. a reprieve, Jesse Walker, twenty, 000,000 annually for ten years was Evansville, Ind., a sailor during the war, was put to death as he smoked a cigar in the electric chair at Sing Sing. He was convicted of killing Samuel Wolchak, a stationer, in an are reported from Farenna, on the attempted robbery on November 3, 1919.

Resigns as Canal Governor,

Panama, Feb. 14.-Col. Chester Harding, governor of the Panama canal zone, sailed for the United States. His resignation and departure leaves Col. Jay J. Morrow as acting governor.

\$30,000 Liquor Is Seized.

Detroit, Mich., Feb. 14.-Liquor said to be worth more than \$30,000 was seized by agents of the state food and drug department in a raid in an exclusive district here. Whiter Lange fields was announced here. More than violation of the state game laws was arrested.

SIFTING COMMITTEES BUSILY

ENGAGED IN BOTH BRANCHES OF THE LEGISLATURE

With Over One-Third of Session Period Passed, There Still Remains Large Amount of Strenuous Work to Be Done

Lincoln-The Nebraska state sen ate in the first twenty-two days of session was actively engaged to the extent of summarily executing fortytwo bills, or an eighth of the total number introduced in that body. Senate bills numbered 349 at the close of the last day for introductions.

Most of these bills were put to death on reports of standing committees, without having ever seen the general file. The senate committee of the whole has been generous-minded. and only in rare instances has there been even a flurry in the consideration of a bill that has come forth with the standing committee's stamp of ap-

On the general file awaiting the action of the committee of the whole are twenty-one proposed measures. and twenty others have either passed outlined by the newspaper's informant, on third reading or are awaiting that order of business, ready to be finally

Four of the 617 house bills have sifted their way through the two chambers and have been signed by for March 1, will permit of its consid- the governor, and about twenty others eration along with the allies' pro- are on their way through the regular posals adopted at the recent Paris channels of passage in the upper

Three Welfare Bills Signed

Three of the fifty-three children's code commission bills on child welfare became laws with the signature Governor S. R. McKelvie. The bills, which passed both houses, and which the governor his signed are:

Aurthorizing the judge in default divorce cases to make investigations of his own when the interest of minors is involved. ing within the child stealing law from

10 to 16 years. . Extending the present law on cruelty to or abandonment of chil-

dren from 14 years old in the statute

Are Against Boxing Bill Despite the earnest plea of Amer-/lcan Legion spokesmen for a legal enactment which would permit boxing exhibitions on a non-commercial basis and under state regulation, the house committee on miscellaneous subjects voted to report for indefinite postponement the Legion's boxing bill.

Representatives Palmer, Ruddy,

Regulate Size of Bread Loaf One pound as the minimum weight for loaves of bread received the final approval of the Nebraska representatives in the passage of the Smith bill by a vote of 83 to 5. The bill allows larger loaves to be baked and sold in weights of 11/2 and 2 pounds and higher multiples of one pound. It permits one ounce overweight, but nothing under. No attempt is made to fix prices.

Will Test Siman Language Law On the same day set for a special hearing before the senate committee on education on the Norval bill to repeal the Siman foreign language law. an appeal was filed in the supreme court of Nebraska from a conviction of a German teacher under that law in Hamilton county. Should the Siman act be done away with, it would have the effect of annulling this conviction and any others obtained.

Would Have Teachers Take Oath The senate has taken favorable action on a bill which requires every "In a word, it is a method of cal- one connected with educational institutions, public and private, to take an oath to respect and support the constitution of the United States and the constitution of Nebraska and to obey laws. The bill applies to every one connected with the management, discipline and instructing force in public and private institutions of learning.

Allen Land Bill Up Again Representatives McFarland, Snow priation bill rider authorizing the sec- and Murphy have signed a minority

Washington, Feb. 14.—The approretary of the treasury to purchase report on the Japanese land owner-\$100,000,000 of federal farm loan bonds to provide credits for farmers tee of the house voted to recommend pending decision by the Supreme for indefinite postponement. court in the Hilgation testing consti-

The bill, introduced by Mr. Davis. tutionality of the farm loan law, was is modeled after the California law, adopted by the senate. It now awnits which bars Japanese from acquiring lands in that state, or from bolding extended leases thereon. A substitute by Chairman McLenn

Kill Free Pass Bill

The senate has killed a bill intro-

duced by Senator Hoagland for the purpose of permitting railroads to give reduced rates to ministers of the cospel and to give free passes to a lot of others, all of which is now prohibited by the provisions of the anti-Adriatic sea, about 100 miles south of

> Ask New Game Laws Nebraska fishermen have recom-

mended to the standing committee on game and fish legislation of the state legislature that fishing with a hook the Austrian government protesting and line be permitted the year around. Other requests by sportsmen are: open season on chickens from September 16 to December 31; no size limit on bullheads, crappies and sunfish; open season for doves, geese, ducks and all other water fowl; closed season on rabbits from April 1 to September 16, and increase of penalty for

\$35,000,000,000 MANY BILLS KILLED CORNHUSKER ITEMS

News of All Kinds Gathered From Various Points Throughout Nebraska.

OF INTEREST TO ALL READERS

Saturday-Blair will vote March 3 on a municipal fee plant,

William Koth, for over 50 years a resident of Pierce county, is dead. H. R. Herrington, a Warnerville merchant, dropped dead of heart dis-

members has been organized at Wood Card parties are being given in Ai-

street paving. Boys of the State Industrial School at Kearney contributed \$82.30 to the

Chinese fund. The State Retail Jewelers' association will convene at Omaha Febru-

ary 23 and 24. The price of eggs at Norfolk stores dropped to 23 cents per dozen one

day last week.

drilling purposes. More than balf the townships of ket. Hall county have completed farm bu-

reau organization. to return to the old mayor and council

system of government. The state biennial session of the

Woodmen of the World will be held at Columbus April 18 and 19. The \$9,000 bond issue for the erec-

tion of a new school at Morrill has been approved by the state. The Nebraska Retail Jewelers' association will hold the annual conven-

tion in Omaha Feb. 23-24. Ninety conversions resulted from the revival meetings Just closed at the M. E. church at Franklin.

the most violent smallpox epidemic in

the history of that section. Farmers in Thayer county have bought thousands of dollars' worth of

surplus army harness and saddles. Airplanes will be added to the auto exhibits at the annual automobile show mous vote of the senate to take an ofat Holdrege the first week in April. The printing of the Nebraska su-

preme court records has been awarded sociation. to a Columbia, Mo., printing house, Ashland will vote in the spring on halls, Sunday baseball and card clubs. gun lying beside him, circumstances in-Fire of undetermined origin at dicating an act of suicide, but no cause Thurston totally destroyed the build- is known, ing and stock of the Thurston gro-

outside Omnha and Lincoln, will be in- \$35,000. The Masonic lodge, occupytrade exceeds \$1,000,000,000, while its power and the fact that without it we were to be accepted, she would be af-

> Michael Schaefer, a Platte county two children.

Seven hundred and fifty-one carload \$1.50 lower a pair than at the peak of shipments of freight were handled by prices, wholesale, the Union Pacific from Lodge Pole

during 1920. out among horses on the Indian reser- tion of a second collegiate year to the vation in Burt county, in the vicinity requirement for entrance to law

of Decatur. Broken Bow is agitating a Rotary boast a club.

erected at a cost of \$11,000 by the evening in a German junker plane, dedicated last Sunday.

Reports sent out from Beatrice to The oldest sheriff in Nebraska, and the effect that there is an epidemic perhaps in the United States, is L. A. of smallpox there is strenuously de-Williams of Loup City, who is eighty nied by the board of health.

Legion raised money to furnish head- or another for nearly half that time, quarters by presenting the war drama, The Camouflage of Shirley,"

fell to the floor in a fainting spell,

is a decrease of 17 cents in a week. | month to persons requesting them. of two young ladies-Misses Josephine every phase of agriculture. Copies of Eckert and Katie Bayel—at Falls these publications also are distributed

every business house in Guide Rock, periment station, the agricultural exincluding stores, pool halfs and gar- tension service and the United States ship bill, which the judiciary comufit- ages, carrying away cash and other department of agriculture at Washing-

goods of value. Edward J. Crowley, private at the The smallest complete airplane in Fort Omaha baileon school, is dead America made a non-stop flight from from injuries received when he col- Grand Island to Omaha, Toroday. It fided with another skater while skate weighs only 335 pounds, has a wing fractured.

Thursday at South Omaha, with a Omaha. few selling as high as \$8.90. The run | The official board of the Presbytethis year of 31,622 for the four days.

Ed Belten, a well driller of Bloom-McKelvie. He says a test of the steel Nearly all has gone to South Omnia, proved it to be of the highest quality.

physicians in the case of the critical at Norfolk, lass of pallent at the latter place.

citii gold basketballs.

A five-day week has been begun at Fairbury for section employes of all railroads.

Citizens of Milford have voted bonds for the erection of a municipal electric lighting plant.

Ponca will continue the county seat of Dixon county, having won over the town of Allen, at an election held last week.

ing in elimination contests prior to the county spelling contest to be held at Fairbury April 9. Roy C. Pulver, 17, is dead at Albion as a result of illness brought on

Jefferson county schools are engag-

by an attack of hiccoughs which began a short time ago, Mrs. Charlotte Lyons, 101 years old,

is dead at Seward, following a pecu-A community club of fifty charter liar illness of several weeks, during which time she lay in a stupor,

A twenty-piece band has been formed at Lodge Pole under the direction bion to raise funds to help pay for of Louis DeBrunner, well known

throughout the state as a director. Forty-seven carloads of hogs, purchased from Buffalo county farmers and stockmen on the Callaway line, were shipped from Kearney last week, Rev. Father Lynch, 75, pastor of the Catholic church of Wood River for 36 years, is dead. He held pastor-

ates at Platsmouth and North Platte. A new record for a day's freight Approximately 20,000 acres have shipments from Cozad was established been leased in Thuyer county for oil last week when sixty cars of sheep, hogs and alfalfa were started to mar-

Plans to relieve unemployment by the construction of several new busi-Reatrice will vote on a proposition ness blocks and many residences have been made by the Sidney Chamber of Commerce

A contract for a new court house at Schuyler to cost \$148,600, upon which construction will be started a year from March 1, has been let by the county commissioners.

Forty citizens of Wabash have petitioned the Nebraska railway commission to require the Missouri Pacific and the Western Union Telephone company to reinstate its telegraph instruments removed February 3.

The Congress of Surgeons will be Callaway authorities are fighting held in Omaha March 3-4. This is expected to be one of the largest meetings of the year and will bring surgeons from all parts of the United

States Lieut, Gov. P. A. Barrows has been excused for two weeks by a unanificial trip east as commander-in-chief of the National Sons of Veterans' as-

S. F. Heckman, president of the First State bank of Hickman, was the questions of pool halls or no pool found dead in his barn, with a shot-

Fire of unknown origin completely destroyed the Harbin block, the best A pipe organ, said to be the largest structure in Nelson, causing a loss of

aphernalia. The State Board of Control has just pioneer, is dead at his home at St. purchased 200 pairs of work shoes for Bernard. He was the father of twenty- the Nebraska penitentiary at \$3.05 a pair, which the board says is about

In a communication to the Creighton university at Omaha the State Bar An epidemic of mange has broken association has announced the addi-

schools. The Omaha-Chicago division of the club. If organized, it will be the air mail service lost one of its pioneer smullest city in the United States to flyers when Pilot H. H. Rowe, with Pilot W. L. Carroll and Mechanician The Waterloo Presbyterian church, R. B. Hill, was cremated Wednesday loint efforts of the community, was which crashed to earth and burst into flames at La Crosse, Wis.

years old and has been guarding the The Peru post of the American public peace and order in one capacity

Dr. Wilson of the state board of health, investigating the epidemic Mrs. Nine Huff of Nebraska City which has placed over fifty homes at was seriously injured when she forced Blair under quarantine, pronounces a pair of scissors into her body as she the disease a form of smallpox. Schools and churches may be closed.

The price of eggs in Norfolk and The Nebraska college of agriculture other lowns in the vicinity dropped to mails out an average of 10,000 free 23 cents a dozen in the stores. This copies of agricultural builterins each Burglars entered the sleeping room The publications deal with practically City, and cut off their hair while they through county farm bureaus. They consist of circulars and bulletins is-Burglars last week raided nearly sued by the Nebraska agricultural ex-

ing at a local park. His skull was span of 24 feet and measures 16% feet from from to rear. It was built by Hogs lift the SS a bundred mark A. H. Fetters and E. N. Greevy of

of hogs reached a total of 13,500 head, rinn church at Steele City has extendmaking a total of the four days of the ed a call to the Rev. Frederick Knauer, week of 59,805 head as compared with who is at present a teacher in the 62,089 for the same days last week Hastings-college. The other churches and 31,022 head for the same period at Steele City have disbanded and the last year, showing a gain in receipts church-going people have united in supporting but one church.

Stockmen of Arihur have shipped field, has discovered a "steel vein" in more cattle and hogs in the past two Nebraska, he has notified Governor weeks than for many months before,

Holding him over a slavy-foot tres-Dr R H, Kerr of Alma and Dr. F. the and threatening to drop him into Brewster, of Beaver Chy, made a space and crush out his life, a highrrip by airplane to Pallsade, a distance wayman robbed Carl Hartman, coal of 120 miles, to consult with other heaver for the Northwestern railroad

The Ashland volunteer fire depart-Minuten High school students pre- ment, since the receipt of its new auted the members of last year's bus-chemical, ladders, hose and other apefforth team, champions of western paratus, is said to be the best equipped brasks, with watch fobs mounted force of any town of similar size in the state.